

14 Oct 2026

Low liquidity

VN30 performance

The VN30Index recorded its fifth consecutive session of correction, falling 0.45% to 1,860 points. Nineteen constituent stocks declined, led by MSN (-2.74%), LPB (-2.36%), STB (-1.94%), BID (-1.48%), FPT (-1.40%), HPG (-1.21%), and MWG (-1.06%). On the other hand, buying demand emerged in HDB (+2.21%), VIC (+1.37%), and TCB (+1.07%).

VN30 Future chart: Low liquidity

Despite low liquidity, the downtrend remains dominant in the short term, and the contract now retests the Aug 2026 bottom. In addition, the contract still closed below its 10-period and 20-period moving averages. Notably, both moving averages point downward, so the downtrend may continue in the coming sessions.

The contract now has a price target following its breakdown from the previous accumulation zone of 1,930-1,990 points. The target for this short-term correction may lie in the 1,860-1,880 range. This Thursday is the expiry date of the derivatives contract, so the contract may see unusual volatility in the upcoming sessions.

In the next session, the 1,860-1,880 zone will act as strong short-term support, as it coincides with the August 2026 bottom. Meanwhile, the 1,940-1,960 zone will serve as strong resistance.

Technical strategy

The short-term downtrend remains intact. Therefore, Traders may reopen short positions in the next session.

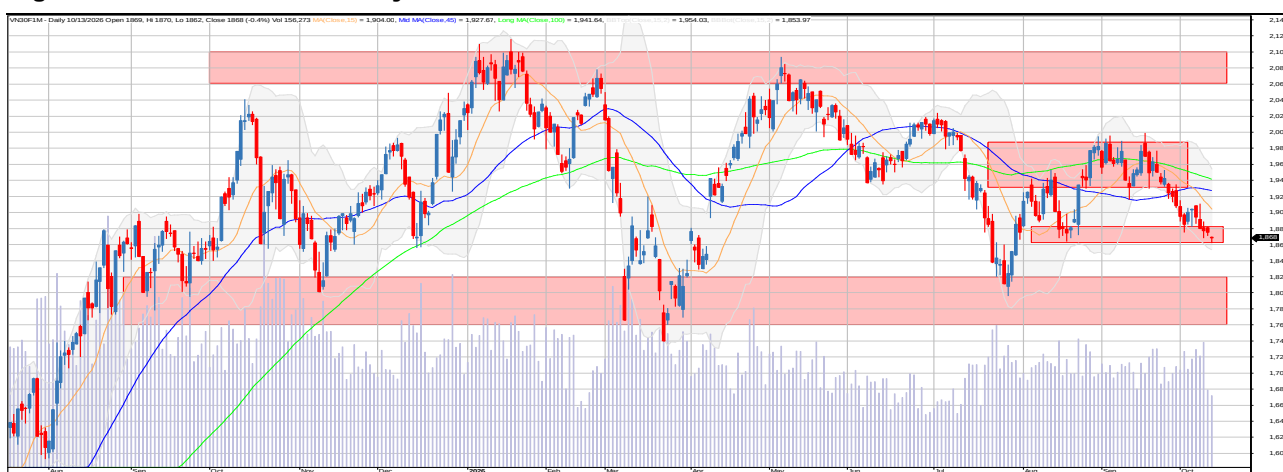
Table 1. Future statistics

(points, %, contracts)

