Covered warrant

29 Sep 2026

Pressure in the underlying market

In 39W26, market liquidity increased again. Specifically, the trading volume and value of the CWs market recorded 290.3 million CWs/VND239.4bn, increasing 29.6%/49.0%, respectively, WoW.

With trading value by an underlying asset, the CWs that VHM and VPB as the underlying asset attracted the most trading interest, recording 31% of total trading volume. Following them were warrants based on stocks such as TCX, STB, MSN, VIC, and ACB.

During the week, liquidity in the covered warrant market improved, although declining warrants continued to outnumber gainers. In addition, the expiration of several covered warrants during the week also partly affected trading activity. This performance was relatively in line with the underlying market, as the VNIndex fell 1.6% for the week, reflecting continued cautious trading sentiment and persistent correction pressure.

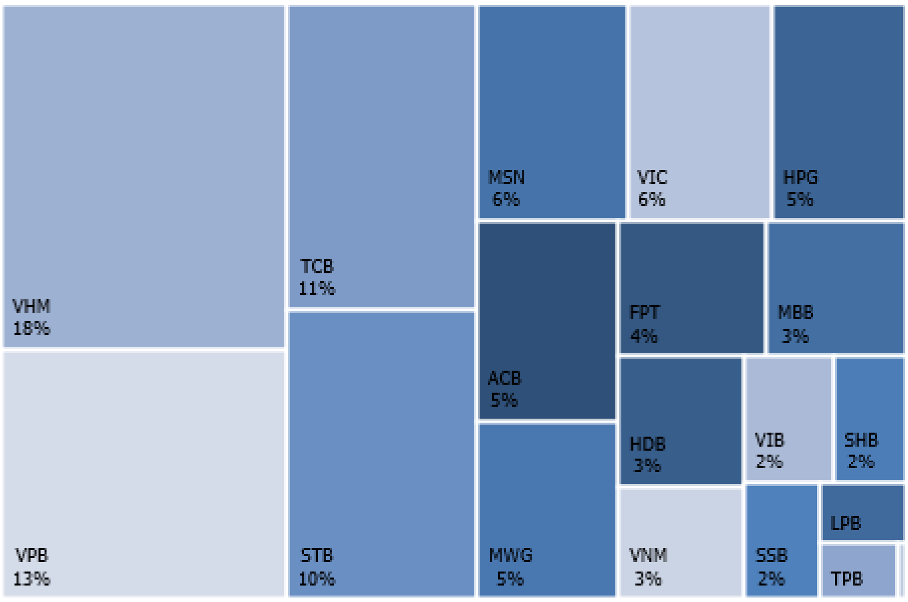
Note: The covered warrant market is commonly used for short-term trading which means volatility level is extremely high. Notably, covered warrant has the positive correllation with its underlying, the short-term fluctuation in the underlying price could lead to the big move in covered warrant.

Table 1. Weekly market overview

Number of CW	297
Trading volume (mn shares)	290
Trading value (VND bn)	239
Increasing CW	19
Decreasing CW	277
Unchanged CW	1

Source: FiinproX, KIS Research

Figure 1. CW trading value by underlying asset



Source: FiinproX, KIS Research

Table 2. Top 10 CWs issued by securities companies

Company	No.CW
KAI	52
LPS	40
KISVN	38
Shinhan	31
VND	30
HCM	26
ACBS	26
PHS	14
MBS	13
Maybank	13

Source: FiinproX, KIS Research

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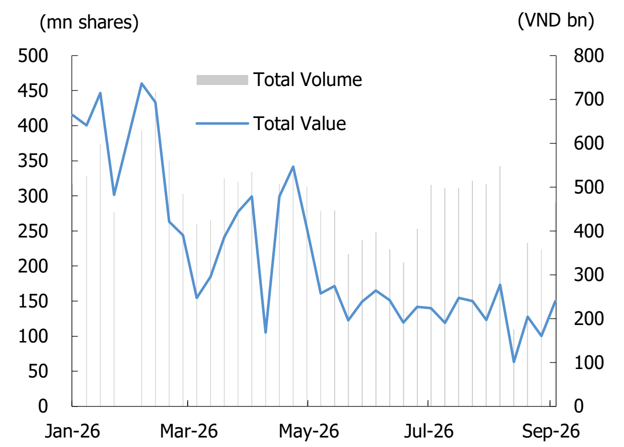
Figure 2. CW trading value and volume



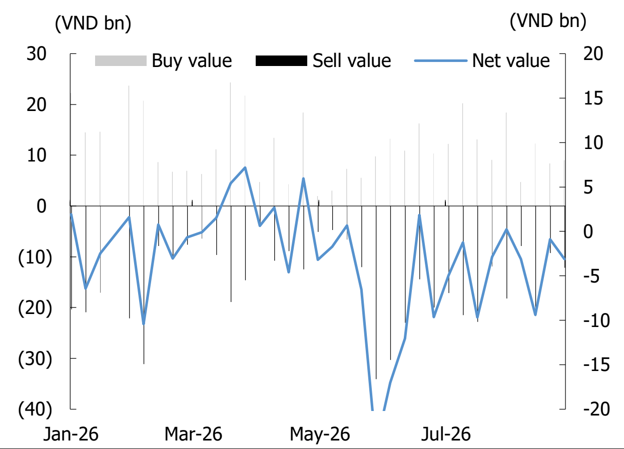
Source: FiinproX, KIS Research

Table 3. Top 10 trading value (VND, %WoW, VND bn)

Ticker	Last Trading Date	Price	% Chg	Trading value
CTCB2612	14/12/2026	2,100	(12.5)	13.9
CVHM2619	11/02/2027	1,350	(27.7)	13.0
CVHM2607	-	-	-	10.0
CVPB2615	15/02/2027	900	(62.5)	9.1
CSTB2604	22/10/2026	3,480	45.0	8.7
CHPG2634	11/02/2027	630	(46.1)	5.4
CVPB2608	11/02/2027	760	(63.8)	5.1
CVPB2617	12/03/2027	1,830	1.7	4.1
CTCB2611	15/02/2027	700	(65.0)	3.8
CVHM2620	22/04/2027	990	(58.8)	3.6

