KIS Viet Nam Securities Corporation

Chart of the day

3 Aug 2026

A reversal signal?

Market performance

After four consecutive weeks of correction, the market recorded a recovery with a week of gains as bottom-fishing capital flows emerged.

Chart: A reversal signal?

The short-term downtrend may reverse, as positive signals appeared last week. Specifically, the VNIndex posted three breakout sessions during the week. Notably, liquidity trended higher around this period, which suggests a short-term uptrend.

In addition, the index closed above the 10-period and 20-period moving averages. Although a correction occurred in the final session of the week, liquidity declined during that session, which implies accumulation. Therefore, the short-term uptrend may continue this week.

However, given the market's strong gains last week, an accumulation phase may emerge before the short-term trend is confirmed. Accordingly, further signals should be monitored before new positions are opened.

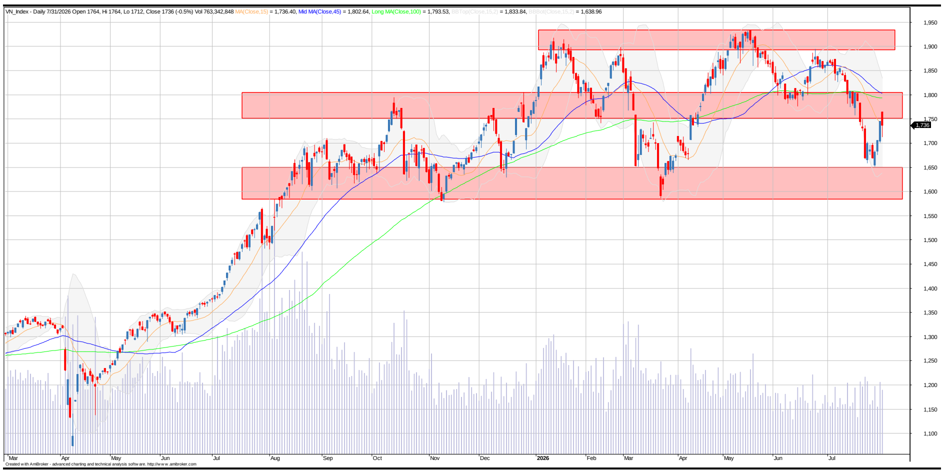
This week, the 1,800-point area will serve as strong support, a level that coincides with the Mar 2026 low, while the 1,900-1,950-point zone will act as strong resistance.

→ Therefore, a short-term accumulation phase may emerge this week. Based on this signal, investors may open new positions.

Technical strategy: Maintain current equity exposure

In this situation, investors may maintain their current equity allocation and wait for additional signals to confirm the next trend before opening further positions.

Figure 1. Daily candlestick chart - VNIndex



Source: Fiinpro, AmiBroker, KIS

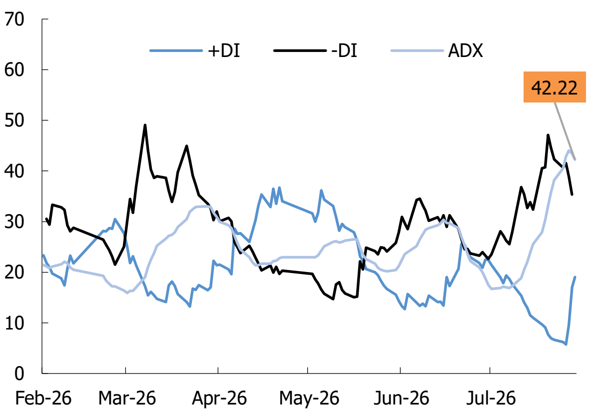
Table 1. Index statistics

Close (pts)	1,735
1w change (%)	4.0
1w avg. daily vol.	589
52-week range (pts)	1,936-1,491
Mkt cap (VND bn)	8,223
PER (x)	0.4
PBR (x)	2.0