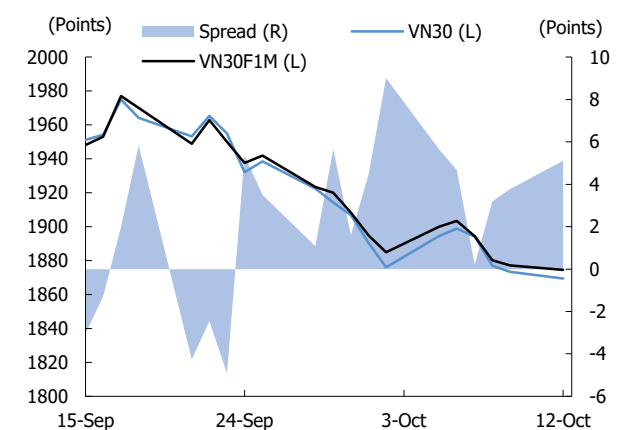
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,861.0	-0.4				
VN30F1M	1,867.5	-0.4	156,253.0	26,797.0	1,861.5	10/15/2026
VN30F2M	1,865.9	-0.5	4,341.0	5,879.0	1,866.7	11/19/2026
VN30F1Q	1,865.5	-0.5	18.0	701.0	1,873.9	12/17/2026
VN30F2Q	1,863.1	-0.6	10.0	387.0	1,905.8	3/18/2027

Source: Bloomberg, KIS

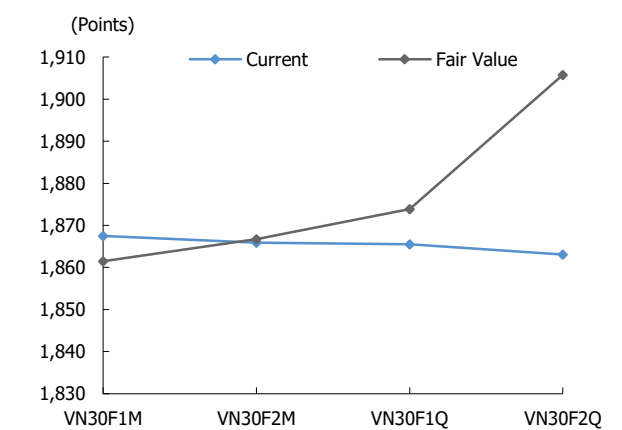
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Figure 1. VN30F1M Generics daily chart

