true friend KIS Viet Nam Securities Corporation

09 Sep 2026

Xin Chao Vietnam

Market movements

	8 Sep	1D	1M	3M	YTD
VNIndex (pt, % chg.)	1,830.4	0.5	3.5	2.1	2.6
Turnover (VND bn)	14,255.0				
VN30 (pt, % chg.)	1,968.5	0.3	3.0	0.9	(3.1)

Major indicators

	8 Sep	1D	1M	3M	YTD
1-yr gov't bonds (%, bp chg.)	3.84	2.32	2.45	5.90	27.13
3-yr gov't bonds (%, bp chg.)	3.98	0.68	1.76	4.19	28.19
USD/VND (% chg.)	26,016	(0.08)	0.55	1.22	1.08
JPY/VND (% chg.)	169	(0.46)	(2.69)	(2.89)	(0.85)
EUR/VND (% chg.)	30,256	(0.23)	(0.06)	0.66	1.99
CNY/VND (% chg.)	3,878	(0.12)	0.01	0.28	(2.97)
	Prev. close	**1D**	**1M**	**3M**	**YTD**
10-yr US Treasury (%, bp chg.)	4.8	0.13	3.21	6.15	15.05
WTI (USD/bbl, % chg.)	94.6	1.68	20.99	7.24	64.73
Gold (USD/oz, % chg.)	4,357	(0.87)	0.49	0.41	1.17

Domestic institutions net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
STB	192.4	TCB	(75.4)
VIC	111.3	SSI	(67.6)
VIX	50.6	VND	(54.6)
VPB	39.4	HPG	(41.3)
PVD	32.4	SHB	(26.5)

Foreign net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
FPT	64.5	VCB	(86.7)
VIB	42.2	VPB	(77.1)
HCM	29.5	DXG	(55.1)
HPG	26.2	PVD	(44.4)
PVT	19.9	VRE	(39.6)

Daily performance by sector

Top five sectors	% chg.	Bottom five sectors	% chg.
Energy	2.52	Materials	(1.41)
Diversified Financials	1.68	Commercial Services	(0.80)
F&B	1.03	Capital Goods	(0.38)
Automobiles	1.02	Financial Services	(0.27)
Media & Entertainment	0.60	Consumer Services	(0.23)

WHAT'S NEW TODAY

Market commentary & News

- **Market commentary:** Demand improves

Event Calendar

Total earning estimate of VN30 components

	Revenue (VND tn)	NI (VND tn)	EPS growth (% yoy)	PE (x)	PB (x)	PS (x)	ROE (%)
2023	2,156	284	102.0	11.7	1.6	1.3	14.3
2024	2,230	336	123.1	11.7	1.6	1.5	14.8
2025	1,437	401	129.6	17.4	2.4	2.0	15.5
2026	1,899	516	176.5	11.2	1.9	1.8	17.4

Source: KIS Research, Bloomberg

Vietnam indicators

	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26
Real GDP Growth (% yoy)	7.6	7.0	8.2	8.3	8.5	7.9	8.4
Trade balance (USD bn)	4.0	3.2	4.4	8.9	3.2	(3.6)	(3.6)
CPI (% yoy, avg.)	2.9	3.2	3.3	3.3	3.4	3.5	5.3
Credit growth (%)	13.8	16.3	17.5	13.4	17.9	15.9	16.4
USD/VND (avg.)	25,386	25,565	26,121	26,424	26,296	26,342	26,312
US GDP (% yoy)	2.5	(0.3)	2.2	3.0	2.6	2.0	2.0
China GDP (% yoy)	4.8	5.4	5.2	4.8	4.5	5.0	4.3

Source: KIS Research, Bloomberg

Market commentary & News

Market commentary

Demand improves

The market showed mixed performance, with gains and losses alternating across the market. However, renewed buying demand in the afternoon helped the index recover and close higher.

At the close, the VNIndex increased to 0.48% to close at 1,830 pts. Meanwhile, the VN30Index increased to 0.28% to close at 1,968 pts. Intraday trading volume and value reached 561 million shares/VND14,255bn, down 11%/16%, respectively, compared to the average of the last five sessions.

Foreign investors recorded net selling of more than VND399bn, mainly in VCB, VPB, and DXG , with net selling values of VND86bn, VND77bn, and VND55bn, respectively. Conversely, they focused their buying on FPT, VIB, and HCM with values of VND64bn, VND42bn, and VND29bn, respectively.

Banking stocks gained, including VIB (+1.01%), SSB (+0.84%), BID (+0.56%), VPB (+0.37%), ACB (+0.22%), VCB (+0.17%), and TCB (+0.16%).

