

8 Jun 2026

# Declining liquidity

## VN30 performance

The VN30Index recorded its third consecutive session of gains, recovering 0.20% to reach 1,986 points. The standout performer was VJC, which hit the ceiling price. In addition, money flow favored VIC (+3.40%), TPB (+1.57%), SHB (+1.45%), and VHM (+1.33%). On the downside, selling pressure emerged in LPB (-1.72%), GVR (-1.56%), BID (-1.52%), FPT (-1.45%), BSR (-1.38%), and MSN (-1.22%).

## VN30 Future chart: Declining liquidity

The short-term downtrend remains dominant, as the contract closed below both the 10-period and 20-period moving averages. Furthermore, the 10-period MA has crossed below the 20-period MA.

That said, short-term reversal signals have emerged: the downward momentum stalled as the contract tested the 100-period moving average. The decline in liquidity to a notably low level may represent an anomalous signal that points to a potential trend reversal. However, additional confirmation signals in the next session are still needed to substantiate this view.

In the next session, the 2,050-2,100 point zone will act as strong short-term resistance, while the 1,950 point zone serves as key support - a level that coincides with medium- and long-term moving averages.

## Technical strategy

Further signals are still required to clearly confirm the direction of the next trend. Traders are therefore advised to stay cautious and only re-enter positions once those confirmation signals appear.

**Table 1. Future statistics**

(points, %, contracts)

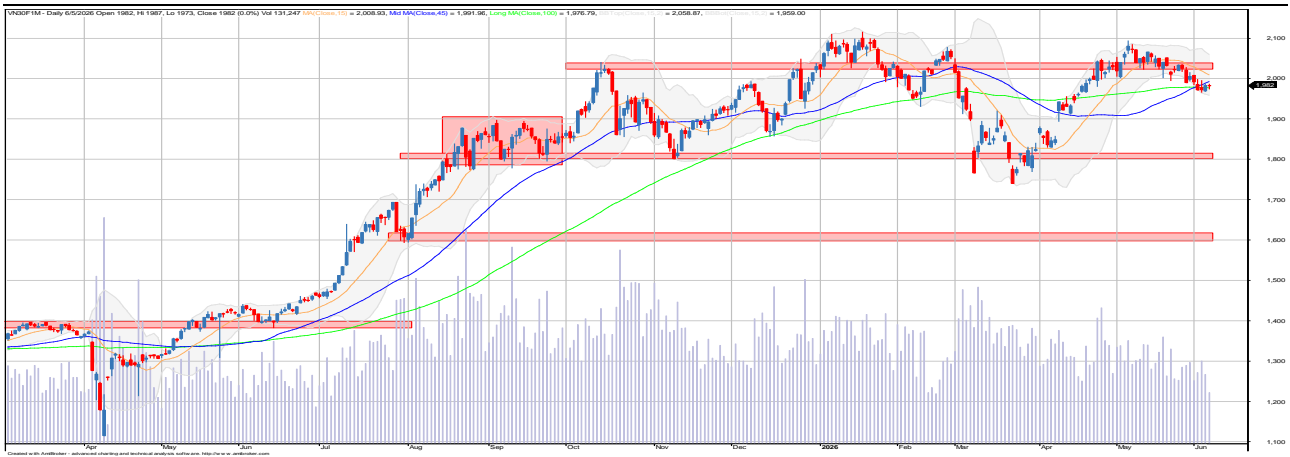
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
<b>VN30 Index</b>	1,986.3	0.2				
<b>VN30F1M</b>	1,982.0	0.0	131,247.0	37,028.0	1,988.9	6/18/2026
<b>VN30F2M</b>	1,975.6	-0.3	261.0	1,058.0	1,996.0	7/16/2026
<b>VN30F1Q</b>	1,980.0	0.1	19.0	498.0	2,020.1	9/17/2026
<b>VN30F2Q</b>	1,976.9	-0.1	41.0	173.0	2,049.9	12/17/2026