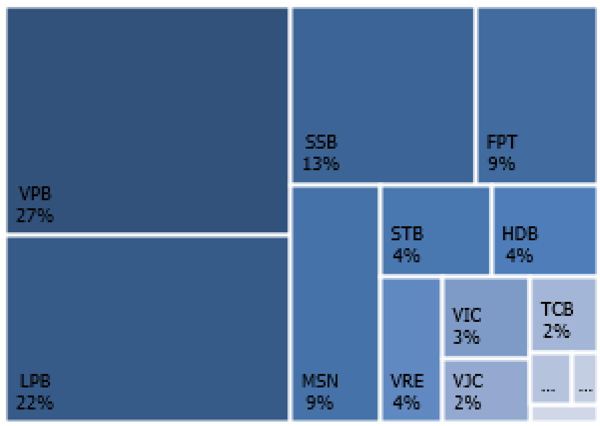
Source: FiinproX, KIS Research

Figure 3. Weekly net foreign buy/sell



Source: FiinproX, KIS Research

Figure 4. Foreign trading by underlying asset



Source: FiinproX, KIS Research

Table 4. Top 10 CWs with the highest net selling by proprietary trading (mn VND)

Ticker	Issuers	Underlying Asset	Net value
CVHM2619	LPS	VHM	(12,223)
CHPG2634	LPS	HPG	(4,686)
CVIC2610	LPS	VIC	(3,315)
CSTB2619	ACBS	STB	(3,141)
CACB2606	HCM	ACB	(2,904)
CMSN2626	ACBS	MSN	(2,726)
CTCB2612	HCM	TCB	(2,348)
CVIC2611	LPS	VIC	(2,279)
CMSN2619	HCM	MSN	(2,080)
CVHM2620	ACBS	VHM	(1,826)

Source: FiinproX, KIS Research

Table 5. Top 10 CWs with the highest net buying by proprietary trading (mn VND)

Ticker	Issuers	Underlying Asset	Net value
CVHM2607	SSI	VHM	8,299
CSTB2604	ACBS	STB	6,517
CVHM2615	MBS	VHM	3,091
CVHM2604	LPS	VHM	1,847
CTCB2613	HCM	TCB	1,474
CVPB2617	HCM	VPB	1,469
CVPB2616	HCM	VPB	1,463
CVPB2608	ACBS	VPB	879
CHDB2509	VND	HDB	861
CMSN2622	KAI	MSN	816

Source: FiinproX, KIS Research

Table 6. Covered warrant statistic by VN30 constituent

(VND bn, %, Shares)

Underlying asset	Name	Industry	Market Cap	Foreign ownership	CW number	CW trading value	CW trading volume
ACB	Asia Commercial Bank	Financials	122,473.3	23.6%	17	12.4	16,305,303.0
BCM	Becamex IDC Corp.	Real Estate	40,416.8	0.3%			
BID	BIDV	Financials	278,071.7	17.5%			
BVH	Bao Viet Group	Financials	54,635.0	27.2%			
CTG	VietinBank	Financials	231,843.3	24.5%			
FPT	FPT Corp	Information Technology	120,120.9	28.5%	26	8.7	13,937,610.0
GAS	PetroVietnam Gas	Utilities	201,481.3	2.1%			
GVR	Viet Nam Rubber Group	Materials	128,800.0	0.6%			
HDB	HDBank	Financials	137,645.1	21.9%	15	7.1	6,661,915.0
HPG	Hoa Phat Group	Materials	170,547.9	21.7%	27	12.5	26,806,561.0
MBB	MBBank	Financials	199,361.2	22.2%	18	8.3	16,619,500.0
MSN	Masan Group	Consumer Staples	100,765.8	24.2%	16	14.1	13,749,300.0
MWG	Mobile World Investment	Consumer Discretionary	106,250.0	49.0%	18	10.9	13,020,300.0
SHB	SH Bank	Financials	61,452.6	4.0%	14	4.0	12,095,500.0
SSB	SeABank	Financials	65,386.9	0.9%	4	3.8	3,374,500.0
PLX	Petrolimex	Energy	46,062.1	14.1%			
LPB	LPBank	Financials	135,921.3	1.5%	8	2.3	7,177,000.0
SAB	SABECO	Consumer Staples	55,599.1	58.8%			
SSI	SSI Securities Corp.	Financials	60,476.2	30.0%			
STB	Sacombank	Financials	145,538.7	10.7%	24	23.8	18,557,400.0
TCB	Techcombank	Financials	232,783.0	20.8%	16	25.2	24,181,700.0
TPB	TPBank	Financials	40,501.1	21.8%	8	1.9	5,293,600.0
VCB	Vietcombank	Financials	487,135.9	20.0%			
VHM	Vinhomes	Real Estate	570,930.3	6.4%	15	42.7	28,311,400.0
VIB	VIBBank	Financials	49,120.3	3.5%	10	4.9	10,032,603.0
VIC	VinGroup	Real Estate	1,800,051.0	3.1%	11	13.6	7,950,535.0
VJC	Vietjet Air	Industrials	102,212.5	6.2%	5	0.2	356,700.0
VNM	Vinamilk	Consumer Staples	126,024.3	49.9%	14	6.1	6,409,100.0
VPB	VPBank	Financials	229,500.0	22.6%	21	30.9	34,962,601.0
VRE	Vincom Retail	Real Estate	55,444.6	11.0%	10	3.8	3,983,900.0

Source: Bloomberg, FiinproX, KIS Research

Notes: CW: Covered warrant

Table 7. Trading Covered warrant on HSX

(VND, %)

