true friend KIS Viet Nam Securities Corporation

Chart of the day

13 Jul 2026

A sell signal?

Market performance

The market recorded its second consecutive week of correction as selling pressure emerged in the first session of the week, which indicates a negative signal in the short term.

Chart: A sell signal?

The long-term uptrend was reconfirmed as the VN-Index closed back above key long-term moving averages, such as the 100-period moving average.

In the short term, the index may undergo a corrective phase as it closed back below the 10-, 20-, and 50-period moving averages. Notably, trading volume showed an upward trend in the first session of last week - the session in which the index corrected and closed below the 10- and 20-period moving averages.

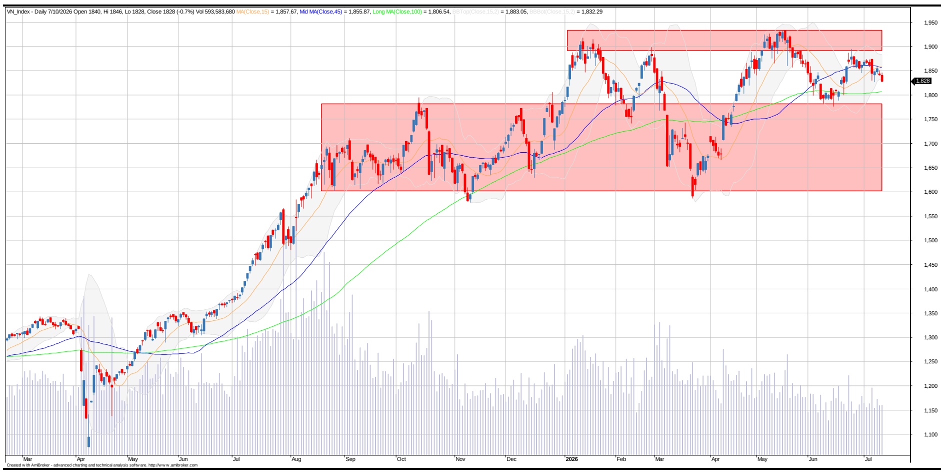
However, further confirmation signals for the next trend still need to be monitored, as liquidity remains at a low level. This week, the 1,800 - 1,810 point area will serve as a strong short-term support zone, which coincides with the 100-period moving average. Meanwhile, the 1,850 - 1,900 point area will act as a strong resistance zone.

→ Additional signals should be observed to confirm the next trend, as liquidity remains low. Until then, investors should keep their equity exposure at a safe level.

Technical strategy: Maintain current equity weighting

In this scenario, investors may maintain their equity weighting at the current level and wait for further signals to confirm the next trend before opening new positions.

Figure 1. Daily candlestick chart - VNIndex



Source: Fiinpro, AmiBroker, KIS

Table 1. Index statistics

Close (pts)	1,828
1w change (%)	(0.8)
1w avg. daily vol.	535
52-week range (pts)	1936-1447
Mkt cap (VND bn)	8,618
PER (x)	15.0
PBR (x)	2.1

Sources: Bloomberg

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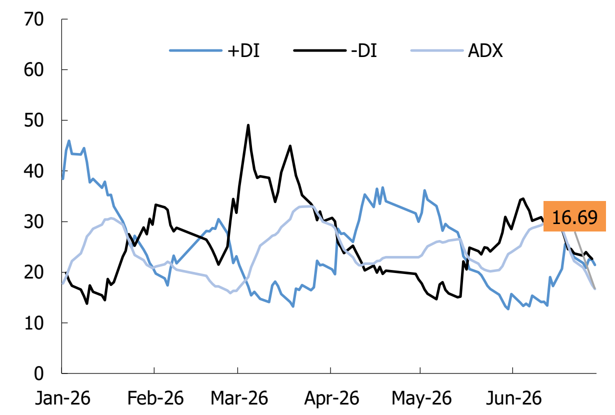
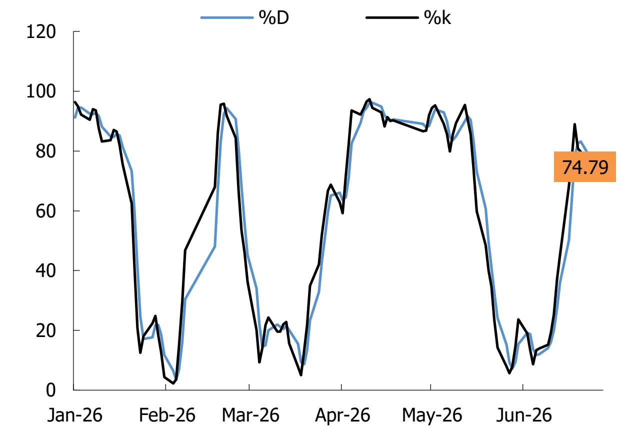
Figure 2. Directional movement indicator - VNIndex



