

23 Jun 2026

Liquidity improved

In 25W26, market liquidity rebounded. Specifically, the trading volume and value of the CWs market recorded 238.5 million CWs/VND238.5bn, up 9.1%/ 21.5%, respectively, WoW.

With trading value by an underlying asset, the CWs that STB and HPG as the underlying asset attracted the most trading interest, recording 33% of total trading volume. Following them were warrants based on stocks such as VHM, MWG, ACB, VPB, and MBB.

During the week, liquidity in the covered warrant market improved modestly. However, declining warrants continued to outnumber advancing ones, reflecting the persistence of cautious investor sentiment. Meanwhile, the underlying market showed more positive performance as the benchmark index posted a modest recovery. This suggests that capital flows have started to improve, although investors remain unconvinced about the market's short-term growth prospects.

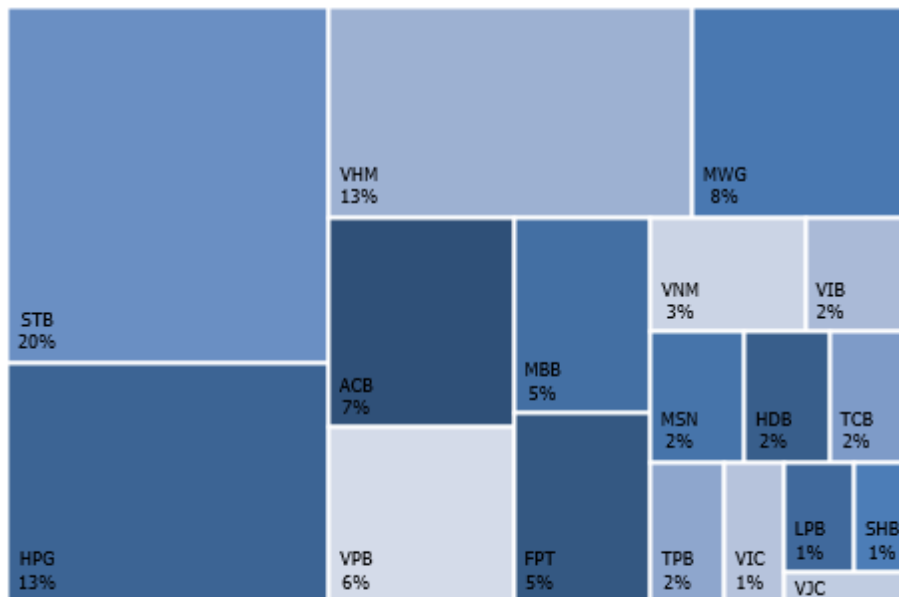
Note: The covered warrant market is commonly used for short-term trading which means volatility level is extremely high. Notably, covered warrant has the positive correlation with its underlying, the short-term fluctuation in the underlying price could lead to the big move in covered warrant.

Table 1. Weekly market overview

Number of CW	266
Trading volume (mn shares)	236
Trading value (VND bn)	239
Increasing CW	88
Decreasing CW	223
Unchanged CW	0

Source: FiinproX, KIS Research

Figure 1. CW trading value by underlying asset



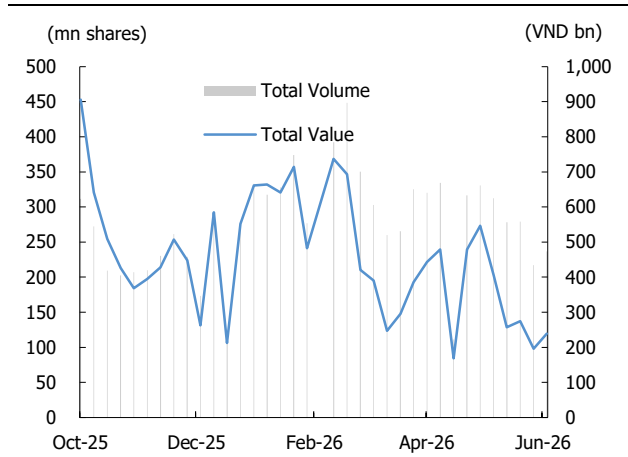
Source: FiinproX, KIS Research

Table 2. Top 10 CWs issued by securities companies

Company	No.CW
KISVN	75
PHS	24
Kafi	22
Maybank	21
VND	20
SSI	20
VPX	17
Shinhan	17
TCX	16
LPBank	13

Source: FiinproX, KIS Research

KIS Research
Research@kisvn.vn

Figure 2. CW trading value and volume

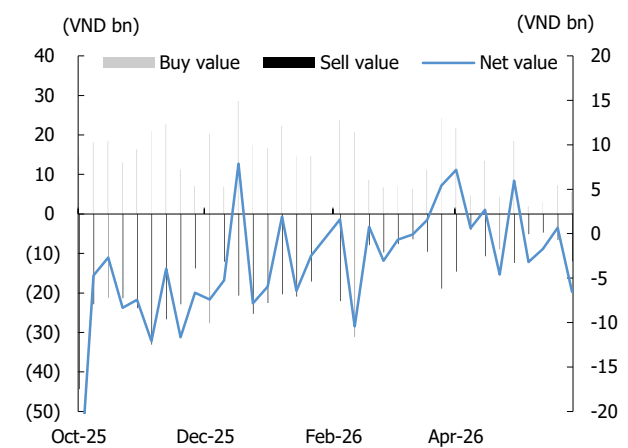
Source: FiinproX, KIS Research

Table 3. Top 10 trading value

(VND, %WoW, VND bn)

Ticker	Last Trading Date	Price	% Chg	Trading value
CSTB2606	06/01/2027	2,670	(61.2)	12.2
CSTB2604	22/10/2026	2,720	7.5	10.3
CHPG2524	-	-	(43.0)	9.1
CVHM2516	-	-	(100.0)	7.7
CMWG2515	-	-	(52.4)	7.4
CACB2511	21/09/2026	1,650	(66.3)	6.4
CSTB2605	25/06/2026	3,980	(44.8)	5.9
CVRE2516	-	-	(100.0)	5.0
CMWG2525	04/03/2027	3,080	(96.5)	4.8
CMBB2516	-	-	(93.6)	4.3

