

# Xin Chao Vietnam

## Market movements

	1 Jun	1D	1M	3M	YTD
VNIndex (pt, % chg.)	1,844.5	(1.0)	(0.5)	(1.9)	3.4
Turnover (VND bn)	15,088.2				
VN30 (pt, % chg.)	1,989.7	(0.4)	(1.6)	(3.5)	(2.0)

## Major indicators

	1 Jun	1D	1M	3M	YTD
1-yr gov't bonds (% bp chg.)	3.57	(1.72)	1.50	9.81	18.01
3-yr gov't bonds (% bp chg.)	3.79	1.33	2.50	11.85	22.23
USD/VND (% chg.)	26,317	(0.02)	0.15	(0.56)	(0.08)
JPY/VND (% chg.)	165	0.11	1.72	1.05	1.72
EUR/VND (% chg.)	30,648	0.07	0.77	0.09	0.68
CNY/VND (% chg.)	3,890	(0.03)	(0.78)	(2.25)	(3.27)
	Prev. close	1D	1M	3M	YTD
10-yr US Treasury (% bp chg.)	4.5	0.67	2.18	13.40	7.15
WTI (USD/bbl, % chg.)	90.7	3.87	(10.99)	35.39	58.03
Gold (USD/oz, % chg.)	4,502	(0.85)	(2.44)	(16.47)	4.52

## Domestic institutions net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
CTG	46.1	STB	(127.3)
VPB	39.2	MWG	(81.3)
TCB	33.8	MSB	(56.5)
BSR	31.5	VHM	(40.0)
TCX	29.1	FPT	(32.9)

## Foreign net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
MWG	88.5	ACB	(109.0)
FPT	68.5	BSR	(88.3)
VCB	46.0	MSB	(87.8)
VND	17.7	VIC	(76.2)
VNM	17.3	CTG	(46.0)

## Daily performance by sector

Top five sectors	% chg.	Bottom five sectors	% chg.
Consumer Durables	2.49	Energy	(3.30)
Financial Services	1.76	Software & Services	(2.08)
Capital Goods	0.65	Others	(1.53)
Pharmaceuticals	0.12	Diversified Financials	(1.37)
Media & Entertainment	0.08	Materials	(0.49)

## WHAT'S NEW TODAY

### Market commentary & News

- **Market commentary:** Liquidity declines

### Event Calendar

## Total earning estimate of VN30 components

	Revenue	NI	EPS growth	PE	PB	PS	ROE
	(VND tn)	(VND tn)	(% yoy)	(x)	(x)	(x)	(%)
2022	2,015	277	117	9.8	1.6	1.4	18.4
2023	2,272	277	102	11.7	1.6	1.3	14.3
2024	1,652	334	123	11.7	1.6	1.5	14.8
2025	1,681	472	185	10.9	1.8	1.8	16.4

Source: KIS Research, Bloomberg

## Vietnam indicators

	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26
Real GDP Growth (% yoy)	7.4	7.6	7.1	8.0	8.2	8.5	7.8
Trade balance (USD bn)	8.9	4.0	3.2	4.4	8.9	3.2	(3.6)
CPI (% yoy, avg.)	3.5	2.9	3.2	3.3	3.3	3.4	3.5
Credit growth (%)	16.1	13.8	16.3	17.5	13.4	17.9	15.9
USD/VND (avg.)	24,093	25,386	25,565	26,121	26,424	26,296	26,342
US GDP (% yoy)	2.8	2.5	(0.3)	2.2	3.0	2.6	2.2
China GDP (% yoy)	4.6	4.8	5.4	5.2	4.8	4.5	5.0

Source: KIS Research, Bloomberg

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## Market commentary & News

### Market commentary

#### Liquidity declines

The market recorded its fifth consecutive losing session. Although buying demand emerged early in the session and helped the index stay in positive territory, selling pressure ultimately prevailed, causing the index to reverse and close in the red.

At the close, the VNIndex decreased to 1.02% to close at 1,844 pts. Meanwhile, the VN30Index decreased to 0.37% to close at 1,989 pts. Intraday trading volume and value reached 508 million shares/VND15,098bn, down 30%/26%, respectively, compared to the average of the last five sessions.

Foreign were net selling, with more than VND646bn, focusing on ACB, BSR, and MSB with net values of VND109bn, VND88bn, and VND87bn, respectively. In contrast, they focused net buying on MWG, FPT, and VCB with net values of VND88bn, VND68bn, and VND45bn, respectively.

Banking stocks declined, led by STB (-1.47%), TPB (-1.26%), TCB (-1.22%), CTG (-0.72%), HDB (-0.58%), VPB (-0.55%), LPB (-0.38%), SHB (-0.36%), and BID (-0.24%).

Real Estate stocks closed in negative territory, including VRE (-3.26%), VIC (-3.03%), VHM (-2.56%), and BCM (-0.73%).

In addition, capital outflows were seen in several large-cap stocks such as BSR (-3.87%), GAS (-3.66%), PLX (-3.05%), VPL (-1.39%), VJC (-0.52%), SSI (-0.18%), and VNM (-0.17%).

On the other hand, Brokerage stocks posted positive returns, including VND (+4.15%), VIX (+1.13%), MBS (+1.01%), and VCI (+0.20%).

The market remained under correction pressure after establishing a short-term peak. Moreover, the index has gradually fallen below key moving averages, indicating that upward momentum is weakening and suggesting that the market may enter a period of short-term volatility and consolidation to absorb profit-taking pressure.

