

Xin Chao Vietnam

Market movements

	22 Jun	1D	1M	3M	YTD
VNIndex (pt, % chg.)	1,857.9	1.8	(1.0)	12.8	4.1
Turnover (VND bn)	14,628.7				
VN30 (pt, % chg.)	1,980.1	0.8	(1.5)	10.1	(2.5)

Major indicators

	22 Jun	1D	1M	3M	YTD
1-yr gov't bonds (% bp chg.)	3.69	1.04	3.39	8.51	22.00
3-yr gov't bonds (% bp chg.)	3.86	(0.03)	3.51	7.51	24.44
USD/VND (% chg.)	26,319	(0.00)	0.14	0.06	(0.09)
JPY/VND (% chg.)	163	0.30	1.72	1.38	3.14
EUR/VND (% chg.)	30,140	0.15	1.46	0.30	2.38
CNY/VND (% chg.)	3,884	0.13	(0.18)	(1.90)	(3.13)
	Prev. close	1D	1M	3M	YTD
10-yr US Treasury (% bp chg.)	4.5	0.71	(1.60)	2.41	7.63
WTI (USD/bbl, % chg.)	75.4	(0.58)	(21.94)	(23.23)	31.33
Gold (USD/oz, % chg.)	4,209	1.28	(6.66)	(1.41)	(2.27)

Domestic institutions net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
VIX	103.4	LPB	(129.1)
FPT	54.9	VIC	(71.3)
VHM	41.8	TPB	(56.6)
VPB	24.1	VNM	(35.2)
KDC	21.7	HPG	(34.1)

Foreign net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
VIC	375.4	FPT	(206.7)
VHM	80.9	VNM	(66.2)
BID	76.6	TCB	(46.7)
POW	54.9	VPB	(42.4)
PVD	34.0	VCB	(37.9)

Daily performance by sector

Top five sectors	% chg.	Bottom five sectors	% chg.
Real Estate	6.01	Financial Services	(1.29)
Energy	1.21	Materials	(1.02)
Diversified Financials	0.98	Consumer Durables	(0.60)
Software & Services	0.87	Others	(0.44)
Transportation	0.87	Media & Entertainment	(0.20)

WHAT'S NEW TODAY

Market commentary & News

- **Market commentary:** Green start to the week

Event Calendar

Total earning estimate of VN30 components

	Revenue (VND tn)	NI (VND tn)	EPS growth (% yoy)	PE (x)	PB (x)	PS (x)	ROE (%)
2022	2,015	277	116.6	9.8	1.6	1.4	18.4
2023	2,272	277	102	11.7	1.6	1.3	14.3
2024	1,644	334	123.1	11.7	1.6	1.5	14.8
2025	1,673	476	185.1	10.5	1.7	1.7	16.4

Source: KIS Research, Bloomberg

Vietnam indicators

	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26
Real GDP Growth (% yoy)	7.4	7.6	7.1	8.0	8.2	8.5	7.8
Trade balance (USD bn)	8.9	4.0	3.2	4.4	8.9	3.2	(3.6)
CPI (% yoy, avg.)	3.5	2.9	3.2	3.3	3.3	3.4	3.5
Credit growth (%)	16.1	13.8	16.3	17.5	13.4	17.9	15.9
USD/VND (avg.)	24,093	25,386	25,565	26,121	26,424	26,296	26,342
US GDP (% yoy)	2.8	2.5	(0.3)	2.2	3.0	2.6	2.2
China GDP (% yoy)	4.6	4.8	5.4	5.2	4.8	4.5	5.0

Source: KIS Research, Bloomberg

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Market commentary & News

Market commentary

Green start to the week

The market posted a positive performance as gains spread across most sectors. Notably, Vingroup-related stocks stood out, with two out of four constituent stocks hitting their daily upper limits.

At the close, the VNIndex increased to 1.83% to close at 1,830 pts. Meanwhile, the VN30Index increased to 0.84% to close at 1,980 pts. Intraday trading volume and value reached 518 million shares/VND14,628bn, down 27%/29%, respectively, compared to the average of the last five sessions.

Foreign were net selling, with more than VND173bn, focusing on FPT, VNM, and TCB with net values of VND206bn, VND66bn, and VND46bn, respectively. In contrast, they focused net buying on VIC, VHM, and BID with net values of VND375bn, VND80bn, and VND76bn, respectively.

