

1 Jul 2026

Caution prevails

VN30 performance

The VN30 Index recorded its second consecutive session of decline, falling 0.43% to close at 1,995 points. The market showed divergence, with roughly equal numbers of advancing and declining stocks. Selling pressure was seen in VNM (-2.32%), LPB (-2.19%), HPG (-1.48%), STB (-1.47%), MWG (-1.14%), and ACB (-1.09%). On the other hand, buying interest emerged in TPB (+1.53%), VPB (+1.47%), VIC (+1.29%), VRE (+1.06%), SAB (+1.04%), and VHM (+1.00%).

VN30 Future chart: Caution prevails

Market sentiment remained cautious as the index pulled back below the 50-period moving average, signaling a potential trend reversal.

However, this is not an overly negative signal, as trading liquidity remained low and the contract continued to close above key moving averages, including the 10-, 20-, 50-, and 100-period MAs. This indicates that the uptrend remains confirmed in the short term.

In the upcoming session, the previous peak from early May 2026 will act as strong resistance, around the 2,060-2,080 point range. Meanwhile, the strong support zone lies between 1,950-1,970 points, coinciding with the short-term moving averages.

Technical strategy

The uptrend remains confirmed in the short term, but the risk of a reversal may be increasing. As such, traders should monitor for further confirming signals before reopening new positions.

Table 1. Future statistics

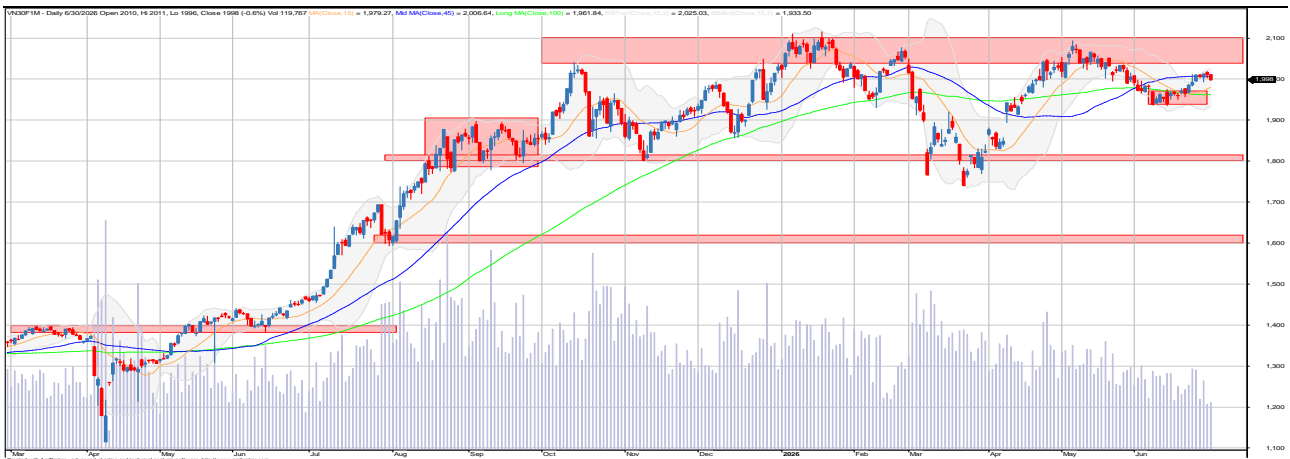
(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,995.7	-0.4				
VN30F1M	1,997.6	-0.6	118,526.0	32,407.0	2,001.1	7/16/2026
VN30F2M	1,998.1	-0.5	193.0	584.0	2,013.2	8/20/2026
VN30F1Q	2,000.3	-0.5	16.0	601.0	2,026.1	9/17/2026
VN30F2Q	1,995.0	-0.5	82.0	721.0	2,059.0	12/17/2026

