

7 Oct 2026

Further observation needed

VN30 performance

The VN30Index recorded its second consecutive gain, supported by buying demand that emerged late in the session. The index edged up 0.23% to 1,898 points, led by VPL (+4.25%), TCX (+2.88%), BSR (+2.30%), MWG (+2.15%), VNM (+2.10%), LPB (+2.09%), and VHM (+1.02%). On the downside, selling pressure weighed on SSB (-3.72%), FPT (-2.42%), and ACB (-1.90%).

VN30 Future chart: Further observation needed

Market sentiment remained positive thanks to late-session inflows. The contract formed a candlestick with a long lower shadow, which implies a possible short-term reversal, especially as trading volume has picked up again.

However, further confirmation signals are still needed. The downtrend remains intact because the contract closed below the 10-period and 20-period moving averages. Notably, both averages slope downward.

In addition, the contract has fallen below the previous accumulation zone (1,930-1,990 points). Therefore, the price target for this short-term correction could be the 1,860-1,880 zone.

In the next session, the 1,860-1,880 zone will act as strong short-term support, as it coincides with the August 2026 low. Meanwhile, the 1,940-1,960 zone will act as strong resistance.

Technical strategy

Reversal signals have emerged as cash flow has returned. Therefore, traders should stay cautious and watch for further reversal signals before they open new positions again.

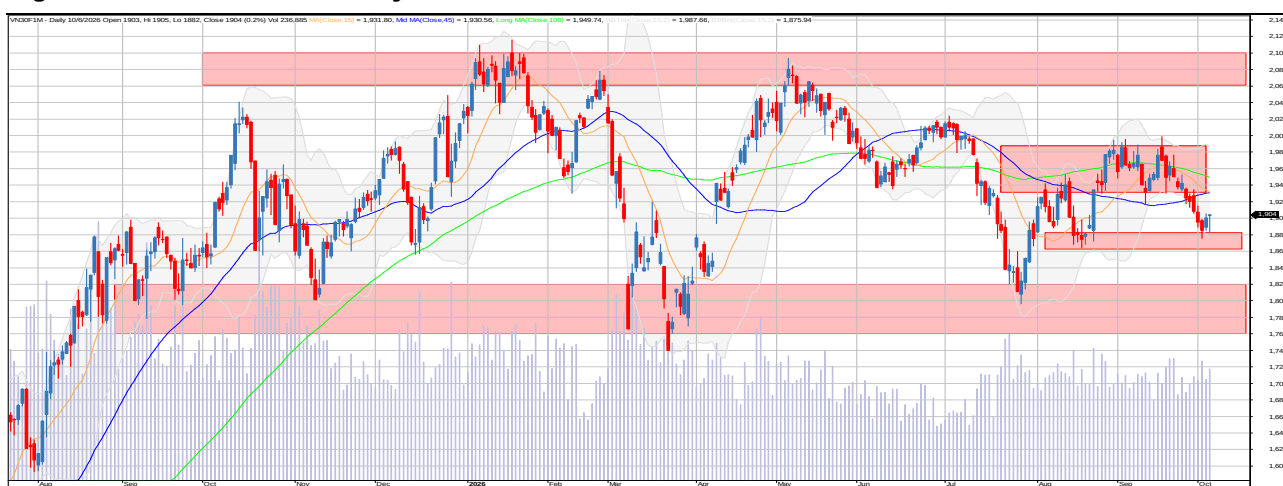
Table 1. Future statistics

(points, %, contracts)

