true friend KIS Viet Nam Securities Corporation

Chart of the day

20 Jul 2026

Awaiting a reversal signal?

Market performance

The market recorded its third consecutive week of correction as selling pressure intensified, with trading volume rising slightly compared to the previous week.

Chart: Awaiting a reversal signal?

The signals lack consistency over the medium-term time frame, as the index repeatedly crossed the 10-, 20-, 50-, and 100-period moving averages. As a result, further signals will be needed to confirm the medium-term trend at present.

In the short term, the VN-Index's downward momentum has slowed, as the index fluctuated within the 1,775-1,810 point range over the final four sessions of last week. This suggests the possibility of a short-term reversal.

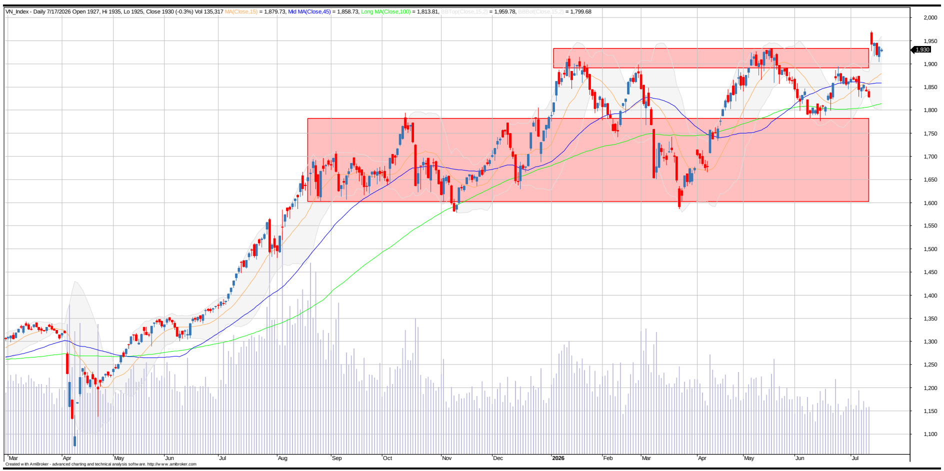
However, further confirmation signals are needed to validate a reversal, as the index returned to close below the 10-, 20-, and 50-period moving averages. This week, the 1,750-1,770 point zone will serve as strong short-term support, while the 1,850-1,900 point zone will act as strong resistance.

→ Further signals should be monitored to confirm the next trend, given the decline in liquidity during the final session of last week. Until then, investors should keep their equity exposure at a safe level.

Technical strategy: Maintain current equity exposure

In this situation, investors may maintain their equity exposure at the current level and wait for additional signals to confirm the next trend before opening new positions.

Figure 1. Daily candlestick chart - VNIndex



Source: Fiinpro, AmiBroker, KIS

Table 1. Index statistics

Close (pts)	1,787
1w change (%)	(0.8)
1w avg. daily vol.	565
52-week range (pts)	1936-1476
Mkt cap (VND bn)	8,440
PER (x)	14.7
PBR (x)	2.0

Sources: Bloomberg

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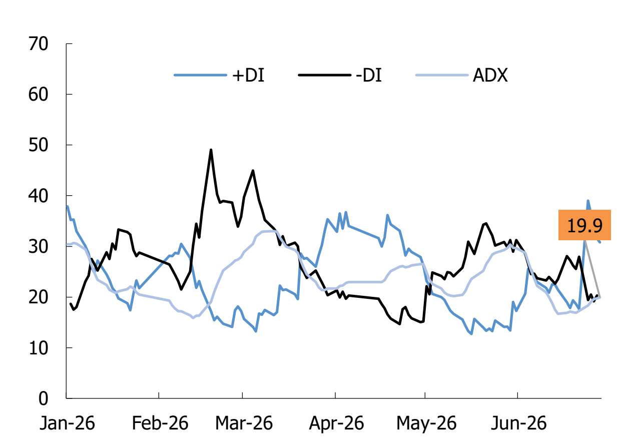
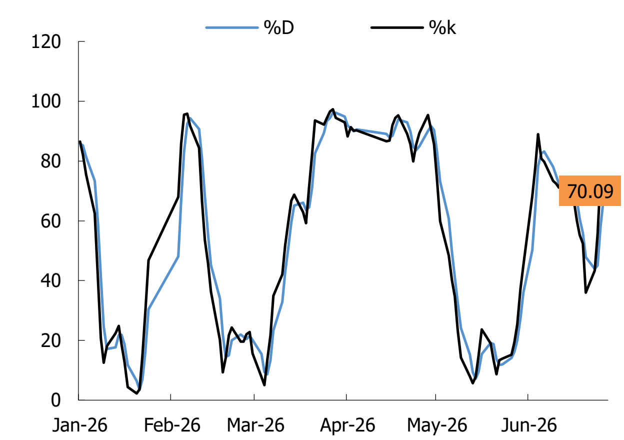
Figure 2. Directional movement indicator - VNIndex