Source: Bloomberg, KIS

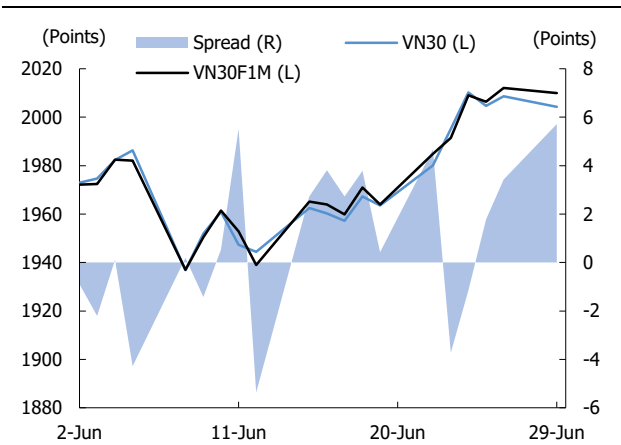
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Figure 1. VN30F1M Generics daily chart



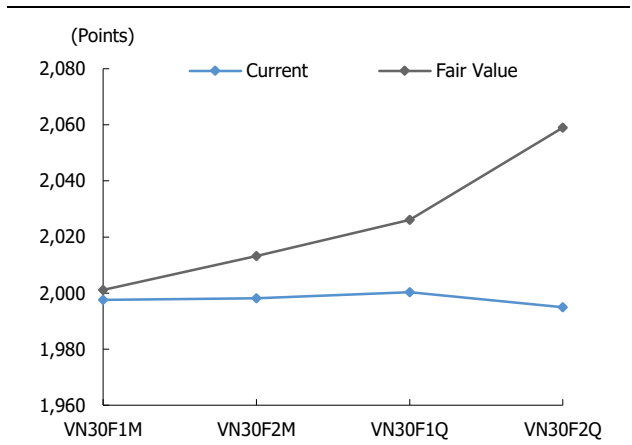
Source: Bloomberg, KIS Research

Figure 2. Basis spread



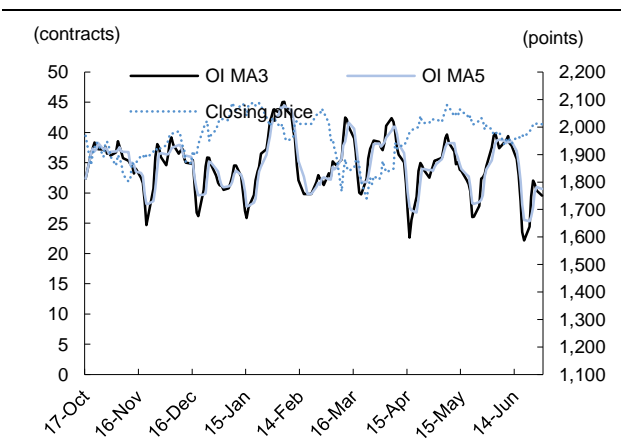
Source: Bloomberg, KIS Research

Figure 3. Future price curve



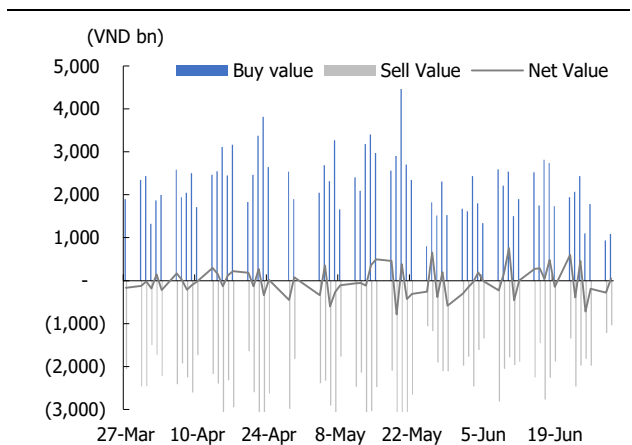
Source: Bloomberg, KIS Research

Figure 4. Open interest pattern



Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics (VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned
ACB	Asia Commercial Bank	Banks	131,470.2	2.1	22,650	-1.1	8.1	1.3	20.7	27.2
BID	BIDV	Banks	308,674.8	4.9	42,400	0.0	9.7	1.7	6.8	17.3
CTG	VietinBank	Banks	263,687.8	4.2	33,950	0.1	6.9	1.4	7.8	25.4
DGC	Ducgiang Chemicals	Chemicals	18,153.4	0.3	47,800	-2.0	7.4	1.2	2.3	6.4
FPT	FPT Corp	Technology	120,345.7	1.9	70,200	-0.3	12.3	3.1	9.6	38.8
GAS	PetroVietnam Gas	Utilities	186,762.3	2.9	77,400	-0.4	16.1	2.7	1.8	2.3
GVR	Viet Nam Rubber Group	Chemicals	131,200.0	2.1	32,800	0.6	20.6	2.2	3.3	0.7
HDB	HDBank	Banks	129,386.4	2.0	25,850	0.2	7.1	1.6	11.5	22.9
HPG	Hoa Phat Group	Basic Resources	196,722.2	3.1	23,300	-1.5	9.3	1.4	28.2	20.9
LPB	LPBank	Banks	159,819.6	2.5	53,500	-2.2	14.3	3.2	1.8	0.8
MBB	MBBank	Banks	202,986.0	3.2	25,200	0.4	7.3	1.4	14.3	23.2