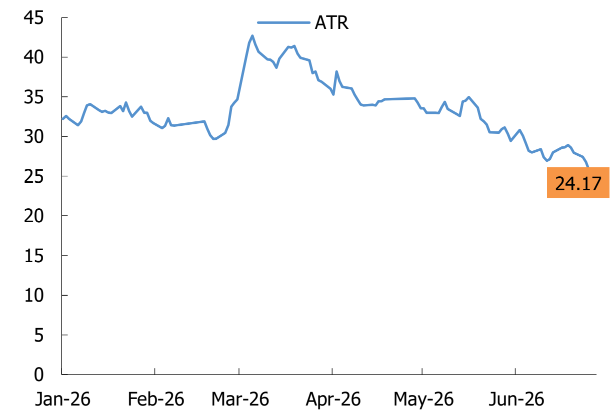
Source: Fiinpro, AmiBroker, KIS

Figure 3. Momentum indicators (Stochastic) - VNIndex



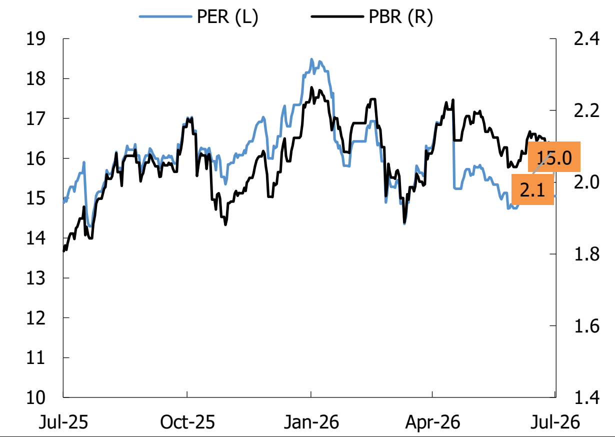
Source: Fiinpro, AmiBroker, KIS

Figure 4. Volatility indicators (ART) - VNIndex



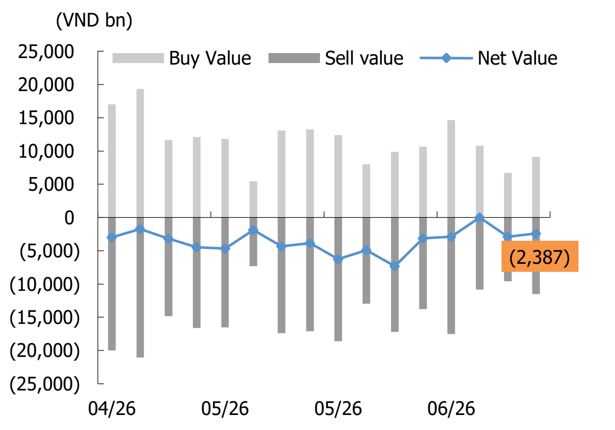
Source: Fiinpro, AmiBroker, KIS

Figure 5. PE - VNIndex



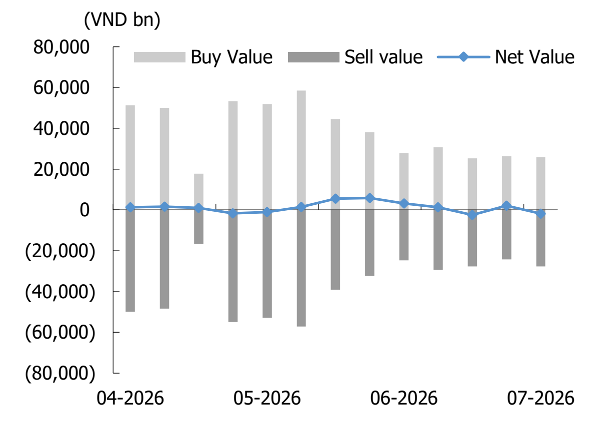
Source: KIS, Bloomberg

Figure 6. Weekly foreign net buy / sell



Source: Fiinpro, KIS

Figure 7. Weekly domestic institution net buy / sell



Source: Fiinpro, KIS

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