

Xin Chao Vietnam

Market movements

	3 Jun	1D	1M	3M	YTD
VNIndex (pt, % chg.)	1,819.0	(0.4)	(1.9)	0.0	1.9
Turnover (VND bn)	20,588.7				
VN30 (pt, % chg.)	1,974.6	0.1	(2.0)	0.9	(2.8)

Major indicators

	3 Jun	1D	1M	3M	YTD
1-yr gov't bonds (% bp chg.)	3.60	0.72	2.45	10.54	19.12
3-yr gov't bonds (% bp chg.)	3.81	0.28	2.80	10.29	22.58
USD/VND (% chg.)	26,343	0.00	(0.01)	(0.48)	(0.18)
JPY/VND (% chg.)	165	0.08	1.79	1.19	1.90
EUR/VND (% chg.)	30,585	0.05	0.80	(0.29)	0.89
CNY/VND (% chg.)	3,887	0.12	(0.75)	(2.21)	(3.18)
	Prev. close	1D	1M	3M	YTD
10-yr US Treasury (% bp chg.)	4.5	(0.31)	0.96	9.40	7.53
WTI (USD/bbl, % chg.)	95.6	(0.48)	(10.20)	27.99	66.42
Gold (USD/oz, % chg.)	4,446	(0.29)	(2.56)	(14.33)	3.24

Domestic institutions net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
ACB	404.7	FPT	(122.3)
VCB	75.3	HDB	(53.5)
VIC	70.2	SHB	(52.7)
KDC	49.2	STB	(38.3)
VHM	45.2	VCI	(36.2)

Foreign net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
FPT	567.1	ACB	(392.7)
SHB	88.4	VHM	(211.5)
VIX	53.6	VIC	(163.6)
NVL	35.6	VCK	(153.6)
MBB	23.4	VPB	(86.0)

Daily performance by sector

Top five sectors	% chg.	Bottom five sectors	% chg.
Technology	4.70	Real Estate	(2.65)
Software & Services	2.66	Automobiles	(0.41)
Transportation	1.70	Others	(0.34)
F&B	0.90	Materials	(0.12)
Media & Entertainment	0.79	Diversified Financials	(0.01)

WHAT'S NEW TODAY

Market commentary & News

- Market commentary: Absorbing selling pressure

Event Calendar

Total earning estimate of VN30 components

	Revenue (VND tn)	NI (VND tn)	EPS growth (% yoy)	PE (x)	PB (x)	PS (x)	ROE (%)
2022	2,015	277	117	9.8	1.6	1.4	18.4
2023	2,272	277	102	11.7	1.6	1.3	14.3
2024	1,652	334	123	11.7	1.6	1.5	14.8
2025	1,681	472	185	10.9	1.8	1.8	16.4

Vietnam indicators

	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26
Real GDP Growth (% yoy)	7.4	7.6	7.1	8.0	8.2	8.5	7.8
Trade balance (USD bn)	8.9	4.0	3.2	4.4	8.9	3.2	(3.6)
CPI (% yoy, avg.)	3.5	2.9	3.2	3.3	3.3	3.4	3.5
Credit growth (%)	16.1	13.8	16.3	17.5	13.4	17.9	15.9
USD/VND (avg.)	24,093	25,386	25,565	26,121	26,424	26,296	26,342
US GDP (% yoy)	2.8	2.5	(0.3)	2.2	3.0	2.6	1.8
China GDP (% yoy)	4.6	4.8	5.4	5.2	4.8	4.5	5.0

Source: KIS Research, Bloomberg

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Market commentary & News

Market commentary

Absorbing selling pressure

The market continued to face broad-based selling pressure, causing the index to retreat into negative territory once again. However, stronger buying demand emerged in the afternoon session and helped absorb part of the selling pressure, thereby narrowing the market's losses.

At the close, the VNIndex decreased to 0.41% to close at 1,819 pts. Meanwhile, the VN30Index increased to 0.08% to close at 1,974 pts. Intraday trading volume and value reached 723 million shares/VND20,588bn, up 5%/6%, respectively, compared to the average of the last five sessions.

Foreign were net selling, with more than VND691bn, focusing on ACB, VHM, and VIC with net values of VND392bn, VND211bn, and VND163bn, respectively. In contrast, they focused net buying on FPT, SHB, and VIX with net values of VND567bn, VND88bn, and VND53bn, respectively.

Real Estate stocks closed in negative territory, including NVL (-4.23%), VIC (-3.56%), VRE (-3.06%), and VHM (-1.59%).

In addition, capital outflows were seen in several large-cap stocks such as LPB (-5.70%), TCB (-1.10%), STB (-0.75%), and VNM (-0.51%).