Source: FiinproX, KIS Research

Figure 3. Weekly net foreign buy/sell

Source: FiinproX, KIS Research

Figure 4. Foreign trading by underlying asset

Source: FiinproX, KIS Research

Table 4. Top 10 CWs with the highest net selling by proprietary trading (mn VND)

Ticker	Issuers	Underlying Asset	Net value
CACB2511	SSI	ACB	(2,534)
CHPG2615	Shinhan Việt Nam	HPG	(2,061)
CFPT2612	PHS	FPT	(1,163)
CMWG2525	VND	MWG	(1,129)
CVIC2515	Kafi	VIC	(1,128)
CVNM2605	ACBS	VNM	(1,086)
CFPT2615	Maybank	FPT	(899)
CSHB2607	Shinhan Việt Nam	SHB	(863)
CVHM2524	Kafi	VHM	(823)
CACB2514	VND	ACB	(819)

Source: FiinproX, KIS Research

Table 5. Top 10 CWs with the highest net buying by proprietary trading (mn VND)

Ticker	Issuers	Underlying Asset	Net value
CSTB2605	LPBank	STB	5,312
CVHM2523	Kafi	VHM	3,783
CSTB2530	Maybank	STB	1,646
CSTB2602	TCX	STB	1,011
CSTB2603	TCX	STB	1,009
CHPG2606	VPX	HPG	799
CVJC2506	KISVN	VJC	641
CSTB2532	VND	STB	611
CSTB2537	Kafi	STB	588
CVHM2604	LPBank	VHM	587

Source: FiinproX, KIS Research

Table 6. Covered warrant statistic by VN30 constituent

(VND bn, %, Shares)

Underlying asset	Name	Industry	Market Cap	Foreign ownership	CW number	CW trading value	CW trading volume
ACB	Asia Commercial Bank	Financials	127,697.3	24.5%	14	16.2	14,021,095.0
BCM	Becamex IDC Corp.	Real Estate	55,372.5	0.8%			
BID	BIDV	Financials	309,038.8	17.6%			
BVH	Bao Viet Group	Financials	48,993.3	27.2%			
CTG	VietinBank	Financials	262,911.1	24.8%			
FPT	FPT Corp	Information Technology	120,267.6	28.7%	25	10.8	18,454,604.0
GAS	PetroVietnam Gas	Utilities	197,138.0	2.1%			
GVR	Viet Nam Rubber Group	Materials	138,000.0	0.6%			
HDB	HDBank	Financials	126,383.2	21.4%	9	4.6	6,811,800.0
HPG	Hoa Phat Group	Materials	199,254.0	21.6%	28	32.1	40,092,900.0
MBB	MBBank	Financials	199,764.0	22.3%	14	11.2	10,759,300.0
MSN	Masan Group	Consumer Staples	103,383.0	24.8%	15	5.1	11,421,700.0
MWG	Mobile World Investment	Consumer Discretionary	113,362.3	49.0%	16	19.3	19,105,100.0
SHB	SH Bank	Financials	73,208.7	4.2%	11	2.7	4,747,400.0
SSB	SeABank	Financials	51,260.6	0.2%	7	0.1	546,050.0
PLX	Petrolimex	Energy	49,108.4	14.0%			
LPB	LPBank	Financials	146,974.3	1.1%	6	3.2	1,679,000.0
SAB	SABECO	Consumer Staples	61,819.5	58.6%			
SSI	SSI Securities Corp.	Financials	68,029.9	31.7%			
STB	Sacombank	Financials	134,227.4	11.7%	21	47.7	15,397,100.0
TCB	Techcombank	Financials	218,964.8	21.8%	12	4.5	14,928,900.0
TPB	TPBank	Financials	45,078.3	23.5%	9	4.3	7,930,900.0
VCB	Vietcombank	Financials	512,202.9	20.2%			
VHM	Vinhomes	Real Estate	638,291.8	7.5%	17	31.7	7,603,120.0
VIB	VIBBank	Financials	54,634.3	4.2%	5	5.1	8,347,300.0
VIC	VinGroup	Real Estate	1,693,785.6	3.0%	9	3.4	704,336.0
VJC	Vietjet Air	Industrials	107,288.7	6.3%	5	1.5	1,024,402.0
VNM	Vinamilk	Consumer Staples	122,471.4	48.8%	12	7.4	12,235,201.0
VPB	VPBank	Financials	206,282.0	24.0%	21	13.4	18,111,350.0
VRE	Vincom Retail	Real Estate	69,760.2	12.0%	9	13.4	12,900,000.0

Source: Bloomberg, FiinproX, KIS Research

Notes: CW: Covered warrant

Table 7. Trading Covered warrant on HSX

(VND, %)