## Event Calendar

### ► Event calendar

Ex-right date	Exercise day	Ticker	Exchange	Right	Rate	Value (VND bn)
02/06/2026	22/06/2026	TBW	UPCoM	Cash Dividend (VND1210/share)	12.10%	1,210
02/06/2026	12/06/2026	AST	HOSE	Cash Dividend (VND1000/share)	10.00%	1,000
02/06/2026		AST	HOSE	Record date for ballot		
02/06/2026	02/06/2026	L40	HNX	Share Issue	120.00%	
02/06/2026	10/06/2026	TNW	UPCoM	Cash Dividend (VND970/share)	9.70%	970
02/06/2026	02/06/2026	SAV	HOSE	Share Issue	5.00%	
02/06/2026	22/07/2026	SAV	HOSE	Cash Dividend (VND1000/share)	10.00%	1,000
02/06/2026		CTP	HNX	Annual General Meeting		
02/06/2026		BSG	UPCoM	Annual General Meeting		
02/06/2026	26/06/2026	SVN	HNX	Annual General Meeting		
02/06/2026	30/06/2026	SGH	HNX	Annual General Meeting		
02/06/2026	07/07/2026	ITD	HOSE	Annual General Meeting		
02/06/2026	30/06/2026	IRC	UPCoM	Annual General Meeting		
02/06/2026	28/06/2026	L62	UPCoM	Annual General Meeting		
03/06/2026	03/06/2026	DTP	UPCoM	Share Issue	25.00%	
03/06/2026	22/06/2026	NVL	HOSE	Record date for ballot		
03/06/2026	30/06/2026	THM	UPCoM	Annual General Meeting		
03/06/2026		LG9	UPCoM	Annual General Meeting		

03/06/2026	26/06/2026	NSG	UPCoM	Annual General Meeting		
03/06/2026	30/06/2026	TV6	UPCoM	Annual General Meeting		
03/06/2026		POM	UPCoM	Annual General Meeting		
03/06/2026	27/06/2026	GKM	HNX	Annual General Meeting		
03/06/2026	26/06/2026	DRC	HOSE	Cash Dividend (VND500/share)	5.00%	500
03/06/2026	16/06/2026	HTI	HOSE	Cash Dividend (VND2000/share)	20.00%	2,000
03/06/2026	29/06/2026	VLP	UPCoM	Annual General Meeting		
04/06/2026	22/06/2026	IMP	HOSE	Record date for ballot		
04/06/2026		DLD	UPCoM	Annual General Meeting		
04/06/2026	24/06/2026	CAT	UPCoM	Cash Dividend (VND500/share)	5.00%	500
04/06/2026	24/06/2026	CAT	UPCoM	Cash Dividend (VND500/share)	5.00%	500
04/06/2026	04/06/2026	SAM	HOSE	Share Issue	6.00%	
04/06/2026	16/06/2026	HNF	UPCoM	Cash Dividend (VND1500/share)	15.00%	1,500
04/06/2026	30/06/2026	THU	UPCoM	Annual General Meeting		
04/06/2026	16/06/2026	TMG	UPCoM	Cash Dividend (VND3500/share)	35.00%	3,500
04/06/2026		PTD	HNX	Record date for ballot		
04/06/2026		RCC	UPCoM	Annual General Meeting		
04/06/2026		TIN	UPCoM	Record date for ballot		
04/06/2026	04/06/2026	BIG	UPCoM	Share Issue	10.00%	
04/06/2026	30/07/2026	BIG	UPCoM	Cash Dividend (VND200/share)	2.00%	200
04/06/2026		DCT	UPCoM	Annual General Meeting		
04/06/2026	26/06/2026	NQN	UPCoM	Annual General Meeting		
04/06/2026	30/06/2026	SGS	UPCoM	Annual General Meeting		
04/06/2026	04/06/2026	THG	HOSE	Share Issue	13.00%	
04/06/2026	10/07/2026	THG	HOSE	Cash Dividend (VND1000/share)	10.00%	1,000
04/06/2026	30/06/2026	FOC	UPCoM	Annual General Meeting		
04/06/2026	19/06/2026	TDB	UPCoM	Cash Dividend (VND1500/share)	15.00%	1,500
04/06/2026	19/06/2026	TDB	UPCoM	Cash Dividend (VND1000/share)	10.00%	1,000
04/06/2026	26/06/2026	MGC	UPCoM	Cash Dividend (VND300/share)	3.00%	300
04/06/2026	26/06/2026	TAW	UPCoM	Cash Dividend (VND1300/share)	13.00%	1,300
04/06/2026	26/06/2026	TAW	UPCoM	Cash Dividend (VND215/share)	2.15%	215
04/06/2026	29/06/2026	DVP	HOSE	Cash Dividend (VND5000/share)	50.00%	5,000
04/06/2026	25/06/2026	BHK	UPCoM	Cash Dividend (VND900/share)	9.00%	900
04/06/2026	24/06/2026	CPC	HNX	Cash Dividend (VND1500/share)	15.00%	1,500
05/06/2026	05/06/2026	DBC	HOSE	Share Issue	12.00%	
05/06/2026	24/06/2026	DBC	HOSE	Cash Dividend (VND300/share)	3.00%	300
05/06/2026		HGM	HNX	Record date for ballot		
05/06/2026	30/06/2026	QTP	UPCoM	Extraordinary General Meeting		
05/06/2026	07/07/2026	BNA	HNX	Annual General Meeting		
05/06/2026	30/06/2026	DFF	UPCoM	Annual General Meeting		
05/06/2026	30/06/2026	CKD	UPCoM	Cash Dividend (VND1000/share)	10.00%	1,000
05/06/2026		VE3	HNX	Annual General Meeting		
05/06/2026		HLT	UPCoM	Annual General Meeting		
05/06/2026	26/06/2026	PTS	HNX	Cash Dividend (VND800/share)	8.00%	800
05/06/2026	28/08/2026	CLW	HOSE	Cash Dividend (VND1600/share)	16.00%	1,600

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