

28 Sep 2026

A pullback?

VN30 performance

After two consecutive sessions of correction, the VN30Index recovered and rose slightly by 0.33% to 1,938 points, with a nearly equal number of gainers and decliners. Capital tended to flow into VHM (+5.66%), VPB (+4.07%), VPL (+2.18%), VRE (+1.45%), and BSR (+1.33%). On the other hand, selling pressure persisted on SSB (-2.75%), GAS (-1.83%), and VNM (-1.32%).

VN30 Future chart: A pullback?

Despite the recovery, the index still closed below key moving averages, such as the 10-period and 20-period moving averages. Selling pressure remained at higher price levels, as the week's final candlestick had a long upper shadow.

Signals still lack consistency. Liquidity rose slightly, and the contract repeatedly crossed its short-term moving averages.

In addition, the contract fluctuates within a narrow range between 1,930 and 1,990 points. Therefore, a breakout signal is necessary to confirm the upcoming trend.

In the next session, the 1,900-1,930 zone will serve as strong short-term support, while the 1,990-2,000 zone will act as strong resistance, as it coincides with the July 2026 peak.

Technical strategy

Signals remain mixed. Therefore, Traders should stay cautious and watch for further signals in the next session before opening new positions.

Table 1. Future statistics (points, %, contracts)

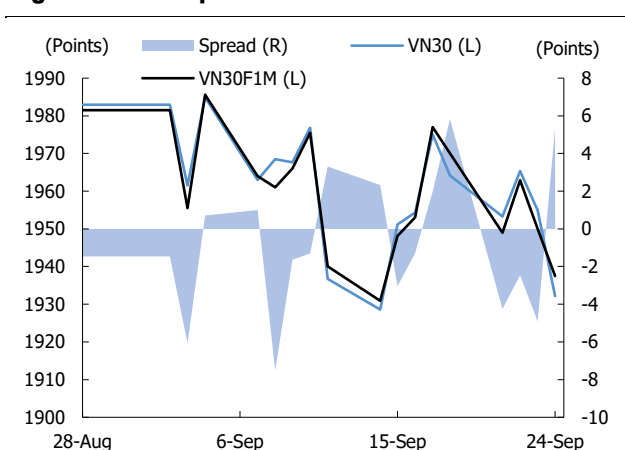
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,938.5	0.3				
VN30F1M	1,942.0	0.2	218,461.0	31,754.0	1,945.0	10/15/2026
VN30F2M	1,939.0	0.2	143.0	493.0	1,953.0	11/19/2026
VN30F1Q	1,944.7	0.1	72.0	716.0	1,958.5	12/17/2026
VN30F2Q	1,934.9	-0.1	27.0	307.0	1,991.5	3/18/2027

Source: Bloomberg, KIS Research

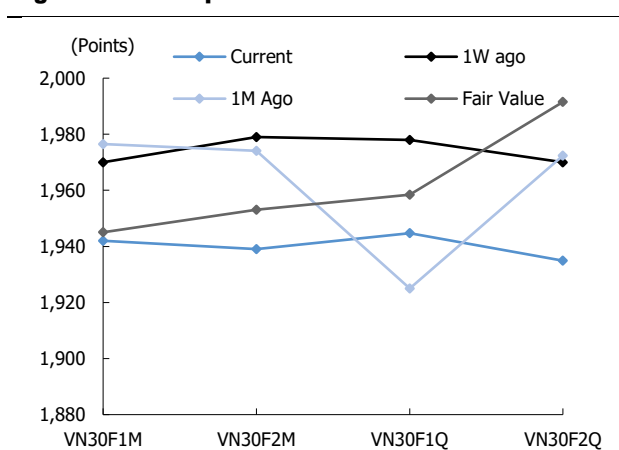
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Figure 1. VN30 Generics daily chart

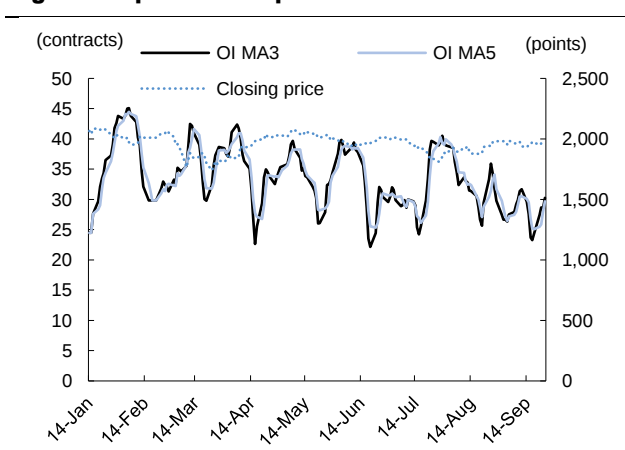
Source: Bloomberg, KIS Research. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread

