

28 Oct 2026

A sign of caution?

VN30 performance

The VN30Index experienced its second consecutive corrective session, but selling pressure decreased significantly as the index only adjusted slightly by 0.06% to 1,888 points. The market showed balance as 15 constituent stocks adjusted, primarily LPB (-2.54%), GAS (-1.99%), TCX (-1.73%), BSR (-1.70%), VPB (-1.69%), GVR (-1.56%), and FPT (-1.07%). In contrast, cash flow tended to move into VIC (+1.35%), MWG (+1.20%), VPL (+1.16%), and VIB (+1.08%).

VN30 Future chart: A sign of caution?

Market sentiment grew more cautious as the contract formed a small-bodied, Doji-like candlestick with a long upper shadow. This pattern points to a short-term consolidation phase.

Signals remain mixed, although the uptrend signals still hold. The contract closed above both its 10-period and 20-period moving averages. A breakout session is therefore needed to confirm the next trend.

In the next session, the 1,840-1,860 zone will act as strong short-term support, which matches the Oct 2026 low. The 1,900-1,940 zone will act as strong resistance.

Technical strategy

Signals remain mixed. Traders should therefore watch the market closely and wait for a confirmation signal before opening new positions.

Table 1. Future statistics

(points, %, contracts)

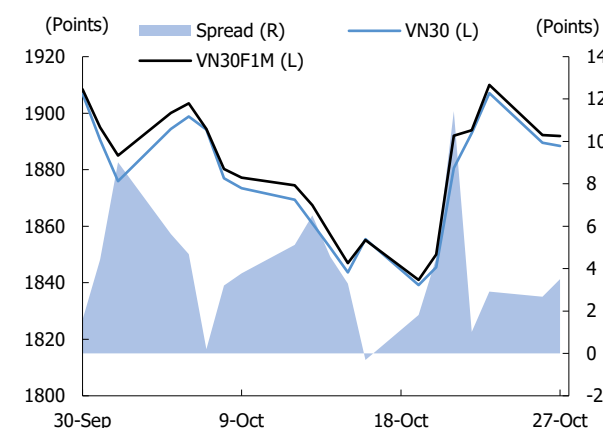
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,888.4	-0.1				
VN30F1M	1,891.9	0.0	189,741.0	30,987.0	1,896.7	11/19/2026
VN30F2M	1,893.0	0.1	247.0	1,622.0	1,899.8	12/17/2026
VN30F1Q	1,888.0	0.0	18.0	330.0	1,931.6	3/18/2027
VN30F2Q	1,889.6	-0.2	20.0	28.0	1,942.2	6/17/2027

Source: Bloomberg, KIS

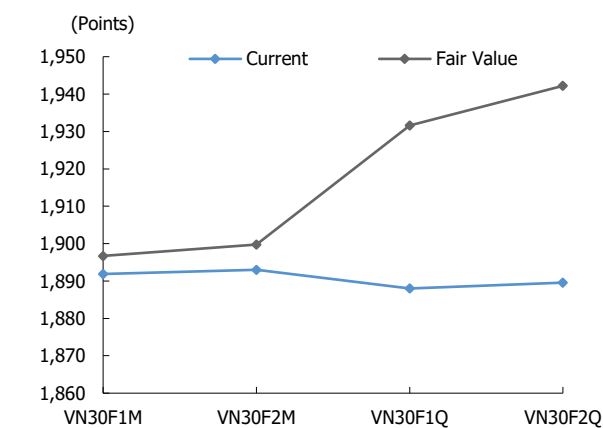
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Figure 1. VN30F1M Generics daily chart