No	CW Code	Covered Warrant			Underlying asset				% Premium	Time to maturity	Last Trading Date
		Executive ratio	Issue price	Closing price	Underlying	Exercise price	Breakeven price	Closing price			
1	CFPT2526	9.7625 : 1	1,800	10	FPT	112,563	112,661	71,100	(36.6)	2	23/06/2026
2	CFPT2526	9.7625 : 1	1,800	10	FPT	112,563	112,661	71,100	(36.6)	2	23/06/2026
3	CHPG2536	1.7852 : 1	2,500	10	HPG	29,366	29,384	23,500	(19.4)	2	23/06/2026
4	CHPG2536	1.7852 : 1	2,500	10	HPG	29,366	29,384	23,500	(19.4)	2	23/06/2026
5	CMWG2522	5.0000 : 1	2,500	10	MWG	87,100	87,150	76,100	(10.7)	2	23/06/2026
6	CSTB2530	2.0000 : 1	4,000	1,660	STB	67,800	73,700	73,700	(2.3)	2	23/06/2026
7	CVPB2526	2.0000 : 1	3,200	10	VPB	32,600	32,620	26,950	(19.2)	2	23/06/2026
8	CVPB2526	2.0000 : 1	3,200	10	VPB	32,600	32,620	26,950	(19.2)	2	23/06/2026
9	CFPT2524	24.4063 : 1	1,000	10	FPT	115,870	116,114	71,100	(38.5)	2	23/06/2026
10	CHPG2534	3.5704 : 1	1,000	10	HPG	27,769	27,805	23,500	(14.9)	2	23/06/2026
11	CLPB2509	7.5596 : 1	1,000	20	LPB	53,232	53,308	52,600	(8.5)	2	23/06/2026
12	CMSN2520	10.0000 : 1	1,000	10	MSN	97,111	97,211	71,400	(26.0)	2	23/06/2026
13	CSHB2514	1.9731 : 1	1,100	10	SHB	20,400	20,420	13,750	(32.3)	2	23/06/2026
14	CSSB2509	3.3184 : 1	1,000	10	SSB	21,948	21,981	15,050	(32.1)	2	23/06/2026
15	CSTB2527	5.0000 : 1	1,100	1,100	STB	66,555	72,055	73,700	(0.0)	2	23/06/2026
16	CTCB2517	4.7707 : 1	1,100	10	TCB	44,644	44,692	32,550	(29.7)	2	23/06/2026
17	CTPB2510	1.9063 : 1	1,100	10	TPB	24,686	24,705	16,350	(34.1)	2	23/06/2026
18	CVHM2522	8.0000 : 1	1,100	4,260	VHM	117,688	150,728	158,000	(2.1)	2	23/06/2026
19	CVIC2514	5.0000 : 1	1,100	26,980	VIC	74,444	215,944	226,900	(2.8)	2	23/06/2026
20	CVJC2506	7.6919 : 1	1,100	1,280	VJC	129,069	138,915	138,400	0.9	2	23/06/2026
21	CVNM2521	9.5597 : 1	1,000	20	VNM	67,300	67,587	58,600	(12.9)	2	23/06/2026
22	CVPB2524	3.9302 : 1	1,100	10	VPB	42,359	42,398	26,950	(37.9)	2	23/06/2026
23	CVRE2524	4.0000 : 1	1,100	20	VRE	35,888	35,928	30,100	(17.4)	2	23/06/2026
24	CFPT2607	4.9321 : 1	4,700	10	FPT	91,736	91,785	71,100	(22.2)	6	25/06/2026
25	CHPG2608	1.7852 : 1	2,900	50	HPG	24,100	24,154	23,500	(2.0)	6	25/06/2026
26	CMBB2608	2.0000 : 1	3,100	150	MBB	25,000	25,240	25,000	(0.8)	6	25/06/2026
27	CMSN2604	5.0000 : 1	3,700	10	MSN	77,000	77,050	71,400	(6.7)	6	25/06/2026
28	CMWG2608	5.0000 : 1	3,800	10	MWG	90,000	90,050	76,100	(13.6)	6	25/06/2026
29	CTCB2604	1.9588 : 1	4,300	10	TCB	33,300	33,398	32,550	(6.0)	6	25/06/2026
30	CVHM2606	5.0000 : 1	4,800	4,110	VHM	135,000	157,550	158,000	(6.3)	6	25/06/2026
31	CVPB2605	1.9651 : 1	3,900	10	VPB	28,494	28,514	26,950	(7.6)	6	25/06/2026
32	CMWG2605	5.0000 : 1	1,468	10	MWG	88,000	88,050	76,100	(11.6)	6	25/06/2026
33	CSHB2601	1.9731 : 1	1,468	10	SHB	17,758	17,778	13,750	(22.3)	6	25/06/2026
34	CSTB2605	3.0000 : 1	1,468	3,980	STB	60,000	73,560	73,700	(2.1)	6	25/06/2026
35	CTCB2602	2.9382 : 1	1,468	10	TCB	35,259	35,318	32,550	(11.1)	6	25/06/2026
36	CVPB2604	2.9476 : 1	1,468	10	VPB	29,476	29,564	26,950	(10.9)	6	25/06/2026
37	CFPT2605	9.8641 : 1	5,000	10	FPT	88,777	88,876	71,100	(19.6)	7	26/06/2026
38	CHDB2601	3.0000 : 1	3,000	80	HDB	26,000	26,390	25,900	(4.0)	7	26/06/2026
39	CVHM2605	8.0000 : 1	3,000	3,770	VHM	128,000	158,400	158,000	(6.8)	7	26/06/2026
40	CVRE2601	3.0000 : 1	3,000	60	VRE	35,000	35,060	30,100	(15.3)	7	26/06/2026
41	CMSN2606	10.0000 : 1	2,000	90	MSN	82,000	82,700	71,400	(13.1)	21	10/07/2026
42	CTPB2603	2.0000 : 1	2,000	50	TPB	19,000	19,060	16,350	(14.5)	21	10/07/2026
43	CFPT2520	14.6438 : 1	1,310	20	FPT	128,280	128,426	71,100	(44.4)	30	21/07/2026
44	CHPG2532	2.6778 : 1	1,190	210	HPG	27,849	28,411	23,500	(16.7)	30	21/07/2026
45	CMWG2518	6.9007 : 1	1,370	540	MWG	82,611	85,647	76,100	(9.1)	30	21/07/2026

