true friend KIS Viet Nam Securities Corporation

13 Aug 2026

Xin Chao Vietnam

Market movements

	12 Aug	1D	1M	3M	YTD
VNIndex (pt, % chg.)	1,793.2	1.1	(0.4)	(5.5)	0.5
Turnover (VND bn)	14,112.8				
VN30 (pt, % chg.)	1,936.5	0.7	(0.2)	(5.2)	(4.6)

Major indicators

	12 Aug	1D	1M	3M	YTD
1-yr gov't bonds (%, bp chg.)	3.84	1.83	3.80	9.17	27.13
3-yr gov't bonds (%, bp chg.)	3.98	0.71	1.76	6.22	28.27
USD/VND (% chg.)	26,053	0.22	0.78	1.14	0.93
JPY/VND (% chg.)	164	0.30	(0.94)	2.09	2.64
EUR/VND (% chg.)	30,126	0.05	(0.33)	2.44	2.43
CNY/VND (% chg.)	3,871	0.02	0.07	0.23	(2.79)
	Prev. close	1D	1M	3M	YTD
10-yr US Treasury (%, bp chg.)	4.7	(0.22)	1.27	4.78	12.37
WTI (USD/bbl, % chg.)	82.4	(1.09)	5.40	(18.47)	43.43
Gold (USD/oz, % chg.)	4,438	0.57	9.28	(5.46)	3.04

Domestic institutions net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
VIC	210.2	VJC	(80.1)
MWG	72.7	GEX	(51.6)
FPT	52.9	VIX	(50.8)
HDB	51.4	FRT	(37.0)
HPG	51.2	SSI	(33.6)

Foreign net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
VIC	188.8	VHM	(67.1)
VIX	152.5	ACB	(59.9)
SSI	141.1	TCB	(51.8)
GEX	75.1	SHB	(39.8)
HDB	68.4	FPT	(37.3)

Daily performance by sector

Top five sectors	% chg.	Bottom five sectors	% chg.
Financial Services	2.79	Software & Services	(0.59)
Pharmaceuticals	2.16	Commercial Services	(0.30)
Energy	1.44	F&B	(0.20)
Materials	1.15	Real Estate	(0.12)
Media & Entertainment	0.68	Diversified Financials	0.01

WHAT'S NEW TODAY

Market commentary & News

- **Market commentary:** Low liquidity

Event Calendar

Total earning estimate of VN30 components

	Revenue (VND tn)	NI (VND tn)	EPS growth (% yoy)	PE (x)	PB (x)	PS (x)	ROE (%)
2023	2,156	284	102.0	11.7	1.6	1.3	14.3
2024	2,230	336	123.1	11.7	1.6	1.5	14.8
2025	1,425	401	129.6	17.4	2.4	2.0	15.5
2026	1,888	513	173.9	11.1	1.9	1.8	16.9

Source: KIS Research, Bloomberg

Vietnam indicators

	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26
Real GDP Growth (% yoy)	7.4	7.6	7.1	8.0	8.2	8.5	7.8
Trade balance (USD bn)	8.9	4.0	3.2	4.4	8.9	3.2	(3.6)
CPI (% yoy, avg.)	3.5	2.9	3.2	3.3	3.3	3.4	3.5
Credit growth (%)	16.1	13.8	16.3	17.5	13.4	17.9	15.9
USD/VND (avg.)	24,093	25,386	25,565	26,121	26,424	26,296	26,342
US GDP (% yoy)	2.8	2.5	(0.3)	2.2	3.0	2.6	2.2
China GDP (% yoy)	4.6	4.8	5.4	5.2	4.8	4.5	5.0

Source: KIS Research, Bloomberg

Market commentary & News

Market commentary

Low liquidity

The market recorded positive performance as buying interest spread broadly, with 12 out of 19 sectors gaining. Large-cap sectors also maintained their upward momentum, contributing to the overall increase in the index. In addition, Oil & Gas and Retail were the two sectors with the largest number of advancing stocks.

At the close, the VNIndex increased to 1.11% to close at 1,793 pts. Meanwhile, the VN30Index increased to 0.72% to close at 1,936 pts. Intraday trading volume and value reached 575 million shares/VND14,112bn, down 15%/20%, respectively, compared to the average of the last five sessions.

Foreign were net buying, with more than VND314bn, focusing on VIC, VIX, and SSI with net values of VND188bn, VND152bn, and VND141bn, respectively. In contrast, they focused net buying on VHM, ACB, and TCB with net values of VND67bn, VND59bn, and VND51bn, respectively.

Banking stocks gained, including TCB (+1.61%), HDB (+1.12%), VPB (+0.78%), MBB (+0.49%), ACB (+0.44%), BID (+0.38%), SSB (+0.32%), and LPB (+0.19%).

Real Estate delivered positive returns, led by BCM (+6.93%), VIC (+3.36%), VHM (+2.36%), and DXG (+0.90%).

Meanwhile, buying interest also flowed into large-cap stocks such as GAS (+3.23%), GVR (+2.71%), BSR (+1.73%), SAB (+1.42%), MWG (+1.09%), SSI (+0.60%), VJC (+0.39%), HPG (+0.23%), MCH (+0.15%), and MSN (+0.15%).

On the other hand, Securities delivered weaker returns, with HCM (-1.32%), TCX (-0.74%), VND (-0.59%), VCI (-0.23%), and VCK (-0.16%).

The market recorded a strong gain amid low liquidity, indicating that the upward momentum has yet to receive strong confirmation from trading liquidity. In addition, the index is approaching the 1,800-point threshold; therefore, price action around this level will play an important role in assessing the sustainability of the current uptrend and accumulation phase.

Event Calendar

▸ **Event calendar**

Ex-right date	Exercise day	Ticker	Exchange	Right	Rate	Value (VND bn)
13/08/2026		XHC	UPCoM	Record date for ballot		
13/08/2026	13/08/2026	BCF	HNX	Share Issue	11.00%	
13/08/2026	14/09/2026	GAS	HOSE	Extraordinary General Meeting		
13/08/2026		PJS	UPCoM	Record date for ballot		
13/08/2026	28/08/2026	DHN	UPCoM	Cash Dividend (VND1500/share)	15.00%	1,500
13/08/2026		PNC	HOSE	Record date for ballot		
13/08/2026	20/08/2026	SAC	UPCoM	Cash Dividend (VND1000/share)	10.00%	1,000
13/08/2026	28/08/2026	HGM	HNX	Cash Dividend (VND5000/share)	50.00%	5,000
13/08/2026		SMC	HOSE	Extraordinary General Meeting		
14/08/2026	28/08/2026	DQC	HOSE	Cash Dividend (VND500/share)	5.00%	500
14/08/2026	31/08/2026	XMC	UPCoM	Record date for ballot		
14/08/2026	08/09/2026	VSH	HOSE	Cash Dividend (VND1500/share)	15.00%	1,500
14/08/2026	25/08/2026	NQB	UPCoM	Cash Dividend (VND400/share)	4.00%	400
14/08/2026	30/09/2026	VSN	UPCoM	Record date for ballot		
14/08/2026		CBS	UPCoM	Annual General Meeting		
14/08/2026	08/09/2026	PSW	HNX	Cash Dividend (VND500/share)	5.00%	500

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