true friend KIS Viet Nam Securities Corporation

A reversal?

Chart of the day

14 Sep 2026

Market performance

After three consecutive weeks of gains, the market recorded a correction as selling pressure emerged in both the first and last sessions of the week amid the impact of external factors.

Chart: A reversal?

The short-term downtrend may return, as the VNIndex closed at the weekly low with long-bodied red candles at the start and the end of the week. The index closed below the 10-period moving average, an early sell signal.

Although the index still closed above the 20-period and 50-period moving averages, the corrective session at the end of the week came with a sharp surge in volume, so the downtrend may be confirmed. Investors should therefore watch for further signals in the next session to confirm this trend more clearly.

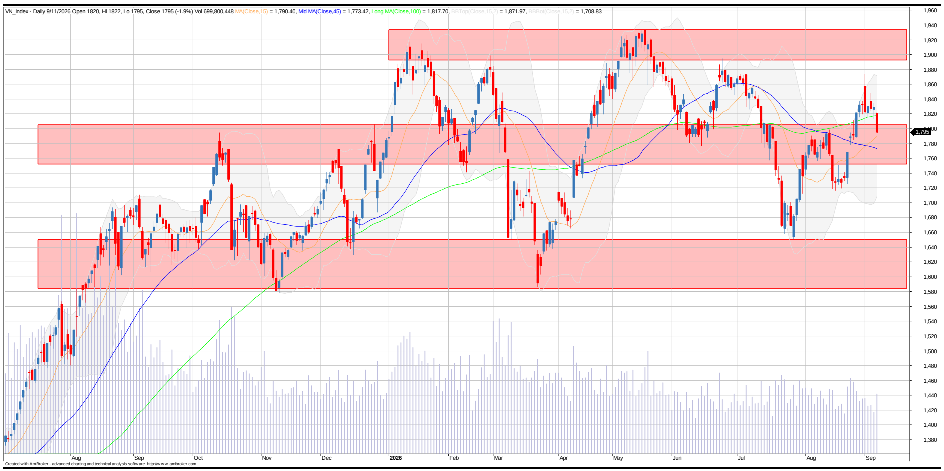
A technical rebound may appear in the first session of the week, given the sharp decline in the previous session. For this week, the 1,700-1,740 point area will serve as strong support, coinciding with the August 2026 bottom, while the 1,800-1,830 point area will act as strong resistance.

→ The uptrend may reverse if signs of weakness continue to appear. Investors should therefore remain cautious and reduce their stock holdings to a safe level.

Technical strategy: Watch further before acting

In this situation, investors should monitor confirmation signals on the trend before deciding to reduce their stock holdings to a safe level.

Figure 1. Daily candlestick chart - VNIndex



Source: Fiinpro, AmiBroker, KIS

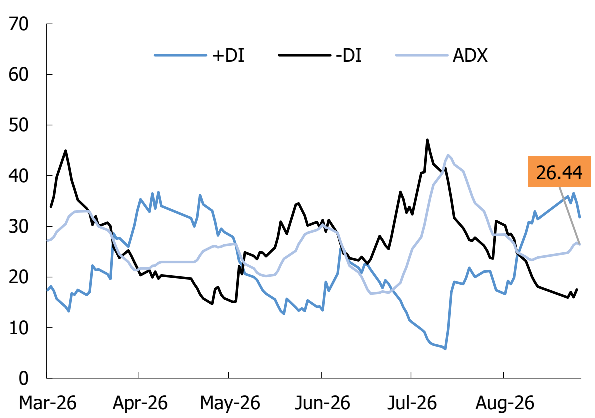
Table 1. Index statistics

Close (pts)	1,795
1w change (%)	(1.5)
1w avg. daily vol.	475
52-week range (pts)	1578-1937
Mkt cap (VND bn)	8,667
PER (x)	13.7
PBR (x)	2.0

