

Remain cautious

In 30W26, market liquidity continued to increase due to the issuance of additional covered warrants. Specifically, the trading volume and value of the CWs market recorded 315.5 million CWs/VND223.6bn, up 24.8%/ down 1.5%, WoW.

With trading value by an underlying asset, the CWs that STB and ACB as the underlying asset attracted the most trading interest, recording 28% of total trading volume. Following them were warrants based on stocks such as VPB, HPG, MBB, TCB, and MWG.

During the week, the covered warrant market remained tilted toward the downside, with the number of declining covered warrants exceeding the number of gainers. Meanwhile, the underlying market also posted weak performance, with the benchmark index plunging nearly 5.7% alongside higher liquidity, indicating that selling pressure remained dominant.

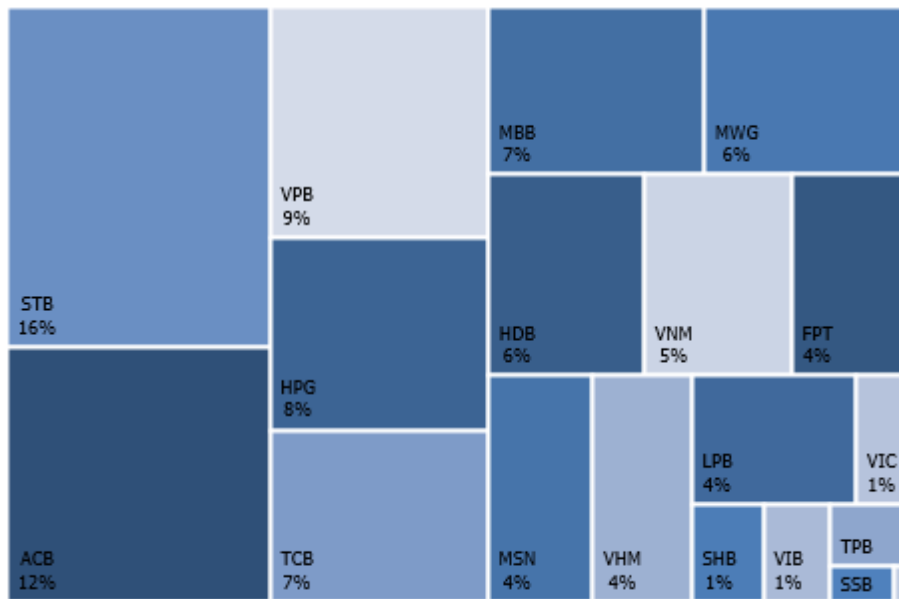
Note: The covered warrant market is commonly used for short-term trading which means volatility level is extremely high. Notably, covered warrant has the positive correlation with its underlying, the short-term fluctuation in the underlying price could lead to the big move in covered warrant.

Table 1. Weekly market overview

Number of CW	284
Trading volume (mn shares)	315
Trading value (VND bn)	224
Increasing CW	72
Decreasing CW	236
Unchanged CW	0

Source: FiinproX, KIS Research

Figure 1. CW trading value by underlying asset



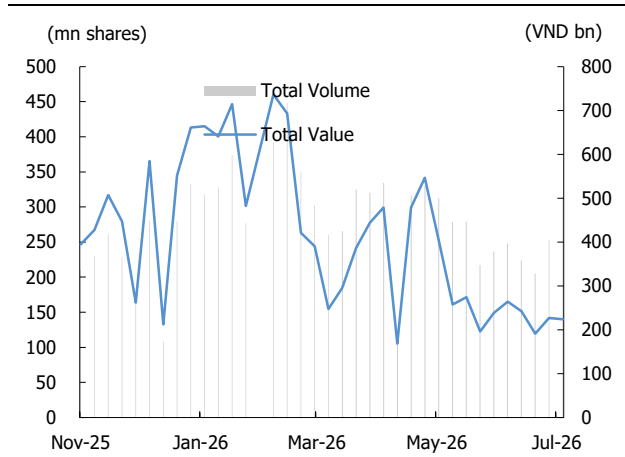
Source: FiinproX, KIS Research

Table 2. Top 10 CWs issued by securities companies

Company	No.CW
KISVN	60
SSI	39
VND	38
HCM	26
Kafi	22
ACBS	19
TCX	16
Shinhan	15
PHS	14
VPX	13

Source: FiinproX, KIS Research

KIS Research
Research@kisvn.vn

Figure 2. CW trading value and volume

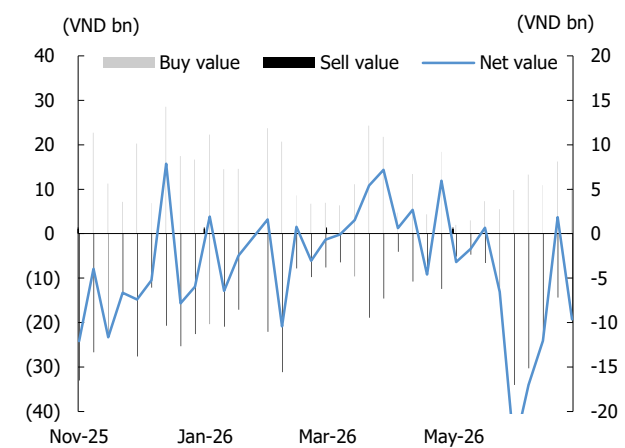
Source: FiinproX, KIS Research

Table 3. Top 10 trading value

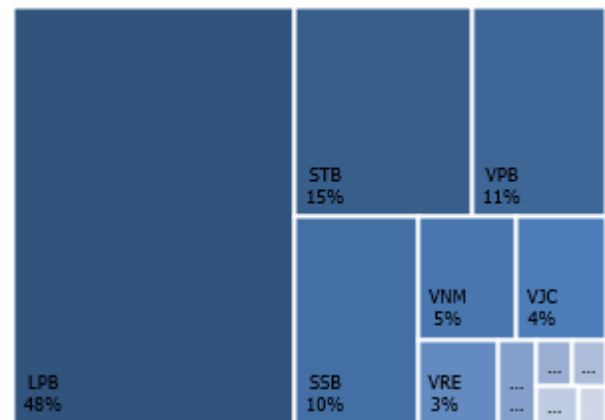
(VND, %WoW, VND bn)

