

6 Oct 2026

Downward momentum slows

VN30 performance

After five consecutive correction sessions, the VN30Index recovered and rose 0.98% to 1,894 points. LPB led the gain as the stock hit its ceiling price. In addition, capital flowed into VIC (+3.57%), SSB (+2.35%), HPG (+2.24%), and MWG (+1.64%). On the other hand, selling pressure appeared on VPL (-1.65%) and HDB (-1.41%).

VN30 Future chart: Downward momentum slows

Market sentiment turned positive thanks to a recovery session as the contract approached the November 2026 low. However, correction risk remains because the contract still closed below the 10-period and 20-period moving averages. Notably, both lines point downward.

Moreover, the contract fell below the previous accumulation zone (1,930-1,990 points). Therefore, the price target of this short-term correction could be the 1,860-1,880 point zone.

In the next session, the 1,860-1,880 point zone will act as strong short-term support, as it coincides with the August 2026 low. Meanwhile, the 1,940-1,960 point zone will act as strong resistance.

Technical strategy

Despite the recovery, the downtrend remains intact in the short term. Therefore, traders may reopen short positions in the next session.

Table 1. Future statistics

(points, %, contracts)

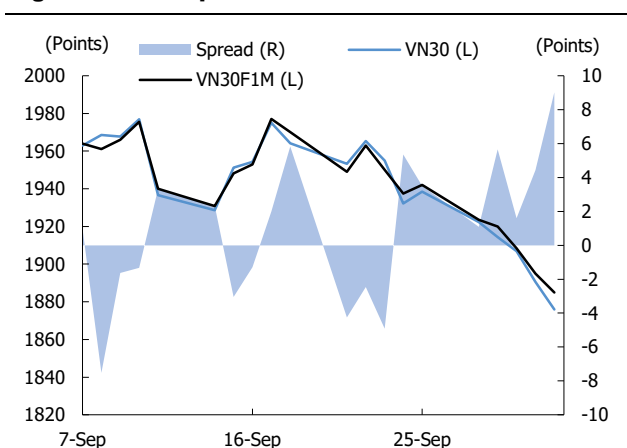
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,894.5	1.0				
VN30F1M	1,900.1	0.8	214,671.0	38,043.0	1,897.4	10/15/2026
VN30F2M	1,902.0	1.0	357.0	1,484.0	1,905.0	11/19/2026
VN30F1Q	1,902.5	0.7	53.0	736.0	1,910.5	12/17/2026
VN30F2Q	1,893.1	0.6	33.0	333.0	1,943.2	3/18/2027

