

Xin Chao Vietnam

Market movements

	8 Oct	1D	1M	3M	YTD
VNIndex (pt, % chg.)	1,739.0	(0.8)	(5.0)	(6.2)	(2.6)
Turnover (VND bn)	15,980.9				
VN30 (pt, % chg.)	1,877.0	(0.9)	(4.6)	(6.1)	(7.6)

Major indicators

	8 Oct	1D	1M	3M	YTD
1-yr gov't bonds (% bp chg.)	3.85	(0.19)	0.24	3.42	27.44
3-yr gov't bonds (% bp chg.)	4.06	0.62	2.14	3.17	30.93
USD/VND (% chg.)	25,932	0.19	0.24	1.40	1.40
JPY/VND (% chg.)	164	0.12	2.83	(1.25)	2.42
EUR/VND (% chg.)	29,039	0.12	3.95	3.31	6.26
CNY/VND (% chg.)	3,869	0.13	0.12	(0.04)	(2.74)
	Prev. close	1D	1M	3M	YTD
10-yr US Treasury (% bp chg.)	5.3	1.01	11.46	16.55	28.08
WTI (USD/bbl, % chg.)	91.6	3.76	(1.54)	24.59	59.53
Gold (USD/oz, % chg.)	4,121	0.09	(6.25)	1.67	(4.32)

Proprietary net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
VPB	107.5	MBB	(56.7)
TCB	96.4	HPG	(56.4)
FUEVFVND	72.6	MCH	(35.1)
PVT	40.2	VIC	(35.0)
MWG	36.9	VIX	(24.5)

Foreign net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
PLX	90.8	TCB	(152.9)
VIC	66.0	HDB	(117.7)
PVT	62.3	PNJ	(115.9)
STB	55.6	FUEVFVND	(71.9)
MSN	31.9	VHM	(61.7)

Daily performance by sector

Top five sectors	% chg.	Bottom five sectors	% chg.
Household Products	5.75	F&B	(2.28)
Others	2.85	Financial Services	(1.31)
Utilities	2.69	Consumer Services	(0.88)
Materials	2.54	Consumer Durables	(0.60)
Pharmaceuticals	1.99	Media & Entertainment	(0.53)

WHAT'S NEW TODAY

Market commentary & News

- **Market commentary:** Rising correction risks

Event Calendar

Total earning estimate of VN30 components

	Revenue (VND tn)	NI (VND tn)	EPS growth (% yoy)	PE (x)	PB (x)	PS (x)	ROE (%)
2023	2,156	284	102.0	11.7	1.6	1.3	14.3
2024	2,230	336	123.1	11.7	1.6	1.5	14.8
2025	1,406	401	129.6	17.4	2.4	2.0	15.5
2026	1,869	525	179.3	10.6	1.9	1.7	17.5

Source: KIS Research, Bloomberg

Vietnam indicators

	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26
Real GDP Growth (% yoy)	7.6	7.0	8.2	8.3	8.5	7.9	8.4
Trade balance (USD bn)	4.0	3.2	4.4	8.9	3.2	(3.6)	(3.6)
CPI (% yoy, avg.)	2.9	3.2	3.3	3.3	3.4	3.5	5.3
Credit growth (%)	13.8	16.3	17.5	13.4	17.9	15.9	16.4
USD/VND (avg.)	25,386	25,565	26,121	26,424	26,296	26,342	26,312
US GDP (% yoy)	2.5	(0.3)	2.2	3.0	2.6	2.0	2.0
China GDP (% yoy)	4.8	5.4	5.2	4.8	4.5	5.0	4.3

Source: KIS Research, Bloomberg

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Market commentary & News

Market commentary

Rising correction risks

Selling pressure remained present, pushing the index back into negative territory despite buying demand attempting to keep it in positive territory during the session. Notably, selling pressure was mainly concentrated in large-cap sectors, with several stocks coming under correction pressure, thereby creating a significant drag on the overall index.

The VNIndex fell 0.82% to close at 1,738 points, while the VN30Index declined 0.91% to 1,877 points. Trading volume and value reached 679 million shares and VND15,980bn, down 2% and 4%, respectively, compared with the average of the previous five trading sessions.

Foreign investors recorded net selling of more than VND445bn, mainly in TCB, HDB, and PNJ, with net selling values of VND152bn, VND117bn, and VND115bn, respectively. Conversely, they focused their purchases on PLX, VIC, and PVT, with net buying values of VND90bn, VND66bn, and VND62bn, respectively.

Banking stocks declined, led by SHB (-6.94%), LPB (-3.21%), CTG (-1.85%), BID (-1.74%), ACB (-1.45%), TCB (-1.24%), MBB (-1.05%), VCB (-1.05%), VIB (-0.72%), SSB (-0.58%), and HDB (-0.36%).

Real Estate stocks underperformed, led by VHM (-3.38%), VIC (-0.87%), VRE (-0.65%), and NVL (-0.49%).

Securities stocks also closed in negative territory, including VCK (-3.58%), VIX (-3.42%), SSI (-3.05%), VCI (-2.88%), VPX (-2.77%), TCX (-2.50%), and LPS (-1.47%).

Meanwhile, selling pressure weighed on large-cap stocks, including MSN (-1.33%), MWG (-1.04%), HPG (-0.98%), GVR (-0.44%), and VNM (-0.17%).

The market recorded another declining session as selling pressure remained dominant. Although buying demand was still present, it was insufficient to establish a balance against selling pressure, preventing the index from sustaining its recovery. With buying demand yet to show a more proactive stance and selling pressure not fully alleviated, the short-term market trend remained relatively weak.

Event Calendar

► Event calendar

Ex-right date	Exercise day	Ticker	Exchange	Right	Rate	Value (VND bn)
09/10/2026	09/10/2026	HDB	HOSE	Share Issue	5.00%	
09/10/2026	09/10/2026	HDB	HOSE	Share Issue	25.00%	
09/10/2026	23/10/2026	HTC	HNX	Cash Dividend (VND300/share)	3.00%	300
09/10/2026	09/10/2026	AGR	HOSE	Share Issue	6.00%	
09/10/2026	06/11/2026	AST	HOSE	Extraordinary General Meeting		
09/10/2026	11/11/2026	BTP	HOSE	Cash Dividend (VND500/share)	5.00%	500
09/10/2026	09/11/2026	DPR	HOSE	Extraordinary General Meeting		

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