Ticker	Last Trading Date	Price	% Chg	Trading value
CACB2511	21/09/2026	1,740	1,462.5	10.1
CSTB2604	22/10/2026	2,790	10.6	9.4
CSTB2603	17/12/2026	6,140	(90.0)	8.6
CLPB2603	25/12/2026	1,060	0.0	6.3
CVPB2618	27/04/2027	2,200	0.0	6.3
CVPB2608	11/02/2027	790	0.0	4.5
CMBB2614	15/02/2027	650	0.0	3.8
CVPB2615	15/02/2027	720	0.0	3.5
CVNM2610	27/08/2026	1,120	0.0	3.2
CMSN2620	27/04/2027	1,290	0.0	3.0

Source: FiinproX, KIS Research

Figure 3. Weekly net foreign buy/sell

Source: FiinproX, KIS Research

Figure 4. Foreign trading by underlying asset

Source: FiinproX, KIS Research

Table 4. Top 10 CWs with the highest net selling by proprietary trading (mn VND)

Ticker	Issuers	Underlying Asset	Net value
CACB2511	SSI	ACB	(7,797)
CTCB2612	HCM	TCB	(3,898)
CTCB2608	SSI	TCB	(2,592)
CMWG2616	ACBS	MWG	(1,764)
CLPB2603	Maybank	LPB	(1,746)
CHPG2627	HCM	HPG	(1,669)
CVPB2617	HCM	VPB	(1,258)
CMBB2614	ACBS	MBB	(1,232)
CACB2607	Shinhan	ACB	(1,197)
CVNM2612	SSI	VNM	(1,123)

Source: FiinproX, KIS Research

Table 5. Top 10 CWs with the highest net buying by proprietary trading (mn VND)

Ticker	Issuers	Underlying Asset	Net value
CSTB2603	TCX	STB	2,898
CSTB2606	HCM	STB	2,826
CACB2605	VPX	ACB	1,434
CSTB2604	ACBS	STB	1,276
CSTB2532	VND	STB	728
CMBB2606	VPX	MBB	644
CLPB2602	VPX	LPB	472
CTCB2601	ACBS	TCB	436
CLPB2604	Maybank	LPB	363
CMBB2605	LPS	MBB	261

Source: FiinproX, KIS Research

Table 6. Covered warrant statistic by VN30 constituent

(VND bn, %, Shares)

Underlying asset	Name	Industry	Market Cap	Foreign ownership	CW number	CW trading value	CW trading volume
ACB	Asia Commercial Bank	Financials	130,599.5	24.4%	19	27.3	24,215,266.0
BCM	Becamex IDC Corp.	Real Estate	39,019.5	0.8%			
BID	BIDV	Financials	262,082.3	17.5%			
BVH	Bao Viet Group	Financials	42,312.4	27.3%			
CTG	VietinBank	Financials	225,241.4	24.5%			
FPT	FPT Corp	Information Technology	107,831.1	27.0%	26	9.9	17,823,700.0
GAS	PetroVietnam Gas	Utilities	162,150.2	2.0%			
GVR	Viet Nam Rubber Group	Materials	104,800.0	0.6%			
HDB	HDBank	Financials	129,386.4	21.6%	10	12.7	14,135,700.0
HPG	Hoa Phat Group	Materials	175,613.7	21.4%	31	17.1	51,117,800.0
MBB	MBBank	Financials	176,404.5	22.1%	21	14.7	25,590,200.0
MSN	Masan Group	Consumer Staples	93,317.9	23.9%	17	9.6	20,245,700.0
MWG	Mobile World Investment	Consumer Discretionary	100,352.1	49.0%	20	14.3	20,853,200.0
SHB	SH Bank	Financials	63,055.7	4.0%	11	2.9	5,050,400.0
SSB	SeABank	Financials	52,803.5	0.3%	6	1.0	3,094,700.0
PLX	Petrolimex	Energy	42,946.0	14.0%			
LPB	LPBank	Financials	156,533.6	1.1%	5	8.7	7,237,500.0
SAB	SABECO	Consumer Staples	59,639.2	58.6%			
SSI	SSI Securities Corp.	Financials	57,025.0	30.1%			
STB	Sacombank	Financials	138,563.4	11.2%	25	36.4	13,193,100.0
TCB	Techcombank	Financials	202,666.5	21.3%	16	15.3	36,564,600.0
TPB	TPBank	Financials	39,391.5	22.4%	6	2.1	3,706,854.0
VCB	Vietcombank	Financials	452,042.0	20.1%			
VHM	Vinhomes	Real Estate	533,963.6	7.5%	13	9.1	5,233,870.0
VIB	VIBBank	Financials	49,017.7	3.5%	5	2.6	4,931,200.0
VIC	VinGroup	Real Estate	1,654,121.9	3.2%	8	2.9	2,495,855.0
VJC	Vietjet Air	Industrials	97,982.4	6.2%	4	0.3	472,100.0
VNM	Vinamilk	Consumer Staples	123,098.4	49.2%	16	12.1	15,378,506.0
VPB	VPBank	Financials	197,951.4	23.5%	18	20.5	24,301,200.0
VRE	Vincom Retail	Real Estate	49,763.8	11.4%	6	1.7	2,052,400.0

Source: Bloomberg, FiinproX, KIS Research

Notes: CW: Covered warrant

Table 7. Trading Covered warrant on HSX

(VND, %)

