true friend KIS Viet Nam Securities Corporation

06 Aug 2026

Xin Chao Vietnam

Market movements

	5 Aug	1D	1M	3M	YTD
VNIndex (pt, % chg.)	1,776.5	(0.0)	(4.6)	(5.2)	(0.4)
Turnover (VND bn)	20,473.6				
VN30 (pt, % chg.)	1,916.9	(0.5)	(4.3)	(5.7)	(5.6)

Major indicators

	5 Aug	1D	1M	3M	YTD
1-yr gov't bonds (%, bp chg.)	3.81	1.11	2.52	7.70	26.14
3-yr gov't bonds (%, bp chg.)	3.95	1.26	1.31	5.19	27.18
USD/VND (% chg.)	26,265	0.05	0.13	0.25	0.12
JPY/VND (% chg.)	166	0.02	(2.68)	0.36	0.83
EUR/VND (% chg.)	30,305	(0.16)	(0.90)	1.57	1.82
CNY/VND (% chg.)	3,891	(0.01)	(0.55)	(0.90)	(3.29)
	Prev. close	1D	1M	3M	YTD
10-yr US Treasury (%, bp chg.)	4.6	0.00	2.89	4.26	10.70
WTI (USD/bbl, % chg.)	76.4	0.84	11.24	(25.29)	33.07
Gold (USD/oz, % chg.)	4,157	2.53	0.04	(8.52)	(3.48)

Domestic institutions net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
VPB	60.6	ACB	(111.6)
VJC	52.5	VIC	(97.2)
TPB	38.4	MBB	(82.8)
NLG	30.6	SHB	(69.9)
TCH	23.0	HPG	(69.3)

Foreign net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
VHM	383.6	VPB	(98.9)
VIC	147.9	VNM	(72.4)
MBB	123.4	TCX	(66.7)
PNJ	109.9	VIB	(48.3)
CTG	73.6	MSN	(40.0)

Daily performance by sector

Top five sectors	% chg.	Bottom five sectors	% chg.
Consumer Services	3.66	Technology	(6.96)
Telecommunication	1.18	Health Care	(1.14)
Materials	1.04	F&B	(1.01)
Household Products	1.02	Capital Goods	(0.50)
Transportation	0.66	Banks	(0.48)

WHAT'S NEW TODAY

Market commentary & News

- **Market commentary:** Late-session selling pressure

Macro & Strategy

- **Market trader:** Foreign selling pressure eased

Event Calendar

Total earning estimate of VN30 components

	Revenue (VND tn)	NI (VND tn)	EPS growth (% yoy)	PE (x)	PB (x)	PS (x)	ROE (%)
2023	2,156	284	102.0	11.7	1.6	1.3	14.3
2024	2,230	336	123.1	11.7	1.6	1.5	14.8
2025	1,413	401	129.6	17.4	2.4	2.0	15.5
2026	1,876	515	173.0	11.1	1.9	1.7	16.9

Source: KIS Research, Bloomberg

Vietnam indicators

	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26
Real GDP Growth (% yoy)	7.4	7.6	7.1	8.0	8.2	8.5	7.8
Trade balance (USD bn)	8.9	4.0	3.2	4.4	8.9	3.2	(3.6)
CPI (% yoy, avg.)	3.5	2.9	3.2	3.3	3.3	3.4	3.5
Credit growth (%)	16.1	13.8	16.3	17.5	13.4	17.9	15.9
USD/VND (avg.)	24,093	25,386	25,565	26,121	26,424	26,296	26,342
US GDP (% yoy)	2.8	2.5	(0.3)	2.2	3.0	2.6	2.2
China GDP (% yoy)	4.6	4.8	5.4	5.2	4.8	4.5	5.0

Source: KIS Research, Bloomberg

Market commentary & News

Market commentary

Late-session selling pressure

Although buying interest remained positive throughout most of the trading session, selling pressure intensified toward the close and gradually gained the upper hand, narrowing the market's gains and pushing the index to reverse into negative territory.

At the close, the VNIndex decreased to 0.04% to close at 1,776 pts. Meanwhile, the VN30Index decreased to 0.54% to close at 1,916 pts. Intraday trading volume and value reached 760 million shares/VND20,473bn, up 4%/12%, respectively, compared to the average of the last five sessions.

Foreign were net buying, with more than VND498bn, focusing on VHM, VIC, and MBB with net values of VND383bn, VND147bn, and VND123bn, respectively . In contrast, they focused net selling on VPB, VNM, and TCX with net values of VND98bn, VND72bn, and VND66bn, respectively.

The Securities sector posted weak performance, with TCX (-2.58%), VCK (-1.75%), VCI (-1.60%), VPX (-1.15%), and SSI (-0.61%) declining.

The Banking sector also recorded losses, including LPB (-1.49%), STB (-1.21%), VCB (-1.17%), SSB (-0.65%), VPB (-0.58%), HDB (-0.56%), and MBB (-0.41%).

In addition, capital flowed out of several large-cap stocks, including MSN (-1.75%), FPT (-1.68%), SAB (-1.55%), VNM (-1.51%), GVR (-1.23%), MCH (-0.72%), HPG (-0.68%), VJC (-0.32%), and VPL (-0.25%).

