

4 Jun 2026

# A reversal signal?

## VN30 performance

After five consecutive correction sessions, the VN30Index closed in positive territory, though the gain was modest at 0.08%, bringing the index to 1,974 points. Money flow favored ACB (+3.59%), GAS (+2.80%), MSN (+2.60%), FPT (+2.27%), and MBB (+2.23%). On the downside, selling pressure emerged in LPB (-5.70%), VIC (-3.56%), VRE (-3.06%), VHM (-1.59%), and TCB (-1.10%).

## VN30 Future chart: A reversal signal?

Market sentiment remains negative, as selling pressure persists at high price levels - an indication that the short-term downtrend has not yet subsided, particularly given that the contract has traded near its one-month low.

Current signals continue to confirm the correction phase: the contract closed below both the 10-period and 20-period moving averages, with the 10-period MA now below the 20-period MA.

However, a potential reversal of the short-term downtrend has emerged, supported by a rise in liquidity during yesterday's session. This suggests that an upward trend may return in the sessions ahead.

In the next session, the 2,050–2,100 point zone will serve as strong short-term resistance, while the 1,950 point zone represents key support - a level that coincides with medium- and long-term moving averages.

## Technical strategy

Additional clear signals are still needed to confirm the direction of the next trend. Traders are therefore advised to exercise caution and only re-enter positions once those signals materialize.

**Table 1. Future statistics**

(points, %, contracts)

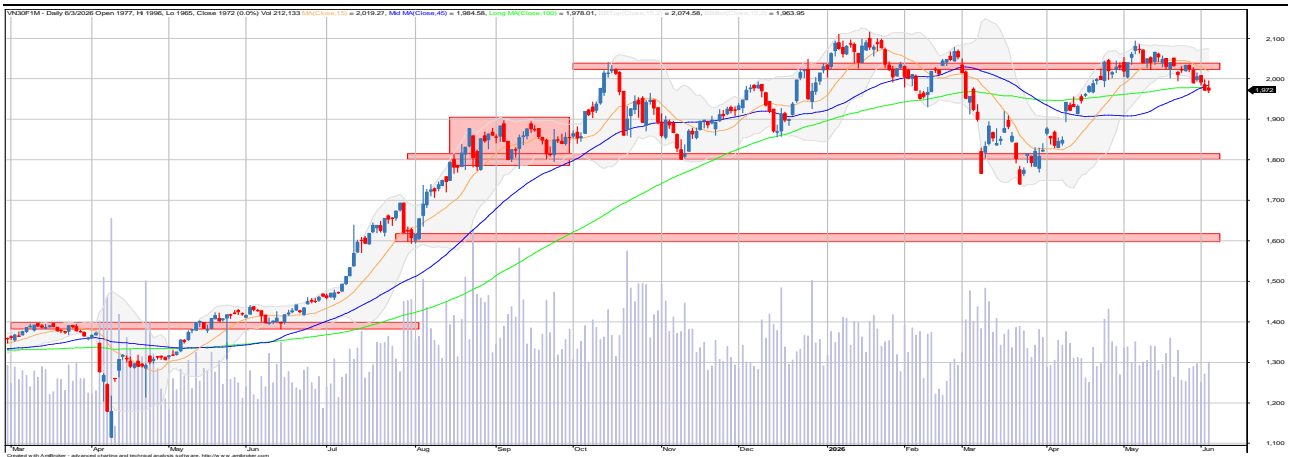
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,974.6	0.1				
VN30F1M	1,972.4	0.0	212,086.0	37,720.0	1,977.6	6/18/2026
VN30F2M	1,974.3	0.1	333.0	845.0	1,983.9	7/16/2026
VN30F1Q	1,970.0	0.1	74.0	491.0	2,006.5	9/17/2026
VN30F2Q	1,966.1	-0.9	87.0	126.0	2,036.5	12/17/2026

