

5 Oct 2026

Selling pressure increases

VN30 performance

The VN30Index recorded its fifth consecutive correction session, falling 0.77% to 1,875 points. Accordingly, 22 constituent stocks weakened, led by LPB (-4.29%), SSB (-3.94%), and GAS (-3.90%). In addition, 13 other stocks declined by more than 1%. On the other hand, cash flowed into VIC (+1.82%), HDB (+1.61%), MWG (+0.83%), VPL (+0.51%), and MCH (+0.22%).

VN30 Future chart: Selling pressure increases

The market extended its decline as investor sentiment remained pessimistic. The contract repeatedly formed new lows and closed below the 10-period and 20-period moving averages, which implies that the correction will continue. Notably, liquidity rose slightly in the last session of the week.

In addition, the contract fell below the previous accumulation zone of 1,930-1,990 points. Therefore, the price target of this short-term correction may be the 1,860-1,880 point zone.

In the next session, the 1,860-1,880 point zone will act as strong short-term support, as it coincides with the August 2026 low. Meanwhile, the 1,940-1,960 point zone will act as strong resistance.

Technical strategy

The downtrend is confirmed in the short term. Therefore, investors can reopen short positions in the next session.

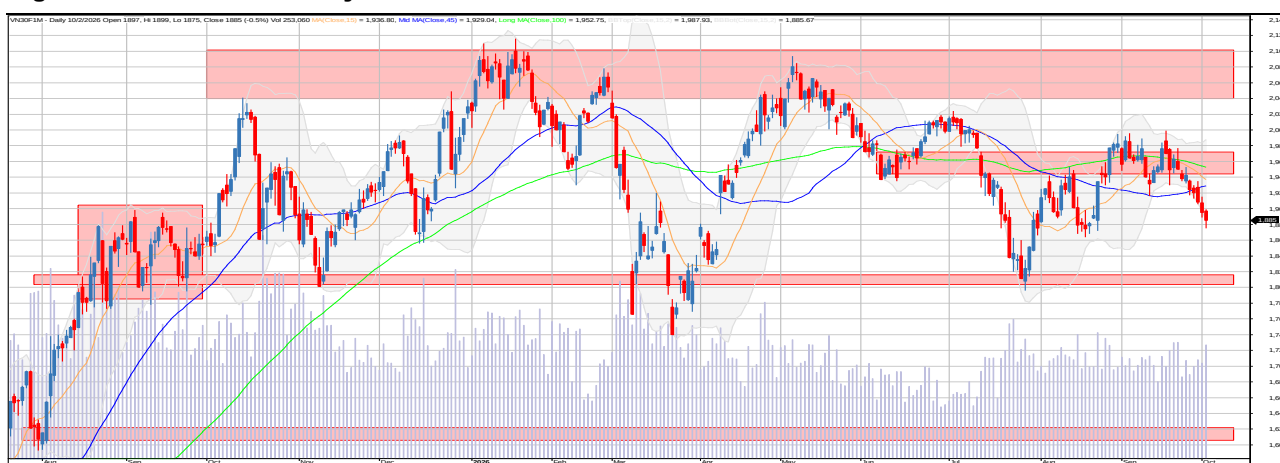
Table 1. Future statistics

(points, %, contracts)

