truefriend KIS Viet Nam Securities Corporation

Chart of the day

16 Nov 2026

Observe the double bottom pattern

Market performance

After two weeks of correction, the market recorded a gaining week as demand reappeared at lower price levels.

Chart: Observe the double bottom pattern

Short-term downtrend confirmation signals still dominate because the VNIndex closes below the 50-period and 100-period moving averages.

However, signals of a bottom emerge as the double bottom pattern takes shape, with the bottom located around the 1,680 - 1,700 point zone. If the index crosses the neckline around 1,770 points, this pattern will receive confirmation, and the price target for the pattern becomes the 1,840 - 1,880 point zone.

A decline in liquidity does not indicate a negative sign, but it implies a lack of consistency. Therefore, the current trend needs a confirmation signal before we determine whether the upcoming trend goes up or down.

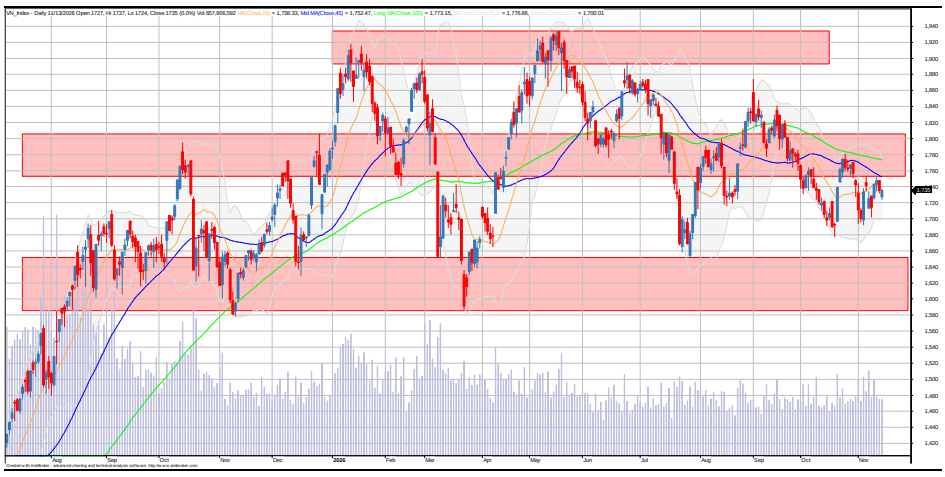
This week, the 1,680 - 1,700 point zone will act as strong support, which coincides with the July 2026 bottom. Meanwhile, the 1,800 point level will serve as strong resistance.

→ Signals lack consistency as liquidity declines; therefore, the market still requires additional trend confirmation signals before investors open new positions.

Technical strategy: Cautious observation

In this situation, investors must observe cautiously and wait for confirmation signals before they initiate new positions.

Figure 1. Daily candlestick chart - VNIndex



Source: Fiinpro, AmiBroker, KIS

Table 1. Index statistics

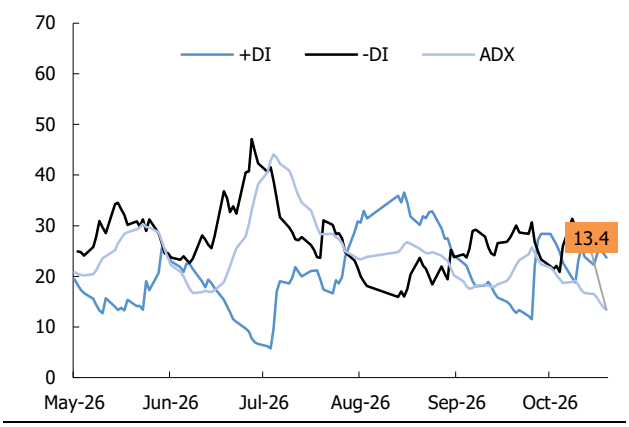
Close (pts)	1,734
1w change (%)	1.1
1w avg. daily vol.	520,567,380
52-week range (pts)	1582-1937
Mkt cap (VND bn)	8397.6
PER (x)	11.5
PBR (x)	1.9

Sources: Bloomberg

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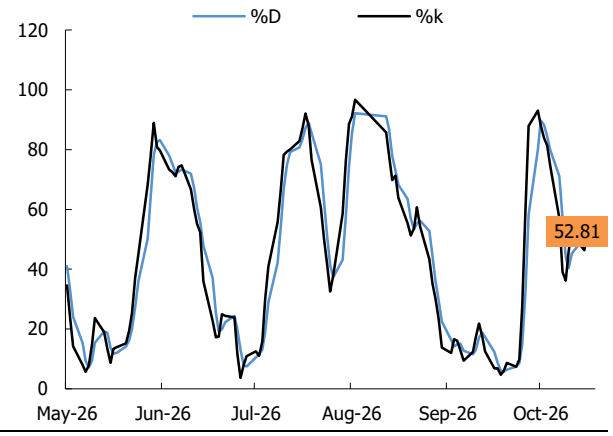
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Figure 2. Directional movement indicator - VNIndex