No	CW Code	Covered Warrant			Underlying asset				% Premium	Time to maturity	Last Trading Date
		Executive ratio	Issue price	Closing price	Underlying	Exercise price	Breakeven price	Closing price			
1	CACB2605	2.5868 : 1	3,000	1,300	ACB	18,970	22,410	22,400	0.5	3	28/07/2026
2	CVNM2602	5.8148 : 1	3,000	130	VNM	58,148	58,671	58,500	(0.2)	3	28/07/2026
3	CDGC2601	16.0000 : 1	1,100	10	DGC	76,868	77,028	35,950	(49.6)	24	18/08/2026
4	CHPG2612	3.5704 : 1	1,100	20	HPG	29,455	29,634	20,750	(29.9)	24	18/08/2026
5	CMSN2608	10.0000 : 1	1,100	20	MSN	95,999	96,099	64,300	(33.2)	24	18/08/2026
6	CSHB2605	1.9731 : 1	1,100	100	SHB	19,532	19,749	11,550	(40.4)	24	18/08/2026
7	CSSB2602	3.3184 : 1	1,100	50	SSB	17,753	17,919	15,450	(13.2)	24	18/08/2026
8	CSTB2607	8.0000 : 1	1,100	530	STB	69,888	73,888	73,900	(1.7)	24	18/08/2026
9	CTPB2604	2.0000 : 1	1,100	80	TPB	20,688	20,848	14,100	(31.9)	24	18/08/2026
10	CVHM2608	11.5556 : 1	1,100	1,190	VHM	143,374	157,934	130,600	(16.9)	24	18/08/2026
11	CVIC2601	20.0000 : 1	1,100	1,500	VIC	191,818	221,818	213,100	(4.5)	24	18/08/2026
12	CVJC2601	15.3838 : 1	1,100	90	VJC	169,221	170,606	125,000	(25.3)	24	18/08/2026
13	CVNM2604	9.6913 : 1	1,100	70	VNM	81,386	82,064	58,500	(28.7)	24	18/08/2026
14	CVPB2607	3.9302 : 1	1,100	40	VPB	33,964	34,082	24,500	(26.8)	24	18/08/2026
15	CVRE2602	3.8630 : 1	1,100	30	VRE	37,073	37,150	21,800	(40.5)	24	18/08/2026
16	CACB2612	1.7245 : 1	2,700	940	ACB	21,557	23,144	22,400	(2.7)	38	27/08/2026
17	CACB2613	1.7245 : 1	2,300	630	ACB	22,419	23,488	22,400	(4.1)	38	27/08/2026
18	CACB2611	1.7245 : 1	3,100	1,230	ACB	20,694	22,867	22,400	(1.5)	38	27/08/2026
19	CFPT2619	4.0000 : 1	4,300	300	FPT	71,000	72,200	62,900	(11.4)	38	27/08/2026
20	CFPT2620	4.0000 : 1	4,000	220	FPT	73,000	73,800	62,900	(13.3)	38	27/08/2026
21	CFPT2618	4.0000 : 1	4,700	440	FPT	69,000	70,600	62,900	(9.4)	38	27/08/2026
22	CHPG2622	2.0000 : 1	3,200	180	HPG	23,000	23,320	20,750	(10.9)	38	27/08/2026
23	CHPG2624	2.0000 : 1	2,400	40	HPG	25,000	25,120	20,750	(17.3)	38	27/08/2026
24	CHPG2623	2.0000 : 1	2,800	70	HPG	24,000	24,160	20,750	(14.0)	38	27/08/2026
25	CMBB2611	1.9231 : 1	3,300	360	MBB	23,077	23,654	21,950	(6.2)	38	27/08/2026
26	CMBB2613	1.9231 : 1	2,500	80	MBB	25,000	25,173	21,950	(11.9)	38	27/08/2026
27	CMBB2612	1.9231 : 1	2,900	120	MBB	24,038	24,365	21,950	(8.9)	38	27/08/2026
28	CMSN2617	4.0000 : 1	4,500	110	MSN	75,000	75,600	64,300	(15.1)	38	27/08/2026
29	CMSN2618	4.0000 : 1	4,300	110	MSN	76,000	76,480	64,300	(16.1)	38	27/08/2026
30	CMSN2616	4.0000 : 1	4,700	150	MSN	74,000	74,760	64,300	(14.1)	38	27/08/2026
31	CMWG2613	4.0000 : 1	5,300	600	MWG	75,000	76,520	67,500	(7.6)	38	27/08/2026
32	CMWG2615	4.0000 : 1	4,600	210	MWG	79,000	79,720	67,500	(11.3)	38	27/08/2026
33	CMWG2614	4.0000 : 1	4,900	410	MWG	77,000	78,120	67,500	(9.5)	38	27/08/2026
34	CSTB2617	4.0000 : 1	3,900	1,780	STB	68,000	76,160	73,900	(4.6)	38	27/08/2026
35	CSTB2616	4.0000 : 1	4,100	1,960	STB	67,000	75,880	73,900	(4.3)	38	27/08/2026
36	CSTB2618	4.0000 : 1	3,700	1,620	STB	69,000	76,480	73,900	(5.0)	38	27/08/2026
37	CTCB2609	2.0000 : 1	3,300	70	TCB	34,000	34,140	28,600	(14.9)	38	27/08/2026
38	CTCB2608	2.0000 : 1	3,700	150	TCB	33,000	33,220	28,600	(12.6)	38	27/08/2026
39	CTCB2610	2.0000 : 1	3,000	70	TCB	35,000	35,120	28,600	(17.3)	38	27/08/2026
40	CVNM2611	3.8765 : 1	3,400	760	VNM	57,178	60,357	58,500	(3.0)	38	27/08/2026
41	CVNM2612	3.8765 : 1	3,000	510	VNM	59,117	61,172	58,500	(4.3)	38	27/08/2026
42	CVNM2610	3.8765 : 1	3,800	1,120	VNM	55,240	59,814	58,500	(2.1)	38	27/08/2026
43	CLPB2602	3.7798 : 1	3,000	2,920	LPB	42,523	54,807	54,200	(1.9)	38	27/08/2026
44	CMSN2603	8.0000 : 1	4,000	200	MSN	80,000	81,440	64,300	(21.2)	38	27/08/2026
45	CMWG2607	8.0000 : 1	3,000	70	MWG	100,000	100,560	67,500	(29.7)	38	27/08/2026