On the other hand, Banking stocks posted positive returns, led by ACB (+3.59%), MBB (+2.23%), SHB (+1.47%), HDB (+1.20%), TPB (+0.64%), VIB (+0.63%), VCB (+0.49%), BID (+0.48%), and CTG (+0.30%).

Brokerage stocks also performed well, including VND (+4.66%), VIX (+2.87%), HCM (+2.44%), SSI (+1.11%), and VCI (+0.62%).

The market remained under pressure, recording its seventh consecutive losing session. This suggests that the short-term corrective trend is still intact, as buying demand has yet to become strong enough to trigger a clear reversal. In addition, the index is gradually approaching its 50-day and 100-day moving averages, indicating that these key support levels may soon be tested in the coming sessions.

Event Calendar

► Event calendar

Ex-right date	Exercise day	Ticker	Exchange	Right	Rate	Value (VND bn)
04/06/2026	22/06/2026	IMP	HOSE	Record date for ballot		
04/06/2026		DLD	UPCoM	Annual General Meeting		
04/06/2026	24/06/2026	CAT	UPCoM	Cash Dividend (VND500/share)	5.00%	500
04/06/2026	24/06/2026	CAT	UPCoM	Cash Dividend (VND500/share)	5.00%	500
04/06/2026	04/06/2026	SAM	HOSE	Share Issue	6.00%	
04/06/2026	16/06/2026	HNF	UPCoM	Cash Dividend (VND1500/share)	15.00%	1,500
04/06/2026	30/06/2026	THU	UPCoM	Annual General Meeting		
04/06/2026	16/06/2026	TMG	UPCoM	Cash Dividend (VND3500/share)	35.00%	3,500
04/06/2026		PTD	HNX	Record date for ballot		
04/06/2026		RCC	UPCoM	Annual General Meeting		
04/06/2026		TIN	UPCoM	Record date for ballot		
04/06/2026	04/06/2026	BIG	UPCoM	Share Issue	10.00%	
04/06/2026	30/07/2026	BIG	UPCoM	Cash Dividend (VND200/share)	2.00%	200
04/06/2026		DCT	UPCoM	Annual General Meeting		
04/06/2026	26/06/2026	NQN	UPCoM	Annual General Meeting		
04/06/2026	30/06/2026	SGS	UPCoM	Annual General Meeting		
04/06/2026	04/06/2026	THG	HOSE	Share Issue	13.00%	

04/06/2026	10/07/2026	THG	HOSE	Cash Dividend (VND1000/share)	10.00%	1,000
04/06/2026	30/06/2026	FOC	UPCoM	Annual General Meeting		
04/06/2026	19/06/2026	TDB	UPCoM	Cash Dividend (VND1500/share)	15.00%	1,500
04/06/2026	19/06/2026	TDB	UPCoM	Cash Dividend (VND1000/share)	10.00%	1,000
04/06/2026	26/06/2026	MGC	UPCoM	Cash Dividend (VND300/share)	3.00%	300
04/06/2026	26/06/2026	TAW	UPCoM	Cash Dividend (VND1300/share)	13.00%	1,300
04/06/2026	26/06/2026	TAW	UPCoM	Cash Dividend (VND215/share)	2.15%	215
04/06/2026	29/06/2026	DVP	HOSE	Cash Dividend (VND5000/share)	50.00%	5,000
04/06/2026	25/06/2026	BHK	UPCoM	Cash Dividend (VND900/share)	9.00%	900
04/06/2026	24/06/2026	CPC	HNX	Cash Dividend (VND1500/share)	15.00%	1,500
05/06/2026	05/06/2026	DBC	HOSE	Share Issue	12.00%	
05/06/2026	24/06/2026	DBC	HOSE	Cash Dividend (VND300/share)	3.00%	300
05/06/2026		HGM	HNX	Record date for ballot		
05/06/2026	30/06/2026	QTP	UPCoM	Extraordinary General Meeting		
05/06/2026	07/07/2026	BNA	HNX	Annual General Meeting		
05/06/2026	30/06/2026	DFF	UPCoM	Annual General Meeting		
05/06/2026	30/06/2026	CKD	UPCoM	Cash Dividend (VND1000/share)	10.00%	1,000
05/06/2026		VE3	HNX	Annual General Meeting		
05/06/2026		HLT	UPCoM	Annual General Meeting		
05/06/2026	26/06/2026	PTS	HNX	Cash Dividend (VND800/share)	8.00%	800
05/06/2026	28/08/2026	CLW	HOSE	Cash Dividend (VND1600/share)	16.00%	1,600

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