

# Xin Chao Vietnam

## Market movements

	4 Jun	1D	1M	3M	YTD
VNIndex (pt, % chg.)	1,831.6	0.7	(1.2)	0.7	2.6
Turnover (VND bn)	22,184.2				
VN30 (pt, % chg.)	1,982.3	0.4	(1.6)	1.3	(2.4)

## Major indicators

	4 Jun	1D	1M	3M	YTD
1-yr gov't bonds (% bp chg.)	3.61	0.34	1.82	11.09	19.53
3-yr gov't bonds (% bp chg.)	3.83	0.71	2.82	10.69	23.45
USD/VND (% chg.)	26,335	0.03	0.02	(0.45)	(0.15)
JPY/VND (% chg.)	165	0.09	1.79	1.19	1.91
EUR/VND (% chg.)	30,632	(0.10)	0.65	(0.44)	0.73
CNY/VND (% chg.)	3,887	0.10	(0.77)	(2.23)	(3.20)
	Prev. close	1D	1M	3M	YTD
10-yr US Treasury (% bp chg.)	4.5	(0.44)	0.83	9.25	7.39
WTI (USD/bbl, % chg.)	95.0	(1.06)	(10.73)	27.24	65.45
Gold (USD/oz, % chg.)	4,469	0.23	(2.05)	(13.89)	3.77

## Domestic institutions net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
ACB	278.2	FPT	(150.9)
STB	131.1	VIC	(72.8)
MWG	90.9	VJC	(40.7)
VHM	87.3	SSI	(39.3)
HDB	55.1	VIB	(30.3)

## Foreign net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
FPT	256.9	VIC	(4,868.6)
SHB	33.2	MWG	(95.9)
PLX	19.4	ACB	(89.8)
VPI	13.5	VPB	(82.2)
NVL	9.0	VHM	(80.3)

## Daily performance by sector

Top five sectors	% chg.	Bottom five sectors	% chg.
Energy	4.27	Technology	(1.60)
Real Estate	1.21	Household Products	(1.05)
Telecommunication	0.69	Others	(0.61)
Transportation	0.69	Financial Services	(0.58)
Banks	0.67	Commercial Services	(0.51)

## WHAT'S NEW TODAY

### Market commentary & News

- **Market commentary:** Demand returns

### Event Calendar

## Total earning estimate of VN30 components

	Revenue (VND tn)	NI (VND tn)	EPS growth (% yoy)	PE (x)	PB (x)	PS (x)	ROE (%)
2022	2,015	277	117	9.8	1.6	1.4	18.4
2023	2,272	277	102	11.7	1.6	1.3	14.3
2024	1,652	334	123	11.7	1.6	1.5	14.8
2025	1,681	472	185	10.9	1.8	1.8	16.4

## Vietnam indicators

	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26
Real GDP Growth (% yoy)	7.4	7.6	7.1	8.0	8.2	8.5	7.8
Trade balance (USD bn)	8.9	4.0	3.2	4.4	8.9	3.2	(3.6)
CPI (% yoy, avg.)	3.5	2.9	3.2	3.3	3.3	3.4	3.5
Credit growth (%)	16.1	13.8	16.3	17.5	13.4	17.9	15.9
USD/VND (avg.)	24,093	25,386	25,565	26,121	26,424	26,296	26,342
US GDP (% yoy)	2.8	2.5	(0.3)	2.2	3.0	2.6	1.8
China GDP (% yoy)	4.6	4.8	5.4	5.2	4.8	4.5	5.0

Source: KIS Research, Bloomberg

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## Market commentary & News

### Market commentary

#### Demand returns

The market regained positive momentum as buying demand strengthened, helping the index return to positive territory. Notably, the Banking and Oil & Gas sectors became the main highlights, with many stocks posting solid gains.

At the close, the VNIndex increased to 0.69% to close at 1,831 pts. Meanwhile, the VN30Index increased to 0.39% to close at 1,982 pts. Intraday trading volume and value reached 603 million shares/VND22,184bn, down 10%/ up 18%, compared to the average of the last five sessions.

Foreign were net selling, with more than VND5,755bn, focusing on VIC, MWG, and ACB with net values of VND4,868bn, VND95bn, and VND89bn, respectively. In contrast, they focused net buying on FPT, SHB, and PLX with net values of VND256bn, VND33bn, and VND19bn, respectively.

Banking stocks advanced, led by STB (+6.51%), VIB (+2.20%), BID (+1.79%), TPB (+1.59%), HDB (+0.99%), ACB (+0.96%), VCB (+0.48%), CTG (+0.44%), and VPB (+0.19%).

Real Estate stocks also closed in positive territory, including VRE (+3.49%), BCM (+2.05%), VIC (+1.32%), and VHM (+1.08%).

In addition, capital flowed into several large-cap stocks such as PLX (+6.90%), BSR (+3.77%), GVR (+2.02%), VJC (+1.05%), GAS (+0.83%), SAB (+0.63%), and VNM (+0.51%).

On the other hand, Brokerage stocks underperformed, with VND (-0.84%), SSI (-0.73%), VCI (-0.61%), and VPX (-0.19%) posting losses.

The market rebounded after a series of declining sessions, suggesting that buying demand has shown signs of improvement. However, lower trading liquidity indicates that capital flows remain relatively cautious. This suggests that the current advance may be a technical rebound, although it could also represent an early signal of a trend reversal. Therefore, additional trading sessions will be needed to confirm the market's direction more clearly.

## Event Calendar

### ► Event calendar

Ex-right date	Exercise day	Ticker	Exchange	Right	Rate	Value (VND bn)
05/06/2026	05/06/2026	DBC	HOSE	Share Issue	12.00%	
05/06/2026	24/06/2026	DBC	HOSE	Cash Dividend (VND300/share)	3.00%	300
05/06/2026		HGM	HNX	Record date for ballot		
05/06/2026	30/06/2026	QTP	UPCoM	Extraordinary General Meeting		
05/06/2026	07/07/2026	BNA	HNX	Annual General Meeting		
05/06/2026	30/06/2026	DFF	UPCoM	Annual General Meeting		
05/06/2026	30/06/2026	CKD	UPCoM	Cash Dividend (VND1000/share)	10.00%	1,000
05/06/2026		VE3	HNX	Annual General Meeting		
05/06/2026		HLT	UPCoM	Annual General Meeting		
05/06/2026	26/06/2026	PTS	HNX	Cash Dividend (VND800/share)	8.00%	800
05/06/2026	28/08/2026	CLW	HOSE	Cash Dividend (VND1600/share)	16.00%	1,600

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