MSN	Masan Group	Food & Beverage	105,293.0	1.7	72,100	0.0	22.1	3.0	4.7	23.1
MWG	Mobile World Investment	Retail	114,683.9	1.8	78,100	-1.1	14.0	3.2	5.4	47.5
PLX	Petrolimex	Oil & Gas	46,948.4	0.7	36,950	-0.8	28.7	1.8	3.9	15.2
SAB	SABECO	Food & Beverage	62,204.3	1.0	48,500	1.0	13.3	2.8	0.7	58.4
SHB	SHB	Banks	72,407.2	1.1	13,550	-0.4	5.2	0.9	58.2	3.5
SSB	SeABank	Banks	55,546.6	0.9	16,200	0.3	18.3	1.3	2.4	0.2
SSI	SSI Securities	Financial Services	66,636.9	1.0	26,750	0.6	13.4	1.7	18.4	32.4
STB	Sacombank	Banks	139,128.9	2.2	73,800	-1.5	18.1	2.3	6.0	14.7
TCB	Techcombank	Banks	237,389.1	3.7	33,500	-0.9	9.1	1.3	12.0	22.5
TPB	TPBank	Banks	46,049.2	0.7	16,600	1.5	6.2	1.0	9.7	25.0
VCB	Vietcombank	Banks	519,723.0	8.2	62,200	0.3	14.5	2.2	7.0	20.8
VHM	Vinhomes	Real Estate	623,505.1	9.8	151,800	1.0	9.6	2.4	5.8	8.1
VIB	VIBBank	Banks	56,166.1	0.9	16,500	-0.3	7.4	1.1	7.3	4.8
VIC	VinGroup	Real Estate	1,695,326.8	26.7	220,000	1.3	145.0	11.4	3.7	2.8
VJC	Vietjet Air	Travel & Leisure	107,288.7	1.7	139,500	0.5	41.8	4.1	1.5	6.6
VNM	Vinamilk	Food & Beverage	114,529.6	1.8	54,800	-2.3	12.4	3.5	3.3	50.4
VPB	VPBank	Banks	214,215.9	3.4	27,000	-0.2	8.1	1.2	13.9	24.9
VPL	Vinpearl Jsc	Travel & Leisure	161,038.4	2.5	89,800	1.5	142.4		0.9	1.0
VRE	Vincom Retail	Real Estate	64,761.1	1.0	28,500	1.1	9.4	1.3	7.2	11.7

Source: Bloomberg, KIS Research

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