true Friend KIS Viet Nam Securities Corporation

05 Aug 2026

Xin Chao Vietnam

Market movements

	4 Aug	1D	1M	3M	YTD
VNIndex (pt, % chg.)	1,777.2	0.8	(4.6)	(5.2)	(0.4)
Turnover (VND bn)	18,181.0				
VN30 (pt, % chg.)	1,927.4	0.5	(3.8)	(5.2)	(5.1)

Major indicators

	4 Aug	1D	1M	3M	YTD
1-yr gov't bonds (%, bp chg.)	3.77	(0.90)	1.39	6.27	24.75
3-yr gov't bonds (%, bp chg.)	3.90	(1.26)	0.05	4.62	25.60
USD/VND (% chg.)	26,278	0.00	0.08	0.20	0.07
JPY/VND (% chg.)	167	(0.12)	(2.82)	0.22	0.69
EUR/VND (% chg.)	30,300	(0.14)	(0.88)	1.58	1.84
CNY/VND (% chg.)	3,894	(0.09)	(0.63)	(0.98)	(3.37)
	Prev. close	1D	1M	3M	YTD
10-yr US Treasury (%, bp chg.)	4.6	0.09	2.98	4.35	10.79
WTI (USD/bbl, % chg.)	75.4	(0.50)	9.75	(26.28)	31.30
Gold (USD/oz, % chg.)	4,082	0.70	(1.75)	(10.16)	(5.21)

Domestic institutions net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
VPB	58.4	HPG	(100.5)
GEX	41.4	FPT	(73.6)
VIX	36.5	ACB	(70.2)
VNM	36.0	GEL	(48.4)
SHB	32.0	CTG	(43.9)

Foreign net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
VIC	438.4	VNM	(115.6)
VHM	283.8	VPB	(91.0)
MBB	171.6	TCB	(61.0)
PNJ	123.7	SHB	(51.9)
FPT	108.1	NVL	(41.1)

Daily performance by sector

Top five sectors	% chg.	Bottom five sectors	% chg.
Software & Services	6.88	Energy	(2.01)
Consumer Services	3.71	Automobiles	(1.28)
Capital Goods	1.84	Commercial Services	(0.71)
Household Products	1.53	Insurance	(0.60)
Pharmaceuticals	0.56	Others	(0.51)

WHAT'S NEW TODAY

Market commentary & News

- **Market commentary:** Liquidity remains low

Event Calendar

Total earning estimate of VN30 components

	Revenue	NI	EPS growth	PE	PB	PS	ROE
	(VND tn)	(VND tn)	(% yoy)	(x)	(x)	(x)	(%)
2023	2,156	284	102.0	11.7	1.6	1.3	14.3
2024	2,230	336	123.1	11.7	1.6	1.5	14.8
2025	1,413	401	129.6	17.4	2.4	2.0	15.5
2026	1,876	516	173.0	11.1	1.9	1.7	16.9

Source: KIS Research, Bloomberg

Vietnam indicators

	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26
Real GDP Growth (% yoy)	7.4	7.6	7.1	8.0	8.2	8.5	7.8
Trade balance (USD bn)	8.9	4.0	3.2	4.4	8.9	3.2	(3.6)
CPI (% yoy, avg.)	3.5	2.9	3.2	3.3	3.3	3.4	3.5
Credit growth (%)	16.1	13.8	16.3	17.5	13.4	17.9	15.9
USD/VND (avg.)	24,093	25,386	25,565	26,121	26,424	26,296	26,342
US GDP (% yoy)	2.8	2.5	(0.3)	2.2	3.0	2.6	2.2
China GDP (% yoy)	4.6	4.8	5.4	5.2	4.8	4.5	5.0

Source: KIS Research, Bloomberg

Market commentary & News

Market commentary

Liquidity remains low

Buying demand late in the session lifted the market into positive territory. The indices closed at their intraday highs, reflecting positive market sentiment.

At the close, the VNIndex rose 0.82% to 1,777 points. Meanwhile, the VN30 Index posted its second consecutive gaining session, up 0.50% to 1,927 points. The market remained balanced, with advancing and declining stocks nearly equal in number.

Real estate stocks took center stage during the session, including VRE (+4.76%), VHM (+3.31%), VIC (+2.35%), NVL (+1.90%), PDR (+2.54%), GEL (+6.83%), and HDG (+1.52%).

