

9 Oct 2026

Retest of the previous low

VN30 performance

The VN30Index recorded its second consecutive correction session, with a decline of 0.91%. A total of 21 constituent stocks fell, and SHB was the focal point as the stock hit its floor price. In addition, selling pressure persisted on VHM (-3.38%), LPB (-3.21%), SSI (-3.05%), TCB (-2.50%), and eight other stocks that lost more than 1%. On the other hand, demand emerged in GAS (+4.59%), VPL (+0.88%), and BSR (+0.79%).

VN30 Future chart: Retest of the previous low

Last week's down session confirmed the Bearish Engulfing pattern. This implies a short-term correction phase, especially as volume remains high and the contract now retests the August 2026 low.

In addition, the contract still closed below the 10-period and 20-period moving averages. Notably, both averages slope downward, so the downtrend may continue in the coming sessions.

The contract fell below the previous accumulation zone (1,930–1,990 points). Therefore, the price target of this short-term correction may be the 1,860–1,880 zone.

In the next session, the 1,860–1,880 zone will act as strong short-term support (it coincides with the August 2026 low), while the 1,940–1,960 zone will act as strong resistance.

Technical strategy

Two correction sessions have reconfirmed the downtrend. Therefore, traders may reopen Short positions in the next session.

Table 1. Future statistics (points, %, contracts)

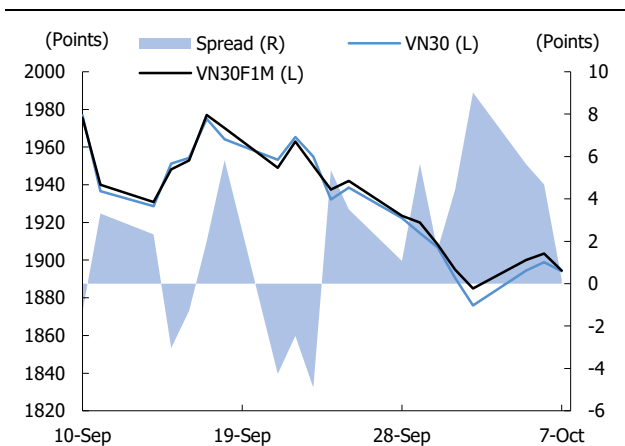
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,877.0	-0.9				
VN30F1M	1,880.2	-0.7	243,091.0	34,255.0	1,879.7	10/15/2026
VN30F2M	1,877.4	-0.9	688.0	2,288.0	1,887.9	11/19/2026
VN30F1Q	1,880.5	-0.7	55.0	709.0	1,893.4	12/17/2026
VN30F2Q	1,876.9	-1.1	173.0	379.0	1,925.8	3/18/2027

Source: Bloomberg, KIS Research

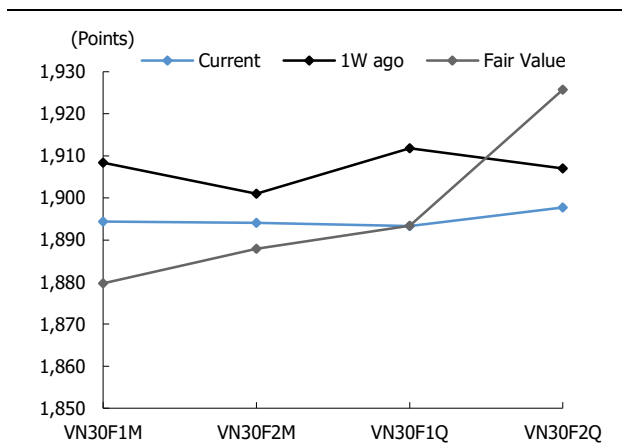
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Figure 1. VN30F1M Generics daily chart

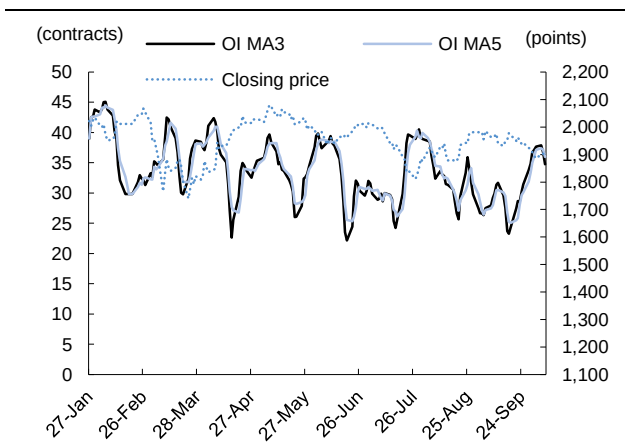
Source: Bloomberg, KIS Research .