46	CSHB2603	1.9731 : 1	3,000	80	SHB	17,264	17,382	11,550	(32.3)	38	27/08/2026
47	CTPB2602	2.0000 : 1	3,000	50	TPB	19,000	19,060	14,100	(25.6)	38	27/08/2026
48	CVIB2603	2.8444 : 1	4,000	50	VIB	18,963	19,077	14,450	(23.6)	38	27/08/2026
49	CACB2514	1.7245 : 1	3,300	530	ACB	23,540	24,368	22,400	(7.5)	43	04/09/2026
50	CFPT2528	7.8100 : 1	3,900	40	FPT	89,913	90,069	62,900	(29.0)	43	04/09/2026
51	CHDB2508	2.3131 : 1	1,900	590	HDB	26,986	28,189	25,450	(7.8)	43	04/09/2026
52	CHPG2538	1.7852 : 1	3,400	90	HPG	26,868	26,975	20,750	(23.0)	43	04/09/2026
53	CMBB2520	1.9231 : 1	3,100	110	MBB	27,596	27,788	21,950	(20.1)	43	04/09/2026
54	CMWG2524	4.0000 : 1	3,800	180	MWG	89,300	90,060	67,500	(21.5)	43	04/09/2026
55	CSTB2532	3.0000 : 1	3,400	2,490	STB	68,700	76,560	73,900	(5.1)	43	04/09/2026
56	CTCB2520	1.9588 : 1	3,500	20	TCB	44,171	44,210	28,600	(34.3)	43	04/09/2026
57	CACB2602	1.7245 : 1	3,200	780	ACB	22,419	23,712	22,400	(5.0)	56	17/09/2026
58	CFPT2602	9.8641 : 1	2,900	30	FPT	98,641	99,036	62,900	(35.4)	56	17/09/2026
59	CHPG2602	3.5704 : 1	2,000	70	HPG	25,885	26,099	20,750	(20.4)	56	17/09/2026
60	CMBB2602	1.9231 : 1	3,600	390	MBB	25,000	25,481	21,950	(12.9)	56	17/09/2026
61	CMWG2602	5.0000 : 1	5,000	250	MWG	87,000	88,050	67,500	(19.7)	56	17/09/2026
62	CSTB2602	4.0000 : 1	3,800	6,030	STB	50,000	74,120	73,900	(2.0)	56	17/09/2026
63	CVHM2602	7.7037 : 1	4,300	6,770	VHM	96,296	150,992	130,600	(13.1)	56	17/09/2026
64	CVPB2602	1.9651 : 1	4,800	610	VPB	29,476	30,989	24,500	(19.5)	56	17/09/2026
65	CACB2511	1.7245 : 1	2,000	1,740	ACB	19,832	22,833	22,400	(1.3)	58	21/09/2026
66	CFPT2518	8.4918 : 1	2,600	30	FPT	104,449	104,789	62,900	(38.9)	58	21/09/2026
67	CHPG2525	1.4865 : 1	2,800	1,870	HPG	21,555	24,364	20,750	(14.8)	58	21/09/2026
68	CMBB2517	1.4423 : 1	2,400	2,550	MBB	19,471	23,336	21,950	(4.9)	58	21/09/2026
69	CHPG2620	4.0000 : 1	1,000	300	HPG	26,999	28,199	20,750	(26.3)	63	24/09/2026
70	CMSN2613	10.0000 : 1	1,000	390	MSN	86,789	90,689	64,300	(29.2)	63	24/09/2026
71	CSHB2611	4.0000 : 1	1,000	360	SHB	14,999	16,439	11,550	(28.4)	63	24/09/2026
72	CSSB2606	4.0000 : 1	1,000	240	SSB	15,999	16,919	15,450	(8.0)	63	24/09/2026
73	CSTB2613	8.0000 : 1	1,000	450	STB	77,777	81,137	73,900	(10.5)	63	24/09/2026
74	CVHM2612	19.2593 : 1	1,100	500	VHM	163,703	173,140	130,600	(24.2)	63	24/09/2026
75	CVIC2605	20.0000 : 1	1,100	610	VIC	244,567	256,767	213,100	(17.5)	63	24/09/2026
76	CVNM2608	9.6913 : 1	1,000	330	VNM	64,930	68,128	58,500	(14.1)	63	24/09/2026
77	CVPB2612	5.0000 : 1	1,000	280	VPB	31,999	33,449	24,500	(25.4)	63	24/09/2026
78	CFPT2608	4.9321 : 1	5,000	60	FPT	94,696	95,091	62,900	(32.7)	64	25/09/2026
79	CHPG2607	1.7852 : 1	3,000	320	HPG	24,993	25,529	20,750	(18.6)	64	25/09/2026
80	CMBB2607	1.9231 : 1	3,200	300	MBB	25,000	25,500	21,950	(13.0)	64	25/09/2026
81	CMSN2605	5.0000 : 1	4,100	150	MSN	79,000	79,900	64,300	(19.6)	64	25/09/2026
82	CMWG2609	5.0000 : 1	4,400	220	MWG	90,000	91,050	67,500	(22.4)	64	25/09/2026
83	CTCB2605	1.9588 : 1	4,700	310	TCB	34,279	34,847	28,600	(16.6)	64	25/09/2026
84	CVHM2607	4.8148 : 1	5,900	4,700	VHM	130,000	153,400	130,600	(14.5)	64	25/09/2026
85	CVPB2606	1.9651 : 1	4,200	360	VPB	29,476	30,085	24,500	(17.0)	64	25/09/2026
86	CFPT2606	9.8641 : 1	5,000	60	FPT	100,614	101,206	62,900	(36.8)	65	28/09/2026
87	CHDB2602	3.0000 : 1	3,000	390	HDB	28,000	29,170	25,450	(10.9)	65	28/09/2026
88	CMBB2606	2.8846 : 1	4,000	490	MBB	22,115	23,586	21,950	(5.9)	65	28/09/2026
89	CTCB2603	2.9382 : 1	3,000	240	TCB	35,259	35,905	28,600	(19.1)	65	28/09/2026
90	CACB2516	3.4491 : 1	1,200	340	ACB	24,575	25,403	22,400	(11.3)	81	14/10/2026
91	CFPT2532	11.7150 : 1	1,400	20	FPT	99,578	99,929	62,900	(36.0)	81	14/10/2026
92	CHPG2540	3.5704 : 1	1,400	150	HPG	27,670	27,956	20,750	(25.7)	81	14/10/2026
93	CMBB2522	3.8462 : 1	1,300	120	MBB	27,885	28,347	21,950	(21.7)	81	14/10/2026

