05 Nov 2026

Xin Chao Vietnam

Market movements

	4 Nov	1D	1M	3M	YTD
VNIndex (pt, % chg.)	1,733.0	2.0	(1.2)	(2.4)	(2.9)
Turnover (VND bn)	18,001.4				
VN30 (pt, % chg.)	1,862.1	2.6	(1.7)	(2.9)	(8.3)

Major indicators

	4 Nov	1D	1M	3M	YTD
1-yr gov't bonds (%, bp chg.)	3.87	0.37	0.76	2.62	28.01
3-yr gov't bonds (%, bp chg.)	4.03	0.10	0.74	3.47	29.96
USD/VND (% chg.)	25,721	0.01	1.08	2.12	2.24
JPY/VND (% chg.)	163	(0.24)	1.23	2.40	3.21
EUR/VND (% chg.)	28,931	0.03	0.63	4.76	6.66
CNY/VND (% chg.)	3,854	0.03	0.60	0.96	(2.35)
	Prev. close	1D	1M	3M	YTD
10-yr US Treasury (%, bp chg.)	4.9	(0.42)	(8.24)	5.52	16.81
WTI (USD/bbl, % chg.)	87.9	(0.24)	(1.70)	16.87	53.10
Gold (USD/oz, % chg.)	4,091	1.09	(1.71)	(1.70)	(5.02)

Proprietary net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
FUEKIV30	99.2	TCB	(29.3)
VCB	20.6	HHV	(22.4)
VPB	18.9	VIC	(21.5)
MBB	12.0	KDH	(18.1)
BMP	9.3	VHM	(16.2)

Net buy	(VND bn)	Net sell	(VND bn)
FPT	183.2	MBB	(198.4)
MSN	174.7	ACB	(93.3)
CTG	82.2	BSR	(82.7)
HPG	53.9	DXG	(74.2)
VND	39.7	HDB	(68.4)

Daily performance by sector

Top five sectors	% chg.	Bottom five sectors	% chg.
Financial Services	6.80	Pharmaceuticals	(0.43)
Technology	6.08	Insurance	0.20
F&B	5.94	Diversified Financials	0.57
Capital Goods	4.06	Commercial Services	0.72
Software & Services	3.78	Real Estate	0.82

WHAT'S NEW TODAY

Market commentary & News

- **Market commentary:** Recovery above the MA20

Event Calendar

Total earning estimate of VN30 components

	Revenue (VND tn)	NI (VND tn)	EPS growth (% yoy)	PE (x)	PB (x)	PS (x)	ROE (%)
2023	2,156	284	102.0	11.7	1.6	1.3	14.3
2024	2,230	336	123.1	11.7	1.6	1.5	14.8
2025	1,005	401	129.6	17.4	2.4	2.0	15.5
2026	1,667	538	190.0	9.8	1.6	1.6	16.0

Source: KIS Research, Bloomberg

Vietnam indicators

	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26
Real GDP Growth (% yoy)	7.0	8.2	8.3	8.5	7.9	8.4	10.0
Trade balance (USD bn)	3.2	4.4	8.9	3.2	(3.6)	(13.0)	(2.5)
CPI (% yoy, avg.)	3.2	3.3	3.3	3.4	3.5	5.3	4.8
Credit growth (%)	16.3	17.5	13.4	19.1	15.9	16.7	16.7
USD/VND (avg.)	25,565	26,121	26,424	26,296	26,342	26,312	25,968
US GDP (% yoy)	(0.3)	2.2	3.0	2.6	2.0	1.5	2.8
China GDP (% yoy)	5.4	5.2	4.8	4.5	5.0	4.3	4.5

Source: KIS Research, Bloomberg

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Market commentary & News

Market commentary

Recovery above the MA20

Although the market opened under selling pressure, buying demand quickly returned and gained the upper hand, helping the indices stage a strong recovery. The upward momentum strengthened throughout the session, with gains spreading broadly across sectors, suggesting that bargain-hunting activity had become more active across the market.

At the close, the VNIndex rose 1.97% to 1,733 points, while the VN30Index advanced 2.56% to 1,862 points.

Foreign investors recorded net selling of more than VND70bn, primarily in MBB, ACB, and BSR, with net sales of VND198bn, VND93bn, and VND82bn, respectively. Conversely, their net purchases were concentrated in FPT, MSN, and CTG, amounting to VND183bn, VND174bn, and VND82bn, respectively.

Banking stocks closed higher, led by LPB (+4.61%), VPB (+4.48%), CTG (+3.33%), SHB (+2.87%), VIB (+2.52%), VCB (+2.43%), BID (+2.37%), TCB (+2.10%), MBB (+1.85%), HDB (+1.83%), STB (+1.65%), ACB (+1.23%), and SSB (+1.00%).

Securities stocks also advanced, including TCX (+6.98%), VND (+6.90%), VCI (+6.86%), VIX (+6.86%), SSI (+6.53%), VCK (+6.43%), VPX (+5.62%), and HCM (+2.75%).

Real Estate stocks performed strongly, supported by gains in CII (+6.95%), TCH (+6.69%), DXG (+6.57%), KDH (+6.15%), VRE (+4.54%), BCM (+3.64%), KBC (+3.05%), and VHM (+2.10%).

Meanwhile, buying interest was observed in several large-cap stocks, including FPT (+6.94%), MSN (+4.18%), MWG (+3.04%), HPG (+2.12%), GVR (+2.03%), VNM (+1.95%), VJC (+1.66%), SAB (+0.95%), BSR (+0.76%), VPL (+0.55%), GAS (+0.27%), and MCH (+0.15%).

The market posted a strong gain alongside higher trading liquidity, indicating improving buying demand and a more active return of capital flows. Notably, the VNIndex recovered above its 20-period moving average (MA20), signaling an improvement in the short-term technical outlook. This suggested that investor sentiment was gradually recovering, while the market's ability to sustain its rebound in the coming sessions remained in focus.

Event Calendar

▸ **Event calendar**

Ex-right date	Exercise day	Ticker	Exchange	Right	Rate	Value (VND bn)
05/11/2026	05/11/2026	TV6	UPCOM	Share Issue	15.00%	
05/11/2026	02/12/2026	PPE	HNX	Extraordinary General Meeting		
05/11/2026	17/11/2026	WSB	UPCOM	Cash Dividend (VND2000/share)	20.00%	2,000
05/11/2026		HMR	HNX	Record date for ballot		
05/11/2026	05/11/2026	TBD	UPCOM	Share Issue	50.00%	
05/11/2026	27/11/2026	QTP	UPCOM	Cash Dividend (VND700/share)	7.00%	700
05/11/2026		VPC	UPCOM	Annual General Meeting		
05/11/2026		SJE	HNX	Extraordinary General Meeting		
05/11/2026	29/11/2026	CAP	HNX	Annual General Meeting		
05/11/2026		QNT	UPCOM	Extraordinary General Meeting		
05/11/2026	27/11/2026	PCC	UPCOM	Cash Dividend (VND1500/share)	15.00%	1,500
05/11/2026	08/12/2026	TTZ	HNX	Annual General Meeting		
06/11/2026	25/11/2026	VNC	HNX	Cash Dividend (VND600/share)	6.00%	600
06/11/2026	16/11/2026	RBC	UPCOM	Cash Dividend (VND100/share)	1.00%	100

06/11/2026		RTB	UPCOM	Record date for ballot
06/11/2026		CBI	UPCOM	Extraordinary General Meeting
06/11/2026	04/12/2026	HGM	HNX	Extraordinary General Meeting
06/11/2026	07/12/2026	HEV	HNX	Extraordinary General Meeting

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