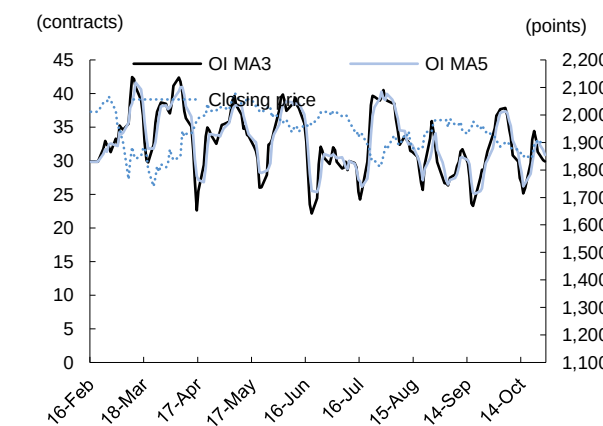
Source: Bloomberg, KIS Research

Figure 2. Basis spread

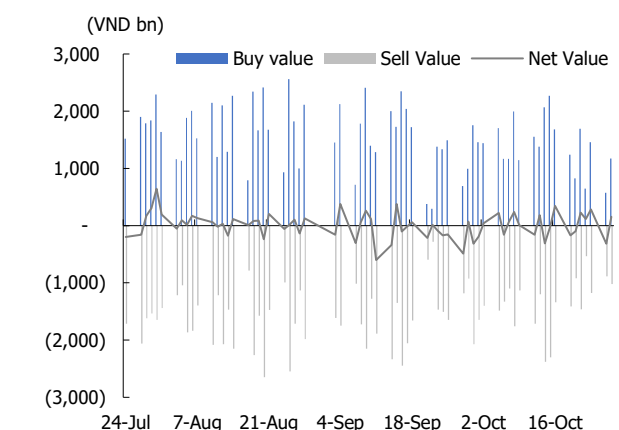
Source: Bloomberg, KIS Research

Figure 3. Future price curve

Source: Bloomberg, KIS Research

Figure 4. Open interest pattern

Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell

Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics (VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol
ACB	Asia Commercial Bank	Banks	123,634.2	1.9	21,300	0.0	7.9	1.2	8.9
BID	BIDV	Banks	261,738.5	4.0	33,650	-0.3	7.9	1.4	3.7
BSR	VietinBank	Banks	144,711.0	2.2	28,900	-1.7	7.3	1.9	10.6
CTG	Ducgiang Chemicals	Chemicals	235,726.8	3.6	30,350	-0.8	5.9	1.2	7.5
FPT	FPT Corp	Technology	104,469.3	1.6	55,400	-1.1	10.4	2.6	6.4
GAS	PetroVietnam Gas	Utilities	190,381.7	2.9	78,900	-2.0	15.0	2.8	1.4
GVR	Viet Nam Rubber Group	Chemicals	126,200.0	1.9	31,550	-1.6	17.8	2.1	2.4
HDB	HDBank	Banks	143,150.9	2.2	22,000	-0.9	7.2	1.7	14.9
HPG	Hoa Phat Group	Basic Resources	177,303.3	2.7	21,000	0.5	7.8	1.3	19.6
LPB	LPBank	Banks	114,711.6	1.8	38,400	-2.5	9.5	2.5	2.5
MBB	MBBank	Banks	197,850.9	3.1	19,650	0.5	6.4	1.3	12.6
MCH	Masan Group	Food & Beverage	182,906.0	2.8	139,900	0.0	25.0	10.1	0.6
MSN	Mobile World Investment	Retail	107,191.5	1.7	73,400	0.5	11.8	2.6	4.6
MWG	Petrolimex	Oil & Gas	111,710.0	1.7	75,700	1.2	11.3	3.1	3.1
SAB	SABECO	Food & Beverage	54,893.7	0.8	42,800	-0.6	11.9	2.8	0.5
SHB	SHB	Banks	57,712.0	0.9	10,800	0.9	4.1	0.7	45.5
SSB	SeABank	Banks	54,175.0	0.8	15,800	-0.6	18.7	1.3	2.7
SSI	SSI Securities	Financial Services	59,188.5	0.9	19,800	0.0	11.7	1.5	21.2
STB	Sacombank	Banks	127,063.5	2.0	67,400	-0.3	27.8	2.0	3.2
TCB	Techcombank	Banks	237,743.4	3.7	33,550	-0.7	8.3	1.3	16.7
TCX	TPBank	Banks	94,719.7	1.5	28,450	-1.7	15.2	2.0	2.5
VCB	Vietcombank	Banks	468,753.4	7.2	56,100	0.0	11.3	1.9	4.2
VHM	Vinhomes	Real Estate	521,641.3	8.0	63,500	-0.6	6.6	2.0	9.0
VIB	VIBBank	Banks	52,556.1	0.8	14,100	1.1	7.1	1.1	5.5
VIC	VinGroup	Real Estate	1,864,477.2	28.8	240,200	1.4	85.8	10.7	4.4
VJC	Vietjet Air	Travel & Leisure	102,212.7	1.6	132,900	0.7	46.4	3.9	1.2
VNM	Vinamilk	Food & Beverage	120,381.4	1.9	57,600	0.0	12.2	3.8	3.1
VPB	VPBank	Banks	232,000.0	3.6	23,200	-1.7	7.4	1.2	20.7
VPL	Vinpearl Jsc	Travel & Leisure	156,017.1	2.4	87,000	1.2	52.1	3.6	0.8
VRE	Vincom Retail	Real Estate	55,444.6	0.9	24,400	0.4	7.6	1.1	4.9

Source: Bloomberg, KIS Research

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