trueFriend KIS Viet Nam Securities Corporation

VN30 Future

Daily

25 Sep 2026

A short-term downtrend?

VN30 performance

The VN30Index posted its second consecutive correction, and selling pressure intensified as the index fell sharply by 1.16% to 1,932 points. Twenty-three of the 30 constituent stocks declined, led by BSR (-4.15%), VHM (-4.11%), GAS (-3.30%), VRE (-3.01%), VIC (-2.54%), SSB (-2.44%), and VJC (-2.22%). In contrast, buying demand emerged in GVR (+2.02%), MSN (+1.43%), VPB (+0.23%), and VNM (+0.17%).

VN30 Future chart: A short-term downtrend?

Market sentiment remained negative after a second consecutive correction, and the contract closed back below its 10- and 20-period moving averages. This suggests that the short-term downtrend may return.

However, the signals remain mixed. Liquidity declined in the previous session, and the contract repeatedly crossed its 10- and 20-period moving averages. As a result, the downtrend has not yet been clearly confirmed.

In addition, the contract currently trades within a narrow range of 1,930 to 1,990 points. A breakout from this range is therefore necessary to confirm the next trend.

In the next session, the 1,900-1,930 zone will serve as strong short-term support. Meanwhile, the 1,990-2,000 zone will act as strong resistance, as it coincides with the Jul 2026 peak.

Technical strategy

The signals remain mixed. Traders should therefore stay cautious and watch for further signals in the next session before they open new positions.

Table 1. Future statistics (points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,932.2	-1.2				
VN30F1M	1,937.5	-0.6	182,529.0	32,879.0	1,939.4	10/15/2026
VN30F2M	1,936.0	-0.8	83.0	477.0	1,947.6	11/19/2026
VN30F1Q	1,942.0	-0.5	19.0	707.0	1,953.5	12/17/2026
VN30F2Q	1,936.0	-0.8	60.0	303.0	1,987.1	3/18/2027

Source: Bloomberg, KIS Research

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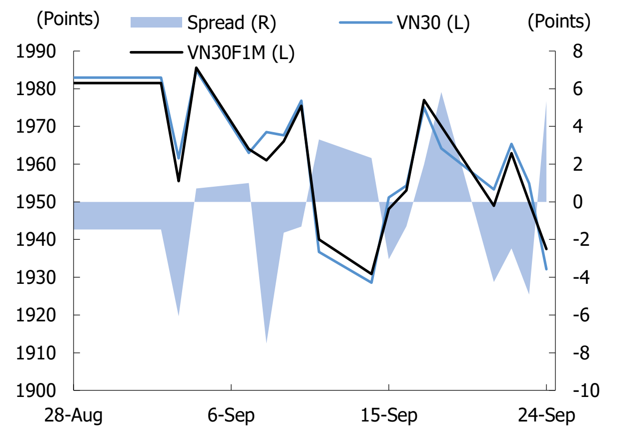
Figure 1. VN30F1M Generics daily chart

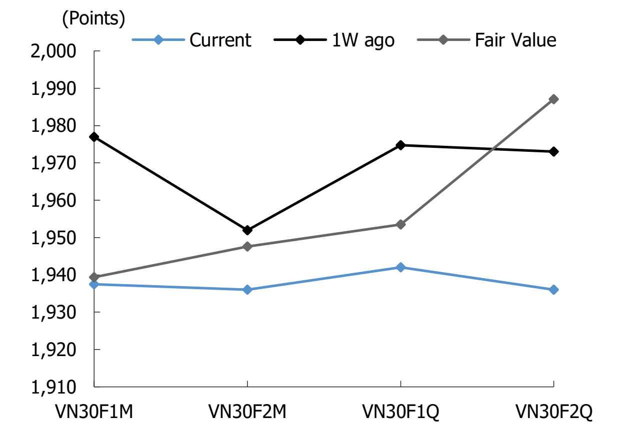
Source: Bloomberg, KIS Research .