Sources: Bloomberg

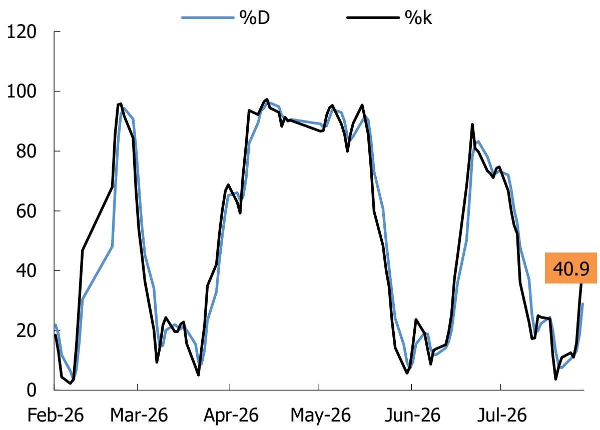
Research Dept
Research@kisvn.vn

Figure 2. Directional movement indicator - VNIndex



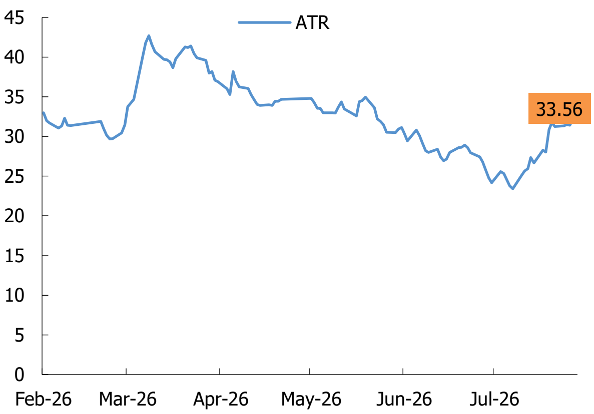
Source: Fiinpro, AmiBroker, KIS

Figure 3. Momentum indicators (Stochastic) - VNIndex



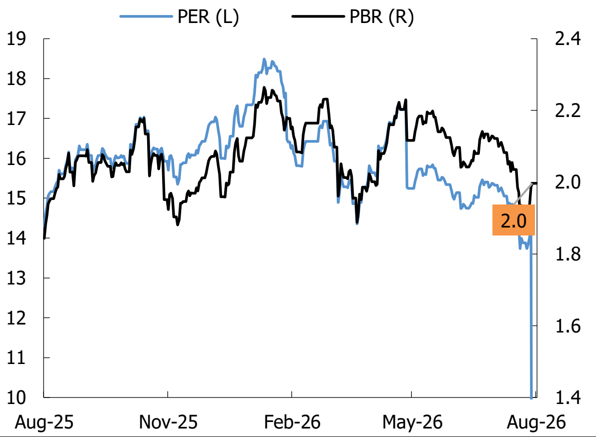
Source: Fiinpro, AmiBroker, KIS

Figure 4. Volatility indicators (ART) - VNIndex



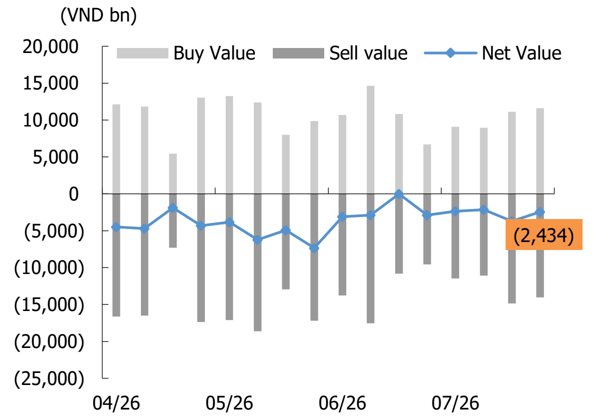
Source: Fiinpro, AmiBroker, KIS

Figure 5. PE - VNIndex



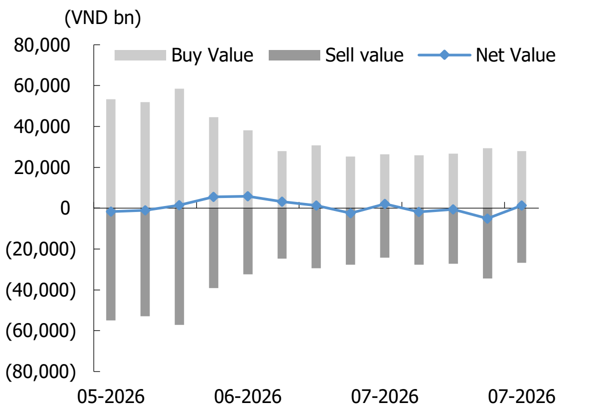
Source: KIS, Bloomberg

Figure 6. Weekly foreign net buy / sell



Source: Fiinpro, KIS

Figure 7. Weekly domestic institution net buy / sell



Source: Fiinpro, KIS

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