No	CW Code	Covered Warrant			Underlying asset				% Premium	Time to maturity	Last Trading Date
		Executive ratio	Issue price	Closing price	Underlying	Exercise price	Breakeven price	Closing price			
1	CFPT2606	8.9699 : 1	5,000	10	FPT	91,493		63,700		1	28/09/2026
2	CHDB2602	3.0000 : 1	3,000	10	HDB	28,000		27,500		1	28/09/2026
3	CMBB2606	2.4028 : 1	4,000	580	MBB	18,422		19,800		1	28/09/2026
4	CTCB2603	2.9382 : 1	3,000	10	TCB	35,259		32,850		1	28/09/2026
5	CACB2516	3.4491 : 1	1,200	70	ACB	24,575	24,816	21,100	(13.9)	17	14/10/2026
6	CFPT2532	10.6530 : 1	1,400	10	FPT	90,551	90,658	63,700	(28.6)	17	14/10/2026
7	CHPG2540	3.5704 : 1	1,400	30	HPG	27,670	27,777	20,200	(25.9)	17	14/10/2026
8	CMBB2522	3.2038 : 1	1,300	70	MBB	23,228	23,452	19,800	(15.3)	17	14/10/2026
9	CMWG2526	7.8773 : 1	2,100	10	MWG	89,604	89,683	72,000	(18.9)	17	14/10/2026
10	CSTB2536	6.0000 : 1	2,300	2,270	STB	64,000	77,620	77,200	(0.9)	17	14/10/2026
11	CTCB2522	3.9176 : 1	2,000	10	TCB	43,584	43,623	32,850	(24.3)	17	14/10/2026
12	CVHM2523	3.8519 : 1	3,000	1,750	VHM	67,408	74,149	69,500	(7.8)	17	14/10/2026
13	CVIC2515	4.0000 : 1	3,000	27,220	VIC	122,500	231,380	231,900	0.4	17	14/10/2026
14	CVPB2531	3.1173 : 1	1,900	80	VPB	26,497	26,746	22,950	(15.5)	17	14/10/2026
15	CVRE2525	3.8630 : 1	2,100	60	VRE	46,356	46,588	24,400	(47.5)	17	14/10/2026
16	CHPG2604	2.6778 : 1	2,000	20	HPG	25,885	25,939	20,200	(20.7)	27	22/10/2026
17	CMBB2604	2.4028 : 1	2,000	90	MBB	21,626	21,842	19,800	(9.0)	27	22/10/2026
18	CMWG2604	6.8926 : 1	2,400	80	MWG	83,696	84,247	72,000	(13.7)	27	22/10/2026
19	CSTB2604	5.0000 : 1	2,400	3,480	STB	60,000	77,400	77,200	(0.6)	27	22/10/2026
20	CTCB2601	3.9176 : 1	2,000	70	TCB	36,238	36,512	32,850	(9.6)	27	22/10/2026
21	CACB2609	4.3113 : 1	1,000	250	ACB	24,909	25,987	21,100	(17.8)	29	26/10/2026
22	CFPT2616	14.5495 : 1	1,000	170	FPT	74,981	77,454	63,700	(16.5)	29	26/10/2026
23	CHDB2606	5.0000 : 1	1,000	210	HDB	29,999	31,049	27,500	(10.8)	29	26/10/2026
24	CHPG2621	4.0000 : 1	1,000	140	HPG	27,999	28,559	20,200	(27.9)	29	26/10/2026
25	CSHB2610	4.0000 : 1	1,000	290	SHB	15,999	17,159	11,500	(32.5)	29	26/10/2026
26	CSSB2607	4.0000 : 1	1,000	590	SSB	16,888	19,248	18,850	1.5	29	26/10/2026
27	CSTB2614	8.0000 : 1	1,000	390	STB	78,888	82,008	77,200	(6.2)	29	26/10/2026
28	CVIC2606	20.0000 : 1	1,100	410	VIC	246,789	254,989	231,900	(8.9)	29	26/10/2026
29	CVJC2602	15.3838 : 1	1,100	150	VJC	152,252	154,560	132,900	(13.9)	29	26/10/2026
30	CACB2608	1.7245 : 1	1,500	660	ACB	21,125	22,263	21,100	(4.1)	41	05/11/2026
31	CFPT2613	8.9699 : 1	2,000	180	FPT	70,862	72,477	63,700	(10.7)	41	05/11/2026
32	CHDB2604	3.0000 : 1	2,000	550	HDB	27,300	28,950	27,500	(4.4)	41	05/11/2026
33	CHPG2614	3.5704 : 1	1,500	40	HPG	25,439	25,582	20,200	(19.6)	41	05/11/2026
34	CMSN2610	10.0000 : 1	1,500	150	MSN	80,000	81,500	69,000	(14.4)	41	05/11/2026
35	CSHB2608	2.0000 : 1	1,500	70	SHB	15,300	15,440	11,500	(25.0)	41	05/11/2026
36	CSTB2609	4.0000 : 1	3,000	3,180	STB	66,000	78,720	77,200	(2.3)	41	05/11/2026
37	CVNM2607	9.6913 : 1	2,000	330	VNM	60,086	63,284	60,300	(4.7)	41	05/11/2026
38	CVPB2610	3.1173 : 1	1,500	470	VPB	22,600	24,065	22,950	(6.0)	41	05/11/2026
39	CHPG2619	4.0000 : 1	1,000	300	HPG	28,333	29,533	20,200	(30.3)	62	26/11/2026
40	CLPB2605	5.0000 : 1	1,100	130	LPB	61,999	62,649	45,500	(26.2)	62	26/11/2026
41	CMSN2614	10.0000 : 1	1,000	360	MSN	89,999	93,599	69,000	(25.5)	62	26/11/2026
42	CSHB2609	4.0000 : 1	1,000	310	SHB	16,333	17,573	11,500	(34.1)	62	26/11/2026
43	CSSB2605	4.0000 : 1	1,000	750	SSB	17,111	20,111	18,850	(2.9)	62	26/11/2026
44	CSTB2612	8.0000 : 1	1,100	640	STB	80,888	86,008	77,200	(10.5)	62	26/11/2026
45	CTPB2608	4.0000 : 1	1,000	130	TPB	18,888	19,408	14,600	(24.5)	62	26/11/2026