94	CMWG2526	8.0000 : 1	2,100	200	MWG	91,000	92,200	67,500	(23.3)	81	14/10/2026
95	CSTB2536	6.0000 : 1	2,300	2,070	STB	64,000	77,020	73,900	(5.7)	81	14/10/2026
96	CTCB2522	3.9176 : 1	2,000	100	TCB	43,584	43,976	28,600	(33.9)	81	14/10/2026
97	CVHM2523	7.7037 : 1	3,000	2,700	VHM	134,815	155,461	130,600	(15.6)	81	14/10/2026
98	CVIC2515	4.0000 : 1	3,000	24,180	VIC	122,500	219,220	213,100	(3.3)	81	14/10/2026
99	CVPB2531	3.9302 : 1	1,900	170	VPB	33,407	34,114	24,500	(26.8)	81	14/10/2026
100	CVRE2525	3.8630 : 1	2,100	280	VRE	46,356	47,360	21,800	(53.3)	81	14/10/2026
101	CHPG2604	2.6778 : 1	2,000	210	HPG	25,885	26,447	20,750	(21.5)	91	22/10/2026
102	CMBB2604	2.8846 : 1	2,000	370	MBB	25,962	27,145	21,950	(18.3)	91	22/10/2026
103	CMWG2604	7.0000 : 1	2,400	330	MWG	85,000	87,240	67,500	(19.0)	91	22/10/2026
104	CSTB2604	5.0000 : 1	2,400	2,790	STB	60,000	74,400	73,900	(2.4)	91	22/10/2026
105	CTCB2601	3.9176 : 1	2,000	380	TCB	36,238	37,648	28,600	(22.8)	91	22/10/2026
106	CACB2609	4.3113 : 1	1,000	310	ACB	24,909	26,246	22,400	(14.2)	93	26/10/2026
107	CFPT2616	16.0000 : 1	1,000	200	FPT	82,456	89,976	62,900	(28.9)	93	26/10/2026
108	CHDB2606	5.0000 : 1	1,000	300	HDB	29,999	31,499	25,450	(17.5)	93	26/10/2026
109	CHPG2621	4.0000 : 1	1,000	400	HPG	27,999	29,279	20,750	(29.1)	93	26/10/2026
110	CSHB2610	4.0000 : 1	1,000	370	SHB	15,999	17,479	11,550	(32.7)	93	26/10/2026
111	CSSB2607	4.0000 : 1	1,000	290	SSB	16,888	18,048	15,450	(13.8)	93	26/10/2026
112	CSTB2614	8.0000 : 1	1,000	560	STB	78,888	83,528	73,900	(13.1)	93	26/10/2026
113	CVIC2606	20.0000 : 1	1,100	860	VIC	246,789	262,789	213,100	(19.4)	93	26/10/2026
114	CVJC2602	15.3838 : 1	1,100	420	VJC	152,252	157,944	125,000	(19.4)	93	26/10/2026
115	CACB2608	1.7245 : 1	1,500	1,790	ACB	21,125	23,591	22,400	(4.5)	105	05/11/2026
116	CFPT2613	10.0000 : 1	2,000	280	FPT	79,000	81,100	62,900	(21.1)	105	05/11/2026
117	CHDB2604	3.0000 : 1	2,000	620	HDB	27,300	29,010	25,450	(10.4)	105	05/11/2026
118	CHPG2614	3.5704 : 1	1,500	160	HPG	25,439	26,117	20,750	(20.5)	105	05/11/2026
119	CMSN2610	10.0000 : 1	1,500	250	MSN	80,000	82,500	64,300	(22.2)	105	05/11/2026
120	CSHB2608	2.0000 : 1	1,500	370	SHB	15,300	15,900	11,550	(26.0)	105	05/11/2026
121	CSTB2609	4.0000 : 1	3,000	2,910	STB	66,000	77,760	73,900	(6.6)	105	05/11/2026
122	CVNM2607	9.6913 : 1	2,000	550	VNM	60,086	64,350	58,500	(9.0)	105	05/11/2026
123	CVPB2610	3.9302 : 1	1,500	330	VPB	28,494	29,791	24,500	(16.2)	105	05/11/2026
124	CHPG2619	4.0000 : 1	1,000	320	HPG	28,333	29,973	20,750	(30.7)	126	26/11/2026
125	CLPB2605	5.0000 : 1	1,100	650	LPB	61,999	65,999	54,200	(18.5)	126	26/11/2026
126	CMSN2614	10.0000 : 1	1,000	410	MSN	89,999	94,099	64,300	(31.8)	126	26/11/2026
127	CSHB2609	4.0000 : 1	1,000	400	SHB	16,333	17,933	11,550	(34.4)	126	26/11/2026
128	CSSB2605	4.0000 : 1	1,000	470	SSB	17,111	18,991	15,450	(18.1)	126	26/11/2026
129	CSTB2612	8.0000 : 1	1,100	670	STB	80,888	86,728	73,900	(16.3)	126	26/11/2026
130	CTPB2608	4.0000 : 1	1,000	310	TPB	18,888	20,928	14,100	(32.2)	126	26/11/2026
131	CVHM2613	19.2593 : 1	1,100	670	VHM	167,535	180,439	130,600	(27.3)	126	26/11/2026
132	CVIC2602	20.0000 : 1	1,100	1,120	VIC	248,888	271,488	213,100	(21.9)	126	26/11/2026
133	CVJC2604	15.3838 : 1	1,100	500	VJC	154,606	161,529	125,000	(21.2)	126	26/11/2026
134	CVNM2609	9.6913 : 1	1,100	380	VNM	67,946	71,629	58,500	(18.3)	126	26/11/2026
135	CVPB2613	5.0000 : 1	1,000	320	VPB	32,888	34,488	24,500	(27.6)	126	26/11/2026
136	CVRE2605	4.8288 : 1	1,100	290	VRE	36,173	37,622	21,800	(41.3)	126	26/11/2026
137	CMSN2522	15.0000 : 1	1,200	310	MSN	93,900	98,550	64,300	(34.9)	134	04/12/2026
138	CVIB2513	1.8963 : 1	2,700	340	VIB	19,911	20,518	14,450	(28.9)	134	04/12/2026
139	CVNM2523	9.2645 : 1	1,700	830	VNM	58,460	66,150	58,500	(11.5)	134	04/12/2026
140	CVPB2528	2.9476 : 1	1,700	290	VPB	36,649	37,474	24,500	(33.4)	134	04/12/2026
141	CACB2614	1.0000 : 1	3,000	2,450	ACB	23,000	25,450	22,400	(11.5)	142	14/12/2026

