

# Xin Chao Vietnam

## Market movements

	17 Jun	1D	1M	3M	YTD
VNIndex (pt, % chg.)	1,806.2	(0.1)	(6.0)	5.6	1.2
Turnover (VND bn)	24,208.6				
VN30 (pt, % chg.)	1,957.2	(0.2)	(4.6)	4.5	(3.6)

## Major indicators

	17 Jun	1D	1M	3M	YTD
1-yr gov't bonds (% bp chg.)	3.63	(0.35)	1.86	7.50	20.07
3-yr gov't bonds (% bp chg.)	3.85	0.56	3.01	7.98	23.86
USD/VND (% chg.)	26,320	(0.08)	0.14	(0.12)	(0.09)
JPY/VND (% chg.)	164	(0.12)	0.95	0.57	2.18
EUR/VND (% chg.)	30,513	0.05	0.43	(0.88)	1.13
CNY/VND (% chg.)	3,894	(0.04)	(0.48)	(2.01)	(3.37)
	Prev. close	1D	1M	3M	YTD
10-yr US Treasury (% bp chg.)	4.4	(0.13)	(3.48)	5.60	6.40
WTI (USD/bbl, % chg.)	76.4	0.46	(27.53)	(20.59)	33.05
Gold (USD/oz, % chg.)	4,328	(0.48)	(4.68)	(13.45)	0.49

## Domestic institutions net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
VIC	151.5	VHM	(132.8)
TCB	77.6	OCB	(66.4)
VCI	66.1	ACB	(60.5)
MBB	52.1	VRE	(42.8)
SSI	40.6	MSB	(35.5)

## Foreign net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
HPG	55.0	VIC	(2,236.8)
SSI	42.8	FPT	(283.0)
SHB	40.1	VHM	(235.8)
FRT	39.9	TCB	(191.1)
VSC	36.7	VCB	(179.2)

## Daily performance by sector

Top five sectors	% chg.	Bottom five sectors	% chg.
Materials	1.71	Financial Services	(1.08)
Others	1.70	Energy	(0.86)
Capital Goods	1.09	F&B	(0.35)
Automobiles	1.07	Pharmaceuticals	(0.33)
Banks	0.76	Household Products	(0.30)

## WHAT'S NEW TODAY

### Market commentary & News

- **Market commentary:** Bottom-fishing demand emerged

### Event Calendar

## Total earning estimate of VN30 components

	Revenue (VND tn)	NI (VND tn)	EPS growth (% yoy)	PE (x)	PB (x)	PS (x)	ROE (%)
2022	2,015	277	117	9.8	1.6	1.4	18.4
2023	2,272	277	102	11.7	1.6	1.3	14.3
2024	1,644	334	123	11.7	1.6	1.5	14.8
2025	1,673	476	185	10.5	1.7	1.7	16.4

## Vietnam indicators

	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26
Real GDP Growth (% yoy)	7.4	7.6	7.1	8.0	8.2	8.5	7.8
Trade balance (USD bn)	8.9	4.0	3.2	4.4	8.9	3.2	(3.6)
CPI (% yoy, avg.)	3.5	2.9	3.2	3.3	3.3	3.4	3.5
Credit growth (%)	16.1	13.8	16.3	17.5	13.4	17.9	15.9
USD/VND (avg.)	24,093	25,386	25,565	26,121	26,424	26,296	26,342
US GDP (% yoy)	2.8	2.5	(0.3)	2.2	3.0	2.6	2.0
China GDP (% yoy)	4.6	4.8	5.4	5.2	4.8	4.5	5.0

Source: KIS Research, Bloomberg

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## Market commentary & News

### Market commentary

#### Bottom-fishing demand emerged

Selling pressure continued to dominate the market from the beginning of the session, putting the index under downward pressure. Nevertheless, proactive buying demand appeared and helped absorb part of the supply, allowing the index to significantly narrow its losses toward the end of the trading day.

At the close, the VNIndex decreased to 0.10% to close at 1,806 pts. Meanwhile, the VN30Index decreased to 0.15% to close at 1,957 pts. Intraday trading volume and value reached 822 million shares/VND24,208bn, up 31%/37%, respectively, compared to the average of the last five sessions.