46	CVHM2613	9.6297 : 1	1,100	390	VHM	83,768	87,524	69,500	(21.9)	62	26/11/2026
47	CVIC2602	20.0000 : 1	1,100	970	VIC	248,888	268,288	231,900	(13.4)	62	26/11/2026
48	CVJC2604	15.3838 : 1	1,100	330	VJC	154,606	159,683	132,900	(16.6)	62	26/11/2026
49	CVNM2609	9.6913 : 1	1,100	210	VNM	67,946	69,981	60,300	(13.8)	62	26/11/2026
50	CVPB2613	3.9658 : 1	1,000	340	VPB	26,086	27,434	22,950	(17.6)	62	26/11/2026
51	CVRE2605	4.8288 : 1	1,100	170	VRE	36,173	36,994	24,400	(33.9)	62	26/11/2026
52	CMSN2522	15.0000 : 1	1,200	100	MSN	93,900	95,400	69,000	(26.9)	70	04/12/2026
53	CVIB2513	1.7320 : 1	2,700	80	VIB	18,185	18,324	13,150	(27.2)	70	04/12/2026
54	CVNM2523	9.2645 : 1	1,700	670	VNM	58,460	64,667	60,300	(6.8)	70	04/12/2026
55	CVPB2528	2.3379 : 1	1,700	230	VPB	29,069	29,607	22,950	(23.6)	70	04/12/2026
56	CACB2614	1.0000 : 1	3,000	640	ACB	23,000	23,640	21,100	(9.6)	78	14/12/2026
57	CFPT2621	5.4561 : 1	2,200	960	FPT	64,109	69,347	63,700	(6.7)	78	14/12/2026
58	CHPG2626	2.0000 : 1	2,000	420	HPG	23,000	23,840	20,200	(13.7)	78	14/12/2026
59	CMBB2615	1.6019 : 1	2,000	1,090	MBB	19,223	20,969	19,800	(5.2)	78	14/12/2026
60	CMWG2617	4.9233 : 1	2,600	1,060	MWG	74,342	79,561	72,000	(8.6)	78	14/12/2026
61	CTCB2612	2.0000 : 1	2,400	2,100	TCB	30,000	34,200	32,850	(3.5)	78	14/12/2026
62	CVNM2613	2.9074 : 1	3,000	2,210	VNM	56,209	62,634	60,300	(3.7)	78	14/12/2026
63	CVPB2616	1.5863 : 1	2,300	2,410	VPB	19,829	23,652	22,950	(4.4)	78	14/12/2026
64	CACB2603	1.7245 : 1	3,600	770	ACB	22,419	23,747	21,100	(10.1)	83	17/12/2026
65	CFPT2603	8.9699 : 1	3,300	90	FPT	91,493	92,300	63,700	(29.9)	83	17/12/2026
66	CHPG2603	3.5704 : 1	2,300	130	HPG	25,885	26,349	20,200	(21.9)	83	17/12/2026
67	CMBB2603	1.6019 : 1	3,900	610	MBB	21,626	22,603	19,800	(12.1)	83	17/12/2026
68	CMWG2603	4.9233 : 1	5,600	330	MWG	86,650	88,275	72,000	(17.6)	83	17/12/2026
69	CSTB2603	4.0000 : 1	4,200	6,990	STB	51,000	78,960	77,200	(2.6)	83	17/12/2026
70	CVHM2603	3.8519 : 1	4,800	6,150	VHM	49,111	72,800	69,500	(6.1)	83	17/12/2026
71	CVPB2603	1.5586 : 1	5,300	850	VPB	24,159	25,484	22,950	(11.3)	83	17/12/2026
72	CACB2610	4.3113 : 1	1,100	130	ACB	25,964	26,524	21,100	(19.5)	90	24/12/2026
73	CFPT2617	14.5495 : 1	1,100	270	FPT	77,911	81,839	63,700	(20.9)	90	24/12/2026
74	CHDB2607	8.0000 : 1	1,000	340	HDB	31,999	34,719	27,500	(20.2)	90	24/12/2026
75	CHPG2618	4.0000 : 1	1,100	340	HPG	28,888	30,248	20,200	(32.0)	90	24/12/2026
76	CLPB2606	8.0000 : 1	1,100	190	LPB	63,979	65,499	45,500	(29.4)	90	24/12/2026
77	CMSN2615	10.0000 : 1	1,100	370	MSN	91,789	95,489	69,000	(27.0)	90	24/12/2026
78	CSHB2612	4.0000 : 1	1,100	350	SHB	16,789	18,189	11,500	(36.3)	90	24/12/2026
79	CSSB2604	4.0000 : 1	1,100	770	SSB	17,777	20,857	18,850	(6.4)	90	24/12/2026
80	CSTB2615	10.0000 : 1	1,100	670	STB	81,888	88,588	77,200	(13.1)	90	24/12/2026
81	CTPB2607	4.0000 : 1	1,100	220	TPB	19,399	20,279	14,600	(27.8)	90	24/12/2026
82	CVHM2614	9.6297 : 1	1,100	540	VHM	85,159	90,359	69,500	(24.4)	90	24/12/2026
83	CVIC2603	20.0000 : 1	1,500	1,280	VIC	250,789	276,389	231,900	(15.9)	90	24/12/2026
84	CVJC2603	15.3838 : 1	1,100	490	VJC	158,205	165,743	132,900	(19.7)	90	24/12/2026
85	CVPB2614	3.9658 : 1	1,100	480	VPB	26,536	28,440	22,950	(20.5)	90	24/12/2026
86	CVRE2604	4.8288 : 1	1,100	270	VRE	34,766	36,070	24,400	(32.2)	90	24/12/2026
87	CACB2604	1.7245 : 1	2,168	550	ACB	22,419	23,367	21,100	(8.6)	90	24/12/2026
88	CFPT2604	8.9699 : 1	2,168	150	FPT	86,111	87,456	63,700	(26.0)	90	24/12/2026
89	CHPG2605	1.7852 : 1	2,168	380	HPG	24,100	24,778	20,200	(16.9)	90	24/12/2026
90	CMBB2605	1.6019 : 1	2,168	390	MBB	21,626	22,251	19,800	(10.7)	90	24/12/2026
91	CMSN2601	5.0000 : 1	2,168	520	MSN	80,000	82,600	69,000	(15.6)	90	24/12/2026
92	CVHM2604	4.8148 : 1	2,168	4,530	VHM	51,037	72,848	69,500	(6.2)	90	24/12/2026
93	CVIB2601	1.7320 : 1	2,168	420	VIB	15,587	16,314	13,150	(18.2)	90	24/12/2026