Source: Bloomberg, KIS Research

**Research Dept**

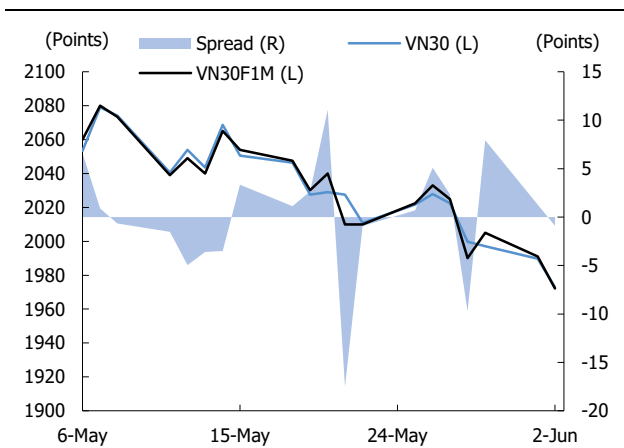
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**Figure 1. VN30F1M Generics daily chart**



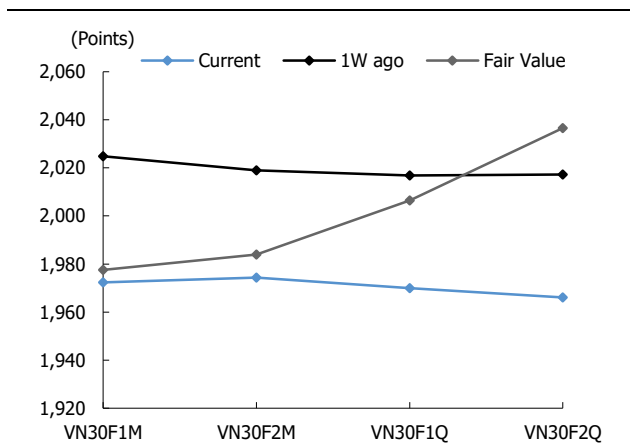
Source: Bloomberg, KIS Research .