Foreign were net selling, with more than VND3,174bn, focusing on VIC, FPT, and VHM with net values of VND2,236bn, VND282bn, and VND235bn, respectively. In contrast, they focused net buying on HPG, SSI, and SHB with net values of VND55bn, VND42bn, and VND40bn, respectively.

The Brokerage sector posted weak performance, led by VCK (-1.59%), HCM (-1.26%), TCX (-1.15%), VCI (-0.80%), VIX (-0.28%), and VPX (-0.18%).

The Real Estate sector closed in negative territory, with VRE (-1.75%), KDH (-1.69%), NVL (-1.11%), VHM (-1.10%), and VIC (-1.03%).

Capital also flowed out of several large-cap stocks, including BSR (-1.68%), ACB (-1.35%), FPT (-1.23%), GAS (-1.10%), TCB (-0.94%), HPG (-0.83%), MSN (-0.68%), SAB (-0.61%), MWG (-0.38%), and VNM (-0.17%).

On the positive side, the Banking sector advanced, supported by BID (+2.51%), CTG (+1.78%), VIB (+1.23%), STB (+1.12%), LPB (+0.97%), SHB (+0.72%), VCB (+0.65%), VPB (+0.57%), MBB (+0.40%), and SSB (+0.34%).

The market closed lower, although bottom-fishing demand emerged and helped the index recover part of its losses toward the end of the session. This suggests that cash flow is still monitoring and participating at lower price levels. However, selling pressure remains present, indicating that short-term market movements are likely to remain volatile. Therefore, additional signals from upcoming sessions will be needed to confirm the market's direction more clearly.

## Event Calendar

### ► Event calendar

Ex-right date	Exercise day	Ticker	Exchange	Right	Rate	Value (VND bn)
18/06/2026	21/07/2026	TVH	UPCoM	Cash Dividend (VND3900/share)	39.00%	3,900
18/06/2026	01/07/2026	M10	UPCoM	Cash Dividend (VND1500/share)	15.00%	1,500
18/06/2026	15/07/2026	VES	UPCoM	Record date for ballot		
18/06/2026	30/07/2026	VDL	HNX	Annual General Meeting		
18/06/2026	20/07/2026	CCR	HNX	Cash Dividend (VND700/share)	7.00%	700
19/06/2026	19/06/2026	BAF	HOSE	Share Issue	10.00%	
19/06/2026	19/06/2026	BAF	HOSE	Share Issue	10.00%	
19/06/2026	22/07/2026	PTP	UPCoM	Cash Dividend (VND76/share)	0.76%	76
19/06/2026	23/07/2026	CQN	UPCoM	Cash Dividend (VND1000/share)	10.00%	1,000
19/06/2026	19/06/2026	RGG	UPCoM	Share Issue	10.00%	
19/06/2026	22/07/2026	HLC	HNX	Cash Dividend (VND1000/share)	10.00%	1,000
19/06/2026	16/07/2026	PWS	UPCoM	Extraordinary General Meeting		
19/06/2026	19/06/2026	HDC	HOSE	Share Issue	15.00%	
19/06/2026	03/07/2026	IDP	UPCoM	Cash Dividend (VND2000/share)	20.00%	2,000
19/06/2026	03/07/2026	IDP	UPCoM	Cash Dividend (VND8000/share)	80.00%	8,000
19/06/2026	15/07/2026	TVM	UPCoM	Cash Dividend (VND600/share)	6.00%	600

19/06/2026	22/07/2026	DHC	HOSE	Cash Dividend (VND1000/share)	10.00%	1,000
19/06/2026	19/06/2026	DHC	HOSE	Share Issue	10.00%	
19/06/2026	28/07/2026	CDN	HNX	Cash Dividend (VND800/share)	8.00%	800
19/06/2026	24/07/2026	TCH	HOSE	Annual General Meeting		
19/06/2026	07/08/2026	HPT	UPCoM	Cash Dividend (VND500/share)	5.00%	500
19/06/2026	31/07/2026	HPT	UPCoM	Annual General Meeting		

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