KIS Viet Nam Securities Corporation

ETF Review

22 Jul 2026

Local ETFs buy GMD and MCH the most

HoSE announced the new constituents of the VN30 Index and VNFIN LEAD Index in 3Q26. Accordingly, the VN30 Index will remove PLX and TPB and add MCH and TCX. Additionally, the VNFIN LEAD will include VCK and TCX and remove LPB. In this quarterly review, the VNDiamond Index rebalances its weights according to the new free-float rate, shares outstanding, and price. The new weights will be effective on 3 Aug 2026.

Based on data as of 20 Jul 2026, we expect local ETFs to buy GMD, MCH, and HDB the most, with volumes of 3.5 million shares, 2.5 million shares, and 2.2 million shares, respectively. On the sell side, TPB, TCB, and PNJ are expected to be heavily sold, with 7.5 million shares, 6.1 million shares, and 6.1 million shares, respectively.

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Number of shares expected to buy/sell from local ETFs (%, shares)

No	Index Ticker	ETFs track on: VN30Index Current weight	VN30Index New weight	VN30Index Volume change	VN DIAMOND Index Current weight	VN DIAMOND Index New weight	VN DIAMOND Index Volume change	VNFIN LEAD Index Current weight	VNFIN LEAD Index New weight	VNFIN LEAD Index Volume change	Other Volume change	Summary Net change Volume ('000 shares)	Summary Net change Value (VND bn)
1	ACB	4.08	4.21	613,169	7.96	7.97	37,280	5.78	6.49	161,438	(81,873)	730	17
2	BID	0.68	0.60	(229,651)	-	-	-	0.62	0.71	13,013	(4,219)	(221)	(8)
3	BMP	-	-	-	1.50	1.87	283,197	-	-	-	919	284	44
4	BSR	0.75	0.86	481,114	-	-	-	-	-	-	(8,983)	472	12
5	CTD	-	-	-	1.58	1.59	11,271	-	-	-	12,195	23	1
6	CTG	1.44	1.34	(352,555)	2.09	1.90	(721,964)	2.33	2.34	1,787	(69,760)	(1,142)	(35)
7	EIB	-	-	-	-	-	-	1.38	1.37	(2,292)	(312,230)	(315)	(6)
8	FPT	8.47	8.45	(29,906)	14.57	15.41	1,492,050	-	-	-	(7,954)	1,454	98
9	GAS	0.78	0.77	(26,121)	-	-	-	-	-	-	(4,982)	(31)	(2)
10	GMD	-	-	-	7.84	10.09	3,533,679	-	-	-	20,881	3,555	270
11	GVR	0.44	0.39	(208,813)	-	-	-	-	-	-	(15,541)	(224)	(6)
12	HCM	-	-	-	-	-	-	0.94	0.95	1,838	(3,424)	(2)	(0)
13	HDB	3.78	4.02	954,544	5.53	5.70	737,347	8.85	9.71	163,814	397,045	2,253	60
14	HPG	8.97	9.08	552,347	-	-	-	-	-	-	(22,259)	530	11
15	KDH	-	-	-	0.70	0.71	84,966	-	-	-	(107,896)	(23)	(0)
16	LPB	5.53	5.37	(328,621)	-	-	-	2.47	-	(238,435)	107,826	(459)	(25)
17	MBB	3.68	3.43	(1,180,588)	7.23	6.49	(3,851,645)	10.22	9.70	(116,629)	(138,522)	(5,287)	(121)
18	MCH	-	3.05	2,455,049	-	-	-	-	-	-	74,248	2,529	342
19	MSB	-	-	-	2.51	1.87	(4,722,270)	0.95	1.16	68,413	75,827	(4,578)	(74)
20	MSN	5.19	4.89	(498,127)	-	-	-	-	-	-	(26,009)	(524)	(34)
21	MWG	7.16	7.20	66,105	14.21	15.09	1,403,188	-	-	-	(3,074)	1,466	110
22	NAB	-	-	-	-	-	-	0.09	0.09	140	392,770	393	5
23	NLG	-	-	-	2.70	3.01	1,594,241	-	-	-	(25,672)	1,569	37
24	OCB	-	-	-	0.53	0.50	(260,878)	0.08	0.08	233	(232,571)	(493)	(5)
25	PLX	0.39	-	(1,225,824)	-	-	-	-	-	-	94,676	(1,131)	(39)
26	PNJ	-	-	-	10.28	8.25	(5,925,835)	-	-	-	(180,297)	(6,106)	(250)
27	REE	-	-	-	3.84	4.33	1,291,482	-	-	-	(11,148)	1,280	58
28	SAB	0.57	0.58	30,546	-	-	-	-	-	-	(5,468)	25	1
29	SHB	1.86	1.67	(1,732,810)	-	-	-	8.09	8.38	128,471	(279,309)	(1,884)	(22)
30	SSB	1.01	1.11	696,489	-	-	-	0.23	0.25	6,329	(228,890)	474	7
31	SSI	1.69	1.48	(964,866)	-	-	-	6.11	6.55	99,844	(133,268)	(998)	(23)
32	STB	4.82	4.88	95,963	-	-	-	12.50	12.31	(13,737)	153,745	236	17
33	TCB	4.74	4.36	(1,382,420)	9.31	8.25	(4,236,866)	12.65	11.67	(169,207)	(379,793)	(6,168)	(185)
34	TCX	-	0.65	1,694,236	-	-	-	-	0.30	36,912	119,327	1,850	77
35	TPB	0.91	-	(6,848,835)	1.34	1.18	(1,361,661)	0.94	0.98	13,882	659,595	(7,537)	(110)
36	VCB	2.09	1.95	(267,325)	-	-	-	3.32	3.70	34,375	(109,086)	(342)	(19)
37	VCI	-	-	-	-	-	-	0.97	1.00	7,988	(96,426)	(88)	(2)
38	VCK	-	-	-	-	-	-	-	0.38	66,585	471,911	538	16
39	VHM	4.60	4.45	(123,170)	-	-	-	-	-	-	(25,542)	(149)	(20)
40	VIB	1.32	1.05	(2,022,872)	-	-	-	0.91	0.83	(28,076)	(455,638)	(2,507)	(37)
41	VIC	10.27	10.36	48,106	-	-	-	-	-	-	2,037	50	11
42	VIX	-	-	-	-	-	-	4.75	5.14	156,968	(324,166)	(167)	(2)
43	VJC	4.04	3.09	(781,193)	-	-	-	-	-	-	77,197	(704)	(93)
44	VND	-	-	-	-	-	-	1.32	1.29	(8,447)	325,403	317	5
45	VNM	3.80	4.25	854,212	-	-	-	-	-	-	239,747	1,094	64
46	VPB	4.25	4.07	(777,043)	6.27	5.78	(2,347,533)	14.09	14.64	113,685	1,322,163	(1,689)	(42)
47	VPL	0.57	0.55	(31,820)	-	-	-	-	-	-	77,144	45	4
48	VRE	2.13	1.84	(1,385,482)	-	-	-	-	-	-	260,666	(1,125)	(26)

Source: Bloomberg, FiinproX, KIS Research

Note: Data as of 20 Jul 2026

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