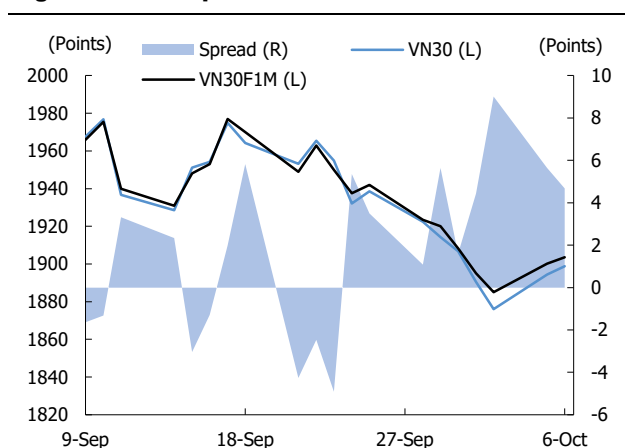
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,898.8	0.2				
VN30F1M	1,903.5	0.2	236,785.0	34,714.0	1,902.2	10/15/2026
VN30F2M	1,905.0	0.2	531.0	1,700.0	1,911.1	11/19/2026
VN30F1Q	1,909.9	0.4	61.0	732.0	1,916.1	12/17/2026
VN30F2Q	1,898.9	0.3	219.0	369.0	1,948.9	3/18/2027

Source: Bloomberg, KIS

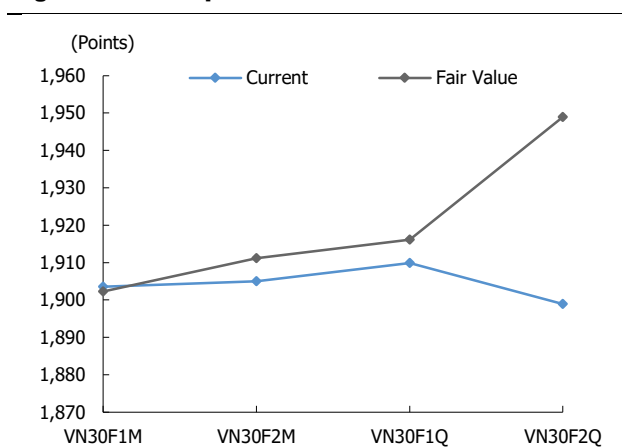
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Figure 1. VN30F1M Generics daily chart

