true friend KIS Viet Nam Securities Corporation

Watch for further confirmation signals

Chart of the day

21 Sep 2026

Market performance

The market recorded a recovery week as demand emerged in the mid-week sessions. Liquidity improved considerably, which lent some support to this trend.

Chart: Watch for further confirmation signals

The uptrend may be reconfirmed once the index advances alongside rising volume. Notably, the index closed above key moving averages such as the 20-period and 50-period lines.

However, selling pressure in the final session of last week left the signals inconsistent, as the session declined on a sharp increase in volume. In particular, the index has repeatedly crossed the 10-period moving average. Further confirmation of the current trend therefore warrants close monitoring.

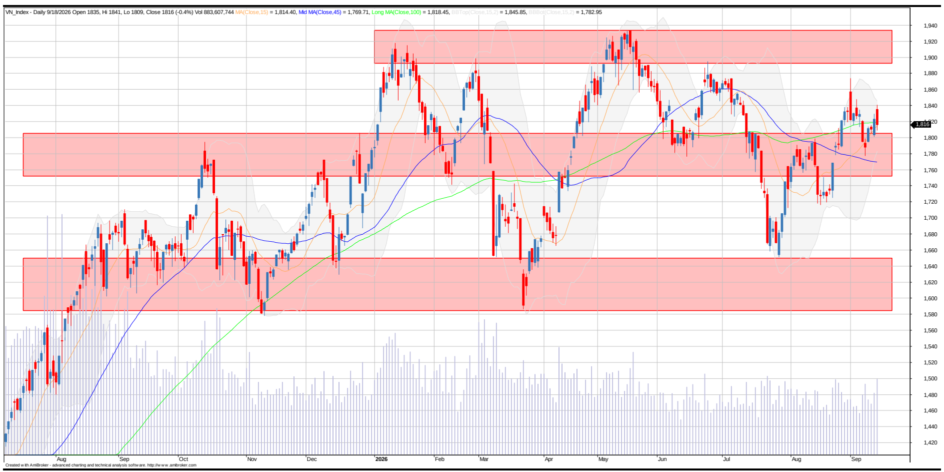
This week, the 1,770-1,800 point area should act as strong support, a zone that coincides with the Aug 2026 peak and several moving averages. Meanwhile, the 1,850-1,900 point area should act as strong resistance.

→ The signals lack consistency after the sharp decline in the final session of last week. Investors should therefore stay cautious and watch for further confirmation signals before they reopen new positions.

Technical strategy: Observe before acting

In this situation, investors should monitor trend confirmation signals before they decide to reopen new positions.

Figure 1. Daily candlestick chart - VNIndex



Source: Fiinpro, AmiBroker, KIS

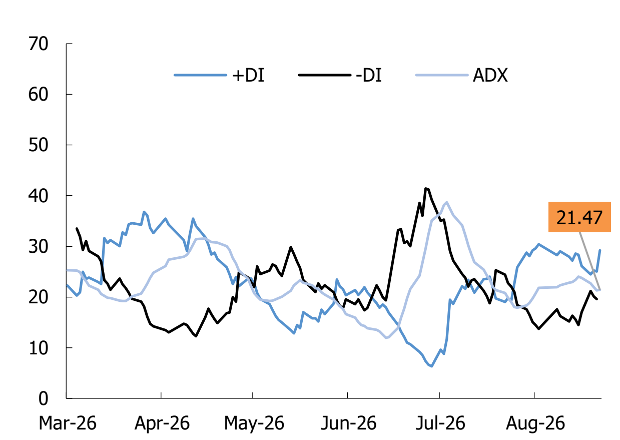
Table 1. Index statistics

Close (pts)	1,815
1w change (%)	1.5
1w avg. daily vol.	590,833,320
52-week range (pts)	1578-1937
Mkt cap (VND bn)	8,762
PER (x)	13.8
PBR (x)	2.0

