

10 Aug 2026

# Selling pressure at higher price levels

## VN30 performance

After two sessions of correction, the VN30Index posted a modest gain of 0.44% to close at 1,911 points, led by GAS and GVR, both of which hit their ceiling prices. Capital flows also favored VNM (+5.08%), BSR (+4.59%), CTG (+3.67%), STB (+3.32%), BID (+3.03%), and SAB (+2.40%). On the other side, selling pressure persisted across Vingroup-related tickers, including VHM (-5.32%), VPL (-2.35%), VIC (-1.74%), and VRE (-1.38%).

## VN30 Future chart: Selling pressure at higher price levels

Market sentiment remains tilted to the downside, as selling pressure at higher price levels produced a candlestick with a long upper shadow. In addition, volume held at a moderately high level, which suggests a short-term corrective trend may already have formed.

The contract also closed below both the 50-period and 100-period moving averages, confirming the Bearish Engulfing reversal pattern identified earlier.

That said, further confirmation signals remain necessary to establish the next trend, as the contract continued to close above the 10-period and 20-period moving averages. This implies an upward trend over the short term.

In the upcoming session, the 1,800-point level should serve as strong short-term support, while the 1,950-point area should act as strong resistance, a zone that coincides with the 50-period and 100-period moving averages.

## Technical strategy

Although selling pressure persists, the signals remain mixed. Traders should therefore wait for confirmation signals before opening new positions.

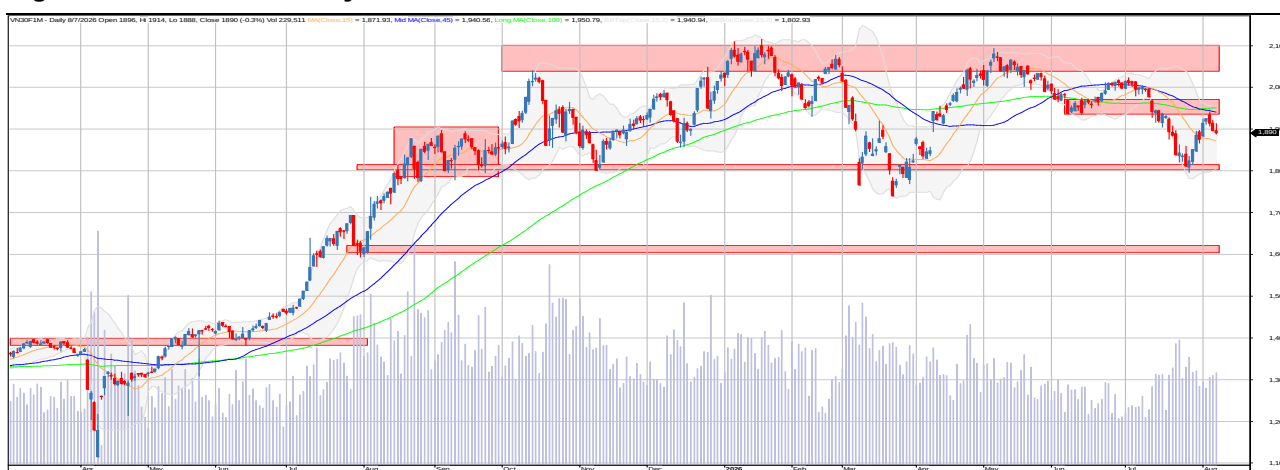
**Table 1. Future statistics**

(points, %, contracts)

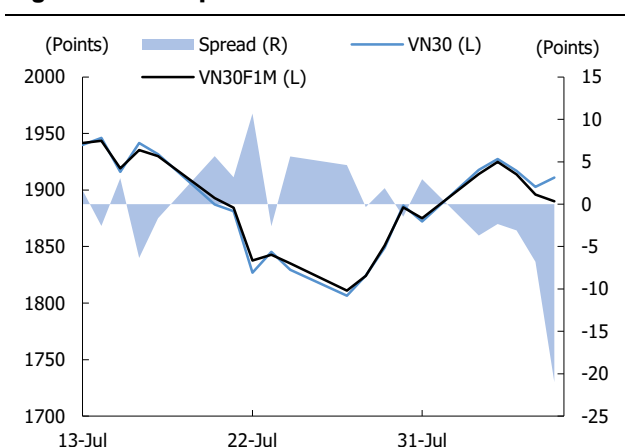
|                   | Close Price | % chg. | Trading Volume | Open Interest | Fair Value | Expire Date |
|-------------------|-------------|--------|----------------|---------------|------------|-------------|
| <b>VN30 Index</b> | 1,911.1     | 0.4    |                |               |            |             |
| <b>VN30F1M</b>    | 1,890.1     | -0.3   | 229,511.0      | 31,296.0      | 1,914.9    | 8/20/2026   |
| <b>VN30F2M</b>    | 1,894.4     | -0.3   | 356.0          | 2,612.0       | 1,919.1    | 9/17/2026   |
| <b>VN30F1Q</b>    | 1,893.8     | -0.1   | 46.0           | 842.0         | 1,948.1    | 12/17/2026  |
| <b>VN30F2Q</b>    | 1,898.3     | -0.6   | 5.0            | 144.0         | 1,981.6    | 3/18/2027   |