Securities stocks closed higher, led by LPS (+3.92%), VCK (+2.37%), VIX (+1.10%), VPX (+0.81%), TCX (+0.76%), SSI (+0.72%), and HCM (+0.38%).

Real Estate stocks delivered positive returns, including VCR (+8.60%), VIC (+1.88%), and VGC (+0.38%).

Meanwhile, buying interest also flowed into large-cap stocks such as BSR (+2.66%), GAS (+1.93%), VPL (+1.73%), HPG (+1.39%), VJC (+0.80%), MCH (+0.56%), VNM (+0.49%), MWG (+0.42%), GVR (+0.32%), and SAB (+0.22%).

The market staged a recovery, although declining liquidity indicated that capital flows remained cautious and have yet to show clear confirmation of the rebound. Nevertheless, the index remained above its key moving averages, suggesting that the short-term trend remains intact. Therefore, liquidity developments in the coming sessions will be an important factor in confirming whether the recovery can continue.

Event Calendar

Event calendar

Ex-right date	Exercise day	Ticker	Exchange	Right	Rate	Value (VND bn)
09/09/2026	30/09/2026	DVP	HOSE	Cash Dividend (VND3000/share)	30.00%	3,000
09/09/2026	29/09/2026	BMI	HOSE	Cash Dividend (VND500/share)	5.00%	500
09/09/2026	22/09/2026	DNN	UPCoM	Cash Dividend (VND1000/share)	10.00%	1,000
09/09/2026		PGN	HNX	Extraordinary General Meeting		
09/09/2026	09/09/2026	HUB	HOSE	Share Issue	5.00%	
09/09/2026	29/09/2026	HUB	HOSE	Cash Dividend (VND1000/share)	10.00%	1,000
09/09/2026	25/09/2026	PDN	HOSE	Cash Dividend (VND2000/share)	20.00%	2,000
09/09/2026		DGT	UPCoM	Extraordinary General Meeting		
09/09/2026	24/09/2026	SHC	UPCoM	Cash Dividend (VND500/share)	5.00%	500
10/09/2026	05/10/2026	BLN	UPCoM	Cash Dividend (VND1000/share)	10.00%	1,000
10/09/2026	21/09/2026	NHC	HNX	Cash Dividend (VND1000/share)	10.00%	1,000
10/09/2026	23/09/2026	SBB	UPCoM	Cash Dividend (VND200/share)	2.00%	200
10/09/2026	09/10/2026	MTS	UPCoM	Extraordinary General Meeting		
10/09/2026		ILC	UPCoM	Record date for ballot		
10/09/2026	25/09/2026	TIP	HOSE	Cash Dividend (VND1200/share)	12.00%	1,200
10/09/2026	24/09/2026	SVT	HOSE	Cash Dividend (VND1000/share)	10.00%	1,000
10/09/2026		CNG	HOSE	Extraordinary General Meeting		
10/09/2026	10/09/2026	ELC	HOSE	Share Issue	2.00%	
10/09/2026	10/09/2026	ELC	HOSE	Share Issue	5.00%	
10/09/2026		SDK	UPCoM	Extraordinary General Meeting		
10/09/2026	22/09/2026	IST	UPCoM	Cash Dividend (VND2950.25/share)	29.50%	2,950
10/09/2026		LSS	HOSE	Annual General Meeting		
10/09/2026	01/10/2026	VLW	UPCoM	Cash Dividend (VND2500/share)	25.00%	2,500
10/09/2026		VLW	UPCoM	Extraordinary General Meeting		

10/09/2026	22/09/2026	SAL	UPCoM	Cash Dividend (VND768/share)	7.68%	768
10/09/2026	10/09/2026	HTN	HOSE	Share Issue	50.00%	
10/09/2026		TN1	HOSE	Record date for ballot		
10/09/2026	10/09/2026	VIB	HOSE	Share Issue	9.50%	
11/09/2026	16/10/2026	PHR	HOSE	Extraordinary General Meeting		
11/09/2026	11/09/2026	PHR	HOSE	Share Issue	80.00%	
11/09/2026	15/10/2026	PHR	HOSE	Cash Dividend (VND1400/share)	14.00%	1,400
11/09/2026		DLD	UPCoM	Extraordinary General Meeting		
11/09/2026	12/10/2026	SZC	HOSE	Cash Dividend (VND1000/share)	10.00%	1,000
11/09/2026	06/10/2026	VLP	UPCoM	Extraordinary General Meeting		
11/09/2026	14/10/2026	EIB	HOSE	Extraordinary General Meeting		
11/09/2026	14/10/2026	BXH	HNX	Cash Dividend (VND200/share)	2.00%	200

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