9 Jul 2026

Has Capital Flow Returned?

VN30 performance

The VN30Index posted its second consecutive session of gains, rising 0.13% to close at 1,998 points. 19 of the 30 constituent stocks advanced, led by BSR (+3.51%), VPL (+1.94%), MWG (+1.68%), GAS (+1.36%), VNM (+1.09%), and PLX (+1.00%). On the downside, selling pressure emerged in FPT (-1.50%), LPB (-1.30%), and VRE (-1.10%).

VN30 Future chart: Has Capital Flow Returned?

Market sentiment remained cautious, as evidenced by two small-bodied candles with long shadows. This suggests a phase of accumulation, particularly given that the contract trades between the moving averages.

Nevertheless, positive signals still appeared: the three most recent candles each formed lower shadows of roughly equal length, and liquidity increased in yesterday's session. As a result, the uptrend may well be confirmed once again.

In addition, the contract still closed above key moving averages, namely the 20-period and 100-period lines. In the next session, the previous peak from early May 2026 should act as strong resistance, around the 2,060-2,080 point zone. Meanwhile, the strong support zone lies at 1,950-2,000 points, which coincides with the short-term moving averages.

Technical strategy

Positive signals have emerged, as capital flow continues to provide support at lower price levels; however, these signals lack consistency. Traders should therefore remain cautious and wait for further confirmation before opening new positions.

Table 1. Future statistics (points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,998.4	0.1				
VN30F1M	1,999.5	0.0	171,480.0	29,902.0	2,000.3	7/16/2026
VN30F2M	1,998.1	0.0	393.0	1,396.0	2,010.5	8/20/2026
VN30F1Q	1,999.0	0.0	63.0	635.0	2,023.4	9/17/2026
VN30F2Q	1,993.6	0.1	25.0	839.0	2,056.9	12/17/2026

Source: Bloomberg, KIS Research

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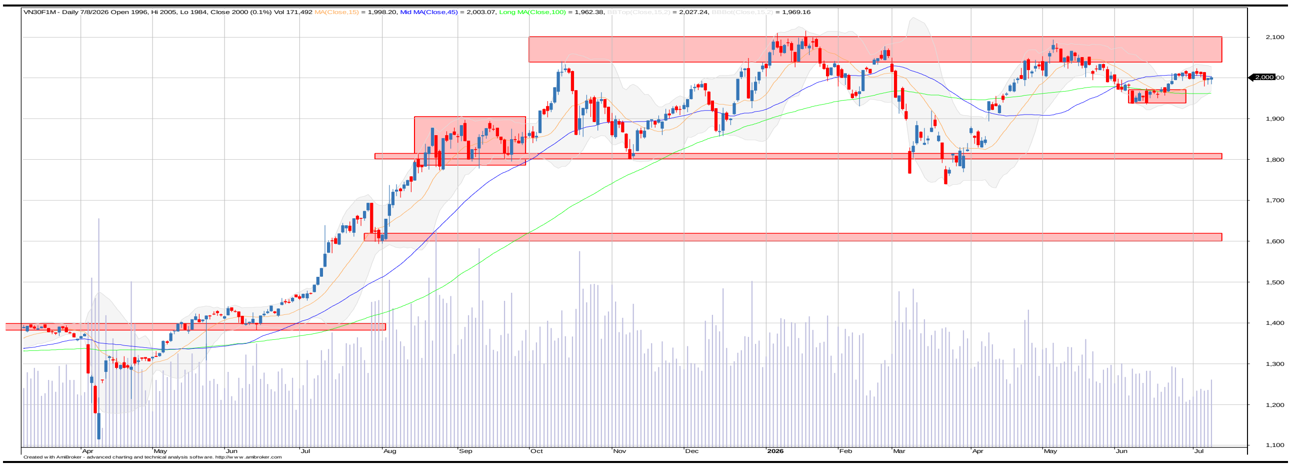
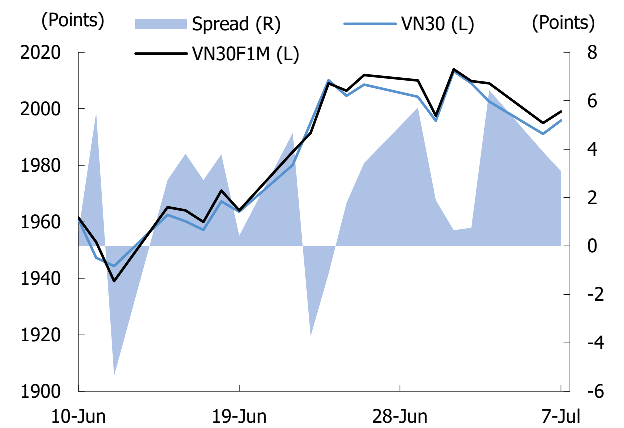
Figure 1. VN30F1M Generics daily chart



