

## Uptrend confirmed

### Market performance

The market posted its second consecutive week of gains, supported by cash flow remaining concentrated in large-cap stocks, even as trading liquidity declined somewhat.

### Chart: Uptrend confirmed

The long-term uptrend has been reconfirmed, as the VNIndex closed back above its long-term moving averages, including the 50- and 100-period MAs.

In the short term, the index returned to an uptrend following a breakout session at the start of the week, with support holding around the 50-period moving average. Although liquidity declined during the latter sessions of the week, this did not reverse the uptrend, as the index closed above its short-term moving averages.

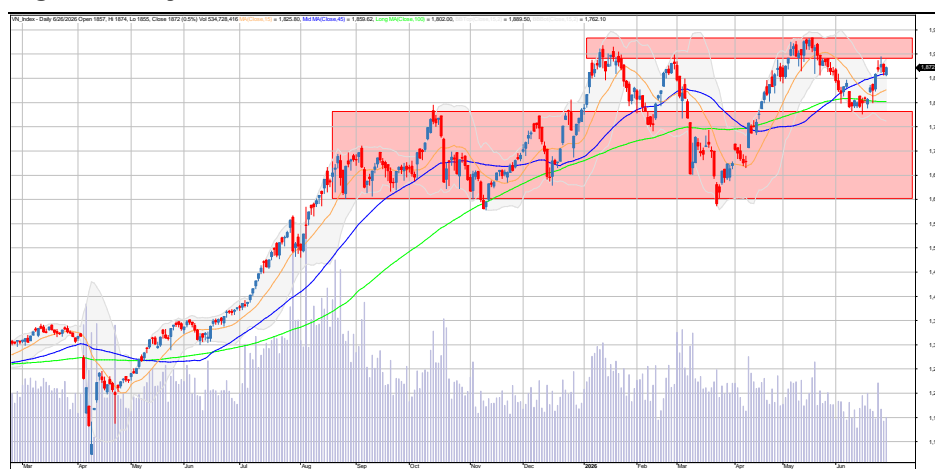
This week, the 1,800–1,850 point range will serve as strong short-term support, coinciding with the short-term moving averages. Meanwhile, the 1,900–1,950 point range will act as strong resistance, coinciding with the index's historical peak zone.

→ The uptrend has been confirmed by the breakout signals seen last week. As such, investors may consider reopening new positions at a reasonable allocation level.

### Technical strategy: Reopening new positions

In this situation, investors may consider reopening new positions, focusing on the leading stocks of the week.

**Figure 1. Daily candlestick chart - VNIndex**



Source: Fiipro, AmiBroker, KIS

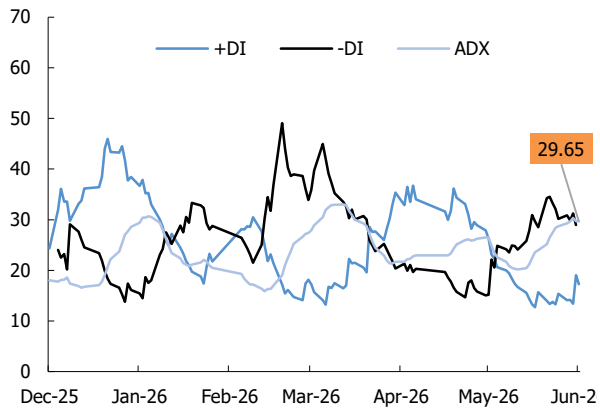
**Table 1. Index statistics**

Close (pts)	1,871
1w change (%)	0.7
1w avg. daily vol.	488
52-week range (pts)	1936-1369
Mkt cap (VND bn)	8,822
PER (x)	15.2
PBR (x)	2.1