Source: Bloomberg, KIS

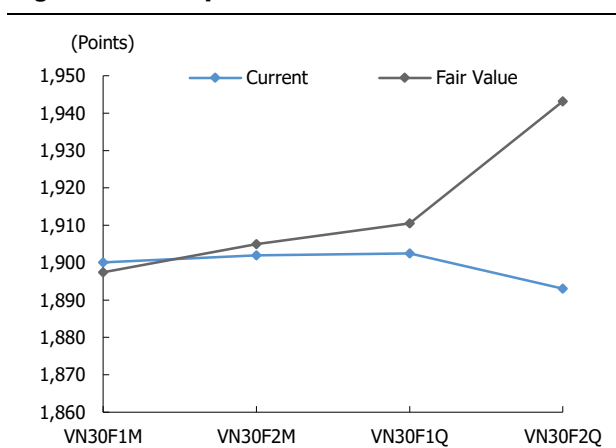
Research Dept
 Research@kisvn.vn

Figure 1. VN30F1M Generics daily chart

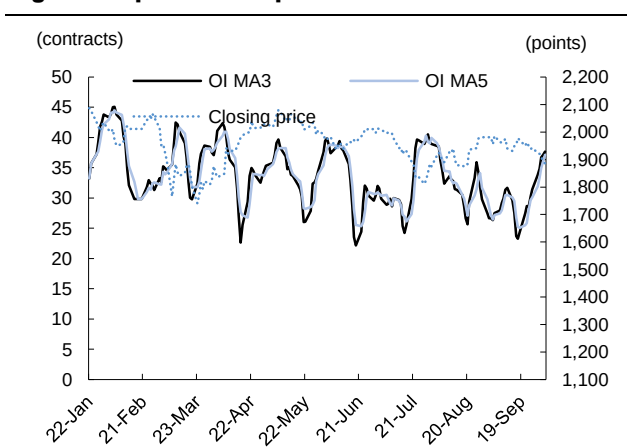
Source: Bloomberg, KIS Research

Figure 2. Basis spread

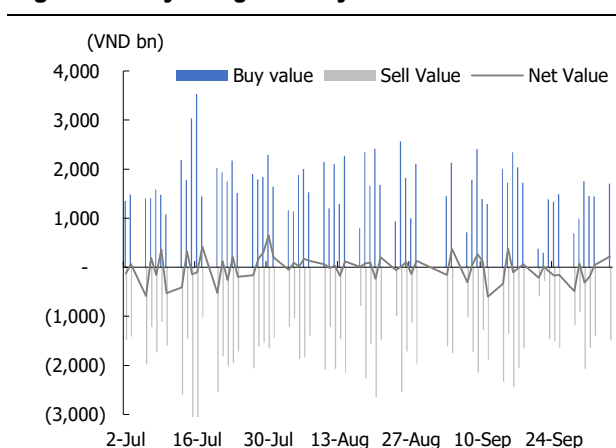
Source: Bloomberg, KIS Research

Figure 3. Future price curve

Source: Bloomberg, KIS Research

Figure 4. Open interest pattern

Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell

Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned
ACB	Asia Commercial Bank	Banks	121,892.9	1.9	21,000	-0.5	7.8	1.2	11.1	27.2
BID	BIDV	Banks	269,127.9	4.2	34,600	-0.6	8.1	1.4	4.0	17.3
BSR	VietinBank	Banks	152,221.9	2.4	30,400	-0.2	7.6	2.0	10.9	
CTG	Ducgiang Chemicals	Chemicals	230,289.9	3.6	29,650	-0.3	5.7	1.2	7.9	25.4
FPT	FPT Corp	Technology	116,726.5	1.8	61,900	-0.3	11.6	2.9	7.0	38.8
GAS	PetroVietnam Gas	Utilities	190,623.0	3.0	79,000	0.3	15.0	2.8	1.5	2.3
GVR	Viet Nam Rubber Group	Chemicals	130,800.0	2.0	32,700	-0.2	18.5	2.2	2.2	0.7
HDB	HDBank	Banks	140,398.0	2.2	28,050	-1.4	7.0	1.6	11.1	22.9
HPG	Hoa Phat Group	Basic Resources	173,081.8	2.7	20,500	2.2	7.5	1.2	21.1	20.9
LPB	LPBank	Banks	128,453.1	2.0	43,000	7.0	11.4	3.0	2.7	0.8
MBB	MBBank	Banks	192,816.6	3.0	19,150	0.3	6.2	1.2	13.9	23.2
MCH	Masan Group	Food & Beverage	183,036.7	2.8	140,000	0.6	25.9	9.7	0.4	
MSN	Mobile World Investment	Retail	104,124.7	1.6	71,300	0.8	15.4	2.7	4.5	23.1
MWG	Petrolimex	Oil & Gas	109,791.6	1.7	74,400	1.6	11.1	3.1	3.5	47.5
SAB	SABECO	Food & Beverage	54,637.2	0.8	42,600	0.4	11.8	2.8	0.6	58.4
SHB	SHB	Banks	59,047.9	0.9	11,050	-0.9	4.2	0.7	47.0	3.5
SSB	SeABank	Banks	59,832.6	0.9	17,450	2.3	20.7	1.4	2.7	0.2
SSI	SSI Securities	Financial Services	58,740.1	0.9	19,650	-0.3	11.6	1.5	23.4	32.4
STB	Sacombank	Banks	128,194.7	2.0	68,000	-0.6	20.9	2.0	3.5	14.7
TCB	Techcombank	Banks	230,302.8	3.6	32,500	0.8	8.5	1.3	15.3	22.5
TCX	TPBank	Banks	92,555.6	1.4	27,800	-0.4	14.8	2.0	2.3	
VCB	Vietcombank	Banks	476,273.5	7.4	57,000	-0.2	11.4	1.9	4.5	20.8
VHM	Vinhomes	Real Estate	561,072.5	8.7	68,300	0.6	7.1	2.1	9.0	8.1
VIB	VIBBank	Banks	49,947.0	0.8	13,400	0.4	6.7	1.0	6.2	4.8
VIC	VinGroup	Real Estate	1,800,827.3	27.9	232,000	3.6	82.9	10.3	4.5	2.8
VJC	Vietjet Air	Travel & Leisure	99,059.4	1.5	128,800	-0.5	45.0	3.8	1.2	6.6
VNM	Vinamilk	Food & Beverage	119,545.5	1.9	57,200	-0.2	12.1	3.8	3.7	50.4
VPB	VPBank	Banks	230,000.0	3.6	23,000	0.4	7.7	1.3	21.6	24.9
VPL	Vinpearl Jsc	Travel & Leisure	139,160.1	2.2	77,600	-1.6	46.5	3.2	0.8	1.0
VRE	Vincom Retail	Real Estate	54,081.2	0.8	23,800	0.8	7.5	1.1	5.3	11.7

Source: Bloomberg, KIS Research

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