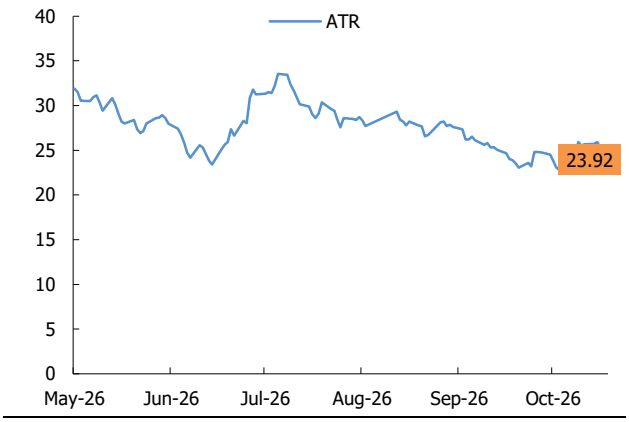
Source: Fiinpro, AmiBroker, KIS

Figure 3. Momentum indicators (Stochastic) - VNIndex



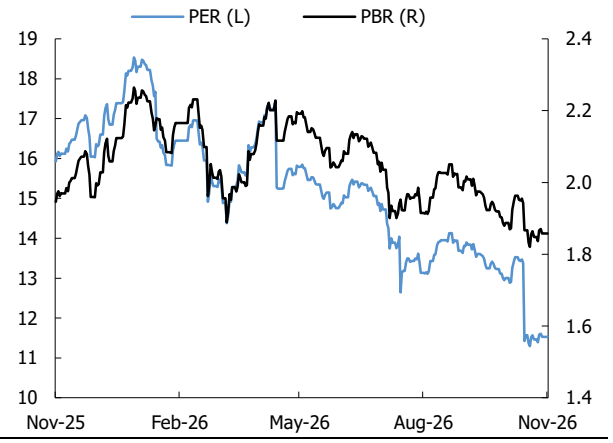
Source: Fiinpro, AmiBroker, KIS

Figure 4. Volatility indicators (ART) - VNIndex



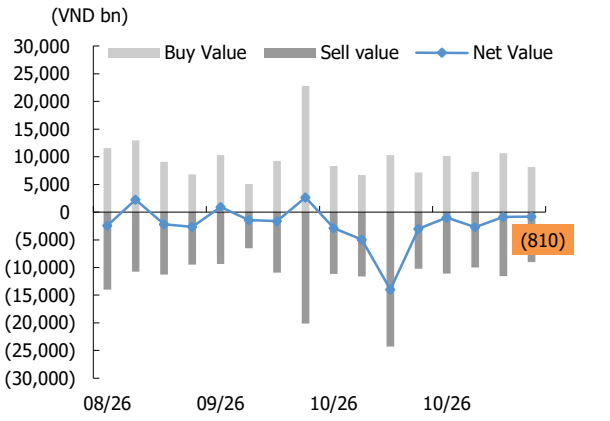
Source: Fiinpro, AmiBroker, KIS

Figure 5. PE - VNIndex



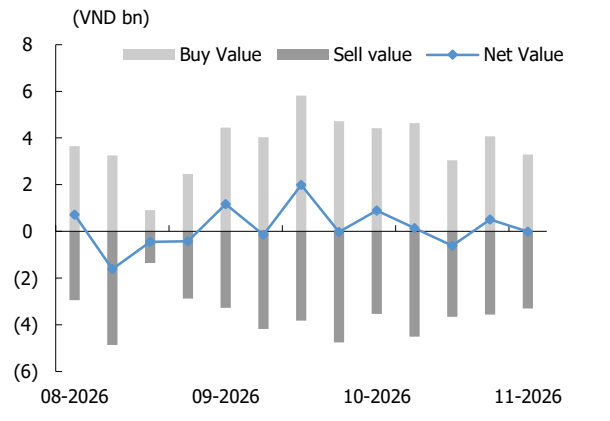
Source: KIS, Bloomberg

Figure 6. Weekly foreign net buy / sell



Source: Fiinpro, KIS

Figure 7. Weekly domestic institution net buy / sell



Source: Fiinpro, KIS

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