94	CVNM2601	4.8456 : 1	2,168	760	VNM	62,024	65,707	60,300	(8.2)	90	24/12/2026
95	CSTB2620	4.0000 : 1	2,900	2,690	STB	70,000	80,760	77,200	(4.7)	91	25/12/2026
96	CHPG2616	4.0000 : 1	2,000	160	HPG	24,100	24,740	20,200	(16.8)	91	25/12/2026
97	CLPB2603	6.0000 : 1	2,000	230	LPB	53,400	54,780	45,500	(15.6)	91	25/12/2026
98	CMSN2612	8.0000 : 1	3,000	620	MSN	76,200	81,160	69,000	(14.1)	91	25/12/2026
99	CSTB2611	6.0000 : 1	3,000	1,650	STB	71,000	80,900	77,200	(4.9)	91	25/12/2026
100	CVHM2610	3.8519 : 1	3,000	880	VHM	89,556	92,946	69,500	(26.5)	91	25/12/2026
101	CFPT2623	10.9121 : 1	1,600	610	FPT	63,745	70,401	63,700	(8.1)	92	28/12/2026
102	CHDB2608	4.0000 : 1	1,800	1,310	HDB	23,800	29,040	27,500	(4.6)	92	28/12/2026
103	CMBB2617	3.2038 : 1	1,900	870	MBB	18,342	21,129	19,800	(6.0)	92	28/12/2026
104	CMWG2619	7.8773 : 1	3,000	1,110	MWG	71,093	79,837	72,000	(8.9)	92	28/12/2026
105	CSHB2613	4.0000 : 1	1,100	200	SHB	13,100	13,900	11,500	(16.7)	92	28/12/2026
106	CSTB2622	6.0000 : 1	3,100	1,840	STB	69,700	80,740	77,200	(4.7)	92	28/12/2026
107	CHPG2606	2.6778 : 1	3,000	280	HPG	23,207	23,957	20,200	(14.1)	92	28/12/2026
108	CACB2617	2.0000 : 1	2,500	510	ACB	23,000	24,020	21,100	(11.1)	97	30/12/2026
109	CFPT2625	9.0934 : 1	2,000	500	FPT	67,291	71,838	63,700	(9.9)	97	30/12/2026
110	CHDB2611	3.0000 : 1	2,500	930	HDB	27,000	29,790	27,500	(7.0)	97	30/12/2026
111	CHPG2631	4.0000 : 1	2,000	150	HPG	24,500	25,100	20,200	(18.0)	97	30/12/2026
112	CLPB2608	4.0000 : 1	3,000	180	LPB	60,000	60,720	45,500	(23.9)	97	30/12/2026
113	CMSN2621	10.0000 : 1	2,000	370	MSN	76,000	79,700	69,000	(12.5)	97	30/12/2026
114	CSHB2616	2.0000 : 1	2,000	130	SHB	15,000	15,260	11,500	(24.1)	97	30/12/2026
115	CSTB2625	4.0000 : 1	3,000	1,660	STB	80,000	86,640	77,200	(11.2)	97	30/12/2026
116	CTPB2610	2.0000 : 1	2,000	170	TPB	18,000	18,340	14,600	(20.1)	97	30/12/2026
117	CVNM2616	10.0000 : 1	2,000	480	VNM	60,000	64,800	60,300	(6.9)	97	30/12/2026
118	CVPB2620	3.1727 : 1	2,000	760	VPB	22,209	24,620	22,950	(8.2)	97	30/12/2026
119	CACB2616	3.0000 : 1	1,000	340	ACB	23,500	24,520	21,100	(12.9)	97	30/12/2026
120	CHDB2610	3.0000 : 1	1,100	760	HDB	28,000	30,280	27,500	(8.6)	97	30/12/2026
121	CLPB2607	5.0000 : 1	1,600	430	LPB	55,000	57,150	45,500	(19.1)	97	30/12/2026
122	CSHB2615	2.0000 : 1	1,000	150	SHB	15,000	15,300	11,500	(24.3)	97	30/12/2026
123	CSTB2624	5.0000 : 1	1,900	1,300	STB	80,000	86,500	77,200	(11.1)	97	30/12/2026
124	CTCB2615	5.0000 : 1	1,000	320	TCB	36,000	37,600	32,850	(12.2)	97	30/12/2026
125	CTPB2609	2.0000 : 1	1,100	180	TPB	18,000	18,360	14,600	(20.2)	97	30/12/2026
126	CVIB2606	1.8267 : 1	1,000	210	VIB	15,983	16,367	13,150	(18.5)	97	30/12/2026
127	CVPB2619	2.3795 : 1	1,200	810	VPB	23,002	24,929	22,950	(9.3)	97	30/12/2026
128	CACB2606	3.4491 : 1	1,900	490	ACB	21,557	23,247	21,100	(8.1)	101	06/01/2027
129	CFPT2609	14.3518 : 1	1,900	130	FPT	88,354	90,220	63,700	(28.3)	101	06/01/2027
130	CHPG2609	3.5704 : 1	2,100	610	HPG	24,100	26,278	20,200	(21.7)	101	06/01/2027
131	CMBB2609	3.2038 : 1	1,900	180	MBB	23,628	24,205	19,800	(17.9)	101	06/01/2027
132	CMWG2610	7.8773 : 1	3,000	160	MWG	100,436	101,696	72,000	(28.5)	101	06/01/2027
133	CSTB2606	5.0000 : 1	3,000	2,870	STB	66,000	80,350	77,200	(4.2)	101	06/01/2027
134	CTCB2606	3.9176 : 1	2,600	340	TCB	38,687	40,019	32,850	(17.5)	101	06/01/2027
135	CVNM2603	7.7530 : 1	2,400	520	VNM	62,024	66,056	60,300	(8.7)	101	06/01/2027
136	CHPG2610	3.5704 : 1	2,000	290	HPG	26,331	27,366	20,200	(24.8)	107	12/01/2027
137	CACB2517	3.4491 : 1	1,300	180	ACB	25,006	25,627	21,100	(16.6)	111	14/01/2027
138	CFPT2533	10.6530 : 1	1,500	100	FPT	94,102	95,167	63,700	(32.0)	111	14/01/2027
139	CHPG2541	3.5704 : 1	1,500	170	HPG	29,456	30,063	20,200	(31.5)	111	14/01/2027
140	CMBB2523	3.2038 : 1	1,400	280	MBB	24,028	24,925	19,800	(20.3)	111	14/01/2027
141	CMWG2527	7.8773 : 1	2,200	350	MWG	93,543	96,300	72,000	(24.5)	111	14/01/2027