The Banking sector advanced, led by LPB (+2.50%), BID (+1.56%), HDB (+0.40%), VPB (+0.39%), SSB (+0.34%), TPB (+0.31%), and CTG (+0.30%).

The Brokerage sector also delivered positive returns, including VND (+1.98%), VCI (+1.63%), VPX (+0.55%), TCX (+0.47%), HCM (+0.35%), and SSI (+0.18%).

The Real Estate sector closed in positive territory, driven by VIC (+6.96%), VHM (+6.95%), VRE (+4.60%), and BCM (+0.38%).

In addition, capital flowed into several large-cap stocks such as BSR (+1.34%), VPL (+0.99%), GAS (+0.62%), and SAB (+0.10%).

Although the market posted a strong gain, most of the index's advance was driven by Vingroup-related stocks. Meanwhile, liquidity continued to decline, indicating that investor caution remains present. Therefore, investors should wait for additional signals from the market before drawing firmer conclusions about the market's direction.

Event Calendar

► Event calendar

Ex-right date	Exercise day	Ticker	Exchange	Right	Rate	Value (VND bn)
23/06/2026	24/07/2026	QNP	HOSE	Cash Dividend (VND1400/share)	14.00%	1,400
23/06/2026	23/06/2026	LHC	HNX	Share Issue	100.00%	
23/06/2026	23/06/2026	LBE	HNX	Share Issue	55.00%	
23/06/2026	30/06/2026	LBE	HNX	Cash Dividend (VND2300/share)	23.00%	2,300
23/06/2026	23/06/2026	VIT	HNX	Share Issue	11.00%	
23/06/2026	23/06/2026	VIT	HNX	Share Issue	5.00%	
23/06/2026	28/07/2026	BSD	UPCoM	Cash Dividend (VND700/share)	7.00%	700
23/06/2026	24/07/2026	VBG	UPCoM	Cash Dividend (VND150/share)	1.50%	150
23/06/2026	24/07/2026	EIB	HOSE	Extraordinary General Meeting		
24/06/2026	24/06/2026	RCL	HNX	Share Issue	2.00%	
24/06/2026	24/06/2026	CSC	HNX	Share Issue	10.00%	
24/06/2026	16/07/2026	ARM	HNX	Cash Dividend (VND1000/share)	10.00%	1,000
24/06/2026	24/06/2026	CCA	UPCoM	Share Issue	38.50%	
24/06/2026	27/07/2026	BNW	UPCoM	Cash Dividend (VND100/share)	1.00%	100
24/06/2026		PC1	HOSE	Extraordinary General Meeting		
24/06/2026	17/07/2026	CH5	UPCoM	Cash Dividend (VND1100/share)	11.00%	1,100
24/06/2026		SDK	UPCoM	Extraordinary General Meeting		
24/06/2026	27/07/2026	BIO	UPCoM	Cash Dividend (VND1100/share)	11.00%	1,100
24/06/2026		BMK	UPCoM	Annual General Meeting		

25/06/2026		SBG	HOSE	Record date for ballot		
25/06/2026	10/07/2026	SSH	UPCoM	Cash Dividend (VND650/share)	6.50%	650
25/06/2026	25/06/2026	EVG	HOSE	Share Issue	5.00%	
25/06/2026	25/06/2026	BAB	HNX	Share Issue	7.50%	
25/06/2026	27/07/2026	TTN	UPCoM	Cash Dividend (VND1000/share)	10.00%	1,000
25/06/2026	10/07/2026	DDV	UPCoM	Cash Dividend (VND1700/share)	17.00%	1,700
25/06/2026	28/07/2026	TCD	HOSE	Annual General Meeting		
26/06/2026		UTT	UPCoM	Extraordinary General Meeting		
26/06/2026	26/06/2026	VBB	UPCoM	Share Issue	10.00%	
26/06/2026	17/07/2026	VNM	HOSE	Cash Dividend (VND1850/share)	18.50%	1,850
26/06/2026	26/06/2026	DC1	UPCoM	Share Issue	35.00%	
26/06/2026	24/07/2026	SBT	HOSE	Extraordinary General Meeting		
26/06/2026		SCD	UPCoM	Record date for ballot		
26/06/2026	28/07/2026	CRV	HOSE	Annual General Meeting		

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