142	CFPT2621	6.0000 : 1	2,200	860	FPT	70,500	75,720	62,900	(15.5)	142	14/12/2026
143	CHPG2626	2.0000 : 1	2,000	780	HPG	23,000	24,500	20,750	(15.2)	142	14/12/2026
144	CMBB2615	1.9231 : 1	2,000	1,050	MBB	23,077	25,096	21,950	(11.6)	142	14/12/2026
145	CMWG2617	5.0000 : 1	2,600	1,010	MWG	75,500	80,200	67,500	(11.8)	142	14/12/2026
146	CTCB2612	2.0000 : 1	2,400	1,360	TCB	30,000	32,720	28,600	(11.2)	142	14/12/2026
147	CVNM2613	2.9074 : 1	3,000	2,800	VNM	56,209	64,262	58,500	(8.9)	142	14/12/2026
148	CVPB2616	2.0000 : 1	2,300	1,500	VPB	25,000	27,940	24,500	(10.7)	142	14/12/2026
149	CACB2603	1.7245 : 1	3,600	1,340	ACB	22,419	24,644	22,400	(8.6)	147	17/12/2026
150	CFPT2603	9.8641 : 1	3,300	120	FPT	100,614	101,798	62,900	(37.1)	147	17/12/2026
151	CHPG2603	3.5704 : 1	2,300	270	HPG	25,885	26,778	20,750	(22.4)	147	17/12/2026
152	CMBB2603	1.9231 : 1	3,900	540	MBB	25,962	27,039	21,950	(17.9)	147	17/12/2026
153	CMWG2603	5.0000 : 1	5,600	900	MWG	88,000	92,200	67,500	(23.3)	147	17/12/2026
154	CSTB2603	4.0000 : 1	4,200	6,140	STB	51,000	76,160	73,900	(4.6)	147	17/12/2026
155	CVHM2603	7.7037 : 1	4,800	8,300	VHM	98,222	153,072	130,600	(14.3)	147	17/12/2026
156	CVPB2603	1.9651 : 1	5,300	630	VPB	30,459	31,697	24,500	(21.3)	147	17/12/2026
157	CACB2610	4.3113 : 1	1,100	360	ACB	25,964	27,430	22,400	(17.9)	154	24/12/2026
158	CFPT2617	16.0000 : 1	1,100	290	FPT	85,678	89,998	62,900	(28.9)	154	24/12/2026
159	CHDB2607	8.0000 : 1	1,000	360	HDB	31,999	34,879	25,450	(25.5)	154	24/12/2026
160	CHPG2618	4.0000 : 1	1,100	330	HPG	28,888	30,248	20,750	(31.3)	154	24/12/2026
161	CLPB2606	8.0000 : 1	1,100	490	LPB	63,979	68,619	54,200	(21.6)	154	24/12/2026
162	CMSN2615	10.0000 : 1	1,100	440	MSN	91,789	96,189	64,300	(33.3)	154	24/12/2026
163	CSHB2612	4.0000 : 1	1,100	440	SHB	16,789	18,549	11,550	(36.5)	154	24/12/2026
164	CSSB2604	4.0000 : 1	1,100	290	SSB	17,777	18,857	15,450	(17.5)	154	24/12/2026
165	CSTB2615	10.0000 : 1	1,100	620	STB	81,888	88,288	73,900	(17.7)	154	24/12/2026
166	CTPB2607	4.0000 : 1	1,100	460	TPB	19,399	21,319	14,100	(33.4)	154	24/12/2026
167	CVHM2614	19.2593 : 1	1,100	580	VHM	170,317	181,295	130,600	(27.6)	154	24/12/2026
168	CVIC2603	20.0000 : 1	1,500	1,320	VIC	250,789	277,189	213,100	(23.5)	154	24/12/2026
169	CVJC2603	15.3838 : 1	1,100	650	VJC	158,205	167,743	125,000	(24.1)	154	24/12/2026
170	CVPB2614	5.0000 : 1	1,100	310	VPB	33,456	34,906	24,500	(28.5)	154	24/12/2026
171	CVRE2604	4.8288 : 1	1,100	300	VRE	34,766	36,263	21,800	(39.1)	154	24/12/2026
172	CACB2604	1.7245 : 1	2,168	1,050	ACB	22,419	24,195	22,400	(6.9)	154	24/12/2026
173	CFPT2604	9.8641 : 1	2,168	220	FPT	94,696	96,866	62,900	(34.0)	154	24/12/2026
174	CHPG2605	1.7852 : 1	2,168	790	HPG	24,100	25,439	20,750	(18.4)	154	24/12/2026
175	CMBB2605	1.9231 : 1	2,168	460	MBB	25,962	26,847	21,950	(17.3)	154	24/12/2026
176	CMSN2601	5.0000 : 1	2,168	600	MSN	80,000	83,200	64,300	(22.8)	154	24/12/2026
177	CVHM2604	9.6296 : 1	2,168	5,020	VHM	102,074	151,763	130,600	(13.6)	154	24/12/2026
178	CVIB2601	1.8963 : 1	2,168	550	VIB	17,066	18,090	14,450	(19.4)	154	24/12/2026
179	CVNM2601	4.8456 : 1	2,168	1,020	VNM	62,024	66,821	58,500	(12.4)	154	24/12/2026
180	CSTB2620	4.0000 : 1	2,900	2,800	STB	70,000	81,200	73,900	(10.6)	155	25/12/2026
181	CHPG2616	4.0000 : 1	2,000	380	HPG	24,100	25,580	20,750	(18.8)	155	25/12/2026
182	CLPB2603	6.0000 : 1	2,000	1,060	LPB	53,400	61,500	54,200	(12.6)	155	25/12/2026
183	CMSN2612	8.0000 : 1	3,000	510	MSN	76,200	80,840	64,300	(20.6)	155	25/12/2026
184	CSTB2611	6.0000 : 1	3,000	1,660	STB	71,000	81,200	73,900	(10.6)	155	25/12/2026
185	CVHM2610	7.7037 : 1	3,000	1,360	VHM	179,111	189,588	130,600	(30.8)	155	25/12/2026
186	CFPT2623	12.0000 : 1	1,600	540	FPT	70,100	76,580	62,900	(16.5)	156	28/12/2026
187	CHDB2608	4.0000 : 1	1,800	1,410	HDB	23,800	29,400	25,450	(11.6)	156	28/12/2026
188	CMBB2617	3.8462 : 1	1,900	1,140	MBB	22,019	26,404	21,950	(16.0)	156	28/12/2026
189	CMWG2619	8.0000 : 1	3,000	1,680	MWG	72,200	84,120	67,500	(16.0)	156	28/12/2026