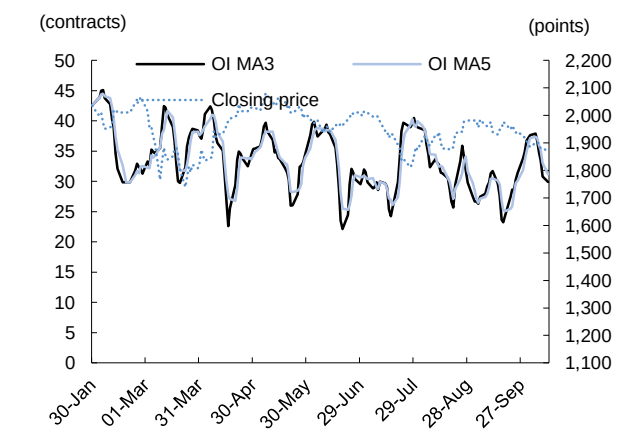
Source: Bloomberg, KIS Research

Figure 2. Basis spread

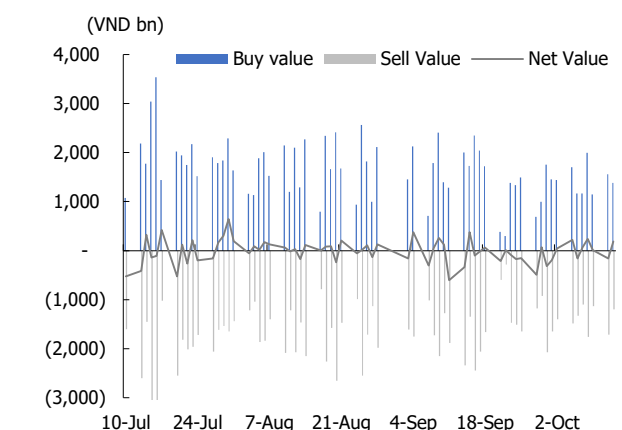
Source: Bloomberg, KIS Research

Figure 3. Future price curve

Source: Bloomberg, KIS Research

Figure 4. Open interest pattern

Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell

Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics (VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned
ACB	Asia Commercial Bank	Banks	118,700.4	1.9	20,450	0.0	7.6	1.2	10.9	27.2
BID	BIDV	Banks	259,405.0	4.1	33,350	-1.5	7.8	1.3	3.9	17.3
BSR	VietinBank	Banks	151,721.2	2.4	30,300	-1.0	7.6	2.0	10.8	
CTG	Ducgiang Chemicals	Chemicals	228,348.2	3.6	29,400	-0.7	5.7	1.1	7.9	25.4
FPT	FPT Corp	Technology	106,166.5	1.7	56,300	-1.4	10.6	2.6	6.9	38.8
GAS	PetroVietnam Gas	Utilities	189,416.6	3.0	78,500	-0.6	14.9	2.8	1.5	2.3
GVR	Viet Nam Rubber Group	Chemicals	129,400.0	2.0	32,350	-0.2	18.3	2.1	2.4	0.7
HDB	HDBank	Banks	150,308.4	2.4	23,100	2.2	7.5	1.8	14.8	22.9
HPG	Hoa Phat Group	Basic Resources	172,659.6	2.7	20,450	-1.2	7.6	1.2	21.8	20.9
LPB	LPBank	Banks	117,400.2	1.9	39,300	-2.4	10.4	2.7	2.8	0.8
MBB	MBBank	Banks	191,809.7	3.0	19,050	-0.5	6.2	1.2	13.6	23.2
MCH	Masan Group	Food & Beverage	184,605.6	2.9	141,200	-0.9	26.1	9.8	0.5	
MSN	Mobile World Investment	Retail	103,832.6	1.6	71,100	-2.7	15.3	2.7	4.6	23.1
MWG	Petrolimex	Oil & Gas	110,381.9	1.7	74,800	-1.1	11.2	3.1	3.6	47.5
SAB	SABECO	Food & Beverage	55,214.3	0.9	43,050	-0.1	12.0	2.8	0.6	58.4
SHB	SHB	Banks	55,841.7	0.9	10,450	0.5	4.0	0.6	48.3	3.5
SSB	SeABank	Banks	56,060.9	0.9	16,350	0.6	19.4	1.3	2.7	0.2
SSI	SSI Securities	Financial Services	56,498.1	0.9	18,900	-0.8	11.1	1.4	23.4	32.4
STB	Sacombank	Banks	123,670.2	2.0	65,600	-1.9	20.2	2.0	3.5	14.7
TCB	Techcombank	Banks	233,491.6	3.7	32,950	1.1	8.6	1.3	15.8	22.5
TCX	TPBank	Banks	90,225.1	1.4	27,100	0.0	14.4	2.0	2.3	
VCB	Vietcombank	Banks	470,424.5	7.4	56,300	-0.7	11.3	1.9	4.5	20.8
VHM	Vinhomes	Real Estate	529,034.7	8.4	64,400	0.8	6.7	2.0	8.9	8.1
VIB	VIBBank	Banks	51,437.9	0.8	13,800	0.7	6.9	1.1	5.8	4.8
VIC	VinGroup	Real Estate	1,723,205.4	27.3	222,000	1.4	79.3	9.9	4.6	2.8
VJC	Vietjet Air	Travel & Leisure	98,597.9	1.6	128,200	-0.6	44.7	3.7	1.2	6.6
VNM	Vinamilk	Food & Beverage	121,217.4	1.9	58,000	-0.7	12.3	3.8	3.6	50.4
VPB	VPBank	Banks	244,000.0	3.9	24,400	0.0	8.2	1.4	21.9	24.9
VPL	Vinpearl Jsc	Travel & Leisure	140,953.4	2.2	78,600	-0.5	47.1	3.3	0.8	1.0
VRE	Vincom Retail	Real Estate	51,695.2	0.8	22,750	0.0	7.1	1.0	5.2	11.7

Source: Bloomberg, KIS Research

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