142	CSTB2537	6.0000 : 1	2,500	2,760	STB	65,000	81,560	77,200	(5.7)	111	14/01/2027
143	CTCB2523	3.9176 : 1	2,200	160	TCB	44,563	45,190	32,850	(27.0)	111	14/01/2027
144	CVHM2524	3.8519 : 1	3,000	3,570	VHM	70,778	84,529	69,500	(19.2)	111	14/01/2027
145	CVIC2516	4.0000 : 1	3,000	28,550	VIC	125,000	239,200	231,900	(2.9)	111	14/01/2027
146	CVPB2532	3.1173 : 1	2,000	580	VPB	27,276	29,084	22,950	(22.3)	111	14/01/2027
147	CVRE2526	3.8630 : 1	2,300	160	VRE	47,805	48,423	24,400	(49.5)	111	14/01/2027
148	CVIC2604	20.0000 : 1	1,500	1,550	VIC	252,789	283,789	231,900	(18.1)	121	26/01/2027
149	CACB2607	1.7245 : 1	2,000	1,000	ACB	21,384	23,109	21,100	(7.6)	135	09/02/2027
150	CFPT2614	8.9699 : 1	2,000	490	FPT	71,759	76,154	63,700	(15.0)	135	09/02/2027
151	CHDB2605	3.0000 : 1	2,500	920	HDB	27,800	30,560	27,500	(9.4)	135	09/02/2027
152	CHPG2615	3.5704 : 1	1,700	250	HPG	25,885	26,778	20,200	(23.1)	135	09/02/2027
153	CSHB2607	2.0000 : 1	2,000	190	SHB	15,500	15,880	11,500	(27.1)	135	09/02/2027
154	CACB2619	2.0000 : 1	1,868	1,120	ACB	21,000	23,240	21,100	(8.1)	139	11/02/2027
155	CFPT2630	4.5467 : 1	1,468	930	FPT	69,110	73,338	63,700	(11.8)	139	11/02/2027
156	CHDB2615	2.0000 : 1	2,068	1,700	HDB	26,000	29,400	27,500	(5.8)	139	11/02/2027
157	CHPG2634	3.0000 : 1	1,168	630	HPG	21,000	22,890	20,200	(10.1)	139	11/02/2027
158	CMBB2622	3.0000 : 1	1,068	390	MBB	22,000	23,170	19,800	(14.2)	139	11/02/2027
159	CMSN2625	5.0000 : 1	1,268	780	MSN	76,000	79,900	69,000	(12.7)	139	11/02/2027
160	CMWG2624	5.0000 : 1	2,068	1,060	MWG	79,000	84,300	72,000	(13.8)	139	11/02/2027
161	CSHB2619	2.0000 : 1	1,068	320	SHB	13,000	13,640	11,500	(15.1)	139	11/02/2027
162	CSTB2629	5.0000 : 1	1,668	1,430	STB	79,000	86,150	77,200	(10.7)	139	11/02/2027
163	CTCB2619	3.0000 : 1	1,268	1,040	TCB	32,000	35,120	32,850	(6.0)	139	11/02/2027
164	CVHM2619	10.0000 : 1	1,868	1,350	VHM	68,000	81,500	69,500	(16.1)	139	11/02/2027
165	CVIB2610	1.8267 : 1	1,068	380	VIB	14,613	15,307	13,150	(12.9)	139	11/02/2027
166	CVIC2611	10.0000 : 1	2,468	3,550	VIC	240,000	275,500	231,900	(15.7)	139	11/02/2027
167	CVNM2617	5.0000 : 1	2,068	1,290	VNM	58,000	64,450	60,300	(6.4)	139	11/02/2027
168	CVPB2625	2.3795 : 1	1,068	1,210	VPB	21,415	24,294	22,950	(6.9)	139	11/02/2027
169	CVRE2609	2.0000 : 1	2,468	1,920	VRE	23,000	26,840	24,400	(8.8)	139	11/02/2027
170	CFPT2610	10.7639 : 1	1,100	260	FPT	76,244	79,043	63,700	(18.1)	139	11/02/2027
171	CMSN2609	8.0000 : 1	1,600	430	MSN	85,000	88,440	69,000	(21.1)	139	11/02/2027
172	CTPB2605	2.0000 : 1	1,500	320	TPB	18,000	18,640	14,600	(21.4)	139	11/02/2027
173	CVHM2609	4.3334 : 1	2,300	3,400	VHM	62,593	77,327	69,500	(11.6)	139	11/02/2027
174	CVIB2604	1.7320 : 1	1,500	310	VIB	16,020	16,557	13,150	(19.4)	139	11/02/2027
175	CVNM2605	5.8148 : 1	2,000	580	VNM	62,993	66,366	60,300	(9.1)	139	11/02/2027
176	CVPB2608	1.5586 : 1	2,100	760	VPB	23,379	24,564	22,950	(7.9)	139	11/02/2027
177	CVRE2603	2.8973 : 1	1,400	770	VRE	29,938	32,169	24,400	(23.9)	139	11/02/2027
178	CHPG2625	2.0000 : 1	2,400	320	HPG	25,000	25,640	20,200	(19.7)	141	15/02/2027
179	CMBB2614	1.6019 : 1	2,400	680	MBB	20,825	21,914	19,800	(9.3)	141	15/02/2027
180	CMWG2616	6.8926 : 1	2,400	510	MWG	80,742	84,257	72,000	(13.7)	141	15/02/2027
181	CSTB2619	5.0000 : 1	2,400	820	STB	79,000	83,100	77,200	(7.4)	141	15/02/2027
182	CTCB2611	3.0000 : 1	2,000	700	TCB	34,000	36,100	32,850	(8.6)	141	15/02/2027
183	CVPB2615	1.5863 : 1	2,400	900	VPB	22,605	24,033	22,950	(5.9)	141	15/02/2027
184	CFPT2612	20.6308 : 1	1,500	380	FPT	69,068	76,908	63,700	(15.9)	160	04/03/2027
185	CHPG2613	4.4630 : 1	1,500	210	HPG	26,778	27,715	20,200	(25.7)	160	04/03/2027
186	CMBB2610	2.4028 : 1	1,500	870	MBB	24,830	26,920	19,800	(26.2)	160	04/03/2027
187	CMWG2611	9.8466 : 1	1,500	400	MWG	99,451	103,390	72,000	(29.7)	160	04/03/2027
188	CSHB2606	2.0000 : 1	1,500	490	SHB	17,000	17,980	11,500	(35.6)	160	04/03/2027
189	CVIB2605	1.8267 : 1	1,500	440	VIB	17,353	18,157	13,150	(26.5)	160	04/03/2027