On the other hand, the Real Estate sector posted gains, supported by NVL (+3.73%), VIC (+0.92%), VRE (+0.19%), and VHM (+0.07%).

The market recorded a slight decline following the previous recovery. However, the index remained above its 10- and 20-period moving averages (MA10 and MA20), indicating that the short-term recovery trend has not been broken, while these moving averages continue to serve as important support levels. Therefore, market developments in the coming sessions should be closely monitored to assess whether the current recovery can be sustained and extended.

Macro & Strategy

Marker Trader

Foreign selling pressure eased

- Domestic trading activity

Last week, market liquidity recorded a decline. Specifically, total trading value across the market reached VND175tn, down 12.8% WoW.

By investor group, both domestic retail investors and domestic institutional investors declined, falling 14.6% and 14.3% WoW, respectively.

- Proprietary trading activity

Proprietary traders remained net buyers, although net buying was modest at only VND47bn, down sharply by 90.8% WoW. Net inflows were mainly concentrated in VPX (+VND577bn), GMD (+VND110bn), EIB (+VND62bn), SSI (+VND56bn), and VHM (+VND49bn).

On the other hand, the largest net outflows were recorded in POW (-VND133bn), VIC (-VND115bn), SJS (-VND96bn), LPB (-VND79bn), and VNM (-VND78bn).

- Foreign trading activity

Foreign investors extended their net selling streak to 20 consecutive weeks, with total net selling reaching VND2.4tn, down 34.7% WoW.

Selling pressure was mainly concentrated in large-cap stocks, led by VHM (-VND3.4tn), TCB (-VND376bn), VPB (-VND278bn), VIX (-VND243bn), and ACB (-VND209bn). Conversely, foreign inflows were primarily directed toward VIC (+VND453bn), VNM (+VND360bn), HPG (+VND334bn), FPT (+VND308bn), and VCB (+VND262bn).

Event Calendar

Event calendar

Ex-right date	Exercise day	Ticker	Exchange	Right	Rate	Value (VND bn)
05/08/2026	21/08/2026	MEL	HNX	Cash Dividend (VND1000/share)	10.00%	1,000
05/08/2026	10/09/2026	CTB	HNX	Cash Dividend (VND1500/share)	15.00%	1,500
05/08/2026	05/08/2026	CLM	HNX	Share Issue	31.50%	
05/08/2026	03/09/2026	PPE	HNX	Extraordinary General Meeting		
05/08/2026	26/08/2026	DKC	UPCoM	Cash Dividend (VND1200/share)	12.00%	1,200
05/08/2026	14/08/2026	IN4	UPCoM	Cash Dividend (VND4000/share)	40.00%	4,000
05/08/2026		VPX		Record date for ballot		
05/08/2026	07/09/2026	CDP	UPCoM	Extraordinary General Meeting		
05/08/2026	28/08/2026	TVS	HOSE	Record date for ballot		
05/08/2026	05/08/2026	VTC	HNX	Share Issue	17.65%	
05/08/2026	20/10/2026	VTC	HNX	Cash Dividend (VND520/share)	5.20%	520
06/08/2026	06/08/2026	VNR	HNX	Share Issue	5.00%	
06/08/2026	14/08/2026	VNR	HNX	Cash Dividend (VND1000/share)	10.00%	1,000
06/08/2026	14/08/2026	FCM	HOSE	Cash Dividend (VND100/share)	1.00%	100
06/08/2026	06/08/2026	GSP	HOSE	Share Issue	10.00%	
06/08/2026	26/08/2026	SGS	UPCoM	Cash Dividend (VND1200/share)	12.00%	1,200
06/08/2026	06/08/2026	VHM	HOSE	Share Issue	100.00%	
06/08/2026	24/08/2026	MNB	UPCoM	Cash Dividend (VND2000/share)	20.00%	2,000
06/08/2026	27/08/2026	NSL	UPCoM	Cash Dividend (VND600/share)	6.00%	600
06/08/2026	20/08/2026	TDW	HOSE	Cash Dividend (VND1000/share)	10.00%	1,000
06/08/2026		TV3	HNX	Extraordinary General Meeting		
06/08/2026	28/08/2026	RTB	UPCoM	Cash Dividend (VND1700/share)	17.00%	1,700
06/08/2026		BCG	HOSE	Extraordinary General Meeting		
06/08/2026	18/09/2026	FBC	UPCoM	Cash Dividend (VND10000/share)	100.00%	10,000
07/08/2026	28/08/2026	TQW	UPCoM	Cash Dividend (VND620/share)	6.20%	620
07/08/2026	31/08/2026	TNG	HNX	Cash Dividend (VND1000/share)	10.00%	1,000
07/08/2026	08/09/2026	TUG	UPCoM	Extraordinary General Meeting		
07/08/2026	15/09/2026	DNW	UPCoM	Cash Dividend (VND1500/share)	15.00%	1,500
07/08/2026	26/08/2026	BBS	HNX	Cash Dividend (VND1000/share)	10.00%	1,000
07/08/2026	25/08/2026	TVA	UPCoM	Cash Dividend (VND1000/share)	10.00%	1,000
07/08/2026	07/08/2026	PVI	HNX	Share Issue	10.00%	
07/08/2026	15/10/2026	PVI	HNX	Cash Dividend (VND2300/share)	23.00%	2,300

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