true friend KIS Viet Nam Securities Corporation

Chart of the day

27 Jul 2026

Downward momentum slows

Market performance

The market recorded its fourth consecutive week of correction, with pressure concentrated in the first three sessions of the week.

Chart: Downward momentum slows

The short-term downtrend stands confirmed, as the VN-Index closed below its long-term moving averages, including the 50- and 100-period lines. Notably, the 10-period moving average has crossed below these lines.

In the short term, the downtrend remains dominant, as both price and the short-term moving averages point downward. In addition, the upward trend in liquidity further supports this assessment.

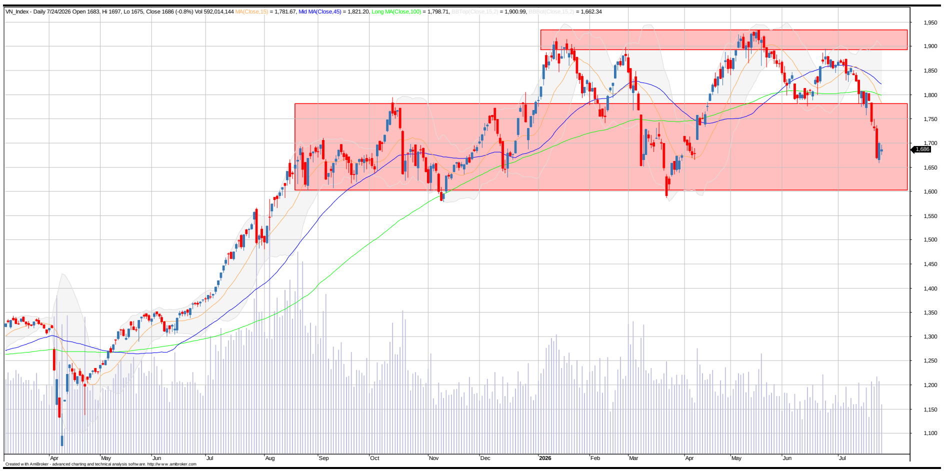
However, the downtrend may reverse, given the appearance of a Harami reversal candlestick pattern. It is therefore advisable to monitor one to two more trading sessions at the start of the week to confirm the next trend. This week, the 1,580–1,600-point zone should serve as strong support, a level that coincides with the lows of November 2025 and March 2026.

→ Further signals warrant observation to confirm the next trend, as several reversal signals have emerged. Until then, investors should maintain their equity exposure at a safe level.

Technical strategy: Maintain current equity exposure

In this situation, investors may keep their equity exposure at a safe level and await additional signals to confirm the next trend before opening any new positions.

Figure 1. Daily candlestick chart - VNIndex



Source: Fiinpro, AmiBroker, KIS

Table 1. Index statistics

Close (pts)	1,686
1w change (%)	(3.3)
1w avg. daily vol.	694
52-week range (pts)	1936-1479
Mkt cap (VND bn)	7,971
PER (x)	13.9
PBR (x)	1.9

Sources: Bloomberg

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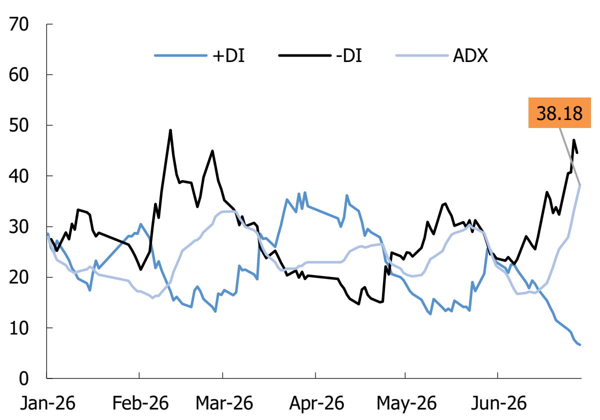
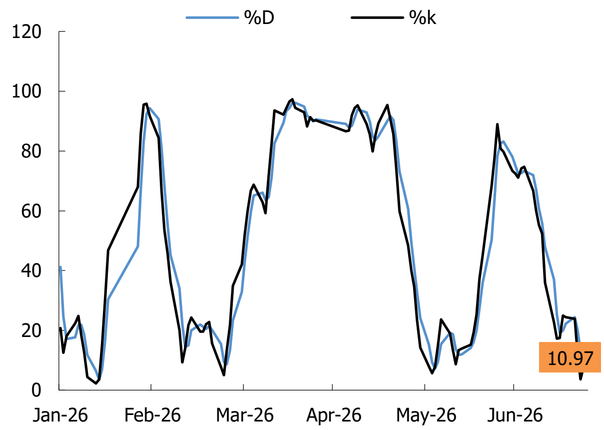
Figure 2. Directional movement indicator - VNIndex



