

A bottom signal?

Market performance

The market recorded its third consecutive week of correction, but selling pressure eased significantly with two gains early in the week.

Chart: A bottom signal?

The short-term downtrend remains intact as the VNIndex corrected below the 10-period and 20-period moving averages. Notably, both lines slope downward and stay below the 50-period and 100-period moving averages.

However, reversal signals have emerged as the index found support around the August 2026 low, and volume tended to increase around this zone. The small-bodied candlestick pattern with long upper and lower shadows shows hesitation in investor sentiment. These may be early signals of a potential bottom.

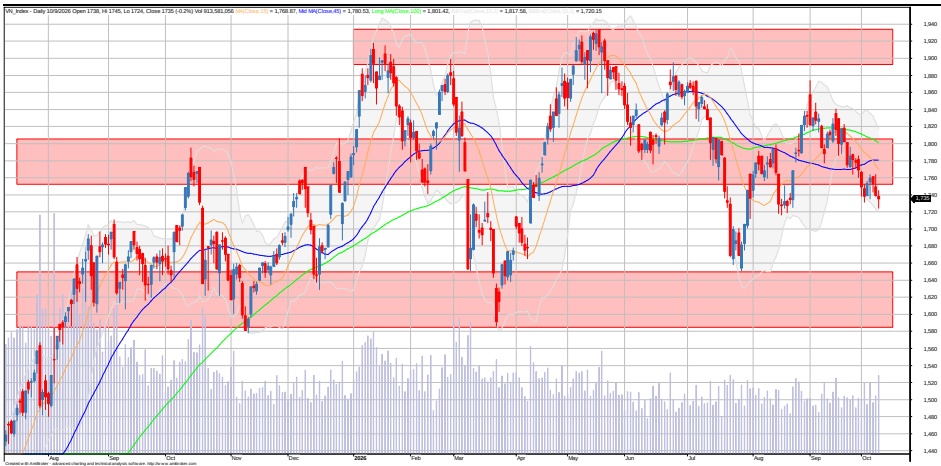
This week, the 1,700-1,720 zone will act as strong support, as it coincides with the August 2026 low. Meanwhile, the 1,800 level will act as strong resistance.

→ The downtrend continues in the short term, but reversal signals have emerged. Therefore, investors should observe the market with caution and wait for signals that confirm the reversal before they open new positions.

Technical strategy: Observe with caution

In this situation, investors should observe with caution and wait for signals that confirm the reversal before they open new positions.

Figure 1. Daily candlestick chart - VNIndex



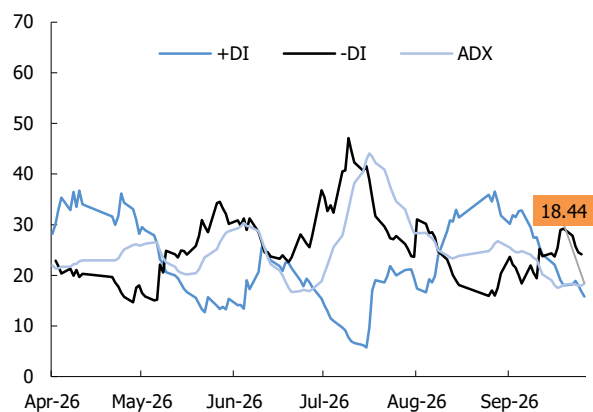
Source: Fiinpro, AmiBroker, KIS

Table 1. Index statistics

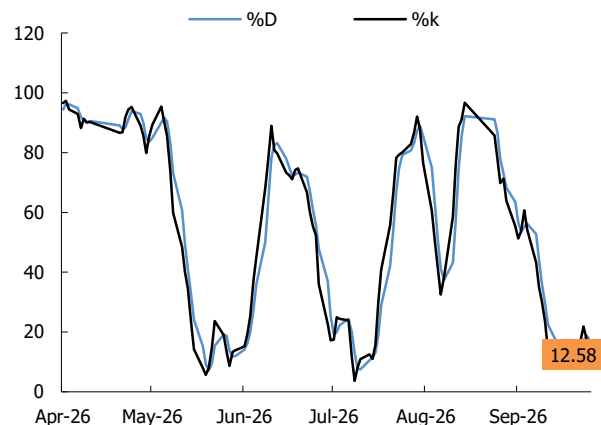
Close (pts)	1,735
1w change (%)	(1.0)
1w avg. daily vol.	568,086,480
52-week range (pts)	1578-1937
Mkt cap (VND bn)	8,385
PER (x)	13.2
PBR (x)	1.9