190	CACB2515	1.7245 : 1	3,900	370	ACB	27,420	28,058	21,100	(23.9)	160	04/03/2027
191	CFPT2529	7.1020 : 1	4,700	210	FPT	94,901	96,392	63,700	(32.9)	160	04/03/2027
192	CHDB2509	2.3131 : 1	2,200	1,610	HDB	28,682	32,406	27,500	(14.6)	160	04/03/2027
193	CHPG2539	1.7852 : 1	4,000	290	HPG	30,616	31,134	20,200	(33.9)	160	04/03/2027
194	CMBB2521	1.6019 : 1	3,700	630	MBB	25,951	26,960	19,800	(26.3)	160	04/03/2027
195	CMWG2525	3.9387 : 1	4,500	1,590	MWG	80,742	87,005	72,000	(16.4)	160	04/03/2027
196	CSTB2533	3.0000 : 1	4,000	4,660	STB	71,000	84,980	77,200	(9.5)	160	04/03/2027
197	CTCB2521	1.9588 : 1	4,200	790	TCB	41,723	43,270	32,850	(23.7)	160	04/03/2027
198	CFPT2622	7.2748 : 1	1,900	1,100	FPT	65,473	73,475	63,700	(11.9)	168	12/03/2027
199	CHPG2627	2.0000 : 1	2,300	790	HPG	23,500	25,080	20,200	(17.9)	168	12/03/2027
200	CMBB2616	1.6019 : 1	2,300	1,430	MBB	19,624	21,915	19,800	(9.3)	168	12/03/2027
201	CMSN2619	6.0000 : 1	2,500	1,520	MSN	70,000	79,120	69,000	(11.9)	168	12/03/2027
202	CMWG2618	5.9080 : 1	2,500	1,290	MWG	75,819	83,440	72,000	(12.9)	168	12/03/2027
203	CTCB2613	3.0000 : 1	1,900	1,750	TCB	30,500	35,750	32,850	(7.7)	168	12/03/2027
204	CVNM2614	3.8765 : 1	2,800	2,180	VNM	56,209	64,660	60,300	(6.7)	168	12/03/2027
205	CVPB2617	2.3795 : 1	1,800	1,830	VPB	20,226	24,580	22,950	(8.0)	168	12/03/2027
206	CSTB2621	5.0000 : 1	2,800	2,480	STB	71,500	83,900	77,200	(8.3)	181	25/03/2027
207	CFPT2615	8.9699 : 1	2,000	680	FPT	67,274	73,374	63,700	(11.8)	181	25/03/2027
208	CHPG2617	4.0000 : 1	2,000	380	HPG	25,400	26,920	20,200	(23.6)	181	25/03/2027
209	CLPB2604	6.0000 : 1	3,000	470	LPB	56,200	59,020	45,500	(21.7)	181	25/03/2027
210	CMSN2611	8.0000 : 1	3,000	820	MSN	80,200	86,760	69,000	(19.6)	181	25/03/2027
211	CMWG2612	7.8773 : 1	3,000	980	MWG	82,909	90,629	72,000	(19.8)	181	25/03/2027
212	CSTB2610	6.0000 : 1	3,000	1,850	STB	74,700	85,800	77,200	(10.3)	181	25/03/2027
213	CVHM2611	3.8519 : 1	3,000	1,810	VHM	91,482	98,454	69,500	(30.6)	181	25/03/2027
214	CVPB2611	3.1727 : 1	2,000	970	VPB	22,526	25,604	22,950	(11.7)	181	25/03/2027
215	CACB2618	2.0000 : 1	3,000	750	ACB	23,500	25,000	21,100	(14.6)	185	31/03/2027
216	CFPT2626	9.0934 : 1	2,000	740	FPT	67,746	74,475	63,700	(13.1)	185	31/03/2027
217	CHPG2632	4.0000 : 1	2,000	240	HPG	25,000	25,960	20,200	(20.7)	185	31/03/2027
218	CSHB2617	2.0000 : 1	2,500	330	SHB	15,500	16,160	11,500	(28.3)	185	31/03/2027
219	CVPB2621	3.1727 : 1	2,500	1,030	VPB	22,209	25,477	22,950	(11.2)	185	31/03/2027
220	CHPG2629	3.0000 : 1	1,100	340	HPG	25,000	26,020	20,200	(20.9)	188	01/04/2027
221	CMWG2621	7.8773 : 1	1,500	730	MWG	86,650	92,400	72,000	(21.3)	188	01/04/2027
222	CVHM2615	6.0000 : 1	2,300	1,320	VHM	90,000	97,920	69,500	(30.2)	188	01/04/2027
223	CVIC2607	12.0000 : 1	3,700	3,550	VIC	250,000	292,600	231,900	(20.6)	188	01/04/2027
224	CFPT2611	17.9398 : 1	1,500	460	FPT	72,656	80,908	63,700	(20.0)	191	06/04/2027
225	CSTB2608	6.0000 : 1	1,500	2,560	STB	79,000	94,360	77,200	(18.5)	191	06/04/2027
226	CTCB2607	3.9176 : 1	1,500	1,080	TCB	35,259	39,490	32,850	(16.4)	191	06/04/2027
227	CVNM2606	6.7839 : 1	1,500	1,040	VNM	63,962	71,017	60,300	(15.1)	191	06/04/2027
228	CVPB2609	3.1173 : 1	1,500	1,350	VPB	23,379	27,587	22,950	(18.0)	191	06/04/2027
229	CFPT2631	10.9121 : 1	2,400	590	FPT	65,473	71,911	63,700	(10.0)	209	22/04/2027
230	CMSN2626	10.0000 : 1	2,400	870	MSN	69,000	77,700	69,000	(10.2)	209	22/04/2027
231	CSHB2620	2.0000 : 1	2,400	470	SHB	12,500	13,440	11,500	(13.8)	209	22/04/2027
232	CVHM2620	10.0000 : 1	2,400	990	VHM	76,000	85,900	69,500	(20.4)	209	22/04/2027
233	CVIB2611	1.8267 : 1	2,400	660	VIB	13,700	14,906	13,150	(10.5)	209	22/04/2027
234	CVNM2619	6.0000 : 1	2,400	610	VNM	64,000	67,660	60,300	(10.9)	209	22/04/2027
235	CVRE2610	3.0000 : 1	2,400	1,030	VRE	25,000	28,090	24,400	(12.9)	209	22/04/2027
236	CACB2615	2.0000 : 1	3,200	1,270	ACB	21,900	24,440	21,100	(12.6)	212	27/04/2027
237	CMSN2620	8.0000 : 1	2,600	1,030	MSN	74,400	82,640	69,000	(15.6)	212	27/04/2027