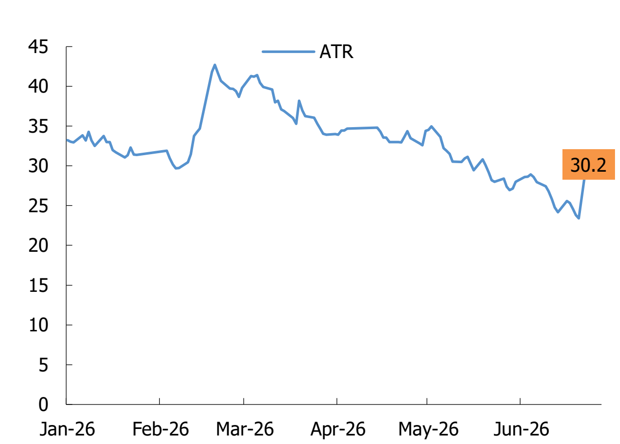
Source: Fiinpro, AmiBroker, KIS

Figure 3. Momentum indicators (Stochastic) - VNIndex



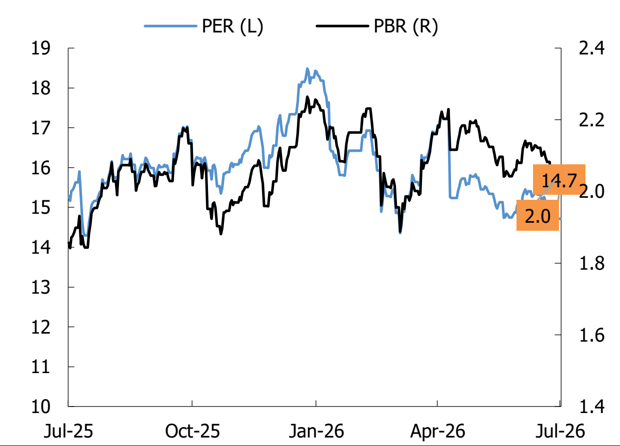
Source: Fiinpro, AmiBroker, KIS

Figure 4. Volatility indicators (ART) - VNIndex



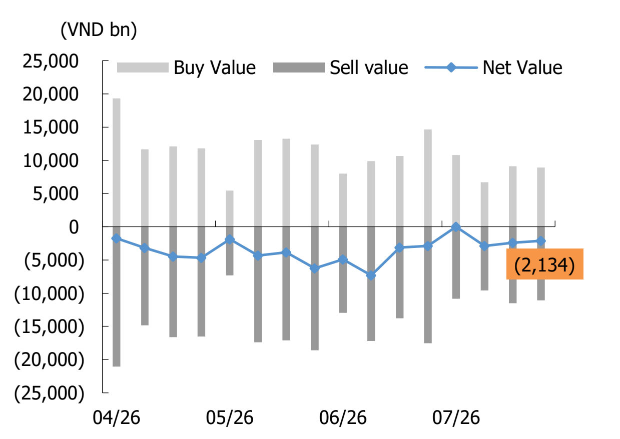
Source: Fiinpro, AmiBroker, KIS

Figure 5. PE - VNIndex



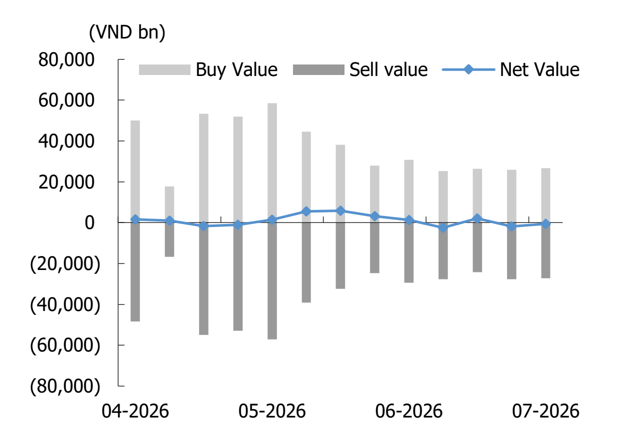
Source: KIS, Bloomberg

Figure 6. Weekly foreign net buy / sell



Source: Fiinpro, KIS

Figure 7. Weekly domestic institution net buy / sell



Source: Fiinpro, KIS

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