Sources: Bloomberg

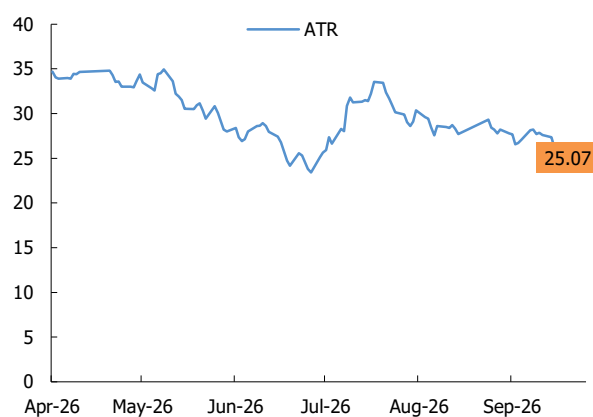
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Figure 2. Directional movement indicator - VNIndex

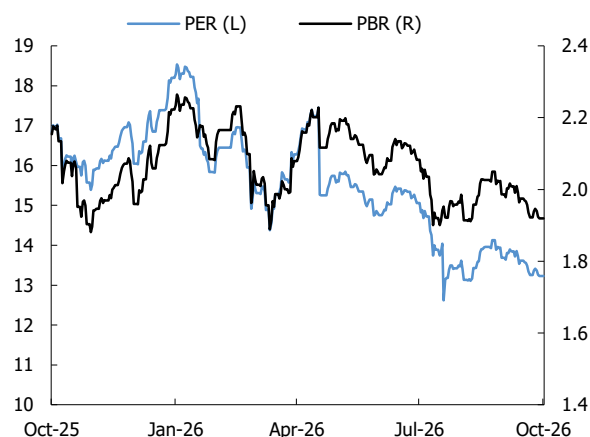
Source: Fiinpro, AmiBroker, KIS

Figure 3. Momentum indicators (Stochastic) - VNIndex

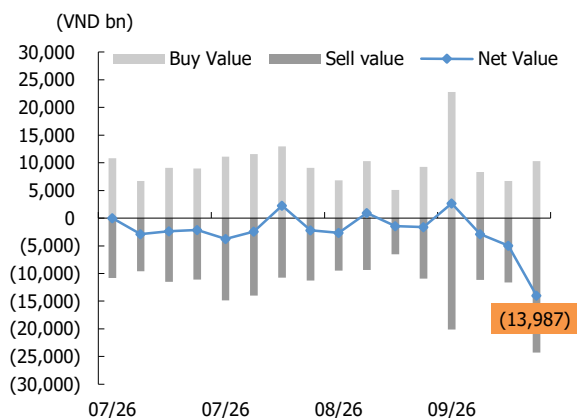
Source: Fiinpro, AmiBroker, KIS

Figure 4. Volatility indicators (ART) - VNIndex

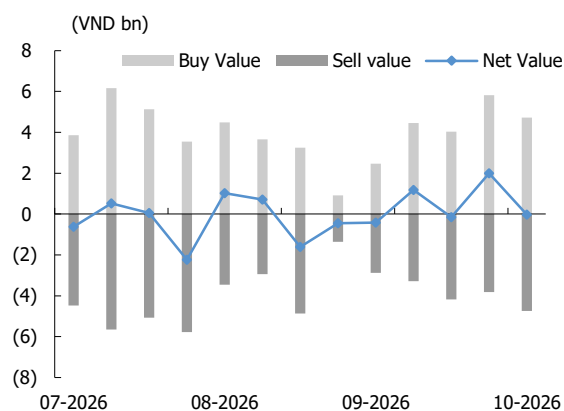
Source: Fiinpro, AmiBroker, KIS

Figure 5. PE - VNIndex

Source: KIS, Bloomberg

Figure 6. Weekly foreign net buy / sell

Source: Fiinpro, KIS

Figure 7. Weekly domestic institution net buy / sell

Source: Fiinpro, KIS

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