Capital flows also favored a number of large-cap stocks such as STB (+3.64%), HDB (+2.69%), MBB (+1.67%), LPB (+1.51%), GVR (+1.06%), PNJ (+6.94%), DGW (+6.88%), GEX (+6.42%), and HVN (+3.26%).

On the other side, selling pressure persisted on BSR (-1.96%), GAS (-1.83%), HPG (-1.77%), VNM (-1.33%), VCB (-1.32%), and TCB (-1.00%).

The short-term uptrend appears to have been confirmed by the second consecutive gaining session this week, with the index breaking above the 10- and 20-period moving averages. Nevertheless, further confirmation signals warrant close attention, as low liquidity indicates that risks remain. Investors should therefore wait and deploy capital only once these confirmation signals appear.

Event Calendar

▸ Event calendar

Ex-right date	Exercise day	Ticker	Exchange	Right	Rate	Value (VND bn)
05/08/2026	21/08/2026	MEL	HNX	Cash Dividend (VND1000/share)	10.00%	1,000
05/08/2026	10/09/2026	CTB	HNX	Cash Dividend (VND1500/share)	15.00%	1,500
05/08/2026	05/08/2026	CLM	HNX	Share Issue	31.50%	
05/08/2026	03/09/2026	PPE	HNX	Extraordinary General Meeting		
05/08/2026	26/08/2026	DKC	UPCoM	Cash Dividend (VND1200/share)	12.00%	1,200
05/08/2026	14/08/2026	IN4	UPCoM	Cash Dividend (VND4000/share)	40.00%	4,000
05/08/2026		VPX		Record date for ballot		
05/08/2026	07/09/2026	CDP	UPCoM	Extraordinary General Meeting		
05/08/2026	28/08/2026	TVS	HOSE	Record date for ballot		
05/08/2026	05/08/2026	VTC	HNX	Share Issue	17.65%	
05/08/2026	20/10/2026	VTC	HNX	Cash Dividend (VND520/share)	5.20%	520
06/08/2026	06/08/2026	VNR	HNX	Share Issue	5.00%	
06/08/2026	14/08/2026	VNR	HNX	Cash Dividend (VND1000/share)	10.00%	1,000
06/08/2026	14/08/2026	FCM	HOSE	Cash Dividend (VND100/share)	1.00%	100
06/08/2026	06/08/2026	GSP	HOSE	Share Issue	10.00%	
06/08/2026	26/08/2026	SGS	UPCoM	Cash Dividend (VND1200/share)	12.00%	1,200
06/08/2026	06/08/2026	VHM	HOSE	Share Issue	100.00%	
06/08/2026	24/08/2026	MNB	UPCoM	Cash Dividend (VND2000/share)	20.00%	2,000
06/08/2026	27/08/2026	NSL	UPCoM	Cash Dividend (VND600/share)	6.00%	600
06/08/2026	20/08/2026	TDW	HOSE	Cash Dividend (VND1000/share)	10.00%	1,000
06/08/2026		TV3	HNX	Extraordinary General Meeting		
06/08/2026	28/08/2026	RTB	UPCoM	Cash Dividend (VND1700/share)	17.00%	1,700
06/08/2026		BCG	HOSE	Extraordinary General Meeting		
06/08/2026	18/09/2026	FBC	UPCoM	Cash Dividend (VND10000/share)	100.00%	10,000
07/08/2026	28/08/2026	TQW	UPCoM	Cash Dividend (VND620/share)	6.20%	620
07/08/2026	31/08/2026	TNG	HNX	Cash Dividend (VND1000/share)	10.00%	1,000
07/08/2026	08/09/2026	TUG	UPCoM	Extraordinary General Meeting		
07/08/2026	15/09/2026	DNW	UPCoM	Cash Dividend (VND1500/share)	15.00%	1,500
07/08/2026	26/08/2026	BBS	HNX	Cash Dividend (VND1000/share)	10.00%	1,000
07/08/2026	25/08/2026	TVA	UPCoM	Cash Dividend (VND1000/share)	10.00%	1,000
07/08/2026	07/08/2026	PVI	HNX	Share Issue	10.00%	
07/08/2026	15/10/2026	PVI	HNX	Cash Dividend (VND2300/share)	23.00%	2,300

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