Sources: Bloomberg

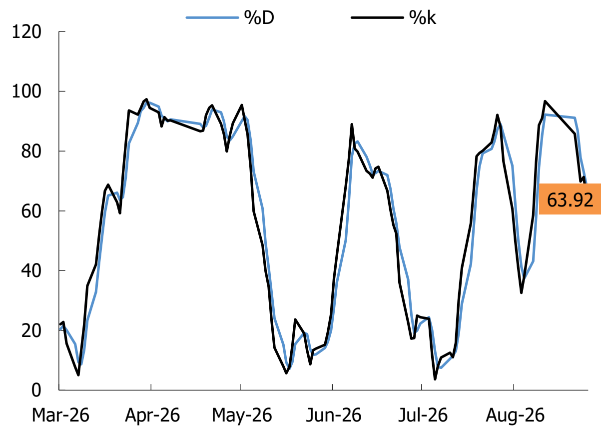
Research Dept
Research@kisvn.vn

Figure 2. Directional movement indicator - VNIndex



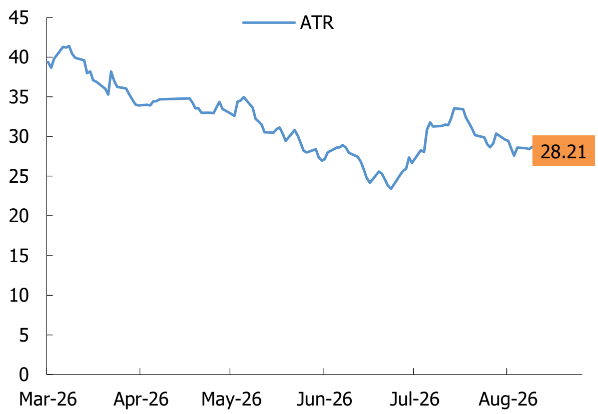
Source: Fiinpro, AmiBroker, KIS

Figure 3. Momentum indicators (Stochastic) - VNIndex



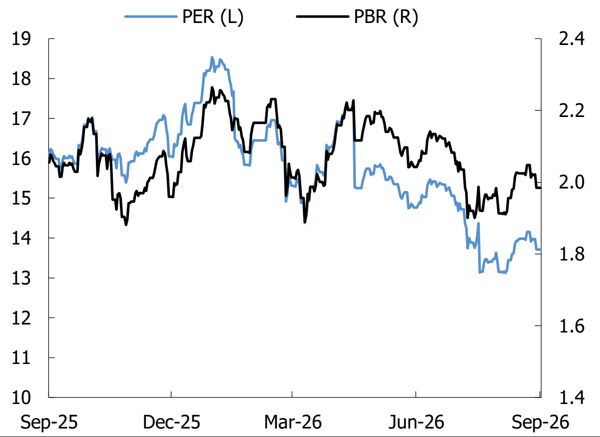
Source: Fiinpro, AmiBroker, KIS

Figure 4. Volatility indicators (ART) - VNIndex



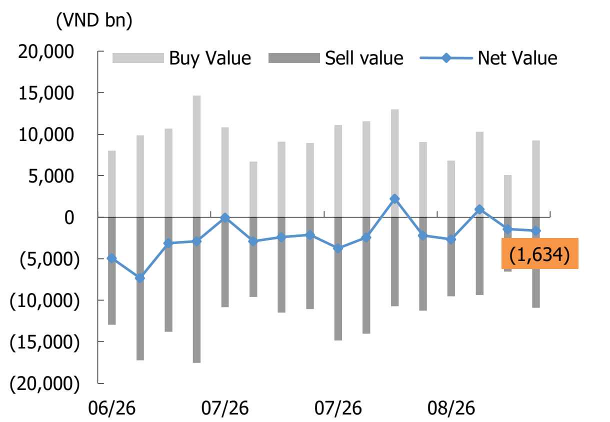
Source: Fiinpro, AmiBroker, KIS

Figure 5. PE - VNIndex



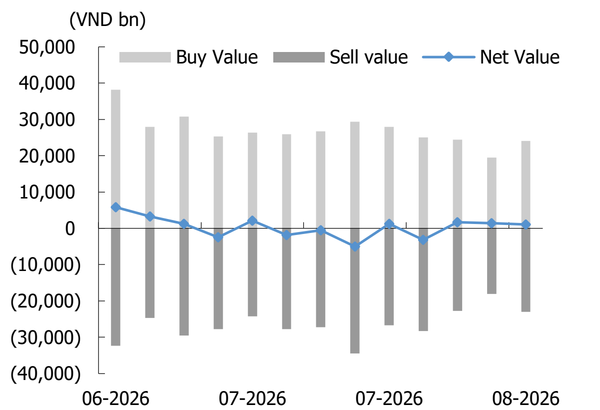
Source: KIS, Bloomberg

Figure 6. Weekly foreign net buy / sell



Source: Fiinpro, KIS

Figure 7. Weekly domestic institution net buy / sell



Source: Fiinpro, KIS

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