

Xin Chao Vietnam

Market movements

	24 Jun	1D	1M	3M	YTD
VNIndex (pt, % chg.)	1,878.0	0.5	(0.4)	13.3	5.2
Turnover (VND bn)	18,204.3				
VN30 (pt, % chg.)	2,010.2	0.8	(0.6)	10.8	(1.0)

Major indicators

	24 Jun	1D	1M	3M	YTD
1-yr gov't bonds (% bp chg.)	3.68	(0.09)	3.24	7.18	21.83
3-yr gov't bonds (% bp chg.)	3.90	0.88	4.51	7.75	25.64
USD/VND (% chg.)	26,332	(0.00)	0.09	0.06	(0.14)
JPY/VND (% chg.)	163	0.01	1.84	1.84	3.08
EUR/VND (% chg.)	29,879	(0.09)	2.70	2.30	3.27
CNY/VND (% chg.)	3,866	(0.01)	0.48	(1.19)	(2.67)
	Prev. close	1D	1M	3M	YTD
10-yr US Treasury (% bp chg.)	4.4	0.36	(3.29)	1.75	5.78
WTI (USD/bbl, % chg.)	70.1	(0.30)	(27.40)	(22.35)	22.14
Gold (USD/oz, % chg.)	3,981	(1.85)	(12.87)	(12.69)	(7.57)

Domestic institutions net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
SHB	71.6	MBB	(59.8)
VPB	68.5	ORS	(41.5)
TCB	66.8	HDB	(38.0)
VHM	59.5	BSR	(25.4)
FPT	45.6	NVL	(20.8)

Foreign net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
VIC	114.5	FPT	(116.5)
LPB	33.2	CTG	(103.3)
NVL	32.0	VPB	(89.4)
VRE	29.2	TCB	(69.9)
PNJ	18.4	STB	(54.0)

Daily performance by sector

Top five sectors	% chg.	Bottom five sectors	% chg.
Consumer Durables	1.88	Materials	(0.77)
Energy	1.48	Insurance	(0.53)
Technology	1.02	Pharmaceuticals	(0.46)
Media & Entertainment	0.52	Automobiles	(0.35)
Software & Services	0.38	Transportation	(0.05)

WHAT'S NEW TODAY

Market commentary & News

- **Market commentary:** Green momentum sustained

Event Calendar

Total earning estimate of VN30 components

	Revenue (VND tn)	NI (VND tn)	EPS growth (% yoy)	PE (x)	PB (x)	PS (x)	ROE (%)
2022	2,015	277	116.6	9.8	1.6	1.4	18.4
2023	2,272	277	102	11.7	1.6	1.3	14.3
2024	1,644	334	123.1	11.7	1.6	1.5	14.8
2025	1,673	476	185.1	10.5	1.7	1.7	16.4

Vietnam indicators

	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26
Real GDP Growth (% yoy)	7.4	7.6	7.1	8	8.2	8.5	7.8
Trade balance (USD bn)	8.9	4	3.2	4.4	8.9	3.2	-3.6
CPI (% yoy, avg.)	3.5	2.9	3.2	3.3	3.3	3.4	3.5
Credit growth (%)	16.1	13.8	16.3	17.5	13.4	17.9	15.9
USD/VND (avg.)	24,093	25,386	25,565	26,121	26,424	26,296	26,342
US GDP (% yoy)	2.8	2.5	-0.3	2.2	3	2.6	2
China GDP (% yoy)	4.6	4.8	5.4	5.2	4.8	4.5	5

Source: KIS Research, Bloomberg

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Market commentary & News

Market commentary

Green momentum sustained

The market maintained its positive tone, recording a third consecutive gaining session. However, the advance was largely driven by a handful of stocks, while most sectors continued to trade in a mixed and divergent manner.

At the close, the VNIndex increased to 0.48% to close at 1,878 pts. Meanwhile, the VN30Index increased to 0.75% to close at 2,010 pts.

Foreign were net selling, with more than VND608bn, focusing on FPT, CTG, and VPB with net values of VND105bn, VND103bn, and VND89bn, respectively. In contrast, they focused net buying on VIC, LPB, and NVL with net values of VND114bn, VND33bn, and VND32bn, respectively.

The Banking sector posted gains, led by LPB (+5.51%), TCB (+1.40%), ACB (+0.67%), and HDB (+0.19%).

The Real Estate sector also closed higher, supported by NVL (+5.28%), VHM (+2.31%), VRE (+1.68%), and VIC (+0.66%).

The Brokerage sector delivered positive returns, with TCX (+2.07%), BSI (+1.32%), and DSE (+0.67%) advancing.

In addition, capital inflows were seen in several large-cap stocks, including MWG (+2.37%), HPG (+0.86%), GAS (+0.51%), GVR (+0.30%), and PLX (+0.27%).

Although the market extended its gains, liquidity declined compared to the previous session, suggesting that the upward move has yet to receive broad confirmation from capital flows. This reflects continued investor caution and indicates that the current uptrend may require additional time before being firmly established.

Event Calendar

► Event calendar

Ex-right date	Exercise day	Ticker	Exchange	Right	Rate	Value (VND bn)
25/06/2026		SBG	HOSE	Record date for ballot		
25/06/2026	10/07/2026	SSH	UPCoM	Cash Dividend (VND650/share)	6.50%	650
25/06/2026	25/06/2026	EVG	HOSE	Share Issue	5.00%	
25/06/2026	25/06/2026	BAB	HNX	Share Issue	7.50%	
25/06/2026	27/07/2026	TTN	UPCoM	Cash Dividend (VND1000/share)	10.00%	1,000
25/06/2026	10/07/2026	DDV	UPCoM	Cash Dividend (VND1700/share)	17.00%	1,700
25/06/2026	28/07/2026	TCD	HOSE	Annual General Meeting		
26/06/2026		UTT	UPCoM	Extraordinary General Meeting		
26/06/2026	26/06/2026	VBB	UPCoM	Share Issue	10.00%	
26/06/2026	17/07/2026	VNM	HOSE	Cash Dividend (VND1850/share)	18.50%	1,850
26/06/2026	26/06/2026	DC1	UPCoM	Share Issue	35.00%	
26/06/2026	24/07/2026	SBT	HOSE	Extraordinary General Meeting		
26/06/2026		SCD	UPCoM	Record date for ballot		
26/06/2026	28/07/2026	CRV	HOSE	Annual General Meeting		

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