Source: Bloomberg, KIS Research

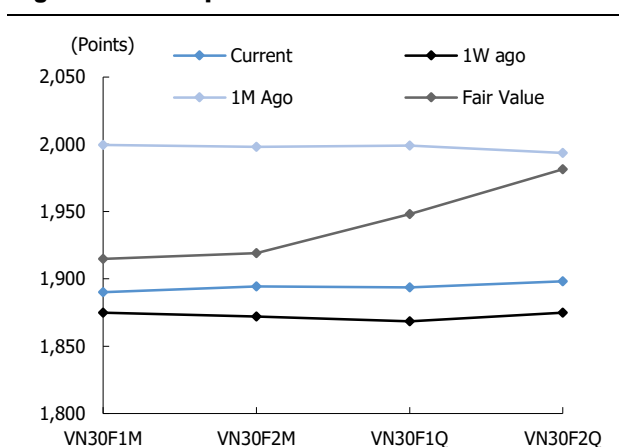
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**Figure 1. VN30 Generics daily chart**

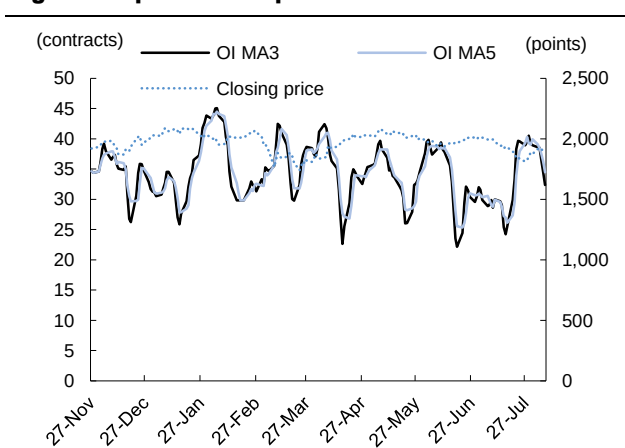
Source: Bloomberg, KIS Research. Price is adjusted by Continuous Adjustment method