46	CSTB2525	4.0000 : 1	1,500	4,210	STB	57,200	74,760	73,700	(3.6)	30	21/07/2026
47	CTPB2506	1.9063 : 1	1,170	350	TPB	16,871	17,614	16,350	(7.5)	30	21/07/2026
48	CVHM2520	5.0000 : 1	1,500	8,910	VHM	111,900	157,850	158,000	(6.5)	30	21/07/2026
49	CVNM2520	6.6918 : 1	1,250	230	VNM	63,190	64,662	58,600	(8.9)	30	21/07/2026
50	CVPB2522	1.9651 : 1	1,250	1,510	VPB	24,220	27,718	26,950	(4.9)	30	21/07/2026
51	CVPB2521	2.9476 : 1	1,120	1,590	VPB	21,763	27,187	26,950	(3.1)	30	21/07/2026
52	CVRE2521	2.0000 : 1	1,500	370	VRE	35,700	36,340	30,100	(18.3)	30	21/07/2026
53	CACB2605	2.5868 : 1	3,000	1,330	ACB	18,970	22,824	22,600	(2.6)	37	28/07/2026
54	CVNM2602	6.0000 : 1	3,000	410	VNM	60,000	62,280	58,600	(5.5)	37	28/07/2026
55	CDGC2601	16.0000 : 1	1,100	210	DGC	76,868	80,388	51,600	(38.5)	58	18/08/2026
56	CHPG2612	3.5704 : 1	1,100	140	HPG	29,455	29,955	23,500	(21.0)	58	18/08/2026
57	CMSN2608	10.0000 : 1	1,100	90	MSN	95,999	96,799	71,400	(25.7)	58	18/08/2026
58	CSHB2605	1.9731 : 1	1,100	100	SHB	19,532	19,729	13,750	(30.0)	58	18/08/2026
59	CSSB2602	3.3184 : 1	1,100	110	SSB	17,753	18,151	15,050	(17.7)	58	18/08/2026
60	CSTB2607	8.0000 : 1	1,100	930	STB	69,888	78,208	73,700	(7.9)	58	18/08/2026
61	CTPB2604	2.0000 : 1	1,100	110	TPB	20,688	20,928	16,350	(22.2)	58	18/08/2026
62	CVHM2608	12.0000 : 1	1,100	1,990	VHM	148,888	172,168	158,000	(14.3)	58	18/08/2026
63	CVIC2601	20.0000 : 1	1,100	2,240	VIC	191,818	235,818	226,900	(11.0)	58	18/08/2026
64	CVJC2601	15.3838 : 1	1,100	390	VJC	169,221	172,605	138,400	(18.8)	58	18/08/2026
65	CVNM2604	10.0000 : 1	1,100	110	VNM	83,979	85,479	58,600	(31.1)	58	18/08/2026
66	CVPB2607	3.9302 : 1	1,100	120	VPB	33,964	34,514	26,950	(23.7)	58	18/08/2026
67	CVRE2602	4.0000 : 1	1,100	470	VRE	38,388	40,148	30,100	(26.1)	58	18/08/2026
68	CLPB2602	3.7798 : 1	3,000	2,250	LPB	42,523	54,392	52,600	(10.4)	72	27/08/2026
69	CMSN2603	8.0000 : 1	4,000	550	MSN	80,000	83,920	71,400	(14.3)	72	27/08/2026
70	CMWG2607	8.0000 : 1	3,000	240	MWG	100,000	101,840	76,100	(23.6)	72	27/08/2026
71	CSHB2603	1.9731 : 1	3,000	300	SHB	17,264	17,876	13,750	(22.7)	72	27/08/2026
72	CTPB2602	2.0000 : 1	3,000	260	TPB	19,000	19,600	16,350	(16.9)	72	27/08/2026
73	CVIB2603	2.8444 : 1	4,000	240	VIB	18,963	19,674	16,250	(17.7)	72	27/08/2026
74	CACB2514	1.7245 : 1	3,300	690	ACB	23,540	25,006	22,600	(11.1)	77	04/09/2026
75	CFPT2528	7.8100 : 1	3,900	420	FPT	89,913	92,881	71,100	(23.1)	77	04/09/2026
76	CHDB2508	2.3131 : 1	1,900	830	HDB	26,986	29,091	25,900	(12.9)	77	04/09/2026
77	CHPG2538	1.7852 : 1	3,400	630	HPG	26,868	27,903	23,500	(15.2)	77	04/09/2026
78	CMBB2520	2.0000 : 1	3,100	530	MBB	28,700	29,800	25,000	(15.9)	77	04/09/2026
79	CMWG2524	4.0000 : 1	3,800	700	MWG	89,300	91,860	76,100	(15.3)	77	04/09/2026
80	CSTB2532	3.0000 : 1	3,400	2,810	STB	68,700	78,240	73,700	(7.9)	77	04/09/2026
81	CTCB2520	1.9588 : 1	3,500	180	TCB	44,171	44,680	32,550	(29.7)	77	04/09/2026
82	CACB2602	1.7245 : 1	3,200	990	ACB	22,419	24,402	22,600	(8.9)	90	17/09/2026
83	CFPT2602	9.8641 : 1	2,900	160	FPT	98,641	100,022	71,100	(28.6)	90	17/09/2026
84	CHPG2602	3.5704 : 1	2,000	390	HPG	25,885	27,135	23,500	(12.8)	90	17/09/2026
85	CMBB2602	2.0000 : 1	3,600	810	MBB	26,000	27,600	25,000	(9.2)	90	17/09/2026
86	CMWG2602	5.0000 : 1	5,000	780	MWG	87,000	89,950	76,100	(13.5)	90	17/09/2026
87	CSTB2602	4.0000 : 1	3,800	5,900	STB	50,000	75,960	73,700	(5.2)	90	17/09/2026
88	CVHM2602	8.0000 : 1	4,300	9,340	VHM	100,000	172,400	158,000	(14.4)	90	17/09/2026
89	CVPB2602	1.9651 : 1	4,800	990	VPB	29,476	31,854	26,950	(17.3)	90	17/09/2026
90	CACB2511	1.7245 : 1	2,000	1,650	ACB	19,832	23,229	22,600	(4.3)	92	21/09/2026
91	CFPT2518	8.4918 : 1	2,600	140	FPT	104,449	105,808	71,100	(32.5)	92	21/09/2026
92	CHPG2525	1.4865 : 1	2,800	3,010	HPG	21,555	26,059	23,500	(9.2)	92	21/09/2026
93	CMBB2517	1.5000 : 1	2,400	3,920	MBB	20,250	26,505	25,000	(5.5)	92	21/09/2026

