truefriend KIS Viet Nam Securities Corporation

Chart of the day

9 Nov 2026

Double bottom pattern

Market performance

The market recorded its second consecutive week of correction with a significant increase in liquidity as bottoming signals emerge.

Chart: Double bottom pattern

Signals that confirm the short-term downtrend still dominate because the VNIndex closed below the 10-session and 20-session moving averages.

However, bottoming signals appear as a double bottom pattern forms, with signs of a bottom around the 1,680 - 1,700 point zone. Notably, liquidity shows an upward trend at the second bottom.

If the index breaks above the neckline around 1,770 points, this pattern will find confirmation; at that time, the price target of the pattern will be the 1,840 - 1,880 point zone.

These signals lack consistency, so the market needs a confirmation signal for the current trend before investors determine whether the upcoming trend moves up or down.

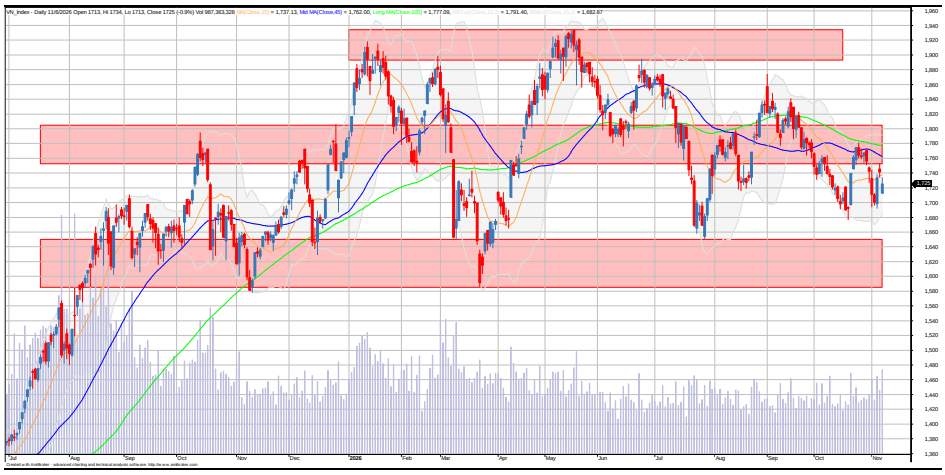
This week, the 1,680 - 1,700 point zone will act as strong support, which coincides with the July 2026 bottom. Meanwhile, the 1,800 point level will serve as strong resistance.

→ Overall, the signals lack consistency as bottoming signals appear; therefore, the market still requires further trend confirmation signals before investors open new positions.

Technical strategy: Cautious observation

In this situation, investors need to observe the market cautiously and wait for confirmation signals before they open new positions.

Figure 1. Daily candlestick chart - VNIndex



Source: Fiinpro, AmiBroker, KIS

Table 1. Index statistics

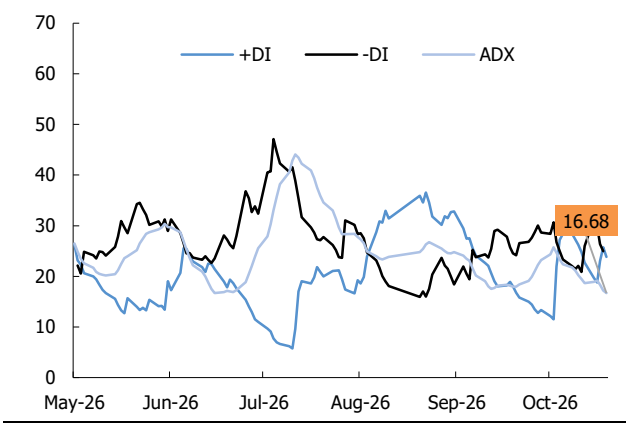
Close (pts)	1,725
1w change (%)	0.8
1w avg. daily vol.	696,112,320
52-week range (pts)	1578-1937
Mkt cap (VND bn)	8346.5
PER (x)	11.5
PBR (x)	1.9

Sources: Bloomberg

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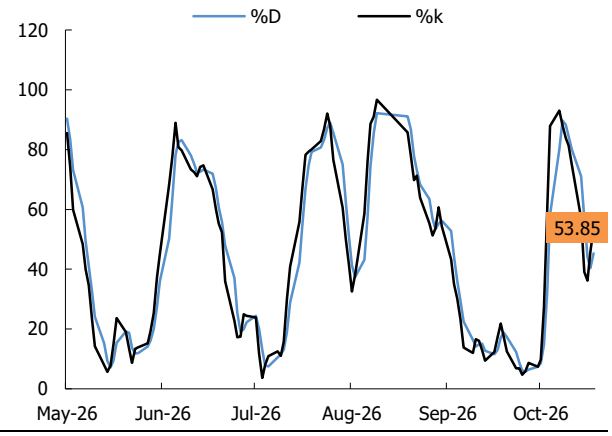
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Figure 2. Directional movement indicator - VNIndex