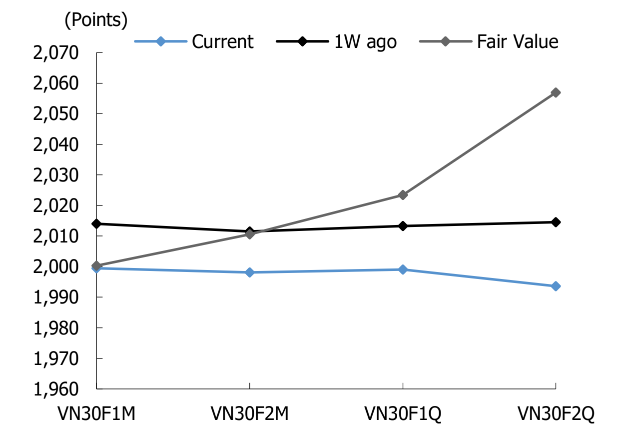
Source: Bloomberg, KIS Research .

Figure 2. Basis spread



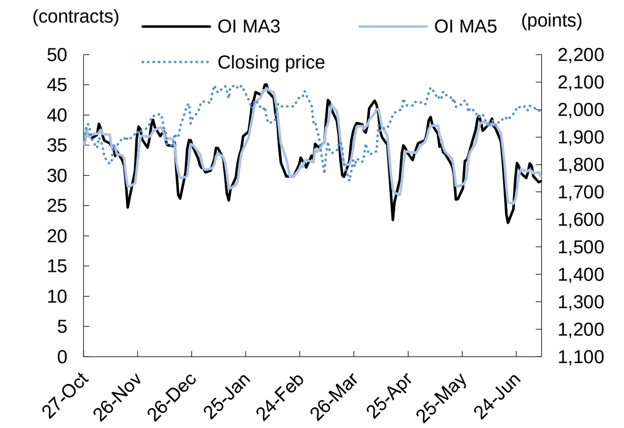
Source: Bloomberg, KIS Research

Figure 3. Future price curve



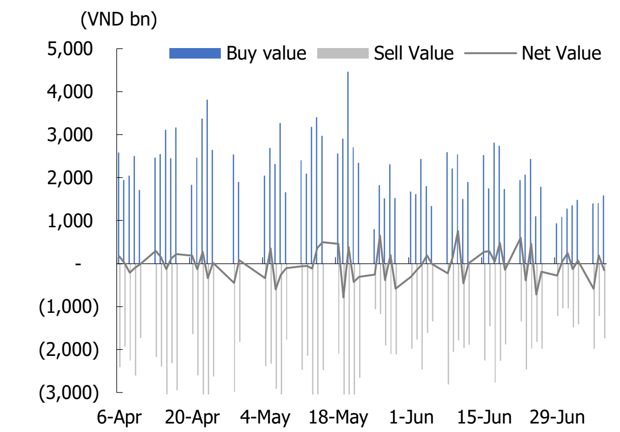
Source: Bloomberg, KIS Research

Figure 4. Open interest pattern



Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned
ACB	Asia Commercial Bank	Banks	131,760.4	2.1	22,700	0.4	8.1	1.3	20.6	27.2
BID	BIDV	Banks	304,306.7	4.8	41,800	0.4	9.5	1.6	6.5	17.3
CTG	VietinBank	Banks	267,959.6	4.2	34,500	0.7	7.0	1.4	7.8	25.4
DGC	Ducgiang Chemicals	Chemicals	17,678.7	0.3	46,550	1.5	7.3	1.1	1.9	6.4
FPT	FPT Corp	Technology	123,602.9	2.0	72,100	-1.5	12.7	3.2	9.7	38.8
GAS	PetroVietnam Gas	Utilities	180,488.6	2.9	74,800	1.4	15.6	2.6	1.7	2.3
GVR	Viet Nam Rubber Group	Chemicals	126,000.0	2.0	31,500	0.2	19.8	2.1	3.2	0.7
HDB	HDBank	Banks	137,895.4	2.2	27,550	-0.5	7.6	1.7	11.5	22.9
HPG	Hoa Phat Group	Basic Resources	195,877.9	3.1	23,200	0.4	9.3	1.4	26.5	20.9
LPB	LPBank	Banks	158,624.7	2.5	53,100	-1.3	14.2	3.2	1.8	0.8
MBB	MBBank	Banks	209,430.0	3.3	26,000	1.0	7.6	1.5	14.1	23.2
MSN	Masan Group	Food & Beverage	100,765.8	1.6	69,000	0.6	21.1	2.9	4.6	23.1
MWG	Mobile World Investment	Retail	115,711.8	1.8	78,800	1.7	14.1	3.3	5.2	47.5