94	CHPG2620	4.0000 : 1	1,000	710	HPG	26,999	29,279	23,500	(19.2)	97	24/09/2026
95	CMSN2613	10.0000 : 1	1,000	660	MSN	86,789	92,689	71,400	(22.4)	97	24/09/2026
96	CSHB2611	4.0000 : 1	1,000	660	SHB	14,999	16,999	13,750	(18.7)	97	24/09/2026
97	CSSB2606	4.0000 : 1	1,000	580	SSB	15,999	17,319	15,050	(13.8)	97	24/09/2026
98	CSTB2613	8.0000 : 1	1,000	820	STB	77,777	84,977	73,700	(15.2)	97	24/09/2026
99	CVHM2612	20.0000 : 1	1,100	1,680	VHM	169,999	205,399	158,000	(28.1)	97	24/09/2026
100	CVIC2605	20.0000 : 1	1,100	1,990	VIC	244,567	285,167	226,900	(26.4)	97	24/09/2026
101	CVNM2608	10.0000 : 1	1,000	610	VNM	66,999	73,099	58,600	(19.5)	97	24/09/2026
102	CVPB2612	5.0000 : 1	1,000	410	VPB	31,999	34,449	26,950	(23.5)	97	24/09/2026
103	CFPT2608	4.9321 : 1	5,000	270	FPT	94,696	95,978	71,100	(25.6)	98	25/09/2026
104	CHPG2607	1.7852 : 1	3,000	750	HPG	24,993	26,350	23,500	(10.2)	98	25/09/2026
105	CMBB2607	2.0000 : 1	3,200	750	MBB	26,000	27,580	25,000	(9.2)	98	25/09/2026
106	CMSN2605	5.0000 : 1	4,100	1,410	MSN	79,000	86,100	71,400	(16.5)	98	25/09/2026
107	CMWG2609	5.0000 : 1	4,400	970	MWG	90,000	96,500	76,100	(19.4)	98	25/09/2026
108	CTCB2605	1.9588 : 1	4,700	890	TCB	34,279	36,473	32,550	(13.9)	98	25/09/2026
109	CVHM2607	5.0000 : 1	5,900	7,920	VHM	135,000	175,150	158,000	(15.7)	98	25/09/2026
110	CVPB2606	1.9651 : 1	4,200	660	VPB	29,476	31,146	26,950	(15.4)	98	25/09/2026
111	CFPT2606	9.8641 : 1	5,000	170	FPT	100,614	102,488	71,100	(30.3)	99	28/09/2026
112	CHDB2602	3.0000 : 1	3,000	520	HDB	28,000	29,770	25,900	(14.9)	99	28/09/2026
113	CMBB2606	3.0000 : 1	4,000	1,180	MBB	23,000	26,570	25,000	(5.7)	99	28/09/2026
114	CTCB2603	2.9382 : 1	3,000	410	TCB	35,259	36,787	32,550	(14.6)	99	28/09/2026
115	CACB2516	3.4491 : 1	1,200	270	ACB	24,575	25,748	22,600	(13.6)	115	14/10/2026
116	CFPT2532	11.7150 : 1	1,400	160	FPT	99,578	101,452	71,100	(29.6)	115	14/10/2026
117	CHPG2540	3.5704 : 1	1,400	270	HPG	27,670	28,598	23,500	(17.2)	115	14/10/2026
118	CMBB2522	4.0000 : 1	1,300	400	MBB	29,000	30,600	25,000	(18.1)	115	14/10/2026
119	CMWG2526	8.0000 : 1	2,100	680	MWG	91,000	96,440	76,100	(19.3)	115	14/10/2026
120	CSTB2536	6.0000 : 1	2,300	2,130	STB	64,000	78,700	73,700	(8.5)	115	14/10/2026
121	CTCB2522	3.9176 : 1	2,000	200	TCB	43,584	44,563	32,550	(29.5)	115	14/10/2026
122	CVHM2523	8.0000 : 1	3,000	5,100	VHM	140,000	180,000	158,000	(18.0)	115	14/10/2026
123	CVIC2515	4.0000 : 1	3,000	26,000	VIC	122,500	233,340	226,900	(10.0)	115	14/10/2026
124	CVPB2531	3.9302 : 1	1,900	370	VPB	33,407	35,176	26,950	(25.1)	115	14/10/2026
125	CVRE2525	4.0000 : 1	2,100	410	VRE	48,000	49,360	30,100	(39.9)	115	14/10/2026
126	CHPG2604	2.6778 : 1	2,000	600	HPG	25,885	27,465	23,500	(13.8)	125	22/10/2026
127	CMBB2604	3.0000 : 1	2,000	700	MBB	27,000	29,130	25,000	(14.0)	125	22/10/2026
128	CMWG2604	7.0000 : 1	2,400	1,050	MWG	85,000	92,210	76,100	(15.6)	125	22/10/2026
129	CSTB2604	5.0000 : 1	2,400	2,720	STB	60,000	75,450	73,700	(4.5)	125	22/10/2026
130	CTCB2601	3.9176 : 1	2,000	480	TCB	36,238	38,275	32,550	(17.9)	125	22/10/2026
131	CACB2609	4.3113 : 1	1,000	700	ACB	24,909	27,927	22,600	(20.4)	127	26/10/2026
132	CFPT2616	16.0000 : 1	1,000	610	FPT	82,456	87,736	71,100	(18.6)	127	26/10/2026
133	CHDB2606	5.0000 : 1	1,000	430	HDB	29,999	32,449	25,900	(21.9)	127	26/10/2026
134	CHPG2621	4.0000 : 1	1,000	750	HPG	27,999	30,439	23,500	(22.2)	127	26/10/2026
135	CSHB2610	4.0000 : 1	1,000	690	SHB	15,999	18,279	13,750	(24.4)	127	26/10/2026
136	CSSB2607	4.0000 : 1	1,000	560	SSB	16,888	19,128	15,050	(21.9)	127	26/10/2026
137	CSTB2614	8.0000 : 1	1,000	980	STB	78,888	87,288	73,700	(17.5)	127	26/10/2026
138	CVIC2606	20.0000 : 1	1,100	1,980	VIC	246,789	287,389	226,900	(27.0)	127	26/10/2026
139	CVJC2602	15.3838 : 1	1,100	980	VJC	152,252	169,020	138,400	(17.1)	127	26/10/2026
140	CACB2608	1.7245 : 1	1,500	1,430	ACB	21,125	24,039	22,600	(7.5)	139	05/11/2026
141	CFPT2613	10.0000 : 1	2,000	690	FPT	79,000	86,100	71,100	(17.0)	139	05/11/2026