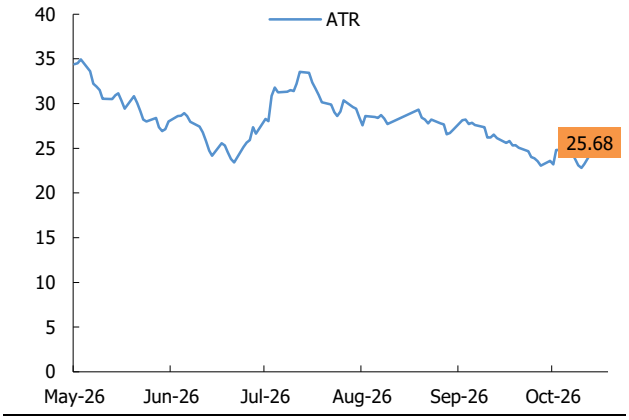
Source: Fiinpro, AmiBroker, KIS

Figure 3. Momentum indicators (Stochastic) - VNIndex



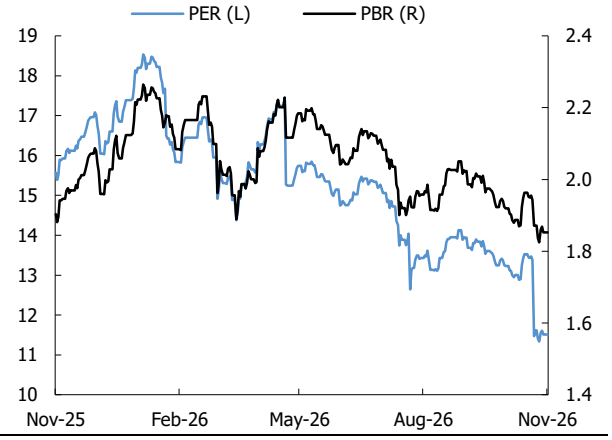
Source: Fiinpro, AmiBroker, KIS

Figure 4. Volatility indicators (ART) - VNIndex



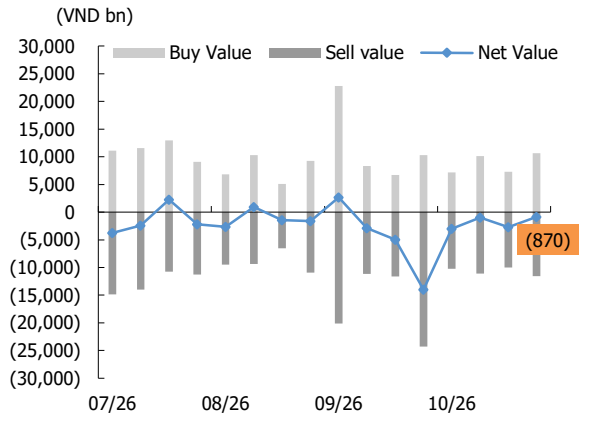
Source: Fiinpro, AmiBroker, KIS

Figure 5. PE - VNIndex



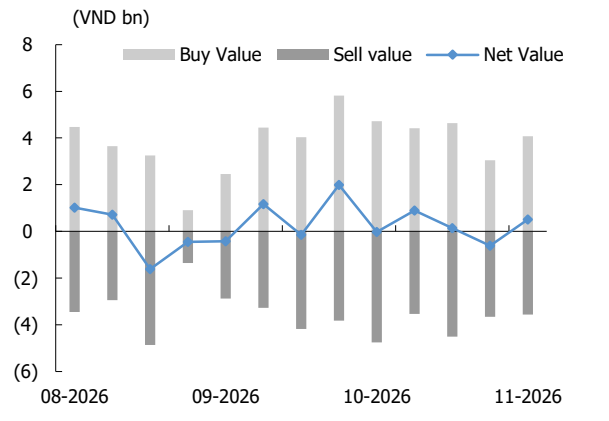
Source: KIS, Bloomberg

Figure 6. Weekly foreign net buy / sell



Source: Fiinpro, KIS

Figure 7. Weekly domestic institution net buy / sell



Source: Fiinpro, KIS

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