true friend KIS Viet Nam Securities Corporation

VN30 Future

Daily

25 Nov 2026

Downtrend still dominates

VN30 performance

After five consecutive corrective sessions, the VN30Index staged a recovery, gaining 0.24% to close at 1,791 points. Market breadth leaned slightly toward buyers with 14 constituent stocks advancing, led by FPT (+4.11%), GVR (+2.01%), VHM (+1.82%), VNM (+1.75%), and VIC (+1.57%). Conversely, selling pressure persisted across TCB (-2.12%), GAS (-1.70%), STB (-1.55%), SSI (-1.25%), MSN (-1.14%), and MWG (-1.12%).

VN30 Future chart: Downtrend still dominates

Following the prior losing streak, the contract posted a rebound session with a green candlestick featuring a long lower shadow. This reflected bottom-fishing demand at lower price levels, which helped support short-term market sentiment.

However, the short-term downtrend still prevailed as the contract closed below both the 10- and 20-period moving averages. Notably, both moving averages sloped downward, indicating that corrective pressure persisted.

Although liquidity surged during the session, the contract still requires a clear breakout above short-term resistance levels to confirm a potential trend reversal.

In the next session, the 1,720-1,740 point zone acts as strong short-term support, while the 1,790-1,810 point range serves as strong resistance.

Technical strategy

Market signals lack alignment as the downtrend shows potential for a reversal. Therefore, traders should observe cautiously and wait for confirmation signals before opening new positions.

Table 1. Future statistics (points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,791.1	0.2				
VN30F1M	1,789.3	0.5	254,042.0	32,817.0	1,798.2	12/17/2026
VN30F2M	1,789.4	0.8	596.0	340.0	1,807.4	1/21/2027
VN30F1Q	1,789.9	0.7	43.0	345.0	1,827.4	3/18/2027
VN30F2Q	1,785.5	0.6	31.0	94.0	1,835.9	6/17/2027

Source: Bloomberg, KIS Research

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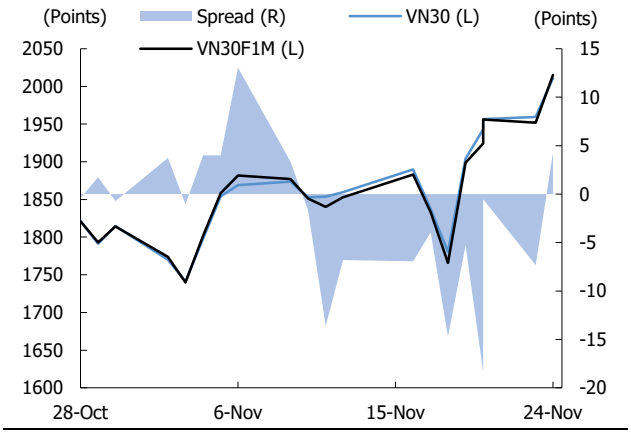
Figure 1. VN30 Generics daily chart



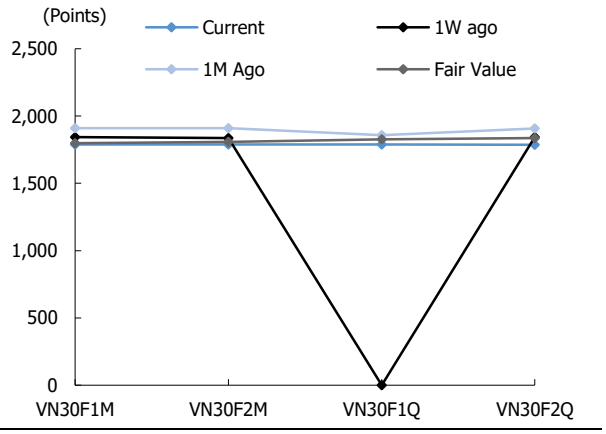
Source: Bloomberg, KIS Research. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