Sources: Bloomberg

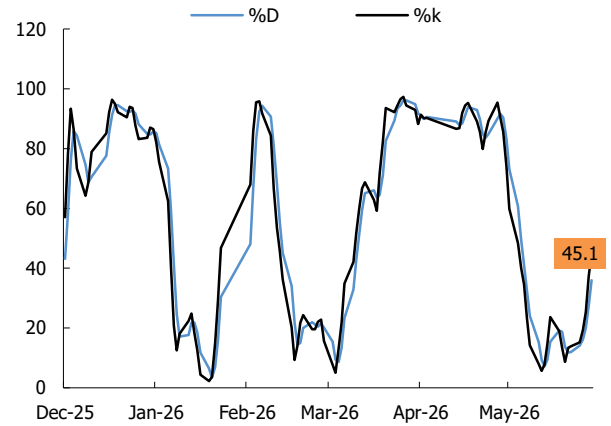
**Research Dept**  
Research@kisvn.vn

**Figure 2. Directional movement indicator - VNIndex**



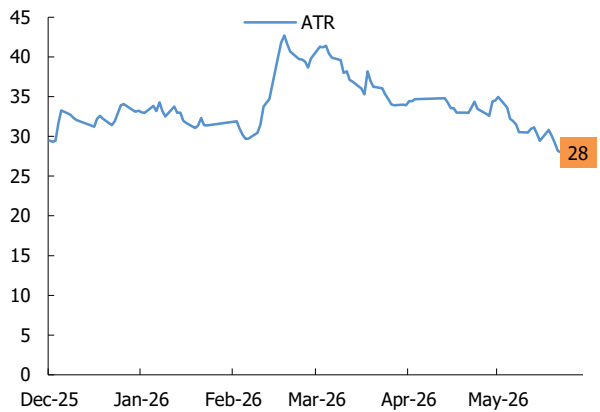
Source: Fiinpro, AmiBroker, KIS

**Figure 3. Momentum indicators (Stochastic) - VNIndex**



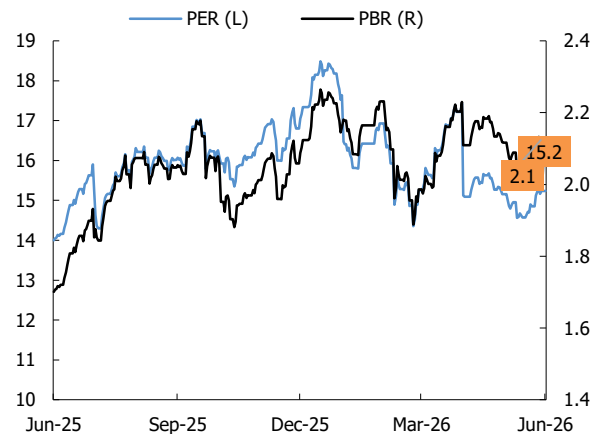
Source: Fiinpro, AmiBroker, KIS

**Figure 4. Volatility indicators (ART) - VNIndex**



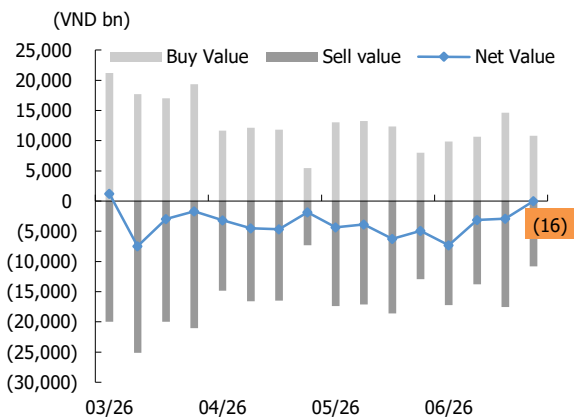
Source: Fiinpro, AmiBroker, KIS

**Figure 5. PE - VNIndex**



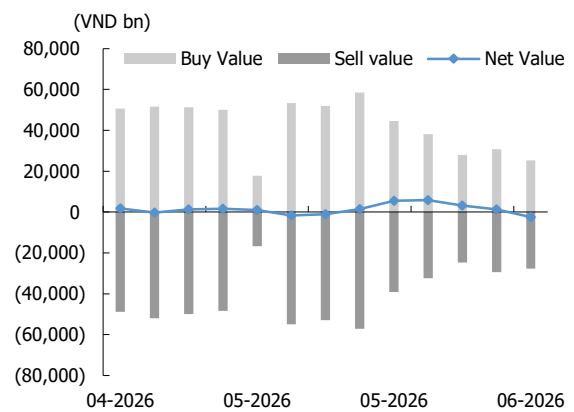
Source: KIS, Bloomberg

**Figure 6. Weekly foreign net buy / sell**



Source: Fiinpro, KIS

**Figure 7. Weekly domestic institution net buy / sell**



Source: Fiinpro, KIS

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