**Figure 2. Basis spread**

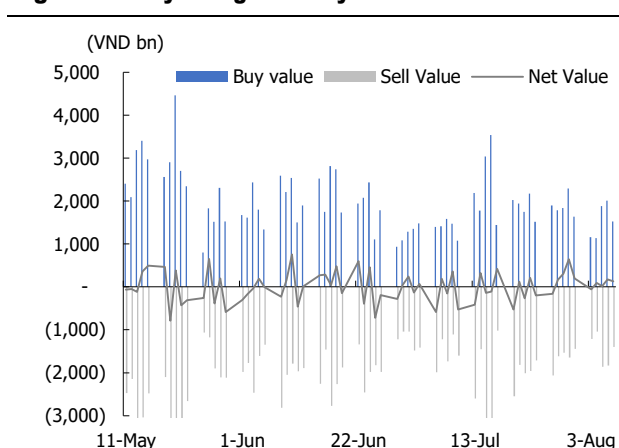
Source: Bloomberg, KIS Research

**Figure 3. Future price curve**

Source: Bloomberg, KIS Research

**Figure 4. Open interest pattern**

Source: Bloomberg, KIS Research

**Figure 5. Daily foreign net buy / sell**

Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

| Quote | Name                    | Industry           | Market Cap  | Index Weight | Current Price | 1D chg | PER  | PBR | 3M. Vol | Foreign Owned |
|-------|-------------------------|--------------------|-------------|--------------|---------------|--------|------|-----|---------|---------------|
| ACB   | Asia Commercial Bank    | Banks              | 130,019.1   | 2.0          | 22,400        | 1.1    | 8.3  | 1.3 | 21.4    | 27.2          |
| BID   | BIDV                    | Banks              | 284,286.5   | 4.4          | 39,050        | 3.0    | 8.6  | 1.5 | 5.5     | 17.3          |
| BSR   | VietinBank              | Banks              | 131,191.3   | 2.0          | 26,200        | 4.6    | 6.7  | 1.8 | 11.2    |               |
| CTG   | Ducgiang Chemicals      | Chemicals          | 252,425.7   | 3.9          | 32,500        | 3.7    | 6.3  | 1.3 | 8.5     | 25.4          |
| FPT   | FPT Corp                | Technology         | 121,374.3   | 1.9          | 70,800        | 0.1    | 12.1 | 3.0 | 9.3     | 38.8          |
| GAS   | PetroVietnam Gas        | Utilities          | 180,006.1   | 2.8          | 74,600        | 6.9    | 14.3 | 2.6 | 1.6     | 2.3           |
| GVR   | Viet Nam Rubber Group   | Chemicals          | 119,000.0   | 1.9          | 29,750        | 6.8    | 18.7 | 2.0 | 2.5     | 0.7           |
| HDB   | HDBank                  | Banks              | 132,890.1   | 2.1          | 26,550        | 0.0    | 6.7  | 1.5 | 11.2    | 22.9          |
| HPG   | Hoa Phat Group          | Basic Resources    | 185,746.3   | 2.9          | 22,000        | 0.7    | 8.0  | 1.3 | 22.7    | 20.9          |
| LPB   | LPBank                  | Banks              | 158,027.2   | 2.5          | 52,900        | 1.7    | 14.0 | 3.7 | 2.3     | 0.8           |
| MBB   | MBBank                  | Banks              | 194,528.2   | 3.0          | 24,150        | 1.0    | 6.5  | 1.3 | 14.0    | 23.2          |
| MCH   | Masan Group             | Food & Beverage    | 177,211.7   | 2.8          | 134,900       | 0.0    | 25.0 | 9.4 | 0.4     |               |
| MSN   | Mobile World Investment | Retail             | 98,429.2    | 1.5          | 67,400        | 1.4    | 14.5 | 2.6 | 4.1     | 23.1          |
| MWG   | Petrolimex              | Oil & Gas          | 104,258.1   | 1.6          | 71,000        | -0.3   | 10.6 | 2.9 | 4.8     | 47.5          |
| SAB   | SABECO                  | Food & Beverage    | 57,394.7    | 0.9          | 44,750        | 2.4    | 12.4 | 2.9 | 0.6     | 58.4          |
| SHB   | SHB                     | Banks              | 62,521.3    | 1.0          | 11,700        | -0.8   | 4.5  | 0.7 | 49.8    | 3.5           |
| SSB   | SeABank                 | Banks              | 51,603.4    | 0.8          | 15,050        | -1.0   | 17.8 | 1.2 | 2.4     | 0.2           |
| SSI   | SSI Securities          | Financial Services | 60,907.3    | 1.0          | 24,450        | 0.6    | 12.0 | 1.5 | 17.4    | 32.4          |
| STB   | Sacombank               | Banks              | 140,637.1   | 2.2          | 74,600        | 3.3    | 23.0 | 2.2 | 5.0     | 14.7          |
| TCB   | Techcombank             | Banks              | 210,461.3   | 3.3          | 29,700        | 1.7    | 7.8  | 1.2 | 11.9    | 22.5          |
| TCX   | TPBank                  | Banks              | 109,036.0   | 1.7          | 39,300        | -0.3   | 17.4 | 2.4 | 1.7     |               |
| VCB   | Vietcombank             | Banks              | 498,833.8   | 7.8          | 59,700        | 1.2    | 12.0 | 2.0 | 5.7     | 20.8          |
| VHM   | Vinhomes                | Real Estate        | 599,682.2   | 9.4          | 73,000        | -5.3   | 7.5  | 2.3 | 10.4    | 8.1           |
| VIB   | VIBBank                 | Banks              | 49,868.7    | 0.8          | 14,650        | 0.7    | 6.7  | 1.0 | 8.0     | 4.8           |
| VIC   | VinGroup                | Real Estate        | 1,668,870.1 | 26.1         | 215,000       | -1.7   | 73.1 | 9.8 | 3.6     | 2.8           |
| VJC   | Vietjet Air             | Travel & Leisure   | 96,521.4    | 1.5          | 125,500       | -0.4   | 43.8 | 3.7 | 1.2     | 6.6           |
| VNM   | Vinamilk                | Food & Beverage    | 129,577.2   | 2.0          | 62,000        | 5.1    | 13.1 | 4.1 | 3.9     | 50.4          |
| VPB   | VPBank                  | Banks              | 198,348.1   | 3.1          | 25,000        | -0.6   | 6.7  | 1.1 | 14.1    | 24.9          |
| VPL   | Vinpearl Jsc            | Travel & Leisure   | 141,670.7   | 2.2          | 79,000        | -2.3   | 56.2 | 3.7 | 0.8     | 1.0           |
| VRE   | Vincom Retail           | Real Estate        | 56,694.3    | 0.9          | 24,950        | -1.4   | 7.8  | 1.1 | 6.0     | 11.7          |

Source: Bloomberg, KIS Research

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