Chart of the day

10 Aug 2026

Sustained upward momentum

Market performance

The market recorded positive sentiment with a second consecutive week of gains, as capital flows concentrated on large-cap stocks.

Chart: Sustained upward momentum

The short-term downtrend has reversed following confirmation of positive signals. Accordingly, the VNIndex closed above both the 10-period and 20-period moving averages for four sessions.

The short-term accumulation phase may continue, as the index recorded two corrective sessions in the middle of the week. Notably, liquidity remained low and the index still closed below the 50-period and 100-period moving averages.

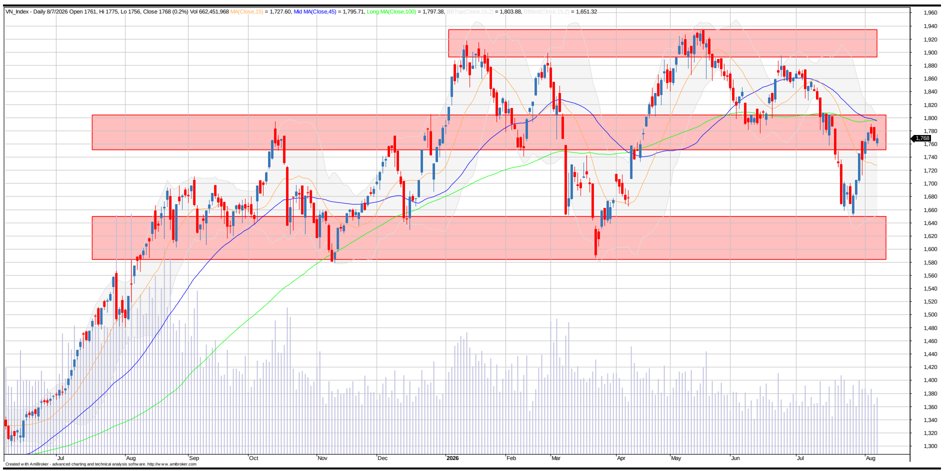
For the week ahead, the 1,640-1,680 point area should serve as strong support, a zone that coincides with the Jul 2026 bottom, while the 1,800-point area should act as strong resistance.

→ The short-term accumulation phase may well persist. Investors should monitor for a breakout signal before opening new positions.

Technical strategy: Maintain current equity exposure

In this situation, investors may maintain their current equity allocation and wait for additional signals to confirm the next trend before opening further positions.

Figure 1. Daily candlestick chart - VNIndex



Source: Fiinpro, AmiBroker, KIS

Table 1. Index statistics

Close (pts)	1,768
1w change (%)	0.3
1w avg. daily vol.	563
52-week range (pts)	1936-1578
Mkt cap (VND bn)	8,480
PER (x)	13.4
PBR (x)	2.0

Sources: Bloomberg

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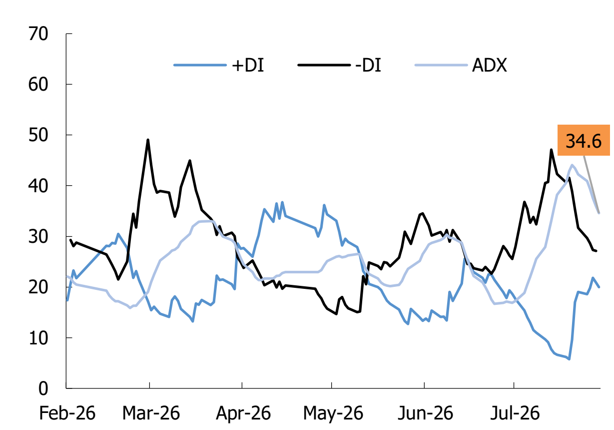
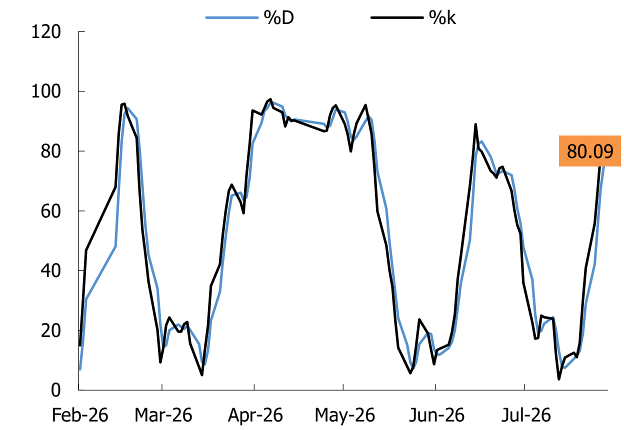
Figure 2. Directional movement indicator - VNIndex



