true friend KIS Viet Nam Securities Corporation

Chart of the day

28 Sep 2026

A sell signal?

Market performance

The market returned to a correction trend as selling pressure persisted on large-cap stocks.

Chart: A sell signal?

The short-term downtrend may return, as the VNIndex closed below its 10-, 20-, and 50-period moving averages again. Notably, the index formed a new low.

Signals still lack consistency. Liquidity declined last week, and the index repeatedly crossed its short-term moving averages. Therefore, investors need to watch for further signals to confirm the trend this week.

This week, the 1,700-1,720 zone will serve as strong support, as it coincides with the Aug 2026 peak. Meanwhile, the 1,800 level will act as strong resistance.

→ Signals remain mixed after the index's correction last week. Therefore, investors should stay cautious and wait for further confirmation signals before opening new positions.

Technical strategy: Observe before acting

In this situation, investors should monitor confirmation signals of the trend or signs of a reversal before deciding to open new positions.

Figure 1. Daily candlestick chart - VNIndex

Source: Fiinpro, AmiBroker, KIS

Table 1. Index statistics

Close (pts)	1,785
1w change (%)	(0.8)
1w avg. daily vol.	472,949,080
52-week range (pts)	1578-1937
Mkt cap (VND bn)	8,618
PER (x)	13.6
PBR (x)	2.0

Sources: Bloomberg

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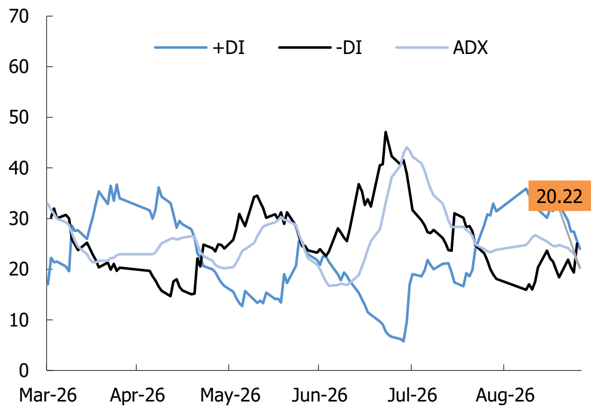
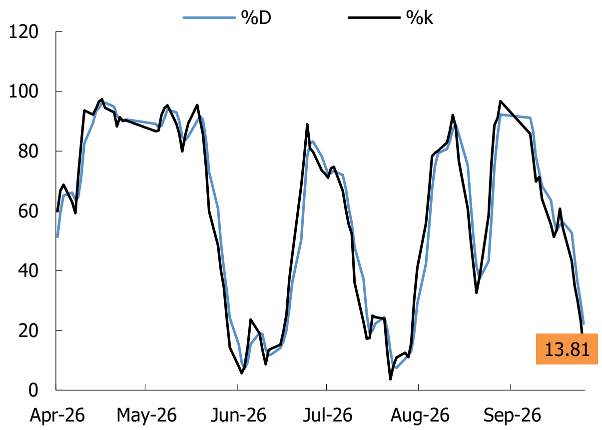
Figure 2. Directional movement indicator - VNIndex



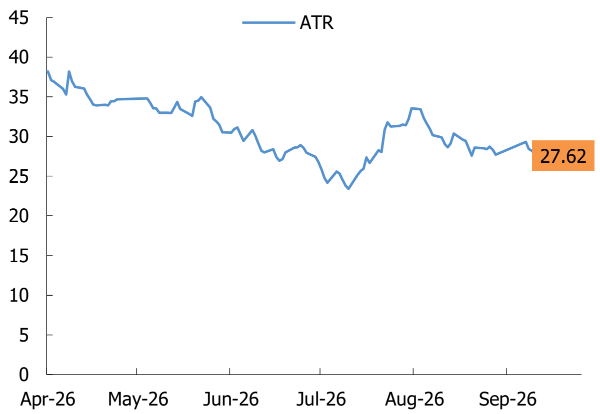
Source: Fiinpro, AmiBroker, KIS

Figure 3. Momentum indicators (Stochastic) - VNIndex



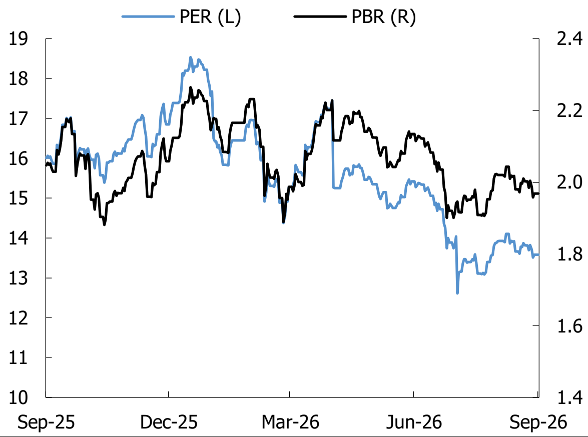
Source: Fiinpro, AmiBroker, KIS

Figure 4. Volatility indicators (ART) - VNIndex



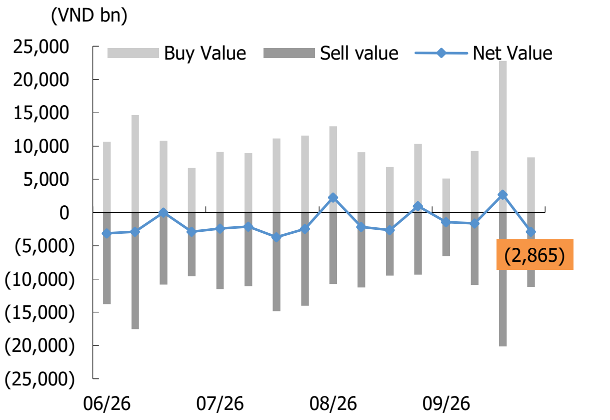
Source: Fiinpro, AmiBroker, KIS

Figure 5. PE - VNIndex



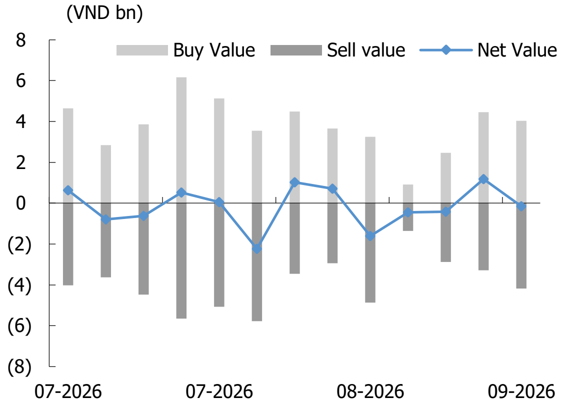
Source: KIS, Bloomberg

Figure 6. Weekly foreign net buy / sell



Source: Fiinpro, KIS

Figure 7. Weekly domestic institution net buy / sell



Source: Fiinpro, KIS

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