true friend KIS Viet Nam Securities Corporation

11 Jun 2026

Xin Chao Vietnam

Market movements

	10 Jun	1D	1M	3M	YTD
VNIndex (pt, % chg.)	1,803.7	0.6	(5.8)	7.6	1.1
Turnover (VND bn)	19,803.3				
VN30 (pt, % chg.)	1,961.0	0.5	(5.5)	6.8	(3.4)

Major indicators

	10 Jun	1D	1M	3M	YTD
1-yr gov't bonds (%, bp chg.)	3.61	(0.26)	2.00	9.33	19.49
3-yr gov't bonds (%, bp chg.)	3.80	(0.62)	1.54	9.12	22.47
USD/VND (% chg.)	26,320	0.05	0.01	(0.31)	(0.09)
JPY/VND (% chg.)	164	0.24	2.13	1.39	2.34
EUR/VND (% chg.)	30,415	0.14	1.82	0.37	1.45
CNY/VND (% chg.)	3,883	0.16	(0.25)	(1.70)	(3.08)
	Prev. close	1D	1M	3M	YTD
10-yr US Treasury (%, bp chg.)	4.5	0.22	3.96	8.92	8.62
WTI (USD/bbl, % chg.)	88.3	0.08	(7.49)	5.78	53.73
Gold (USD/oz, % chg.)	4,165	(4.01)	(10.70)	(19.55)	(3.29)

Domestic institutions net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
ACB	160.8	PDR	(38.7)
VHM	54.6	VPB	(34.5)
KDC	51.7	KDH	(32.4)
TCH	39.8	BAF	(26.2)
MBB	34.9	CII	(18.4)

Foreign net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
VJC	46.1	MBB	(87.5)
CII	38.4	VPB	(77.2)
MWG	30.2	SSI	(51.1)
VNM	28.1	VHM	(50.4)
SHB	26.8	STB	(46.1)

Daily performance by sector

Top five sectors	% chg.	Bottom five sectors	% chg.
Real Estate	1.24	Technology	(3.33)
Capital Goods	1.11	Materials	(1.46)
Others	0.93	Energy	(0.55)
Telecommunication	0.71	Automobiles	(0.18)
Media & Entertainment	0.64	Household Products	(0.07)

WHAT'S NEW TODAY

Market commentary & News

- **Market commentary:** Green momentum continues

Event Calendar

Total earning estimate of VN30 components

	Revenue (VND tn)	NI (VND tn)	EPS growth (% yoy)	PE (x)	PB (x)	PS (x)	ROE (%)
2022	2,015	277	117	9.8	1.6	1.4	18.4
2023	2,272	277	102	11.7	1.6	1.3	14.3
2024	1,652	334	123	11.7	1.6	1.5	14.8
2025	1,681	472	185	10.9	1.8	1.8	16.4

Vietnam indicators

	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26
Real GDP Growth (% yoy)	7.4	7.6	7.1	8.0	8.2	8.5	7.8
Trade balance (USD bn)	8.9	4.0	3.2	4.4	8.9	3.2	(3.6)
CPI (% yoy, avg.)	3.5	2.9	3.2	3.3	3.3	3.4	3.5
Credit growth (%)	16.1	13.8	16.3	17.5	13.4	17.9	15.9
USD/VND (avg.)	24,093	25,386	25,565	26,121	26,424	26,296	26,342
US GDP (% yoy)	2.8	2.5	(0.3)	2.2	3.0	2.6	2.0
China GDP (% yoy)	4.6	4.8	5.4	5.2	4.8	4.5	5.0

Source: KIS Research, Bloomberg

Market commentary & News

Market commentary

Green momentum continues

The market maintained a positive tone as buying demand spread across most sectors. Notably, the Real Estate and Banking sectors stood out with a large number of stocks posting solid gains.

At the close, the VNIndex increased to 0.59% to close at 1,803 pts. Meanwhile, the VN30Index increased to 0.46% to close at 1,960 pts. Intraday trading volume and value reached 625 million shares/VND19,803bn, up 2%/11%, respectively, compared to the average of the last five sessions.