Source: Bloomberg, KIS Research

**Research Dept**

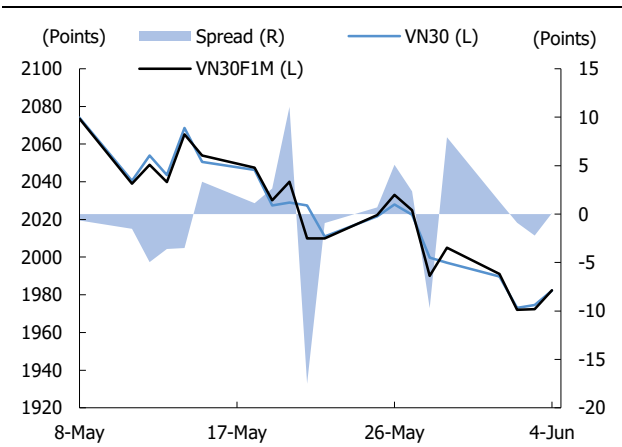
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**Figure 1. VN30 Generics daily chart**



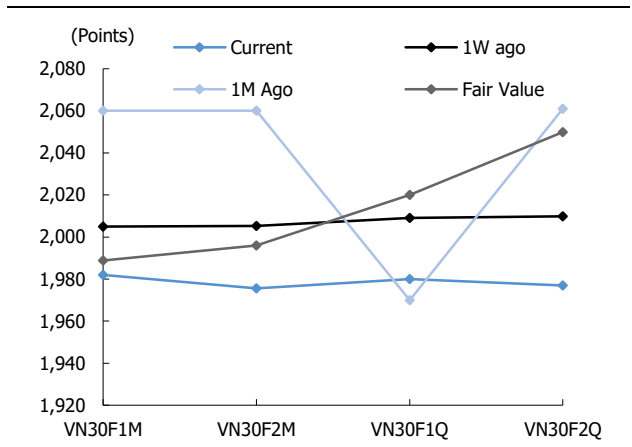
Source: Bloomberg, KIS Research. Price is adjusted by Continuous Adjustment method