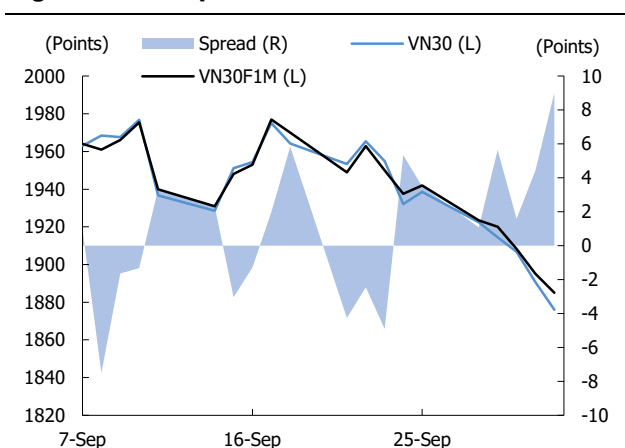
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,876.0	-0.8				
VN30F1M	1,885.0	-0.5	253,004.0	37,458.0	1,879.0	10/15/2026
VN30F2M	1,882.8	-0.4	520.0	1,459.0	1,886.0	11/19/2026
VN30F1Q	1,888.5	-0.5	213.0	732.0	1,891.4	12/17/2026
VN30F2Q	1,881.0	-0.3	78.0	338.0	1,923.9	3/18/2027

Source: Bloomberg, KIS Research

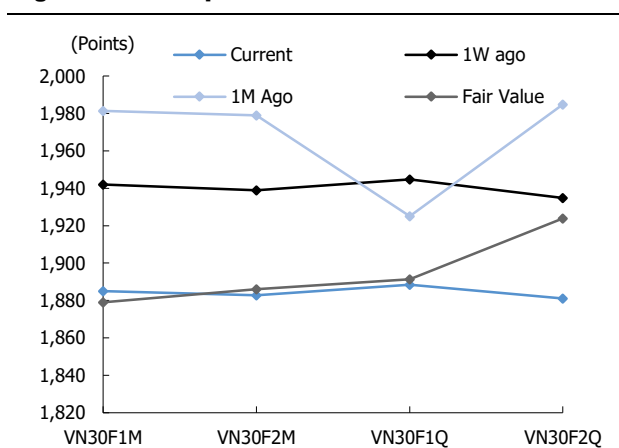
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Figure 1. VN30 Generics daily chart

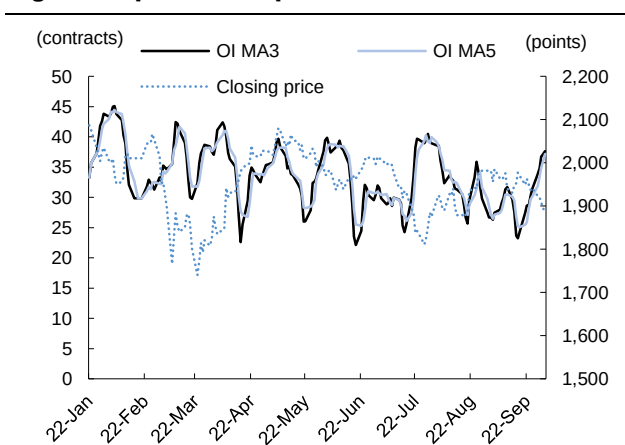
Source: Bloomberg, KIS Research. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread

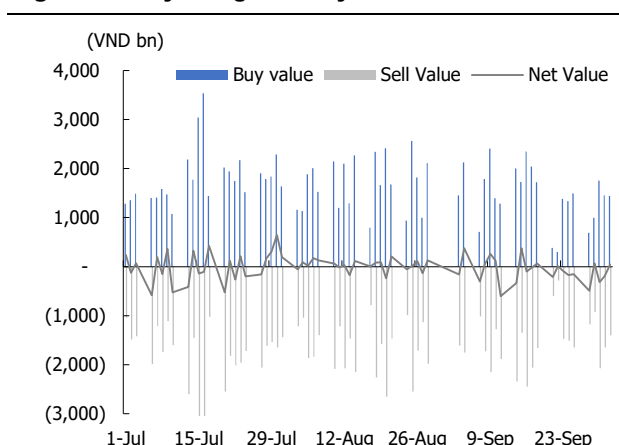
Source: Bloomberg, KIS Research

Figure 3. Future price curve

Source: Bloomberg, KIS Research

Figure 4. Open interest pattern

Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell

Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned
ACB	Asia Commercial Bank	Banks	122,473.3	1.9	21,100	0.0	7.8	1.2	11.1	27.2
BID	BIDV	Banks	270,683.5	4.2	34,800	-1.8	8.2	1.4	4.0	17.3
BSR	VietinBank	Banks	152,472.3	2.4	30,450	-2.9	7.7	2.0	10.9	
CTG	Ducgiang Chemicals	Chemicals	231,066.6	3.6	29,750	-1.0	5.8	1.2	7.9	25.4
FPT	FPT Corp	Technology	117,103.7	1.8	62,100	-1.0	11.6	2.9	7.0	38.8
GAS	PetroVietnam Gas	Utilities	190,140.4	3.0	78,800	-3.9	15.0	2.8	1.5	2.3
GVR	Viet Nam Rubber Group	Chemicals	131,000.0	2.1	32,750	0.0	18.5	2.2	2.2	0.7
HDB	HDBank	Banks	142,400.1	2.2	28,450	1.6	7.2	1.7	11.1	22.9
HPG	Hoa Phat Group	Basic Resources	169,282.4	2.7	20,050	0.0	7.3	1.2	21.1	20.9
LPB	LPBank	Banks	120,088.7	1.9	40,200	-4.3	10.6	2.8	2.7	0.8
MBB	MBBank	Banks	192,313.1	3.0	19,100	-2.3	6.2	1.2	13.9	23.2
MCH	Masan Group	Food & Beverage	181,990.8	2.9	139,200	0.2	25.7	9.7	0.4	
MSN	Mobile World Investment	Retail	103,248.5	1.6	70,700	-0.3	15.2	2.7	4.5	23.1
MWG	Petrolimex	Oil & Gas	108,020.8	1.7	73,200	0.8	10.9	3.0	3.5	47.5
SAB	SABECO	Food & Beverage	54,444.8	0.9	42,450	-2.0	11.8	2.8	0.6	58.4
SHB	SHB	Banks	59,582.3	0.9	11,150	-1.8	4.3	0.7	47.0	3.5
SSB	SeABank	Banks	58,461.0	0.9	17,050	-3.9	20.2	1.4	2.7	0.2
SSI	SSI Securities	Financial Services	58,889.6	0.9	19,700	-2.2	11.6	1.5	23.4	32.4
STB	Sacombank	Banks	128,948.8	2.0	68,400	-2.7	21.1	2.1	3.5	14.7
TCB	Techcombank	Banks	228,531.3	3.6	32,250	-2.3	8.4	1.3	15.3	22.5
TCX	TPBank	Banks	92,888.6	1.5	27,900	-2.1	14.9	2.0	2.3	
VCB	Vietcombank	Banks	477,109.0	7.5	57,100	-0.9	11.5	1.9	4.5	20.8
VHM	Vinhomes	Real Estate	557,786.6	8.7	67,900	-0.7	7.1	2.1	9.0	8.1
VIB	VIBBank	Banks	49,760.6	0.8	13,350	-0.4	6.7	1.0	6.2	4.8
VIC	VinGroup	Real Estate	1,738,729.8	27.2	224,000	1.8	80.0	10.0	4.5	2.8
VJC	Vietjet Air	Travel & Leisure	99,520.9	1.6	129,400	-0.2	45.2	3.8	1.2	6.6
VNM	Vinamilk	Food & Beverage	119,754.4	1.9	57,300	-2.2	12.1	3.8	3.7	50.4
VPB	VPBank	Banks	229,000.0	3.6	22,900	-1.7	7.7	1.3	21.6	24.9
VPL	Vinpearl Jsc	Travel & Leisure	141,491.4	2.2	78,900	0.5	47.3	3.3	0.8	1.0
VRE	Vincom Retail	Real Estate	53,626.7	0.8	23,600	-2.3	7.4	1.1	5.3	11.7

Source: Bloomberg, KIS Research

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