190	CSHB2613	4.0000 : 1	1,100	390	SHB	13,100	14,540	11,550	(19.1)	156	28/12/2026
191	CSTB2622	6.0000 : 1	3,100	2,010	STB	69,700	82,540	73,900	(12.0)	156	28/12/2026
192	CHPG2606	2.6778 : 1	3,000	720	HPG	23,207	25,215	20,750	(17.6)	156	28/12/2026
193	CACB2606	3.4491 : 1	1,900	900	ACB	21,557	24,661	22,400	(8.6)	165	06/01/2027
194	CFPT2609	15.7826 : 1	1,900	250	FPT	97,162	101,265	62,900	(36.8)	165	06/01/2027
195	CHPG2609	3.5704 : 1	2,100	720	HPG	24,100	26,671	20,750	(22.1)	165	06/01/2027
196	CMBB2609	3.8462 : 1	1,900	390	MBB	28,365	29,827	21,950	(25.6)	165	06/01/2027
197	CMWG2610	8.0000 : 1	3,000	380	MWG	102,000	105,040	67,500	(32.7)	165	06/01/2027
198	CSTB2606	5.0000 : 1	3,000	2,750	STB	66,000	79,750	73,900	(8.9)	165	06/01/2027
199	CTCB2606	3.9176 : 1	2,600	430	TCB	38,687	40,254	28,600	(27.8)	165	06/01/2027
200	CVNM2603	7.7530 : 1	2,400	660	VNM	62,024	67,063	58,500	(12.7)	165	06/01/2027
201	CHPG2610	3.5704 : 1	2,000	610	HPG	26,331	28,045	20,750	(25.9)	171	12/01/2027
202	CACB2517	3.4491 : 1	1,300	420	ACB	25,006	26,558	22,400	(15.2)	175	14/01/2027
203	CFPT2533	11.7150 : 1	1,500	150	FPT	103,483	105,123	62,900	(39.1)	175	14/01/2027
204	CHPG2541	3.5704 : 1	1,500	480	HPG	29,456	31,098	20,750	(33.2)	175	14/01/2027
205	CMBB2523	3.8462 : 1	1,400	310	MBB	28,846	30,000	21,950	(26.0)	175	14/01/2027
206	CMWG2527	8.0000 : 1	2,200	440	MWG	95,000	98,200	67,500	(28.0)	175	14/01/2027
207	CSTB2537	6.0000 : 1	2,500	2,540	STB	65,000	80,480	73,900	(9.8)	175	14/01/2027
208	CTCB2523	3.9176 : 1	2,200	210	TCB	44,563	45,464	28,600	(36.1)	175	14/01/2027
209	CVHM2524	7.7037 : 1	3,000	3,910	VHM	141,556	169,983	130,600	(22.8)	175	14/01/2027
210	CVIC2516	4.0000 : 1	3,000	25,000	VIC	125,000	227,080	213,100	(6.7)	175	14/01/2027
211	CVPB2532	3.9302 : 1	2,000	450	VPB	34,389	36,000	24,500	(30.7)	175	14/01/2027
212	CVRE2526	3.8630 : 1	2,300	370	VRE	47,805	49,273	21,800	(55.1)	175	14/01/2027
213	CVIC2604	20.0000 : 1	1,500	1,480	VIC	252,789	282,989	213,100	(25.1)	185	26/01/2027
214	CACB2607	1.7245 : 1	2,000	1,790	ACB	21,384	24,488	22,400	(8.0)	199	09/02/2027
215	CFPT2614	10.0000 : 1	2,000	320	FPT	80,000	84,000	62,900	(23.8)	199	09/02/2027
216	CHDB2605	3.0000 : 1	2,500	900	HDB	27,800	30,320	25,450	(14.2)	199	09/02/2027
217	CHPG2615	3.5704 : 1	1,700	370	HPG	25,885	27,170	20,750	(23.6)	199	09/02/2027
218	CSHB2607	2.0000 : 1	2,000	510	SHB	15,500	16,360	11,550	(28.1)	199	09/02/2027
219	CFPT2610	11.8370 : 1	1,100	300	FPT	83,845	87,396	62,900	(26.8)	203	11/02/2027
220	CMSN2609	8.0000 : 1	1,600	420	MSN	85,000	88,840	64,300	(27.7)	203	11/02/2027
221	CTPB2605	2.0000 : 1	1,500	520	TPB	18,000	19,020	14,100	(25.4)	203	11/02/2027
222	CVHM2609	8.6667 : 1	2,300	4,400	VHM	125,185	162,885	130,600	(19.5)	203	11/02/2027
223	CVIB2604	1.8963 : 1	1,500	560	VIB	17,540	18,621	14,450	(21.7)	203	11/02/2027
224	CVNM2605	5.8148 : 1	2,000	650	VNM	62,993	66,714	58,500	(12.3)	203	11/02/2027
225	CVPB2608	1.9651 : 1	2,100	790	VPB	29,476	30,969	24,500	(19.4)	203	11/02/2027
226	CVRE2603	2.8973 : 1	1,400	960	VRE	29,938	32,690	21,800	(32.4)	203	11/02/2027
227	CHPG2625	2.0000 : 1	2,400	640	HPG	25,000	26,260	20,750	(20.9)	205	15/02/2027
228	CMBB2614	1.9231 : 1	2,400	650	MBB	25,000	26,250	21,950	(15.5)	205	15/02/2027
229	CMWG2616	7.0000 : 1	2,400	590	MWG	82,000	85,920	67,500	(17.7)	205	15/02/2027
230	CSTB2619	5.0000 : 1	2,400	930	STB	79,000	83,550	73,900	(13.1)	205	15/02/2027
231	CTCB2611	3.0000 : 1	2,000	630	TCB	34,000	35,890	28,600	(19.1)	205	15/02/2027
232	CVPB2615	2.0000 : 1	2,400	720	VPB	28,500	29,900	24,500	(16.5)	205	15/02/2027
233	CFPT2612	22.6875 : 1	1,500	330	FPT	75,954	83,441	62,900	(23.3)	224	04/03/2027
234	CHPG2613	4.4630 : 1	1,500	380	HPG	26,778	28,385	20,750	(26.8)	224	04/03/2027
235	CMBB2610	2.8846 : 1	1,500	1,070	MBB	29,808	31,943	21,950	(30.5)	224	04/03/2027
236	CMWG2611	10.0000 : 1	1,500	490	MWG	101,000	105,800	67,500	(33.2)	224	04/03/2027
237	CSHB2606	2.0000 : 1	1,500	760	SHB	17,000	18,520	11,550	(36.4)	224	04/03/2027

