true friend KIS Viet Nam Securities Corporation

Chart of the day

17 Aug 2026

A negative signal?

Market performance

After two consecutive weeks of gains, the market turned negative with a week of sharp correction as selling pressure emerged across large-cap stocks.

Chart: A negative signal?

The short-term downtrend may resume as the VNIndex corrected sharply in the final two sessions of the week. Liquidity increased and the index recorded its first close below the 10-period moving average.

In addition, the index closed below key moving averages including the 10-, 20-, 50-, and 100-period lines. This serves as a warning signal for a short-term corrective trend.

However, further signals remain necessary to confirm the upcoming trend, as the current signals still lack consistency.

This week, the 1,640–1,680 point range will act as strong support, coinciding with the Jul 2026 bottom. Meanwhile, the 1,800 point area will serve as strong resistance.

→ Although a negative signal has appeared, confirmation signals still warrant close attention given the market's sharp volatility last week. Investors should therefore observe carefully before making new decisions.

Technical strategy: Reduce exposure if necessary

In this situation, investors should monitor technical signals throughout this week. If the downtrend receives further confirmation, investors should bring their stock allocation back to a safe level and wait for a new reversal signal.

Figure 1. Daily candlestick chart - VNIndex

Source: Fiinpro, AmiBroker, KIS

Table 1. Index statistics

Close (pts)	1,729
1w change (%)	(2.7)
1w avg. daily vol.	580
52-week range (pts)	1936-1578
Mkt cap (VND bn)	8,301
PER (x)	13.1
PBR (x)	1.9

Sources: Bloomberg

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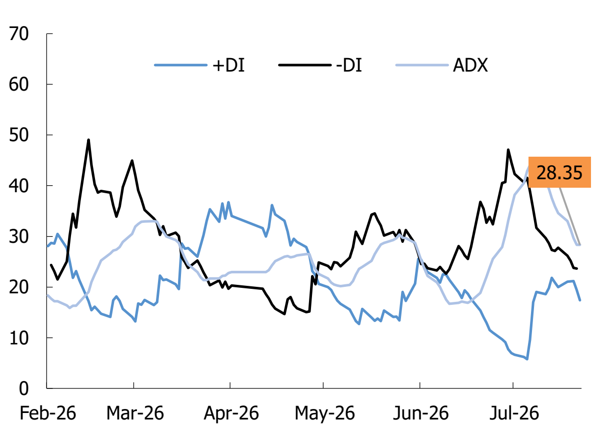
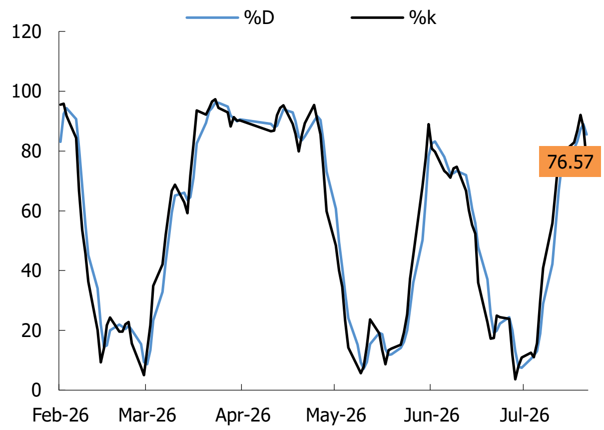
Figure 2. Directional movement indicator - VNIndex



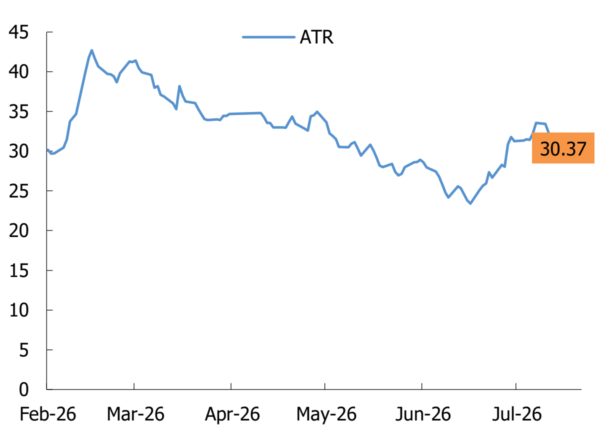
Source: Fiinpro, AmiBroker, KIS

Figure 3. Momentum indicators (Stochastic) - VNIndex



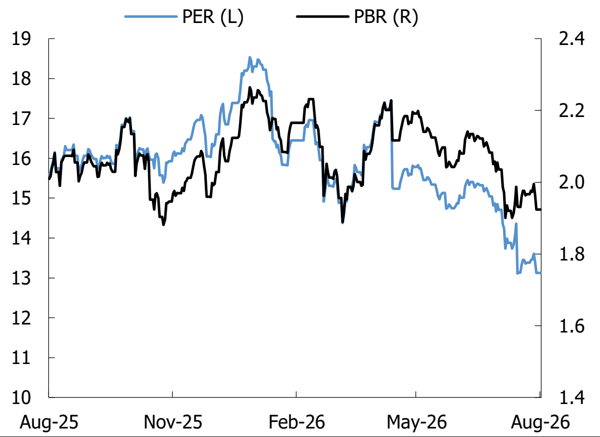
Source: Fiinpro, AmiBroker, KIS

Figure 4. Volatility indicators (ART) - VNIndex



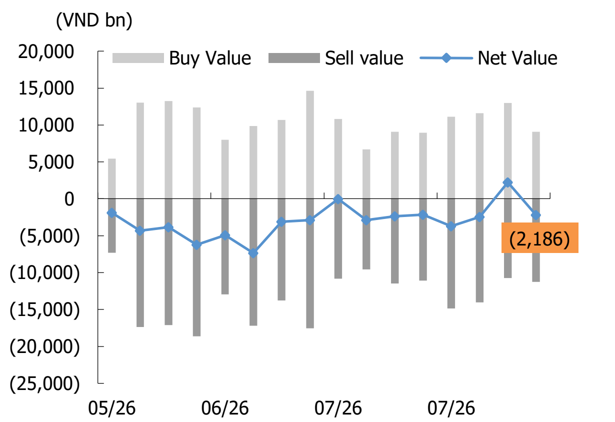
Source: Fiinpro, AmiBroker, KIS

Figure 5. PE - VNIndex



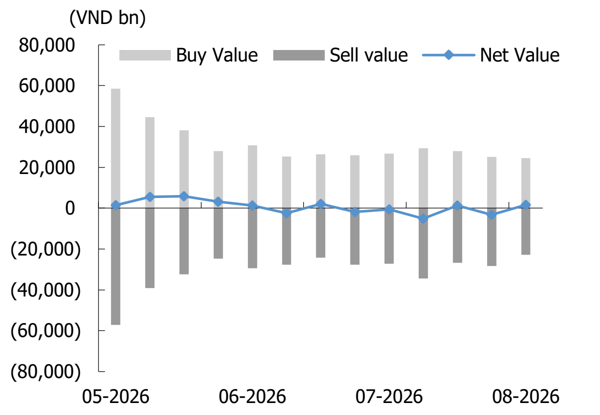
Source: KIS, Bloomberg

Figure 6. Weekly foreign net buy / sell



Source: Fiinpro, KIS

Figure 7. Weekly domestic institution net buy / sell



Source: Fiinpro, KIS

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