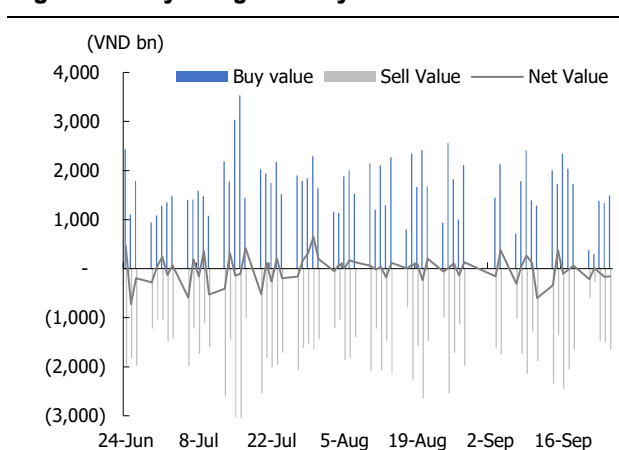
Source: Bloomberg, KIS Research

Figure 3. Future price curve

Source: Bloomberg, KIS Research

Figure 4. Open interest pattern

Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell

Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned
ACB	Asia Commercial Bank	Banks	124,214.6	1.9	21,400	0.0	7.9	1.3	11.5	27.2
BID	BIDV	Banks	278,072.9	4.2	35,750	-0.4	8.4	1.4	4.0	17.3
BSR	VietinBank	Banks	152,221.9	2.3	30,400	1.3	7.6	2.0	10.6	
CTG	Ducgiang Chemicals	Chemicals	234,173.4	3.6	30,150	0.0	5.8	1.2	8.0	25.4
FPT	FPT Corp	Technology	122,008.6	1.9	64,700	-0.9	12.1	3.0	7.4	38.8
GAS	PetroVietnam Gas	Utilities	194,242.5	3.0	80,500	-1.8	15.3	2.8	1.5	2.3
GVR	Viet Nam Rubber Group	Chemicals	131,600.0	2.0	32,900	0.3	18.6	2.2	2.1	0.7
HDB	HDBank	Banks	139,146.7	2.1	27,800	0.5	7.0	1.6	11.0	22.9
HPG	Hoa Phat Group	Basic Resources	174,348.2	2.7	20,650	-0.7	7.5	1.2	20.8	20.9
LPB	LPBank	Banks	138,759.3	2.1	46,450	0.1	12.3	3.2	2.9	0.8
MBB	MBBank	Banks	184,338.7	2.8	19,900	0.3	6.4	1.3	14.6	23.2
MCH	Masan Group	Food & Beverage	184,344.1	2.8	141,000	-0.5	26.1	9.8	0.5	
MSN	Mobile World Investment	Retail	102,372.3	1.6	70,100	-1.0	15.1	2.7	4.2	23.1
MWG	Petrolimex	Oil & Gas	108,315.9	1.7	73,400	0.7	10.9	3.0	3.7	47.5
SAB	SABECO	Food & Beverage	56,304.5	0.9	43,900	-0.6	12.2	2.9	0.6	58.4
SHB	SHB	Banks	61,987.0	0.9	11,600	0.0	4.5	0.7	47.9	3.5
SSB	SeABank	Banks	66,690.2	1.0	19,450	-2.8	23.0	1.6	2.7	0.2
SSI	SSI Securities	Financial Services	61,878.9	0.9	20,700	-0.7	12.2	1.5	22.7	32.4
STB	Sacombank	Banks	144,219.0	2.2	76,500	-0.5	23.6	2.3	3.7	14.7
TCB	Techcombank	Banks	235,617.5	3.6	33,250	0.9	8.7	1.3	14.9	22.5
TCX	TPBank	Banks	99,713.9	1.5	29,950	-0.2	16.0	2.2	2.3	
VCB	Vietcombank	Banks	484,629.2	7.4	58,000	-0.2	11.6	2.0	4.6	20.8
VHM	Vinhomes	Real Estate	567,644.3	8.7	69,100	5.7	7.2	2.2	9.3	8.1
VIB	VIBBank	Banks	49,947.0	0.8	13,400	-0.4	6.7	1.0	6.8	4.8
VIC	VinGroup	Real Estate	1,800,827.3	27.5	232,000	0.9	82.9	10.3	4.6	2.8
VJC	Vietjet Air	Travel & Leisure	102,135.8	1.6	132,800	0.6	46.3	3.9	1.2	6.6
VNM	Vinamilk	Food & Beverage	124,979.3	1.9	59,800	-1.3	12.7	3.9	3.8	50.4
VPB	VPBank	Banks	230,000.0	3.5	23,000	4.1	7.7	1.3	21.1	24.9
VPL	Vinpearl Jsc	Travel & Leisure	142,926.0	2.2	79,700	2.2	47.8	3.3	0.8	1.0
VRE	Vincom Retail	Real Estate	55,671.8	0.8	24,500	1.4	7.7	1.1	5.4	11.7

Source: Bloomberg, KIS Research

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