Sources: Bloomberg

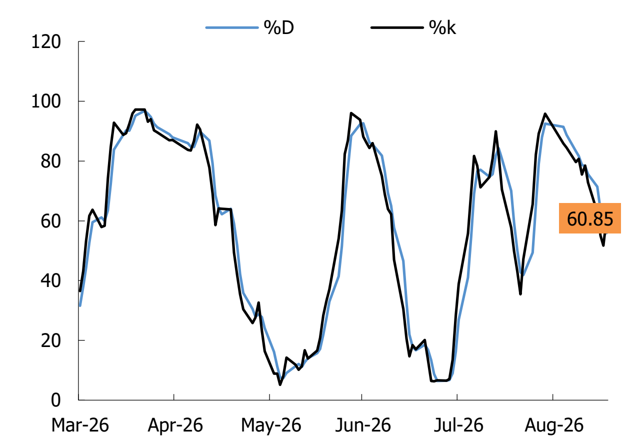
Research Dept
Research@kisvn.vn

Figure 2. Directional movement indicator - VNIndex



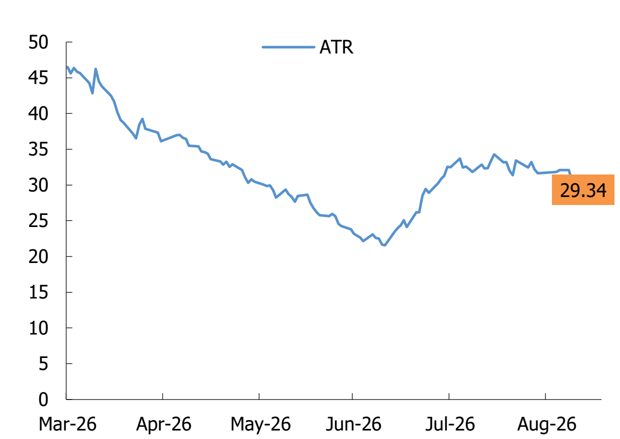
Source: Fiinpro, AmiBroker, KIS

Figure 3. Momentum indicators (Stochastic) - VNIndex



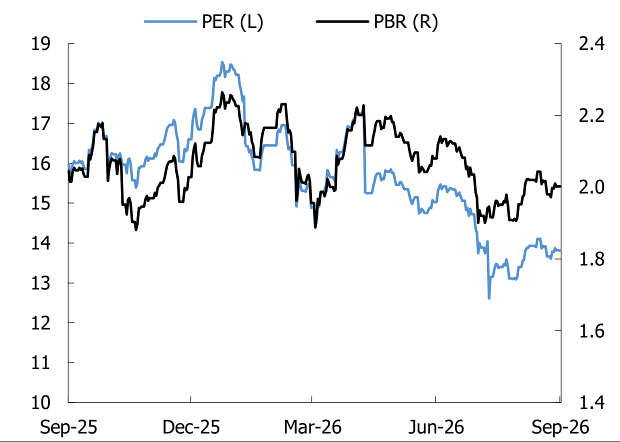
Source: Fiinpro, AmiBroker, KIS

Figure 4. Volatility indicators (ART) - VNIndex



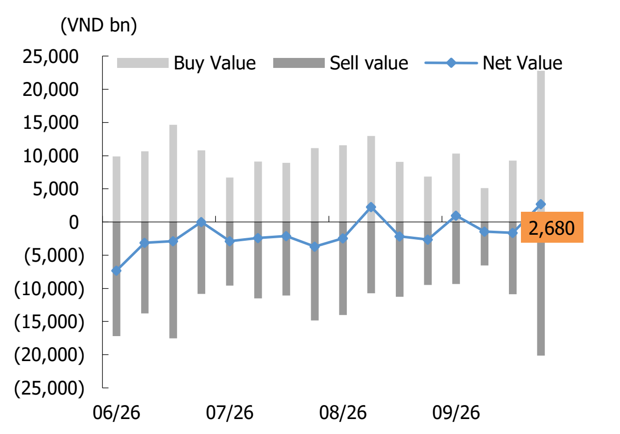
Source: Fiinpro, AmiBroker, KIS

Figure 5. PE - VNIndex



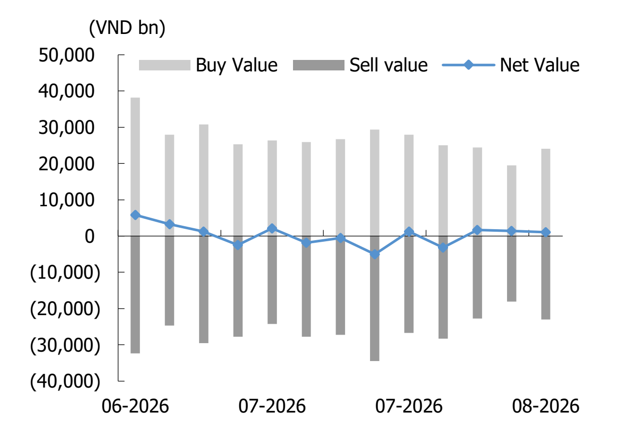
Source: KIS, Bloomberg

Figure 6. Weekly foreign net buy / sell



Source: Fiinpro, KIS

Figure 7. Weekly domestic institution net buy / sell



Source: Fiinpro, KIS

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