142	CHDB2604	3.0000 : 1	2,000	660	HDB	27,300	29,640	25,900	(14.5)	139	05/11/2026
143	CHPG2614	3.5704 : 1	1,500	510	HPG	25,439	27,117	23,500	(12.7)	139	05/11/2026
144	CMSN2610	10.0000 : 1	1,500	460	MSN	80,000	84,400	71,400	(14.8)	139	05/11/2026
145	CSHB2608	2.0000 : 1	1,500	750	SHB	15,300	16,840	13,750	(17.9)	139	05/11/2026
146	CSTB2609	4.0000 : 1	3,000	2,890	STB	66,000	78,720	73,700	(8.5)	139	05/11/2026
147	CVNM2607	10.0000 : 1	2,000	420	VNM	62,000	66,300	58,600	(11.2)	139	05/11/2026
148	CVPB2610	3.9302 : 1	1,500	520	VPB	28,494	31,009	26,950	(15.0)	139	05/11/2026
149	CHPG2619	4.0000 : 1	1,000	840	HPG	28,333	31,053	23,500	(23.8)	160	26/11/2026
150	CLPB2605	5.0000 : 1	1,100	840	LPB	61,999	66,849	52,600	(27.1)	160	26/11/2026
151	CMSN2614	10.0000 : 1	1,000	690	MSN	89,999	96,599	71,400	(25.6)	160	26/11/2026
152	CSHB2609	4.0000 : 1	1,000	700	SHB	16,333	18,333	13,750	(24.6)	160	26/11/2026
153	CSSB2605	4.0000 : 1	1,000	630	SSB	17,111	19,631	15,050	(23.9)	160	26/11/2026
154	CSTB2612	8.0000 : 1	1,100	990	STB	80,888	89,688	73,700	(19.7)	160	26/11/2026
155	CTPB2608	4.0000 : 1	1,000	760	TPB	18,888	21,968	16,350	(25.8)	160	26/11/2026
156	CVHM2613	20.0000 : 1	1,100	1,730	VHM	173,979	209,979	158,000	(29.7)	160	26/11/2026
157	CVIC2602	20.0000 : 1	1,100	2,030	VIC	248,888	288,688	226,900	(27.3)	160	26/11/2026
158	CVJC2604	15.3838 : 1	1,100	950	VJC	154,606	174,451	138,400	(19.7)	160	26/11/2026
159	CVNM2609	10.0000 : 1	1,100	780	VNM	70,111	77,911	58,600	(24.4)	160	26/11/2026
160	CVPB2613	5.0000 : 1	1,000	440	VPB	32,888	35,438	26,950	(25.6)	160	26/11/2026
161	CVRE2605	5.0000 : 1	1,100	800	VRE	37,456	40,856	30,100	(27.4)	160	26/11/2026
162	CMSN2522	15.0000 : 1	1,200	480	MSN	93,900	100,050	71,400	(28.1)	168	04/12/2026
163	CVIB2513	1.8963 : 1	2,700	620	VIB	19,911	21,163	16,250	(23.4)	168	04/12/2026
164	CVNM2523	9.5597 : 1	1,700	820	VNM	60,322	67,874	58,600	(13.3)	168	04/12/2026
165	CVPB2528	2.9476 : 1	1,700	580	VPB	36,649	38,653	26,950	(31.8)	168	04/12/2026
166	CACB2603	1.7245 : 1	3,600	1,340	ACB	22,419	24,954	22,600	(10.9)	181	17/12/2026
167	CFPT2603	9.8641 : 1	3,300	340	FPT	100,614	104,165	71,100	(31.4)	181	17/12/2026
168	CHPG2603	3.5704 : 1	2,300	690	HPG	25,885	28,206	23,500	(16.1)	181	17/12/2026
169	CMBB2603	2.0000 : 1	3,900	1,040	MBB	27,000	29,180	25,000	(14.2)	181	17/12/2026
170	CMWG2603	5.0000 : 1	5,600	1,520	MWG	88,000	95,350	76,100	(18.4)	181	17/12/2026
171	CSTB2603	4.0000 : 1	4,200	6,100	STB	51,000	77,000	73,700	(6.4)	181	17/12/2026
172	CVHM2603	8.0000 : 1	4,800	9,450	VHM	102,000	177,600	158,000	(16.9)	181	17/12/2026
173	CVPB2603	1.9651 : 1	5,300	1,090	VPB	30,459	32,955	26,950	(20.0)	181	17/12/2026
174	CACB2610	4.3113 : 1	1,100	700	ACB	25,964	29,672	22,600	(25.0)	188	24/12/2026
175	CFPT2617	16.0000 : 1	1,100	760	FPT	85,678	95,918	71,100	(25.5)	188	24/12/2026
176	CHDB2607	8.0000 : 1	1,000	600	HDB	31,999	36,799	25,900	(31.1)	188	24/12/2026
177	CHPG2618	4.0000 : 1	1,100	930	HPG	28,888	31,968	23,500	(26.0)	188	24/12/2026
178	CLPB2606	8.0000 : 1	1,100	960	LPB	63,979	70,219	52,600	(30.6)	188	24/12/2026
179	CMSN2615	10.0000 : 1	1,100	800	MSN	91,789	99,189	71,400	(27.5)	188	24/12/2026
180	CSHB2612	4.0000 : 1	1,100	740	SHB	16,789	19,709	13,750	(29.9)	188	24/12/2026
181	CSSB2604	4.0000 : 1	1,100	690	SSB	17,777	20,537	15,050	(27.3)	188	24/12/2026
182	CSTB2615	10.0000 : 1	1,100	1,090	STB	81,888	92,388	73,700	(22.0)	188	24/12/2026
183	CTPB2607	4.0000 : 1	1,100	860	TPB	19,399	22,879	16,350	(28.8)	188	24/12/2026
184	CVHM2614	20.0000 : 1	1,100	1,790	VHM	176,868	209,868	158,000	(29.7)	188	24/12/2026
185	CVIC2603	20.0000 : 1	1,500	2,400	VIC	250,789	299,589	226,900	(29.9)	188	24/12/2026
186	CVJC2603	15.3838 : 1	1,100	1,250	VJC	158,205	178,819	138,400	(21.6)	188	24/12/2026
187	CVPB2614	5.0000 : 1	1,100	540	VPB	33,456	36,656	26,950	(28.1)	188	24/12/2026
188	CVRE2604	5.0000 : 1	1,100	1,070	VRE	35,999	40,399	30,100	(26.5)	188	24/12/2026
189	CACB2604	1.7245 : 1	2,168	1,140	ACB	22,419	24,747	22,600	(10.1)	188	24/12/2026

