trueFriend KIS Viet Nam Securities Corporation

02 Jul 2026

Xin Chao Vietnam

Market movements

	1 Jul	1D	1M	3M	YTD
VNIndex (pt, % chg.)	1,867.2	0.4	1.2	9.6	4.6
Turnover (VND bn)	17,232.3				
VN30 (pt, % chg.)	2,013.4	0.9	1.2	8.1	(0.9)

Major indicators

	1 Jul	1D	1M	3M	YTD
1-yr gov't bonds (%, bp chg.)	3.71	0.29	3.92	7.24	22.64
3-yr gov't bonds (%, bp chg.)	3.87	(0.17)	2.03	6.53	24.71
USD/VND (% chg.)	26,308	0.02	0.03	0.11	(0.05)
JPY/VND (% chg.)	162	0.24	2.06	2.74	3.80
EUR/VND (% chg.)	29,970	0.08	2.25	2.03	2.96
CNY/VND (% chg.)	3,872	0.15	0.48	(1.05)	(2.81)
	Prev. close	1D	1M	3M	YTD
10-yr US Treasury (%, bp chg.)	4.5	0.00	0.27	3.40	7.16
WTI (USD/bbl, % chg.)	68.7	(1.09)	(25.41)	(31.34)	19.71
Gold (USD/oz, % chg.)	3,984	(1.15)	(11.55)	(15.80)	(7.50)

Domestic institutions net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
VIC	130.9	VCB	(42.3)
FPT	109.1	VNM	(36.2)
SHB	84.7	MSB	(35.3)
E1VFVN30	81.2	VIX	(23.1)
MBB	80.2	TPB	(21.4)

Foreign net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
VPB	302.8	VHM	(107.4)
HDB	87.9	HPG	(56.6)
VIC	81.1	VNM	(48.7)
MCH	60.9	STB	(33.4)
FPT	51.7	GMD	(30.1)

Daily performance by sector

Top five sectors	% chg.	Bottom five sectors	% chg.
Energy	3.86	Diversified Financials	(1.76)
Financial Services	3.67	Others	(0.92)
Health Care	1.73	Technology	(0.69)
Insurance	1.67	Capital Goods	(0.56)
F&B	1.37	Household Products	(0.53)

WHAT'S NEW TODAY

Market commentary & News

- **Market commentary:** Positive momentum continued

Event Calendar

Total earning estimate of VN30 components

	Revenue (VND tn)	NI (VND tn)	EPS growth (% yoy)	PE (x)	PB (x)	PS (x)	ROE (%)
2022	2,015	277	116.6	9.8	1.6	1.4	18.4
2023	2,272	277	102	11.7	1.6	1.3	14.3
2024	1,644	334	123.1	11.7	1.6	1.5	14.8
2025	1,673	476	185.1	10.5	1.7	1.7	16.4

Vietnam indicators

	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26
Real GDP Growth (% yoy)	7.4	7.6	7.1	8	8.2	8.5	7.8
Trade balance (USD bn)	8.9	4	3.2	4.4	8.9	3.2	-3.6
CPI (% yoy, avg.)	3.5	2.9	3.2	3.3	3.3	3.4	3.5
Credit growth (%)	16.1	13.8	16.3	17.5	13.4	17.9	15.9
USD/VND (avg.)	24,093	25,386	25,565	26,121	26,424	26,296	26,342
US GDP (% yoy)	2.8	2.5	-0.3	2.2	3	2.6	2
China GDP (% yoy)	4.6	4.8	5.4	5.2	4.8	4.5	5

Source: KIS Research, Bloomberg

Market commentary & News

Market commentary

Positive momentum continued

The market extended its gains as advances spread across most sectors. Notably, the Oil & Gas, Banking, and Brokerage sectors led the rally, with many stocks posting strong gains.

At the close, the VNIndex increased to 0.39% to close at 1,867 pts. Meanwhile, the VN30Index increased to 0.88% to close at 2,013 pts. Intraday trading volume and value reached 616 million shares/VND17,232bn, up 4%/ down 1%, compared to the average of the last five sessions.

Foreign were net selling, with more than VND330bn, focusing on VPB, HDB, and VIC with net values of VND302bn, VND87bn, and VND81bn, respectively. In contrast, they focused net buying on VHM, HPG, and VNM with net values of VND107bn, VND56bn, and VND48bn, respectively.

The Banking sector advanced broadly, led by HDB (+2.90%), VPB (+2.59%), TCB (+2.39%), MBB (+2.18%), SSB (+1.85%), BID (+1.53%), CTG (+1.33%), VCB (+1.29%), SHB (+1.11%), TPB (+0.90%), and VIB (+0.61%).

The Brokerage sector also posted solid gains, supported by HCM (+3.31%), VCI (+2.26%), VND (+1.69%), SSI (+1.68%), VPX (+1.05%), TCX (+1.01%), and VCK (+0.76%).

Capital also flowed into several large-cap stocks, including BSR (+5.38%), FPT (+3.85%), MWG (+2.43%), GVR (+1.07%), GAS (+0.78%), VNM (+0.73%), HPG (+0.64%), and MSN (+0.55%).

On the downside, the Real Estate sector declined, weighed down by KBC (-2.30%), VHM (-2.04%), VIC (-1.32%), and VRE (-0.70%).

The market posted its second consecutive gain, suggesting that buying demand is gradually improving after a period of cautious trading. This performance also indicates improving investor sentiment and reinforces expectations that the market may continue its recovery in the sessions ahead.

Event Calendar

▸ **Event calendar**

Ex-right date	Exercise day	Ticker	Exchange	Right	Rate	Value (VND bn)
02/07/2026		VXB	UPCoM	Annual General Meeting		
02/07/2026	22/07/2026	AMC	HNX	Cash Dividend (VND900/share)	9.00%	900
02/07/2026	20/07/2026	DTT	HOSE	Cash Dividend (VND800/share)	8.00%	800
03/07/2026	31/07/2026	PHP	UPCoM	Cash Dividend (VND900/share)	9.00%	900
03/07/2026	03/07/2026	KLB	UPCoM	Share Issue	29.50%	
03/07/2026	20/07/2026	VTK	UPCoM	Cash Dividend (VND1500/share)	15.00%	1,500
03/07/2026	31/07/2026	ADS	HOSE	Cash Dividend (VND1000/share)	10.00%	1,000
03/07/2026	15/07/2026	ULG		Cash Dividend (VND250/share)	2.50%	250
03/07/2026	31/07/2026	PLO	UPCoM	Annual General Meeting		
03/07/2026	11/08/2026	NTP	HNX	Extraordinary General Meeting		

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