238	CSHB2614	4.0000 : 1	1,100	420	SHB	14,000	15,680	11,500	(26.1)	212	27/04/2027
239	CTCB2614	4.0000 : 1	2,100	1,180	TCB	35,500	40,220	32,850	(17.9)	212	27/04/2027
240	CVNM2615	5.0000 : 1	3,400	2,630	VNM	54,500	67,650	60,300	(10.9)	212	27/04/2027
241	CVPB2618	1.5863 : 1	3,600	2,660	VPB	21,574	25,794	22,950	(12.3)	212	27/04/2027
242	CHPG2630	3.0000 : 1	1,500	410	HPG	25,300	26,530	20,200	(22.4)	219	04/05/2027
243	CHDB2603	4.0000 : 1	1,500	1,330	HDB	29,000	34,320	27,500	(19.3)	223	06/05/2027
244	CSSB2603	2.4888 : 1	1,500	1,970	SSB	15,763	20,666	18,850	(5.5)	223	06/05/2027
245	CTPB2606	3.0000 : 1	1,500	540	TPB	18,000	19,620	14,600	(25.3)	223	06/05/2027
246	CACB2620	3.0000 : 1	1,268	450	ACB	25,000	26,350	21,100	(18.9)	227	12/05/2027
247	CFPT2629	4.5467 : 1	2,168	940	FPT	74,566	78,840	63,700	(17.9)	227	12/05/2027
248	CHDB2614	2.0000 : 1	2,168	1,210	HDB	29,000	31,420	27,500	(11.9)	227	12/05/2027
249	CHPG2633	3.0000 : 1	1,268	490	HPG	25,000	26,470	20,200	(22.3)	227	12/05/2027
250	CMBB2621	3.0000 : 1	1,268	530	MBB	23,000	24,590	19,800	(19.2)	227	12/05/2027
251	CMSN2624	5.0000 : 1	2,168	1,380	MSN	79,000	85,900	69,000	(18.8)	227	12/05/2027
252	CMWG2625	5.0000 : 1	2,168	2,070	MWG	82,000	92,350	72,000	(21.3)	227	12/05/2027
253	CSHB2618	2.0000 : 1	1,268	580	SHB	14,000	15,160	11,500	(23.6)	227	12/05/2027
254	CSTB2628	5.0000 : 1	2,468	1,730	STB	82,000	90,650	77,200	(15.1)	227	12/05/2027
255	CTCB2618	3.0000 : 1	1,468	1,050	TCB	35,000	38,150	32,850	(13.5)	227	12/05/2027
256	CVHM2618	10.0000 : 1	2,068	1,490	VHM	80,000	94,900	69,500	(28.0)	227	12/05/2027
257	CVIB2609	1.8267 : 1	1,268	640	VIB	15,527	16,696	13,150	(20.1)	227	12/05/2027
258	CVIC2610	10.0000 : 1	2,468	4,290	VIC	250,000	292,900	231,900	(20.7)	227	12/05/2027
259	CVNM2618	5.0000 : 1	1,468	870	VNM	68,000	72,350	60,300	(16.7)	227	12/05/2027
260	CVPB2624	2.3795 : 1	1,268	1,160	VPB	23,002	25,762	22,950	(12.2)	227	12/05/2027
261	CVRE2608	3.0000 : 1	1,268	980	VRE	30,000	32,940	24,400	(25.7)	227	12/05/2027
262	CFPT2628	9.0934 : 1	1,600	890	FPT	68,928	77,021	63,700	(16.0)	274	28/06/2027
263	CFPT2627	9.0934 : 1	2,000	1,320	FPT	62,472	74,475	63,700	(13.1)	274	28/06/2027
264	CHDB2613	4.0000 : 1	1,800	1,500	HDB	27,200	33,200	27,500	(16.6)	274	28/06/2027
265	CHDB2612	4.0000 : 1	2,200	1,760	HDB	24,100	31,140	27,500	(11.1)	274	28/06/2027
266	CLPB2610	4.0000 : 1	3,900	1,680	LPB	58,300	65,020	45,500	(28.9)	274	28/06/2027
267	CLPB2609	4.0000 : 1	4,800	1,960	LPB	50,400	58,240	45,500	(20.6)	274	28/06/2027
268	CMBB2620	3.2038 : 1	1,700	970	MBB	21,225	24,333	19,800	(18.3)	274	28/06/2027
269	CMBB2619	3.2038 : 1	2,000	1,490	MBB	18,822	23,596	19,800	(15.8)	274	28/06/2027
270	CMSN2622	10.0000 : 1	2,100	1,280	MSN	67,800	80,600	69,000	(13.5)	274	28/06/2027
271	CMSN2623	10.0000 : 1	1,600	950	MSN	76,400	85,900	69,000	(18.8)	274	28/06/2027
272	CMWG2623	9.8466 : 1	2,100	1,110	MWG	82,712	93,642	72,000	(22.4)	274	28/06/2027
273	CMWG2622	9.8466 : 1	2,600	1,720	MWG	73,456	90,392	72,000	(19.6)	274	28/06/2027
274	CSTB2627	6.0000 : 1	2,900	2,660	STB	81,100	97,060	77,200	(20.7)	274	28/06/2027
275	CSTB2626	6.0000 : 1	3,700	3,420	STB	71,500	92,020	77,200	(16.4)	274	28/06/2027
276	CTCB2616	4.0000 : 1	2,600	1,840	TCB	31,700	39,060	32,850	(15.5)	274	28/06/2027
277	CTCB2617	4.0000 : 1	2,100	1,300	TCB	35,700	40,900	32,850	(19.3)	274	28/06/2027
278	CTPB2611	4.0000 : 1	1,300	590	TPB	15,300	17,660	14,600	(17.0)	274	28/06/2027
279	CTPB2612	4.0000 : 1	1,000	460	TPB	16,900	18,740	14,600	(21.8)	274	28/06/2027
280	CVHM2616	9.6297 : 1	2,900	2,050	VHM	75,641	95,382	69,500	(28.4)	274	28/06/2027
281	CVHM2617	9.6297 : 1	2,400	1,720	VHM	85,800	102,363	69,500	(33.2)	274	28/06/2027
282	CVIB2607	3.6533 : 1	1,200	670	VIB	13,974	16,422	13,150	(18.8)	274	28/06/2027
283	CVIB2608	3.6533 : 1	1,000	460	VIB	15,527	17,208	13,150	(22.5)	274	28/06/2027
284	CVIC2609	20.0000 : 1	3,400	3,400	VIC	244,000	312,000	231,900	(25.5)	274	28/06/2027
285	CVIC2608	20.0000 : 1	4,000	3,840	VIC	221,200	298,000	231,900	(22.0)	274	28/06/2027

286	CVJC2605	20.0000 : 1	2,400	1,440	VJC	132,500	161,300	132,900	(17.5)	274	28/06/2027
287	CVJC2606	20.0000 : 1	1,900	1,030	VJC	153,500	174,100	132,900	(23.5)	274	28/06/2027
288	CVPB2622	3.1727 : 1	2,200	2,050	VPB	20,146	26,650	22,950	(15.2)	274	28/06/2027
289	CVPB2623	3.1727 : 1	1,800	1,530	VPB	22,685	27,539	22,950	(17.9)	274	28/06/2027
290	CVRE2606	3.8630 : 1	2,400	1,510	VRE	28,103	33,936	24,400	(27.9)	274	28/06/2027
291	CVRE2607	3.8630 : 1	1,900	930	VRE	31,870	35,463	24,400	(31.0)	274	28/06/2027
292	CFPT2624	10.9121 : 1	2,000	840	FPT	70,020	79,186	63,700	(18.3)	274	28/06/2027
293	CHDB2609	4.0000 : 1	2,000	1,940	HDB	26,300	34,060	27,500	(18.7)	274	28/06/2027
294	CHPG2628	2.0000 : 1	4,100	890	HPG	24,600	26,380	20,200	(22.0)	274	28/06/2027
295	CMBB2618	3.2038 : 1	2,000	1,710	MBB	18,422	23,900	19,800	(16.9)	274	28/06/2027
296	CMWG2620	7.8773 : 1	3,200	1,960	MWG	72,865	88,305	72,000	(17.7)	274	28/06/2027
297	CSTB2623	6.0000 : 1	3,300	1,940	STB	81,000	92,640	77,200	(16.9)	274	28/06/2027

Source: Bloomberg, FiinproX, KIS Research

CW: Covered warrant, Sort by Last trading day

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