190	CFPT2604	9.8641 : 1	2,168	460	FPT	94,696	99,628	71,100	(28.3)	188	24/12/2026
191	CHPG2605	1.7852 : 1	2,168	1,700	HPG	24,100	26,921	23,500	(12.1)	188	24/12/2026
192	CMBB2605	2.0000 : 1	2,168	1,140	MBB	27,000	29,360	25,000	(14.7)	188	24/12/2026
193	CMSN2601	5.0000 : 1	2,168	1,590	MSN	80,000	87,600	71,400	(17.9)	188	24/12/2026
194	CVHM2604	10.0000 : 1	2,168	7,000	VHM	106,000	176,000	158,000	(16.1)	188	24/12/2026
195	CVIB2601	1.8963 : 1	2,168	950	VIB	17,066	18,943	16,250	(14.5)	188	24/12/2026
196	CVNM2601	5.0000 : 1	2,168	1,010	VNM	64,000	69,050	58,600	(14.7)	188	24/12/2026
197	CHPG2616	4.0000 : 1	2,000	1,080	HPG	24,100	27,820	23,500	(14.9)	189	25/12/2026
198	CLPB2603	6.0000 : 1	2,000	1,170	LPB	53,400	61,800	52,600	(21.1)	189	25/12/2026
199	CMSN2612	8.0000 : 1	3,000	1,400	MSN	76,200	86,440	71,400	(16.8)	189	25/12/2026
200	CSTB2611	6.0000 : 1	3,000	2,260	STB	71,000	83,300	73,700	(13.5)	189	25/12/2026
201	CVHM2610	8.0000 : 1	3,000	3,550	VHM	186,000	210,720	158,000	(29.9)	189	25/12/2026
202	CHPG2606	2.6778 : 1	3,000	1,460	HPG	23,207	27,117	23,500	(12.7)	190	28/12/2026
203	CACB2606	3.4491 : 1	1,900	850	ACB	21,557	24,661	22,600	(9.8)	199	06/01/2027
204	CFPT2609	15.7826 : 1	1,900	360	FPT	97,162	102,844	71,100	(30.6)	199	06/01/2027
205	CHPG2609	3.5704 : 1	2,100	1,110	HPG	24,100	27,920	23,500	(15.2)	199	06/01/2027
206	CMBB2609	4.0000 : 1	1,900	520	MBB	29,500	31,620	25,000	(20.8)	199	06/01/2027
207	CMWG2610	8.0000 : 1	3,000	630	MWG	102,000	107,040	76,100	(27.3)	199	06/01/2027
208	CSTB2606	5.0000 : 1	3,000	2,670	STB	66,000	80,700	73,700	(10.7)	199	06/01/2027
209	CTCB2606	3.9176 : 1	2,600	490	TCB	38,687	40,724	32,550	(22.9)	199	06/01/2027
210	CVNM2603	8.0000 : 1	2,400	810	VNM	64,000	70,240	58,600	(16.2)	199	06/01/2027
211	CHPG2610	3.5704 : 1	2,000	1,100	HPG	26,331	30,258	23,500	(21.8)	205	12/01/2027
212	CACB2517	3.4491 : 1	1,300	440	ACB	25,006	26,800	22,600	(17.0)	209	14/01/2027
213	CFPT2533	11.7150 : 1	1,500	350	FPT	103,483	107,700	71,100	(33.7)	209	14/01/2027
214	CHPG2541	3.5704 : 1	1,500	560	HPG	29,456	31,277	23,500	(24.3)	209	14/01/2027
215	CMBB2523	4.0000 : 1	1,400	590	MBB	30,000	32,440	25,000	(22.8)	209	14/01/2027
216	CMWG2527	8.0000 : 1	2,200	970	MWG	95,000	102,360	76,100	(24.0)	209	14/01/2027
217	CSTB2537	6.0000 : 1	2,500	2,600	STB	65,000	81,140	73,700	(11.2)	209	14/01/2027
218	CTCB2523	3.9176 : 1	2,200	310	TCB	44,563	46,169	32,550	(32.0)	209	14/01/2027
219	CVHM2524	8.0000 : 1	3,000	6,400	VHM	147,000	194,840	158,000	(24.2)	209	14/01/2027
220	CVIC2516	4.0000 : 1	3,000	27,650	VIC	125,000	241,120	226,900	(12.9)	209	14/01/2027
221	CVPB2532	3.9302 : 1	2,000	670	VPB	34,389	37,494	26,950	(29.7)	209	14/01/2027
222	CVRE2526	4.0000 : 1	2,300	660	VRE	49,500	51,940	30,100	(42.9)	209	14/01/2027
223	CVIC2604	20.0000 : 1	1,500	2,380	VIC	252,789	301,989	226,900	(30.5)	219	26/01/2027
224	CACB2607	1.7245 : 1	2,000	1,730	ACB	21,384	24,816	22,600	(10.4)	233	09/02/2027
225	CFPT2614	10.0000 : 1	2,000	970	FPT	80,000	89,800	71,100	(20.5)	233	09/02/2027
226	CHDB2605	3.0000 : 1	2,500	940	HDB	27,800	30,920	25,900	(18.0)	233	09/02/2027
227	CHPG2615	3.5704 : 1	1,700	710	HPG	25,885	28,456	23,500	(16.8)	233	09/02/2027
228	CSHB2607	2.0000 : 1	2,000	1,030	SHB	15,500	17,640	13,750	(21.7)	233	09/02/2027
229	CFPT2610	11.8370 : 1	1,100	590	FPT	83,845	90,829	71,100	(21.4)	237	11/02/2027
230	CMSN2609	8.0000 : 1	1,600	720	MSN	85,000	90,760	71,400	(20.8)	237	11/02/2027
231	CTPB2605	2.0000 : 1	1,500	690	TPB	18,000	19,420	16,350	(16.1)	237	11/02/2027
232	CVHM2609	9.0000 : 1	2,300	6,120	VHM	130,000	185,080	158,000	(20.2)	237	11/02/2027
233	CVIB2604	1.8963 : 1	1,500	780	VIB	17,540	19,057	16,250	(15.0)	237	11/02/2027
234	CVNM2605	6.0000 : 1	2,000	720	VNM	65,000	69,140	58,600	(14.8)	237	11/02/2027
235	CVPB2608	1.9651 : 1	2,100	1,140	VPB	29,476	31,834	26,950	(17.2)	237	11/02/2027
236	CVRE2603	3.0000 : 1	1,400	1,650	VRE	31,000	35,860	30,100	(17.2)	237	11/02/2027
237	CFPT2612	22.6875 : 1	1,500	570	FPT	75,954	89,113	71,100	(19.9)	258	04/03/2027