Foreign were net selling, with more than VND579bn, focusing on MBB, VPB, and SSI with net values of VND87bn, VND77bn, and VND51bn, respectively. In contrast, they focused net buying on VJC, CII, and MWG with net values of VND46bn, VND38bn, and VND30bn, respectively.

Brokerage stocks performed well, led by HCM (+1.28%), VPX (+1.17%), VND (+0.29%), and SSI (+0.19%).

Banking stocks advanced, including BID (+1.22%), HDB (+0.80%), VIB (+0.63%), VPB (+0.58%), LPB (+0.43%), SSB (+0.35%), VCB (+0.33%), CTG (+0.30%), MBB (+0.20%), and TCB (+0.16%).

Real Estate stocks closed higher, supported by NVL (+6.88%), VRE (+1.89%), VIC (+1.45%), KBC (+0.86%), and VHM (+0.55%).

In addition, capital flowed into several large-cap stocks, including VJC (+1.68%), GVR (+1.65%), MWG (+1.03%), VNM (+1.03%), SAB (+0.85%), FPT (+0.68%), HPG (+0.21%), and GAS (+0.12%).

The market recorded its second consecutive recovery session, accompanied by a slight improvement in liquidity. Meanwhile, the index is approaching its 100-day moving average (MA100), suggesting that the market is nearing an important testing zone that could help determine its next directional trend in the period ahead.

Event Calendar

Event calendar

Ex-right date	Exercise day	Ticker	Exchange	Right	Rate	Value (VND bn)
11/06/2026	29/06/2026	F88		Record date for ballot		
11/06/2026	30/06/2026	SZG	UPCoM	Cash Dividend (VND2000/share)	20.00%	2,000
11/06/2026	17/06/2026	SJ1	HNX	Cash Dividend (VND750/share)	7.50%	750
11/06/2026	11/06/2026	CMN	UPCoM	Share Issue	200.00%	
11/06/2026		KTS	HNX	Record date for ballot		
11/06/2026	06/07/2026	DPG	HOSE	Cash Dividend (VND600/share)	6.00%	600
11/06/2026	19/06/2026	ULG		Cash Dividend (VND250/share)	2.50%	250
11/06/2026	14/07/2026	NAP	HNX	Cash Dividend (VND650/share)	6.50%	650
11/06/2026		TVB	HOSE	Record date for ballot		
11/06/2026	20/07/2026	HNB	UPCoM	Cash Dividend (VND850/share)	8.50%	850
11/06/2026	29/06/2026	SKV	UPCoM	Cash Dividend (VND1980/share)	19.80%	1,980
11/06/2026	10/07/2026	REE	HOSE	Extraordinary General Meeting		
12/06/2026	29/06/2026	CCA	UPCoM	Cash Dividend (VND1000/share)	10.00%	1,000
12/06/2026		E12	UPCoM	Annual General Meeting		
12/06/2026	22/06/2026	EVE	HOSE	Cash Dividend (VND1000/share)	10.00%	1,000
12/06/2026		CAD	UPCoM	Annual General Meeting		
12/06/2026	10/07/2026	MND	UPCoM	Cash Dividend (VND780/share)	7.80%	780
12/06/2026	15/07/2026	VPD	HOSE	Cash Dividend (VND2300/share)	23.00%	2,300
12/06/2026	25/06/2026	HNI	UPCoM	Cash Dividend (VND2000/share)	20.00%	2,000

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- Hold: Expected total return will be between -5% and 15%
- Sell: Expected total return will be -5% or less
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- Overweight: Recommend increasing the sector's weighting in the portfolio compared to its respective weighting in the VNIndex based on market capitalization.
- Neutral: Recommend maintaining the sector's weighting in the portfolio in line with its respective weighting in the VNIndex based on market capitalization.
- Underweight: Recommend reducing the sector's weighting in the portfolio compared to its respective weighting in the VNIndex based on market capitalization.

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