238	CVIB2605	2.0000 : 1	1,500	650	VIB	19,000	20,300	14,450	(28.2)	224	04/03/2027
239	CACB2515	1.7245 : 1	3,900	1,110	ACB	27,420	29,300	22,400	(23.1)	224	04/03/2027
240	CFPT2529	7.8100 : 1	4,700	270	FPT	104,362	106,471	62,900	(39.9)	224	04/03/2027
241	CHDB2509	2.3131 : 1	2,200	1,800	HDB	28,682	32,707	25,450	(20.5)	224	04/03/2027
242	CHPG2539	1.7852 : 1	4,000	680	HPG	30,616	31,776	20,750	(34.6)	224	04/03/2027
243	CMBB2521	1.9231 : 1	3,700	750	MBB	31,154	32,577	21,950	(31.9)	224	04/03/2027
244	CMWG2525	4.0000 : 1	4,500	1,890	MWG	82,000	88,680	67,500	(20.3)	224	04/03/2027
245	CSTB2533	3.0000 : 1	4,000	4,480	STB	71,000	85,280	73,900	(14.8)	224	04/03/2027
246	CTCB2521	1.9588 : 1	4,200	1,020	TCB	41,723	43,643	28,600	(33.4)	224	04/03/2027
247	CFPT2622	8.0000 : 1	1,900	870	FPT	72,000	78,960	62,900	(19.0)	232	12/03/2027
248	CHPG2627	2.0000 : 1	2,300	1,020	HPG	23,500	25,540	20,750	(18.7)	232	12/03/2027
249	CMBB2616	1.9231 : 1	2,300	1,370	MBB	23,558	26,173	21,950	(15.2)	232	12/03/2027
250	CMSN2619	6.0000 : 1	2,500	1,310	MSN	70,000	78,460	64,300	(18.2)	232	12/03/2027
251	CMWG2618	6.0000 : 1	2,500	1,230	MWG	77,000	83,240	67,500	(15.1)	232	12/03/2027
252	CTCB2613	3.0000 : 1	1,900	1,170	TCB	30,500	34,070	28,600	(14.7)	232	12/03/2027
253	CVNM2614	3.8765 : 1	2,800	2,670	VNM	56,209	66,133	58,500	(11.5)	232	12/03/2027
254	CVPB2617	3.0000 : 1	1,800	1,210	VPB	25,500	29,100	24,500	(14.2)	232	12/03/2027
255	CSTB2621	5.0000 : 1	2,800	2,640	STB	71,500	84,700	73,900	(14.3)	245	25/03/2027
256	CFPT2615	9.8641 : 1	2,000	700	FPT	73,981	80,886	62,900	(20.9)	245	25/03/2027
257	CHPG2617	4.0000 : 1	2,000	460	HPG	25,400	27,200	20,750	(23.6)	245	25/03/2027
258	CLPB2604	6.0000 : 1	3,000	1,210	LPB	56,200	65,080	54,200	(17.4)	245	25/03/2027
259	CMSN2611	8.0000 : 1	3,000	690	MSN	80,200	85,960	64,300	(25.3)	245	25/03/2027
260	CMWG2612	8.0000 : 1	3,000	880	MWG	84,200	91,080	67,500	(22.4)	245	25/03/2027
261	CSTB2610	6.0000 : 1	3,000	1,790	STB	74,700	86,460	73,900	(16.0)	245	25/03/2027
262	CVHM2611	7.7037 : 1	3,000	2,050	VHM	182,963	198,679	130,600	(34.0)	245	25/03/2027
263	CVPB2611	4.0000 : 1	2,000	630	VPB	28,400	30,880	24,500	(19.2)	245	25/03/2027
264	CFPT2611	19.7283 : 1	1,500	420	FPT	79,899	87,790	62,900	(27.1)	255	06/04/2027
265	CSTB2608	6.0000 : 1	1,500	2,570	STB	79,000	95,440	73,900	(23.9)	255	06/04/2027
266	CTCB2607	3.9176 : 1	1,500	850	TCB	35,259	38,511	28,600	(24.6)	255	06/04/2027
267	CVNM2606	6.7839 : 1	1,500	1,180	VNM	63,962	71,967	58,500	(18.7)	255	06/04/2027
268	CVPB2609	3.9302 : 1	1,500	930	VPB	29,476	33,131	24,500	(24.7)	255	06/04/2027
269	CACB2615	2.0000 : 1	3,200	2,380	ACB	21,900	26,640	22,400	(15.4)	276	27/04/2027
270	CMSN2620	8.0000 : 1	2,600	1,290	MSN	74,400	85,280	64,300	(24.7)	276	27/04/2027
271	CSHB2614	4.0000 : 1	1,100	610	SHB	14,000	16,320	11,550	(27.9)	276	27/04/2027
272	CTCB2614	4.0000 : 1	2,100	1,140	TCB	35,500	39,940	28,600	(27.3)	276	27/04/2027
273	CVNM2615	5.0000 : 1	3,400	3,460	VNM	54,500	71,750	58,500	(18.4)	276	27/04/2027
274	CVPB2618	2.0000 : 1	3,600	2,200	VPB	27,200	31,680	24,500	(21.2)	276	27/04/2027
275	CHPG2630	3.0000 : 1	1,500	930	HPG	25,300	28,060	20,750	(26.0)	283	04/05/2027
276	CHDB2603	4.0000 : 1	1,500	1,210	HDB	29,000	33,840	25,450	(23.2)	287	06/05/2027
277	CSSB2603	2.4888 : 1	1,500	1,240	SSB	15,763	18,849	15,450	(17.4)	287	06/05/2027
278	CTPB2606	3.0000 : 1	1,500	610	TPB	18,000	19,740	14,100	(28.1)	287	06/05/2027
279	CFPT2624	12.0000 : 1	2,000	880	FPT	77,000	87,440	62,900	(26.8)	338	28/06/2027
280	CHDB2609	4.0000 : 1	2,000	1,840	HDB	26,300	33,580	25,450	(22.6)	338	28/06/2027
281	CHPG2628	2.0000 : 1	4,100	1,840	HPG	24,600	28,180	20,750	(26.3)	338	28/06/2027
282	CMBB2618	3.8462 : 1	2,000	1,770	MBB	22,115	28,923	21,950	(23.3)	338	28/06/2027
283	CMWG2620	8.0000 : 1	3,200	2,460	MWG	74,000	93,600	67,500	(24.5)	338	28/06/2027
284	CSTB2623	6.0000 : 1	3,300	2,570	STB	81,000	97,200	73,900	(25.3)	338	28/06/2027

Source: Bloomberg, FiinproX, KIS Research

CW: Covered warrant, Sort by Last trading day

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