238	CHPG2613	4.4630 : 1	1,500	740	HPG	26,778	29,947	23,500	(21.0)	258	04/03/2027
239	CMBB2610	3.0000 : 1	1,500	1,140	MBB	31,000	34,420	25,000	(27.2)	258	04/03/2027
240	CMWG2611	10.0000 : 1	1,500	900	MWG	101,000	109,500	76,100	(28.9)	258	04/03/2027
241	CSHB2606	2.0000 : 1	1,500	1,290	SHB	17,000	19,580	13,750	(29.4)	258	04/03/2027
242	CVIB2605	2.0000 : 1	1,500	1,100	VIB	19,000	21,200	16,250	(23.6)	258	04/03/2027
243	CACB2515	1.7245 : 1	3,900	1,340	ACB	27,420	29,938	22,600	(25.7)	258	04/03/2027
244	CFPT2529	7.8100 : 1	4,700	670	FPT	104,362	109,751	71,100	(34.9)	258	04/03/2027
245	CHDB2509	2.3131 : 1	2,200	1,930	HDB	28,682	33,540	25,900	(24.4)	258	04/03/2027
246	CHPG2539	1.7852 : 1	4,000	1,550	HPG	30,616	33,312	23,500	(28.9)	258	04/03/2027
247	CMBB2521	2.0000 : 1	3,700	1,390	MBB	32,400	35,240	25,000	(28.9)	258	04/03/2027
248	CMWG2525	4.0000 : 1	4,500	3,080	MWG	82,000	93,920	76,100	(17.1)	258	04/03/2027
249	CSTB2533	3.0000 : 1	4,000	5,080	STB	71,000	87,950	73,700	(18.1)	258	04/03/2027
250	CTCB2521	1.9588 : 1	4,200	1,470	TCB	41,723	44,642	32,550	(29.6)	258	04/03/2027
251	CFPT2615	9.8641 : 1	2,000	1,390	FPT	73,981	87,791	71,100	(18.6)	279	25/03/2027
252	CHPG2617	4.0000 : 1	2,000	1,160	HPG	25,400	29,480	23,500	(19.7)	279	25/03/2027
253	CLPB2604	6.0000 : 1	3,000	1,420	LPB	56,200	64,720	52,600	(24.7)	279	25/03/2027
254	CMSN2611	8.0000 : 1	3,000	1,600	MSN	80,200	91,720	71,400	(21.6)	279	25/03/2027
255	CMWG2612	8.0000 : 1	3,000	1,930	MWG	84,200	99,000	76,100	(21.4)	279	25/03/2027
256	CSTB2610	6.0000 : 1	3,000	2,440	STB	74,700	90,300	73,700	(20.2)	279	25/03/2027
257	CVHM2611	8.0000 : 1	3,000	4,500	VHM	190,000	221,520	158,000	(33.4)	279	25/03/2027
258	CVPB2611	4.0000 : 1	2,000	1,010	VPB	28,400	32,840	26,950	(19.8)	279	25/03/2027
259	CFPT2611	19.7283 : 1	1,500	680	FPT	79,899	93,314	71,100	(23.5)	289	06/04/2027
260	CSTB2608	6.0000 : 1	1,500	2,830	STB	79,000	95,620	73,700	(24.7)	289	06/04/2027
261	CTCB2607	3.9176 : 1	1,500	1,260	TCB	35,259	40,940	32,550	(23.3)	289	06/04/2027
262	CVNM2606	7.0000 : 1	1,500	1,130	VNM	66,000	73,910	58,600	(20.3)	289	06/04/2027
263	CVPB2609	3.9302 : 1	1,500	1,230	VPB	29,476	34,900	26,950	(24.5)	289	06/04/2027
264	CHDB2603	4.0000 : 1	1,500	1,190	HDB	29,000	33,800	25,900	(25.0)	321	06/05/2027
265	CSSB2603	2.4888 : 1	1,500	1,150	SSB	15,763	18,650	15,050	(19.9)	321	06/05/2027
266	CTPB2606	3.0000 : 1	1,500	990	TPB	18,000	21,060	16,350	(22.6)	321	06/05/2027

Source: Bloomberg, FiinproX, KIS Research

CW: Covered warrant, Sort by Last trading day

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