Figure 2. Basis spread

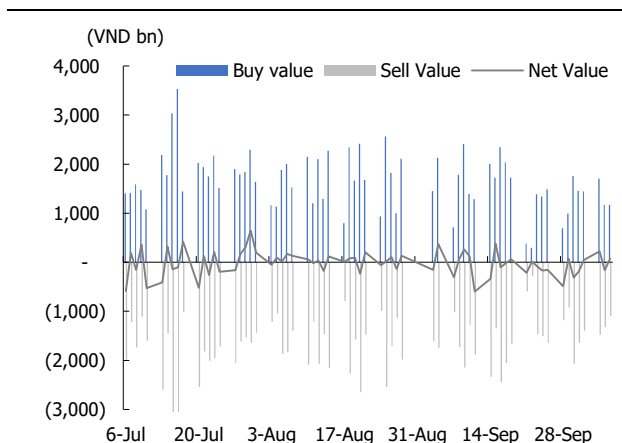
Source: Bloomberg, KIS Research

Figure 3. Future price curve

Source: Bloomberg, KIS Research

Figure 4. Open interest pattern

Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell

Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned
ACB	Asia Commercial Bank	Banks	119,861.3	1.9	20,650	0.2	7.6	1.2	11.0	27.2
BID	BIDV	Banks	268,350.0	4.2	34,500	-0.3	8.1	1.4	3.9	17.3
BSR	VietinBank	Banks	158,981.8	2.5	31,750	2.1	8.0	2.1	10.9	
CTG	Ducgiang Chemicals	Chemicals	231,066.6	3.6	29,750	-0.2	5.8	1.2	7.9	25.4
FPT	FPT Corp	Technology	112,577.9	1.7	59,700	-1.2	11.2	2.8	6.9	38.8
GAS	PetroVietnam Gas	Utilities	189,175.3	2.9	78,400	-1.1	14.9	2.8	1.5	2.3
GVR	Viet Nam Rubber Group	Chemicals	136,000.0	2.1	34,000	3.7	19.2	2.2	2.3	0.7
HDB	HDBank	Banks	140,648.3	2.2	28,100	0.2	7.1	1.6	10.9	22.9
HPG	Hoa Phat Group	Basic Resources	171,815.3	2.7	20,350	-0.7	7.6	1.2	21.3	20.9
LPB	LPBank	Banks	125,465.8	1.9	42,000	-4.3	11.1	2.9	2.7	0.8
MBB	MBBank	Banks	192,313.1	3.0	19,100	-0.5	6.2	1.2	13.8	23.2
MCH	Masan Group	Food & Beverage	186,566.7	2.9	142,700	1.2	26.4	9.9	0.4	
MSN	Mobile World Investment	Retail	109,820.2	1.7	75,200	4.4	16.2	2.9	4.7	23.1
MWG	Petrolimex	Oil & Gas	113,480.9	1.8	76,900	2.5	11.5	3.2	3.5	47.5
SAB	SABECO	Food & Beverage	54,957.8	0.9	42,850	0.7	11.9	2.8	0.6	58.4
SHB	SHB	Banks	57,712.0	0.9	10,800	-1.4	4.1	0.7	46.7	3.5
SSB	SeABank	Banks	58,975.4	0.9	17,200	2.4	20.4	1.4	2.7	0.2
SSI	SSI Securities	Financial Services	58,740.1	0.9	19,650	-0.5	11.6	1.5	23.4	32.4
STB	Sacombank	Banks	125,932.4	2.0	66,800	-1.3	20.6	2.0	3.5	14.7
TCB	Techcombank	Banks	228,885.6	3.5	32,300	-0.5	8.4	1.3	15.5	22.5
TCX	TPBank	Banks	93,055.0	1.4	27,950	-2.3	14.9	2.0	2.3	
VCB	Vietcombank	Banks	477,944.6	7.4	57,200	-0.2	11.5	1.9	4.5	20.8
VHM	Vinhomes	Real Estate	558,608.0	8.7	68,000	-1.4	7.1	2.1	8.8	8.1
VIB	VIBBank	Banks	51,810.7	0.8	13,900	3.0	7.0	1.1	5.9	4.8
VIC	VinGroup	Real Estate	1,785,302.9	27.6	230,000	-0.9	82.2	10.2	4.5	2.8
VJC	Vietjet Air	Travel & Leisure	98,444.1	1.5	128,000	-0.6	44.7	3.7	1.1	6.6
VNM	Vinamilk	Food & Beverage	121,217.4	1.9	58,000	-0.7	12.3	3.8	3.7	50.4
VPB	VPBank	Banks	234,000.0	3.6	23,400	0.9	7.8	1.3	21.5	24.9
VPL	Vinpearl Jsc	Travel & Leisure	142,388.0	2.2	79,400	-1.9	47.6	3.3	0.8	1.0
VRE	Vincom Retail	Real Estate	52,831.4	0.8	23,250	-2.3	7.3	1.1	5.2	11.7

Source: Bloomberg, KIS

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