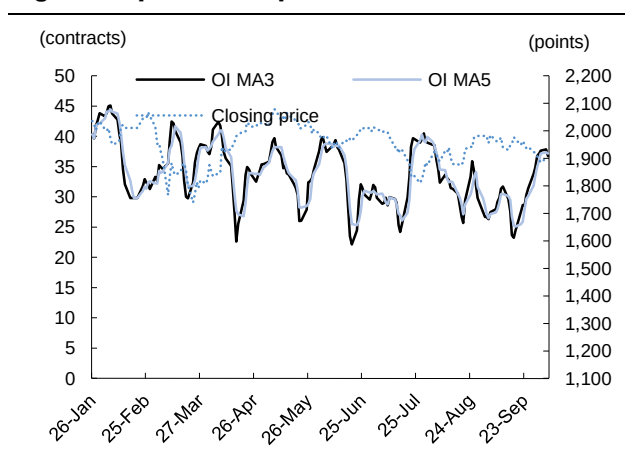
Source: Bloomberg, KIS Research

Figure 2. Basis spread

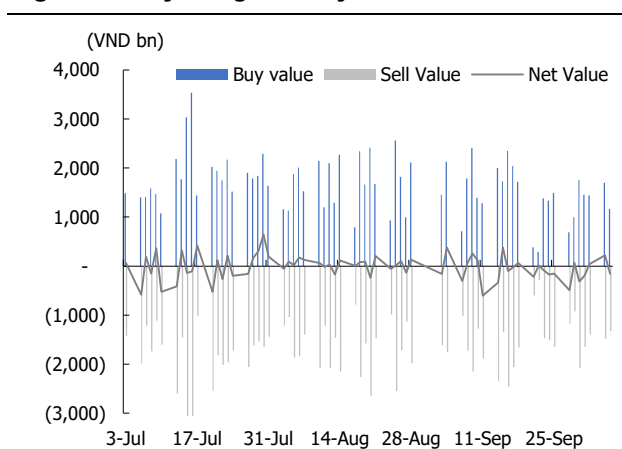
Source: Bloomberg, KIS Research

Figure 3. Future price curve

Source: Bloomberg, KIS Research

Figure 4. Open interest pattern

Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell

Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics (VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned
ACB	Asia Commercial Bank	Banks	119,571.1	1.8	20,600	-1.9	7.6	1.2	11.1	27.2
BID	BIDV	Banks	269,127.9	4.2	34,600	0.0	8.1	1.4	4.0	17.3
BSR	VietinBank	Banks	155,727.0	2.4	31,100	2.3	7.8	2.1	11.0	
CTG	Ducgiang Chemicals	Chemicals	231,455.0	3.6	29,800	0.5	5.8	1.2	7.9	25.4
FPT	FPT Corp	Technology	113,897.9	1.8	60,400	-2.4	11.3	2.8	7.0	38.8
GAS	PetroVietnam Gas	Utilities	191,346.9	3.0	79,300	0.4	15.1	2.8	1.5	2.3
GVR	Viet Nam Rubber Group	Chemicals	131,200.0	2.0	32,800	0.3	18.5	2.2	2.3	0.7
HDB	HDBank	Banks	140,398.0	2.2	28,050	0.0	7.0	1.6	11.0	22.9
HPG	Hoa Phat Group	Basic Resources	173,081.8	2.7	20,500	0.0	7.5	1.2	21.4	20.9
LPB	LPBank	Banks	131,141.7	2.0	43,900	2.1	11.6	3.0	2.7	0.8
MBB	MBBank	Banks	193,320.0	3.0	19,200	0.3	6.2	1.3	13.9	23.2
MCH	Masan Group	Food & Beverage	184,344.1	2.8	141,000	0.7	26.1	9.8	0.4	
MSN	Mobile World Investment	Retail	105,147.0	1.6	72,000	1.0	15.5	2.7	4.5	23.1
MWG	Petrolimex	Oil & Gas	112,152.8	1.7	75,000	2.2	11.2	3.1	3.5	47.5
SAB	SABECO	Food & Beverage	54,573.0	0.8	42,550	-0.1	11.8	2.8	0.6	58.4
SHB	SHB	Banks	58,513.6	0.9	10,950	-0.9	4.2	0.7	47.4	3.5
SSB	SeABank	Banks	57,603.8	0.9	16,800	-3.7	19.9	1.4	2.7	0.2
SSI	SSI Securities	Financial Services	59,039.0	0.9	19,750	0.5	11.6	1.5	23.5	32.4
STB	Sacombank	Banks	127,629.1	2.0	67,700	-0.4	20.8	2.0	3.5	14.7
TCB	Techcombank	Banks	229,948.5	3.5	32,450	-0.2	8.5	1.3	15.4	22.5
TCX	TPBank	Banks	95,219.1	1.5	28,600	2.9	15.2	2.1	2.3	
VCB	Vietcombank	Banks	478,780.2	7.4	57,300	0.5	11.5	1.9	4.5	20.8
VHM	Vinhomes	Real Estate	566,822.9	8.7	69,000	1.0	7.2	2.2	9.0	8.1
VIB	VIBBank	Banks	50,319.7	0.8	13,500	0.7	6.8	1.1	6.0	4.8
VIC	VinGroup	Real Estate	1,800,827.3	27.8	232,000	0.0	82.9	10.3	4.5	2.8
VJC	Vietjet Air	Travel & Leisure	99,059.4	1.5	128,800	0.0	45.0	3.8	1.2	6.6
VNM	Vinamilk	Food & Beverage	122,053.4	1.9	58,400	2.1	12.4	3.8	3.7	50.4
VPB	VPBank	Banks	232,000.0	3.6	23,200	0.9	7.8	1.3	21.6	24.9
VPL	Vinpearl Jsc	Travel & Leisure	145,078.0	2.2	80,900	4.3	48.5	3.3	0.8	1.0
VRE	Vincom Retail	Real Estate	54,081.2	0.8	23,800	0.0	7.5	1.1	5.3	11.7

Source: Bloomberg, KIS Research

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