PLX	Petrolimex	Oil & Gas	44,788.4	0.7	35,250	1.0	27.4	1.8	3.7	15.2
SAB	SABECO	Food & Beverage	60,536.9	1.0	47,200	-0.1	13.0	2.7	0.7	58.4
SHB	SHB	Banks	71,605.6	1.1	13,400	0.0	5.1	0.9	55.7	3.5
SSB	SeABank	Banks	56,232.3	0.9	16,400	0.0	18.5	1.4	2.5	0.2
SSI	SSI Securities	Financial Services	67,757.9	1.1	27,200	0.2	13.7	1.7	17.2	32.4
STB	Sacombank	Banks	133,661.8	2.1	70,900	0.1	17.4	2.2	5.8	14.7
TCB	Techcombank	Banks	239,160.6	3.8	33,750	-0.3	9.2	1.4	12.2	22.5
TPB	TPBank	Banks	45,217.0	0.7	16,300	0.6	6.1	1.0	10.4	25.0
VCB	Vietcombank	Banks	514,709.6	8.1	61,600	0.5	14.3	2.2	6.7	20.8
VHM	Vinhomes	Real Estate	616,111.8	9.7	150,000	-0.1	9.5	2.3	5.6	8.1
VIB	VIBBank	Banks	55,315.1	0.9	16,250	0.0	7.3	1.1	7.9	4.8
VIC	VinGroup	Real Estate	1,700,721.0	26.9	220,700	0.2	145.4	11.5	3.7	2.8
VJC	Vietjet Air	Travel & Leisure	106,827.3	1.7	138,900	-0.6	41.6	4.1	1.4	6.6
VNM	Vinamilk	Food & Beverage	116,410.5	1.8	55,700	1.1	12.6	3.5	3.3	50.4
VPB	VPBank	Banks	220,166.4	3.5	27,750	0.5	8.4	1.3	13.8	24.9
VPL	Vinpearl Jsc	Travel & Leisure	150,637.2	2.4	84,000	1.9	59.6	4.0	0.9	1.0
VRE	Vincom Retail	Real Estate	61,466.2	1.0	27,050	-1.1	8.9	1.2	7.0	11.7

Source: Bloomberg, KIS

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