

12 Oct 2026

Signs of accumulation?

VN30 performance

The VN30Index recorded its third consecutive correction session and fell 0.19% to 1,873 points. Sixteen stocks declined, with selling pressure on FPT (-3.02%), BSR (-2.97%), GVR (-2.95%), SSB (-1.75%), GAS (-1.59%), VIC (-1.10%), and VIB (-1.09%). In contrast, demand emerged in HDB (+3.94%), VPB (+1.49%), TCB (+1.41%), and CTG (+1.03%).

VN30 Future chart: Signs of accumulation?

Investor sentiment turned cautious as the contract formed a near-Doji candlestick with long upper and lower shadows. However, the downtrend still dominates in the short term, as volume increased and the contract now retests the Aug 2026 low.

In addition, the contract still closed below the 10-period and 20-period moving averages. Notably, both lines slope downward, so the downtrend may continue in the next few sessions.

The contract fell below the previous accumulation zone of 1,930-1,990 points. Therefore, the price target of this short-term correction may be the 1,860-1,880 zone.

In the next session, the 1,860-1,880 zone will act as strong short-term support, as it coincides with the August 2026 low. Meanwhile, the 1,940-1,960 zone will act as strong resistance.

Technical strategy

The short-term downtrend remains intact. Therefore, traders may reopen short positions in the next session.

Table 1. Future statistics

(points, %, contracts)

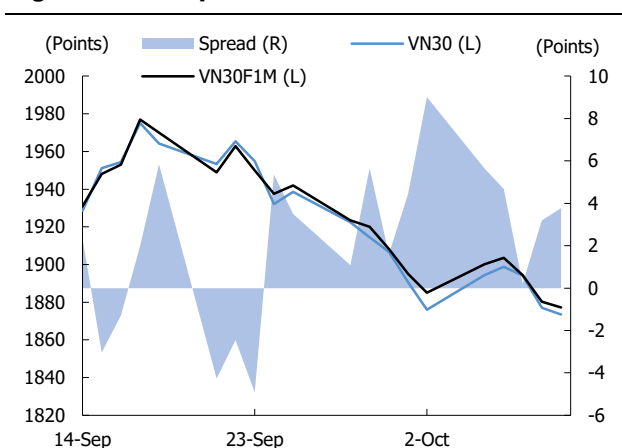
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,873.4	-0.2				
VN30F1M	1,877.2	-0.2	273,544.0	26,771.0	1,874.3	10/15/2026
VN30F2M	1,870.3	-0.4	681.0	2,391.0	1,880.0	11/19/2026
VN30F1Q	1,876.2	-0.2	89.0	685.0	1,887.4	12/17/2026
VN30F2Q	1,875.8	-0.1	25.0	383.0	1,917.2	3/18/2027

Source: Bloomberg, KIS Research

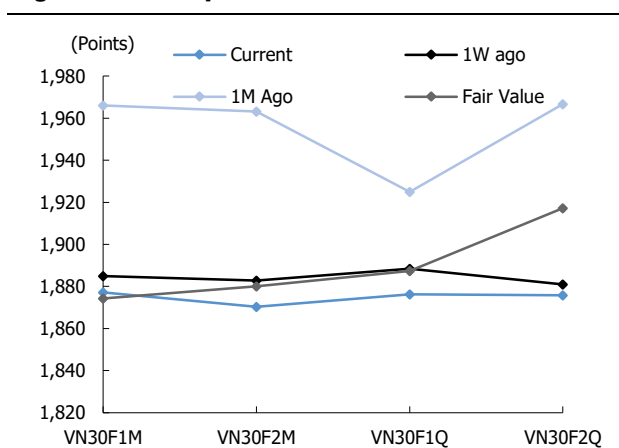
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Figure 1. VN30 Generics daily chart

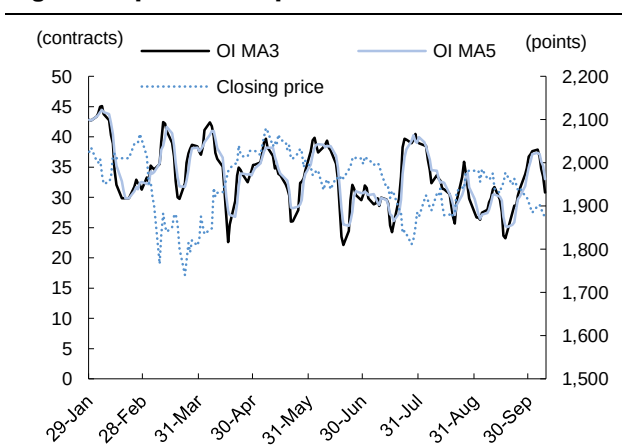
Source: Bloomberg, KIS Research. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread

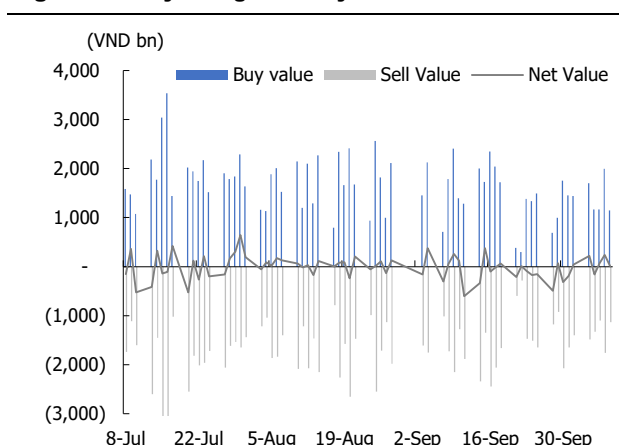
Source: Bloomberg, KIS Research

Figure 3. Future price curve

Source: Bloomberg, KIS Research

Figure 4. Open interest pattern

Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell

Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned
ACB	Asia Commercial Bank	Banks	116,959.1	1.8	20,150	-1.0	7.5	1.2	11.0	27.2
BID	BIDV	Banks	263,683.1	4.1	33,900	0.0	8.0	1.4	3.9	17.3
BSR	VietinBank	Banks	155,476.7	2.4	31,050	-3.0	7.8	2.1	10.9	
CTG	Ducgiang Chemicals	Chemicals	229,124.9	3.6	29,500	1.0	5.7	1.2	7.9	25.4
FPT	FPT Corp	Technology	109,183.6	1.7	57,900	-3.0	10.9	2.7	6.9	38.8
GAS	PetroVietnam Gas	Utilities	194,725.0	3.1	80,700	-1.6	15.3	2.8	1.5	2.3
GVR	Viet Nam Rubber Group	Chemicals	131,400.0	2.1	32,850	-3.0	18.6	2.2	2.3	0.7
HDB	HDBank	Banks	145,753.6	2.3	22,400	9.2	7.7	1.8	15.4	22.9
HPG	Hoa Phat Group	Basic Resources	169,704.6	2.7	20,100	-0.2	7.5	1.2	21.4	20.9
LPB	LPBank	Banks	121,582.4	1.9	40,700	0.1	10.8	2.8	2.7	0.8
MBB	MBBank	Banks	191,809.7	3.0	19,050	0.8	6.2	1.2	13.6	23.2
MCH	Masan Group	Food & Beverage	186,958.9	2.9	143,000	-0.3	26.5	9.9	0.5	
MSN	Mobile World Investment	Retail	108,359.8	1.7	74,200	0.0	16.0	2.8	4.5	23.1
MWG	Petrolimex	Oil & Gas	112,005.2	1.8	75,900	-0.3	11.3	3.1	3.6	47.5
SAB	SABECO	Food & Beverage	55,021.9	0.9	42,900	-0.2	11.9	2.8	0.6	58.4
SHB	SHB	Banks	53,437.0	0.8	10,000	-0.5	3.8	0.6	48.1	3.5
SSB	SeABank	Banks	57,603.8	0.9	16,800	-1.8	19.9	1.4	2.7	0.2
SSI	SSI Securities	Financial Services	56,797.0	0.9	19,000	-0.3	11.2	1.4	23.4	32.4
STB	Sacombank	Banks	126,875.0	2.0	67,300	0.0	20.7	2.0	3.5	14.7
TCB	Techcombank	Banks	229,239.9	3.6	32,350	1.4	8.4	1.3	15.6	22.5
TCX	TPBank	Banks	90,058.6	1.4	27,050	-0.7	14.4	2.0	2.3	
VCB	Vietcombank	Banks	473,766.8	7.4	56,700	0.2	11.4	1.9	4.5	20.8
VHM	Vinhomes	Real Estate	542,178.4	8.5	66,000	0.5	6.9	2.1	8.9	8.1
VIB	VIBBank	Banks	50,878.8	0.8	13,650	-1.1	6.9	1.1	5.8	4.8
VIC	VinGroup	Real Estate	1,750,373.0	27.4	225,500	-1.1	80.6	10.0	4.6	2.8
VJC	Vietjet Air	Travel & Leisure	99,213.2	1.6	129,000	0.4	45.0	3.8	1.1	6.6
VNM	Vinamilk	Food & Beverage	120,590.4	1.9	57,700	-0.3	12.2	3.8	3.7	50.4
VPB	VPBank	Banks	238,000.0	3.7	23,800	1.5	8.0	1.3	21.5	24.9
VPL	Vinpearl Jsc	Travel & Leisure	144,898.7	2.3	80,800	0.9	48.4	3.3	0.8	1.0
VRE	Vincom Retail	Real Estate	52,604.2	0.8	23,150	0.2	7.3	1.1	5.2	11.7

Source: Bloomberg, KIS Research

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