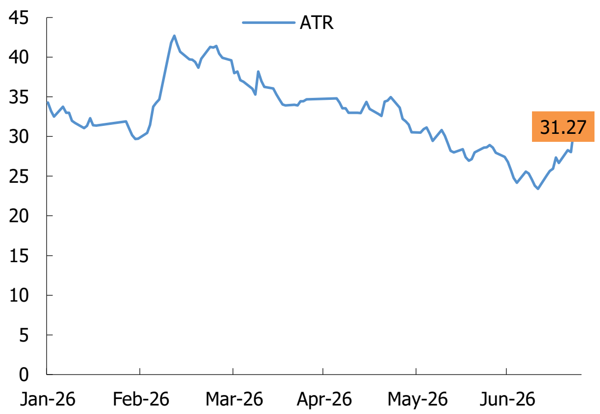
Source: Fiinpro, AmiBroker, KIS

Figure 3. Momentum indicators (Stochastic) - VNIndex



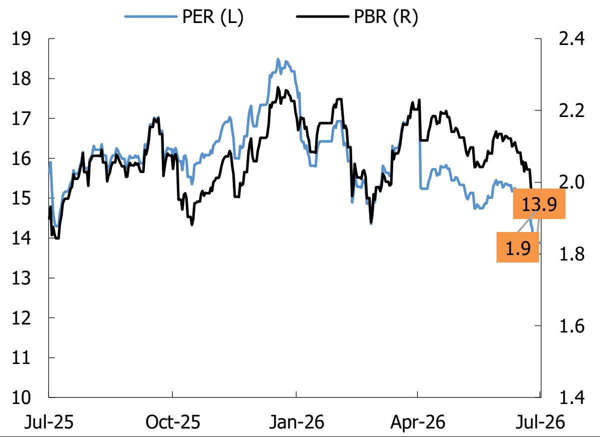
Source: Fiinpro, AmiBroker, KIS

Figure 4. Volatility indicators (ART) - VNIndex



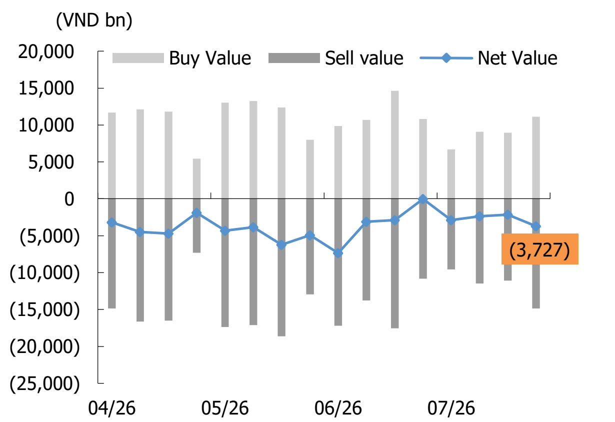
Source: Fiinpro, AmiBroker, KIS

Figure 5. PE - VNIndex



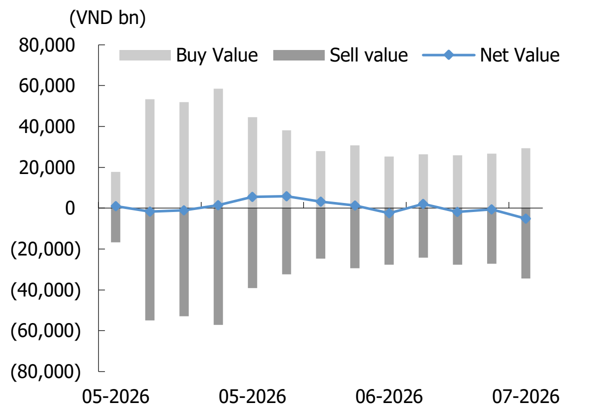
Source: KIS, Bloomberg

Figure 6. Weekly foreign net buy / sell



Source: Fiinpro, KIS

Figure 7. Weekly domestic institution net buy / sell



Source: Fiinpro, KIS

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