true friend KIS Viet Nam Securities Corporation

19 Jun 2026

Xin Chao Vietnam

Market movements

	18 Jun	1D	1M	3M	YTD
VNIndex (pt, % chg.)	1,830.5	1.3	(5.1)	6.8	2.6
Turnover (VND bn)	17,468.5				
VN30 (pt, % chg.)	1,967.2	0.5	(3.9)	5.3	(3.1)

Major indicators

	18 Jun	1D	1M	3M	YTD
1-yr gov't bonds (%, bp chg.)	3.65	0.56	3.05	6.55	20.74
3-yr gov't bonds (%, bp chg.)	3.86	0.49	3.30	7.05	24.48
USD/VND (% chg.)	26,323	(0.01)	0.13	(0.08)	(0.10)
JPY/VND (% chg.)	164	0.36	1.33	1.08	2.57
EUR/VND (% chg.)	30,178	1.10	1.55	0.58	2.25
CNY/VND (% chg.)	3,889	0.14	(0.35)	(1.60)	(3.25)
	Prev. close	1D	1M	3M	YTD
10-yr US Treasury (%, bp chg.)	4.5	(0.70)	(2.88)	4.46	6.92
WTI (USD/bbl, % chg.)	74.8	(2.58)	(31.15)	(22.33)	30.29
Gold (USD/oz, % chg.)	4,267	(1.50)	(6.03)	(14.12)	(0.93)

Domestic institutions net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
VIC	313.5	VIX	(114.0)
VHM	90.9	ACB	(42.8)
FPT	90.7	MSN	(32.2)
VCB	61.4	HPG	(28.0)
TCB	60.1	TPB	(21.3)

Foreign net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
VIC	73.9	FPT	(501.1)
PC1	33.0	VHM	(181.8)
MBB	23.1	TCB	(159.3)
ACB	22.9	VCB	(126.7)
PVD	21.0	VPB	(93.2)

Daily performance by sector

Top five sectors	% chg.	Bottom five sectors	% chg.
Real Estate	5.95	Software & Services	(2.38)
Diversified Financials	1.88	Telecommunication	(1.34)
Energy	0.58	Insurance	(1.22)
Automobiles	0.49	Financial Services	(0.95)
Materials	(0.01)	Capital Goods	(0.82)

WHAT'S NEW TODAY

Market commentary & News

- **Market commentary:** Green returns

Event Calendar

Total earning estimate of VN30 components

	Revenue (VND tn)	NI (VND tn)	EPS growth (% yoy)	PE (x)	PB (x)	PS (x)	ROE (%)
2022	2,015	277	117	9.8	1.6	1.4	18.4
2023	2,272	277	102	11.7	1.6	1.3	14.3
2024	1,644	334	123	11.7	1.6	1.5	14.8
2025	1,673	476	185	10.5	1.7	1.7	16.4

Vietnam indicators

	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26
Real GDP Growth (% yoy)	7.4	7.6	7.1	8.0	8.2	8.5	7.8
Trade balance (USD bn)	8.9	4.0	3.2	4.4	8.9	3.2	(3.6)
CPI (% yoy, avg.)	3.5	2.9	3.2	3.3	3.3	3.4	3.5
Credit growth (%)	16.1	13.8	16.3	17.5	13.4	17.9	15.9
USD/VND (avg.)	24,093	25,386	25,565	26,121	26,424	26,296	26,342
US GDP (% yoy)	2.8	2.5	(0.3)	2.2	3.0	2.6	2.0
China GDP (% yoy)	4.6	4.8	5.4	5.2	4.8	4.5	5.0

Source: KIS Research, Bloomberg

Market commentary & News

Market commentary

Green returns

The market regained positive momentum as buying demand improved across multiple stock groups. Notably, the Vin group of stocks stood out with broad-based gains, becoming the primary driver supporting the market's positive performance throughout the session.

At the close, the VNIndex increased to 1.34% to close at 1,830 pts. Meanwhile, the VN30Index increased to 0.51% to close at 1,967 pts. Intraday trading volume and value reached 634 million shares/VND17,468bn, down 5%/6%, respectively, compared to the average of the last five sessions.

Foreign were net selling, with more than VND1,884bn, focusing on FPT, VHM, and TCB with net values of VND501bn, VND181bn, and VND159bn, respectively. In contrast, they focused net buying on VIC, PVS, and PC1 with net values of VND73bn, VND33bn, and VND32bn, respectively.

The Real Estate sector closed in positive territory, led by VIC (+6.98%), VHM (+6.96%), VRE (+6.93%), and SJS (+0.51%).

In addition, capital flowed into several large-cap stocks, including VPL (+1.90%), ACB (+1.82%), GAS (+1.11%), PLX (+0.91%), VNM (+0.34%), LPB (+0.32%), MBB (+0.20%), and BSR (+0.19%).

On the other hand, the Banking sector declined, with STB (-1.66%), TPB (-1.52%), CTG (-1.02%), VCB (-0.96%), VIB (-0.91%), TCB (-0.79%), SHB (-0.71%), BID (-0.47%), HDB (-0.40%), VPB (-0.38%), and SSB (-0.34%).

The Brokerage sector also posted weak performance, including TCX (-2.21%), VND (-1.65%), VCK (-1.61%), VPX (-1.61%), VIX (-1.39%), SSI (-0.72%), and VCI (-0.61%).

Although the market posted a gain, liquidity declined. Moreover, the upward momentum was driven mainly by the "Vin" stocks, while most other sectors traded cautiously. This development reflects a lack of broad-based participation from market liquidity and suggests that the current trend still requires further confirmation from the market.

Event Calendar

Event calendar

Ex-right date	Exercise day	Ticker	Exchange	Right	Rate	Value (VND bn)
19/06/2026	19/06/2026	BAF	HOSE	Share Issue	10.00%	
19/06/2026	19/06/2026	BAF	HOSE	Share Issue	10.00%	
19/06/2026	22/07/2026	PTP	UPCoM	Cash Dividend (VND76/share)	0.76%	76
19/06/2026	23/07/2026	CQN	UPCoM	Cash Dividend (VND1000/share)	10.00%	1,000
19/06/2026	19/06/2026	RGG	UPCoM	Share Issue	10.00%	
19/06/2026	22/07/2026	HLC	HNX	Cash Dividend (VND1000/share)	10.00%	1,000
19/06/2026	16/07/2026	PWS	UPCoM	Extraordinary General Meeting		
19/06/2026	19/06/2026	HDC	HOSE	Share Issue	15.00%	
19/06/2026	03/07/2026	IDP	UPCoM	Cash Dividend (VND2000/share)	20.00%	2,000
19/06/2026	03/07/2026	IDP	UPCoM	Cash Dividend (VND8000/share)	80.00%	8,000
19/06/2026	15/07/2026	TVM	UPCoM	Cash Dividend (VND600/share)	6.00%	600
19/06/2026	22/07/2026	DHC	HOSE	Cash Dividend (VND1000/share)	10.00%	1,000
19/06/2026	19/06/2026	DHC	HOSE	Share Issue	10.00%	
19/06/2026	28/07/2026	CDN	HNX	Cash Dividend (VND800/share)	8.00%	800
19/06/2026	24/07/2026	TCH	HOSE	Annual General Meeting		
19/06/2026	07/08/2026	HPT	UPCoM	Cash Dividend (VND500/share)	5.00%	500
19/06/2026	31/07/2026	HPT	UPCoM	Annual General Meeting		

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