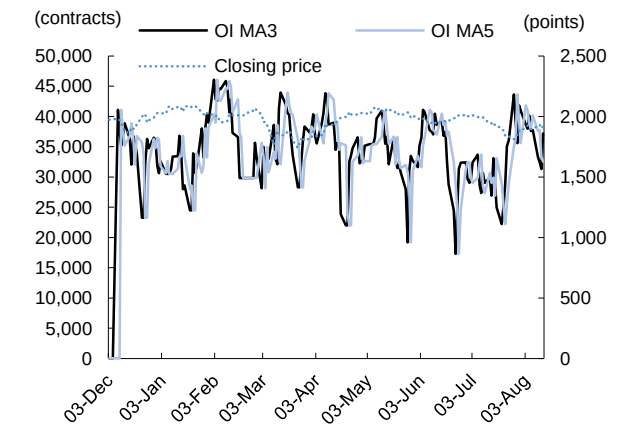
Source: Bloomberg, KIS Research

Figure 3. Future price curve



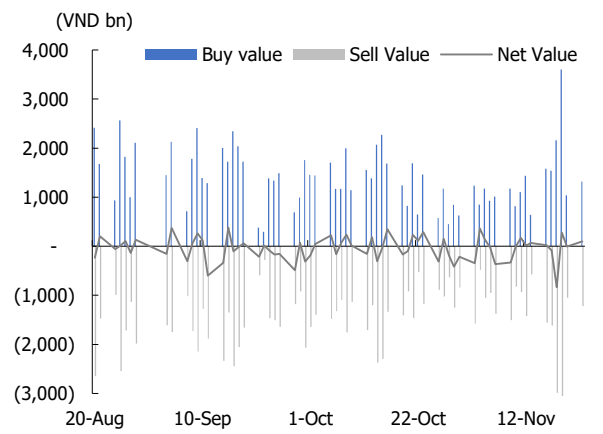
Source: Bloomberg, KIS Research

Figure 4. Open interest pattern



Source: Bloomberg, KIS Research

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned
ACB	Asia Commercial Bank	Banks	114,637.3	1.9	19,750	0.8	7.1	1.1	8.1	27.2
BID	BIDV	Banks	234,125.7	3.9	30,100	0.2	6.6	1.2	3.6	17.3
CTG	VietinBank	Banks	235,726.8	4.0	30,350	0.8	5.5	1.1	7.4	25.4
DGC	Ducgiang Chemicals	Chemicals	11,602.2	0.2	30,550	-1.5	6.7		0.6	6.4
FPT	FPT Corp	Technology	88,346.3	1.5	46,850	4.1	8.5	2.1	8.0	38.8
GAS	PetroVietnam Gas	Utilities	167,217.4	2.8	69,300	-1.7	11.4	2.3	1.2	2.3
GVR	Viet Nam Rubber Group	Chemicals	111,400.0	1.9	27,850	2.0	13.1	1.8	2.1	0.7
HDB	HDBank	Banks	141,849.5	2.4	21,800	0.0	7.2	1.6	15.6	22.9
HPG	Hoa Phat Group	Basic Resources	172,237.5	2.9	20,400	-0.2	6.4	1.2	18.7	20.9
LPB	LPBank	Banks	102,314.4	1.7	34,250	0.0	8.5	2.2	2.2	0.8
MBB	MBBank	Banks	182,244.4	3.1	18,100	-0.8	5.5	1.2	11.5	23.2
MSN	Masan Group	Food & Beverage	100,911.9	1.7	69,100	-1.1	11.1	2.4	4.5	23.1
MWG	Mobile World Investment	Retail	104,626.7	1.8	70,900	-1.1	9.3	2.2	2.6	47.5
PLX	Petrolimex	Oil & Gas	39,722.1	0.7	30,700	-0.8	10.7	1.4	3.8	15.2
SAB	SABECO	Food & Beverage	55,150.2	0.9	43,000	1.3	12.3	2.7	0.4	58.4
SHB	SHB	Banks	56,108.9	0.9	10,500	0.5	3.6	0.6	39.6	3.5
SSB	SeABank	Banks	51,260.6	0.9	14,950	0.3	16.2	1.2	2.8	0.2
SSI	SSI Securities	Financial Services	59,039.0	1.0	19,750	-1.3	13.1	1.5	20.1	32.4
STB	Sacombank	Banks	131,399.5	2.2	69,700	-1.6	28.8	2.0	3.2	14.7
TCB	Techcombank	Banks	220,559.1	3.7	20,750	-2.1	7.7	1.2	22.6	22.5
TPB	TPBank	Banks	39,398.2	0.7	12,350	0.0	4.7	0.8	12.2	25.0
VCB	Vietcombank	Banks	420,290.5	7.1	50,300	0.2	10.1	1.7	4.4	20.8
VHM	Vinhomes	Real Estate	505,211.7	8.5	61,500	1.8	5.3	1.8	7.9	8.1
VIB	VIBBank	Banks	49,947.0	0.8	13,400	0.4	6.5	1.0	5.5	4.8
VIC	VinGroup	Real Estate	1,907,169.2	32.1	245,700	1.6	43.9	9.9	3.5	2.8
VJC	Vietjet Air	Travel & Leisure	105,596.7	1.8	137,300	0.0	47.3	4.0	1.0	6.6
VNM	Vinamilk	Food & Beverage	109,304.7	1.8	52,300	1.8	10.7	3.2	2.3	50.4
VPB	VPBank	Banks	204,500.0	3.4	20,450	-0.2	6.6	1.1	19.8	24.9
VPL	Vinpearl Jsc	Travel & Leisure	172,156.8	2.9	96,000	0.0	49.2	3.8	0.9	1.0
VRE	Vincom Retail	Real Estate	53,285.9	0.9	23,450	-0.2	7.2	1.0	4.0	11.7

Source: Bloomberg, KIS Research

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