**Figure 2. Basis spread**



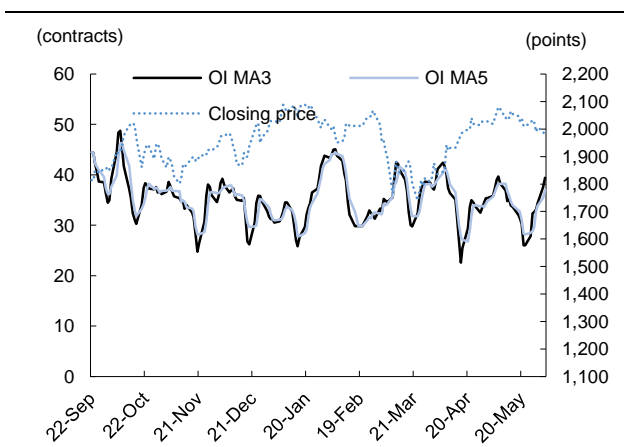
Source: Bloomberg, KIS Research

**Figure 3. Future price curve**



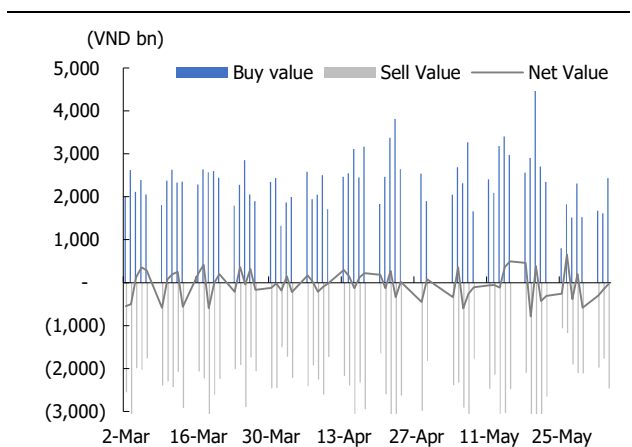
Source: Bloomberg, KIS Research

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS Research

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned
ACB	Asia Commercial Bank	Banks	133,553.1	2.2	26,000	3.6	8.2	1.4	15.5	27.2
BID	BIDV	Banks	305,034.7	5.0	41,900	0.5	9.5	1.6	8.3	17.3
CTG	VietinBank	Banks	263,687.8	4.3	33,950	0.3	6.9	1.4	9.7	25.4
DGC	Ducgiang Chemicals	Chemicals	17,393.9	0.3	45,800	0.2	7.1	1.1	4.5	6.4
FPT	FPT Corp	Technology	130,318.3	2.1	76,500	2.3	13.5	3.3	11.0	38.8
GAS	PetroVietnam Gas	Utilities	203,894.3	3.3	84,500	2.8	17.6	2.9	2.5	2.3
GVR	Viet Nam Rubber Group	Chemicals	138,600.0	2.3	34,650	0.1	26.1	2.5	4.6	0.7
HDB	HDBank	Banks	126,133.0	2.1	25,200	1.2	6.9	1.6	13.6	22.9
HPG	Hoa Phat Group	Basic Resources	203,898.8	3.3	24,150	1.9	9.7	1.5	39.5	20.9
LPB	LPBank	Banks	143,389.5	2.3	48,000	-5.7	12.8	2.9	1.6	0.8
MBB	MBBank	Banks	202,986.0	3.3	25,200	2.2	7.3	1.4	18.5	23.2
MSN	Masan Group	Food & Beverage	108,588.3	1.8	75,100	2.6	23.0	3.1	6.2	23.1
MWG	Mobile World Investment	Retail	115,271.2	1.9	78,500	0.8	14.1	3.3	7.2	47.5
PLX	Petrolimex	Oil & Gas	49,743.7	0.8	39,150	0.8	30.4	2.0	5.7	15.2
SAB	SABECO	Food & Beverage	60,921.7	1.0	47,500	1.1	13.0	2.7	0.8	58.4
SHB	SHB	Banks	67,403.8	1.1	13,800	1.5	5.3		65.5	3.5
SSB	SeABank	Banks	49,374.7	0.8	14,400	0.0	16.3		2.4	0.2
SSI	SSI Securities	Financial Services	68,007.0	1.1	27,300	1.1	13.7	1.7	29.8	32.4
STB	Sacombank	Banks	124,612.8	2.0	66,100	-0.8	16.2	2.0	8.2	14.7
TCB	Techcombank	Banks	223,570.9	3.6	31,550	-1.1	8.6	1.3	13.0	22.5
TPB	TPBank	Banks	43,552.5	0.7	15,700	0.6	5.9	1.0	10.5	25.0
VCB	Vietcombank	Banks	517,216.3	8.4	61,900	0.5	14.4	2.2	8.5	20.8
VHM	Vinhomes	Real Estate	609,539.9	9.9	148,400	-1.6	9.4	2.3	6.2	8.1
VIB	VIBBank	Banks	54,123.7	0.9	15,900	0.6	7.1	1.1	6.7	4.8
VIC	VinGroup	Real Estate	1,522,711.7	24.8	197,600	-3.6	130.2	10.3	4.0	2.8
VJC	Vietjet Air	Travel & Leisure	101,047.2	1.6	170,800	0.4	39.3	3.9	1.3	6.6
VNM	Vinamilk	Food & Beverage	121,844.4	2.0	58,300	-0.5	13.2	3.7	4.8	50.4
VPB	VPBank	Banks	209,852.3	3.4	26,450	0.0	8.0	1.2	16.2	24.9
VPL	Vinpearl Jsc	Travel & Leisure	164,983.6	2.7	92,000	0.0		4.6	0.9	1.0
VRE	Vincom Retail	Real Estate	68,283.2	1.1	30,050	-3.1	9.9	1.4	7.3	11.7

Source: Bloomberg, KIS

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