Figure 2. Basis spread



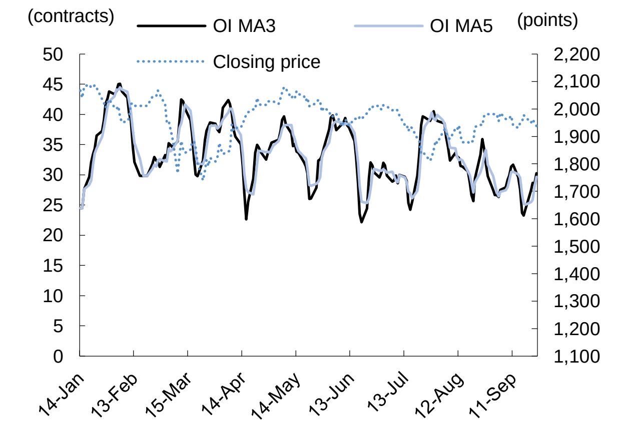
Source: Bloomberg, KIS Research

Figure 3. Future price curve



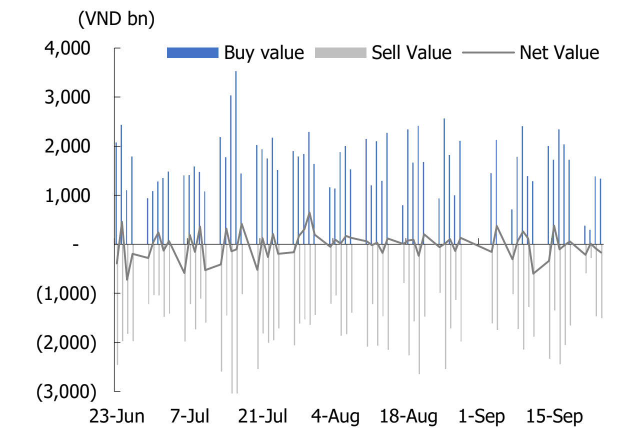
Source: Bloomberg, KIS Research

Figure 4. Open interest pattern



Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned
ACB	Asia Commercial Bank	Banks	124,214.6	1.9	21,400	-1.8	7.9	1.3	11.5	27.2
BID	BIDV	Banks	279,239.6	4.3	35,900	-1.2	8.4	1.4	4.0	17.3
BSR	VietinBank	Banks	150,219.0	2.3	30,000	-4.2	7.5	2.0	10.6	
CTG	Ducgiang Chemicals	Chemicals	234,173.4	3.6	30,150	-1.8	5.8	1.2	8.0	25.4
FPT	FPT Corp	Technology	123,140.1	1.9	65,300	-1.2	12.2	3.1	7.4	38.8
GAS	PetroVietnam Gas	Utilities	197,861.9	3.0	82,000	-3.3	15.6	2.9	1.5	2.3
GVR	Viet Nam Rubber Group	Chemicals	131,200.0	2.0	32,800	2.0	18.5	2.2	2.1	0.7
HDB	HDBank	Banks	138,395.9	2.1	27,650	-1.3	6.9	1.6	11.0	22.9
HPG	Hoa Phat Group	Basic Resources	175,614.7	2.7	20,800	-1.2	7.6	1.2	20.8	20.9
LPB	LPBank	Banks	138,609.9	2.1	46,400	-1.9	12.3	3.2	2.9	0.8
MBB	MBBank	Banks	183,875.5	2.8	19,850	-0.8	6.4	1.3	14.6	23.2
MCH	Masan Group	Food & Beverage	185,259.3	2.8	141,700	0.0	26.2	9.8	0.5	
MSN	Mobile World Investment	Retail	103,394.5	1.6	70,800	1.4	15.3	2.7	4.2	23.1
MWG	Petrolimex	Oil & Gas	107,578.1	1.7	72,900	-0.4	10.9	3.0	3.7	47.5
SAB	SABECO	Food & Beverage	56,625.1	0.9	44,150	-0.1	12.3	2.9	0.6	58.4
SHB	SHB	Banks	61,987.0	1.0	11,600	-0.9	4.5	0.7	47.9	3.5
SSB	SeABank	Banks	68,576.0	1.1	20,000	-2.4	23.7	1.6	2.7	0.2
SSI	SSI Securities	Financial Services	62,327.3	1.0	20,850	0.0	12.3	1.5	22.7	32.4
STB	Sacombank	Banks	144,973.1	2.2	76,900	0.0	23.7	2.3	3.7	14.7
TCB	Techcombank	Banks	233,491.6	3.6	32,950	-0.6	8.6	1.3	14.9	22.5
TCX	TPBank	Banks	99,880.3	1.5	30,000	-2.0	16.0	2.2	2.3	
VCB	Vietcombank	Banks	485,464.7	7.5	58,100	-0.7	11.7	2.0	4.6	20.8
VHM	Vinhomes	Real Estate	537,249.5	8.3	65,400	-4.1	6.8	2.0	9.3	8.1
VIB	VIBBank	Banks	50,133.3	0.8	13,450	-0.7	6.8	1.0	6.8	4.8
VIC	VinGroup	Real Estate	1,785,302.9	27.5	230,000	-2.5	82.2	10.2	4.6	2.8
VJC	Vietjet Air	Travel & Leisure	101,520.5	1.6	132,000	-2.2	46.1	3.9	1.2	6.6
VNM	Vinamilk	Food & Beverage	126,651.3	1.9	60,600	0.2	12.8	4.0	3.8	50.4
VPB	VPBank	Banks	221,000.0	3.4	22,100	0.2	7.4	1.2	21.1	24.9
VPL	Vinpearl Jsc	Travel & Leisure	139,877.4	2.2	78,000	-1.4	46.7	3.2	0.8	1.0
VRE	Vincom Retail	Real Estate	54,876.5	0.8	24,150	-3.0	7.6	1.1	5.4	11.7

Source: Bloomberg, KIS

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