**Figure 2. Basis spread**



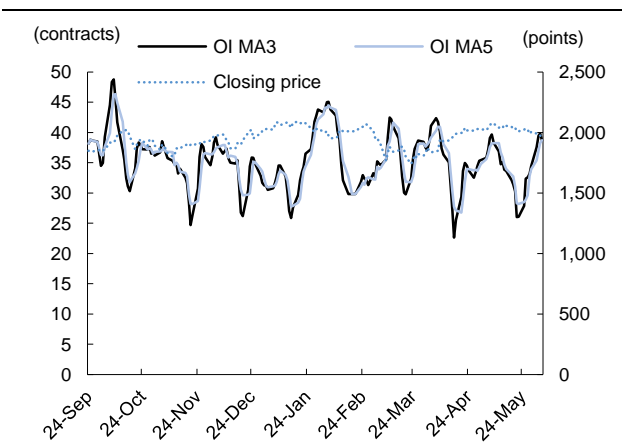
Source: Bloomberg, KIS Research

**Figure 3. Future price curve**



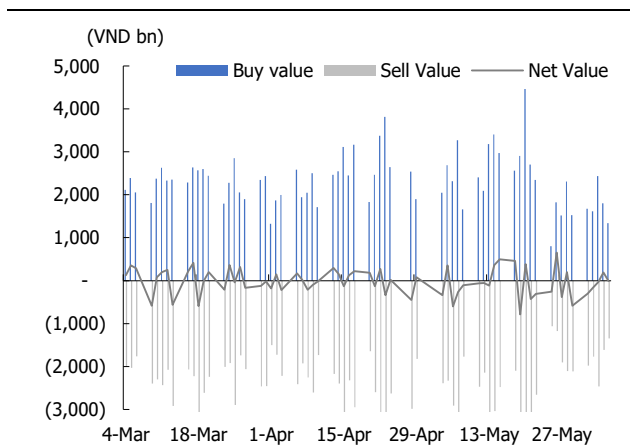
Source: Bloomberg, KIS Research

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS Research

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS Research

Table 2. VN30 constituent statistics

(VND bn, %, VND, %, x, '000000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned
ACB	Asia Commercial Bank	Banks	134,323.6	2.2	26,150	-0.4	8.3	1.4	16.6	27.2
BID	BIDV	Banks	305,762.7	4.9	42,000	-1.5	9.6	1.7	8.0	17.3
CTG	VietinBank	Banks	263,299.4	4.2	33,900	-0.6	6.9	1.4	9.1	25.4
DGC	Ducgiang Chemicals	Chemicals	17,412.8	0.3	45,850	1.0	7.1	1.1	4.4	6.4
FPT	FPT Corp	Technology	127,763.0	2.0	75,000	-1.4	13.2	3.3	11.1	38.8
GAS	PetroVietnam Gas	Utilities	205,100.7	3.3	85,000	-0.2	17.7	3.0	2.4	2.3
GVR	Viet Nam Rubber Group	Chemicals	139,200.0	2.2	34,800	-1.6	26.3	2.5	4.2	0.7
HDB	HDBank	Banks	127,634.5	2.0	25,500	0.2	7.0	1.6	13.2	22.9
HPG	Hoa Phat Group	Basic Resources	200,521.5	3.2	23,750	-0.8	9.5	1.4	37.3	20.9
LPB	LPBank	Banks	136,369.4	2.2	45,650	-1.7	12.2	2.8	1.6	0.8
MBB	MBBank	Banks	201,375.0	3.2	25,000	0.0	7.3	1.4	17.4	23.2
MSN	Masan Group	Food & Beverage	105,696.4	1.7	73,100	-1.2	22.4	3.0	6.0	23.1
MWG	Mobile World Investment	Retail	114,537.0	1.8	78,000	-0.5	14.0	3.2	7.0	47.5
PLX	Petrolimex	Oil & Gas	53,364.9	0.9	42,000	0.4	32.6	2.1	5.4	15.2
SAB	SABECO	Food & Beverage	61,306.5	1.0	47,800	0.0	13.1	2.7	0.8	58.4
SHB	SHB	Banks	68,380.7	1.1	14,000	1.4	5.4		64.8	3.5
SSB	SeABank	Banks	49,203.3	0.8	14,350	0.0	16.2		2.5	0.2
SSI	SSI Securities	Financial Services	67,259.6	1.1	27,000	-0.4	13.6	1.7	27.9	32.4
STB	Sacombank	Banks	131,588.1	2.1	69,800	-0.9	17.2	2.1	8.0	14.7
TCB	Techcombank	Banks	224,633.8	3.6	31,700	0.8	8.6	1.3	12.7	22.5
TPB	TPBank	Banks	44,939.6	0.7	16,200	1.6	6.1	1.0	9.8	25.0
VCB	Vietcombank	Banks	515,545.2	8.3	61,700	-0.8	14.3	2.2	8.2	20.8
VHM	Vinhomes	Real Estate	624,326.6	10.0	152,000	1.3	9.6	2.4	6.0	8.1
VIB	VIBBank	Banks	54,974.7	0.9	16,150	-0.6	7.2	1.1	6.8	4.8
VIC	VinGroup	Real Estate	1,595,148.4	25.5	207,000	3.4	136.4	10.8	3.9	2.8
VJC	Vietjet Air	Travel & Leisure	109,211.5	1.7	184,600	7.0	42.5	4.2	1.3	6.6
VNM	Vinamilk	Food & Beverage	122,053.4	2.0	58,400	-0.3	13.3	3.7	4.4	50.4
VPB	VPBank	Banks	209,852.3	3.4	26,450	-0.2	8.0	1.2	15.8	24.9
VPL	Vinpearl Jsc	Travel & Leisure	164,087.0	2.6	91,500	0.9		4.6	0.9	1.0
VRE	Vincom Retail	Real Estate	70,896.3	1.1	31,200	0.3	10.3	1.4	7.2	11.7

Source: Bloomberg, KIS Research

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