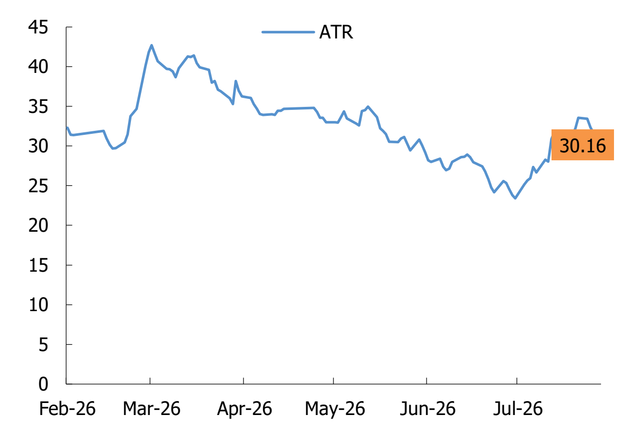
Source: Fiinpro, AmiBroker, KIS

Figure 3. Momentum indicators (Stochastic) - VNIndex



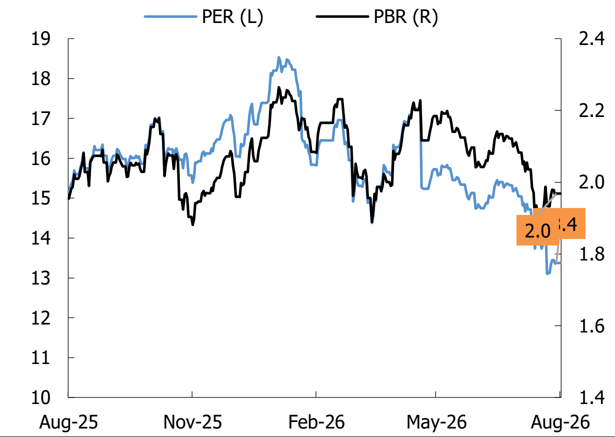
Source: Fiinpro, AmiBroker, KIS

Figure 4. Volatility indicators (ART) - VNIndex



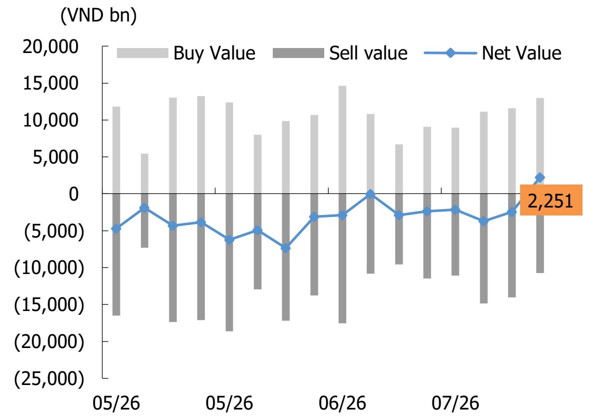
Source: Fiinpro, AmiBroker, KIS

Figure 5. PE - VNIndex



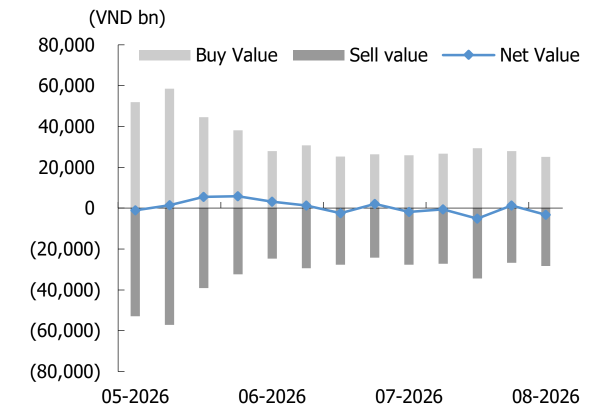
Source: KIS, Bloomberg

Figure 6. Weekly foreign net buy / sell



Source: Fiinpro, KIS

Figure 7. Weekly domestic institution net buy / sell



Source: Fiinpro, KIS

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