KIS Viet Nam Securities Corporation

Market Trader

28th Week

(07/06 - 07/10)

14 Jul 2026

Foreign investors extended their net selling streak

Domestic trading activity

Last week, market liquidity remained largely unchanged. Specifically, total trading value across the market reached VND1745n, up 0.8% WoW.

By investor group, trading activity by domestic retail investors declined by 5.5% WoW. Meanwhile, domestic institutional investors turned more active, with trading value increasing 5.9% from the previous week.

Proprietary trading activity

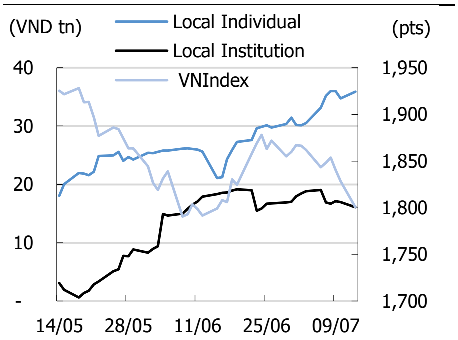
Proprietary traders reversed to net selling last week, with total net outflows of approximately VND789bn. The largest net selling was concentrated in VIC (-VND191bn), MWG (-VND168bn), MSN (-VND119bn), HPG (-VND100bn), and ACB (-VND99bn). On the other hand, the largest net inflows were recorded in TCB (+VND91bn), FPT (+VND54bn), STB (+VND47bn), VIB (+VND30bn), and VCB (+VND29bn).

Foreign trading activity

Foreign investors extended their net selling streak to 17 consecutive weeks, with total net outflows of approximately VND2.3tn, down 17.3% from the previous week.

Selling pressure was concentrated in large-cap stocks, including MSN (-VND485bn), VIC (-VND453bn), VHM (-VND441bn), PNJ (-VND264bn), and VPB (-VND252bn). On the other hand, net buying was mainly directed toward VNM (+VND434bn), MCH (+VND149bn), MBB (+VND121bn), HDB (+VND108bn), and HVN (+VND84bn).

Figure 1. Accumulative net flow



Source: Fiinpro X, KIS Research
Notes: Accumulated since Jan/23

Table 1. Trading activity by investor group

Investor group	Buy value (VNDtn)				Sell value (VNDtn)				Net value (VNDtn)			
	1W	1M	1Q	1Y	1W	1M	1Q	1Y	1W	1M	1Q	1Y
Local Institution	26.0	115.2	489.6	3,163.1	29.0	117.0	472.8	3,067.5	(2.9)	(1.8)	16.8	95.6
Local Individual	51.7	237.3	665.9	3,414.1	48.9	227.1	633.3	3,329.4	2.8	10.2	32.6	84.7
Foreign Institution	7.2	32.1	98.0	552.0	6.6	36.5	131.9	692.6	0.6	(4.4)	(33.9)	(140.5)
Foreign individual	2.3	11.0	38.0	264.8	2.7	15.0	53.5	304.6	(0.5)	(4.0)	(15.5)	(39.8)
Proprietary Firms	3.4	16.9	48.5	271.1	3.5	15.5	49.6	265.2	(0.0)	1.4	(1.1)	5.9

Source: FiinproX, KIS Research

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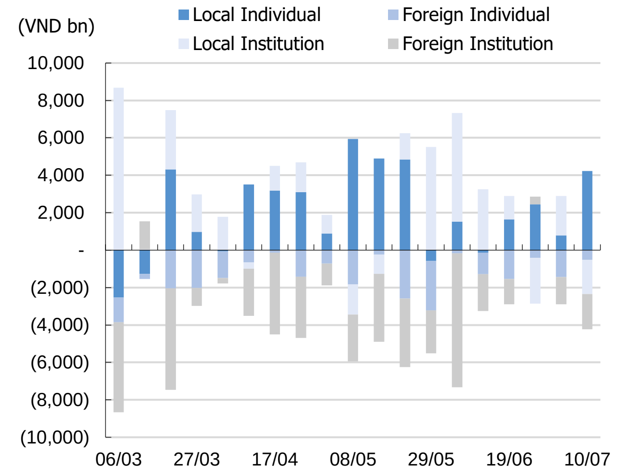
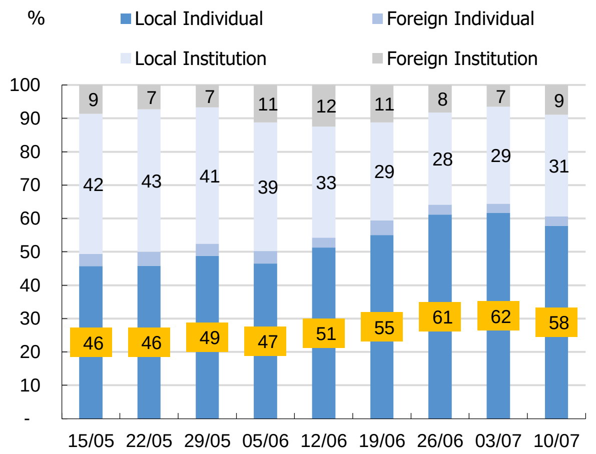
Figure 2. Trading activity by investor group



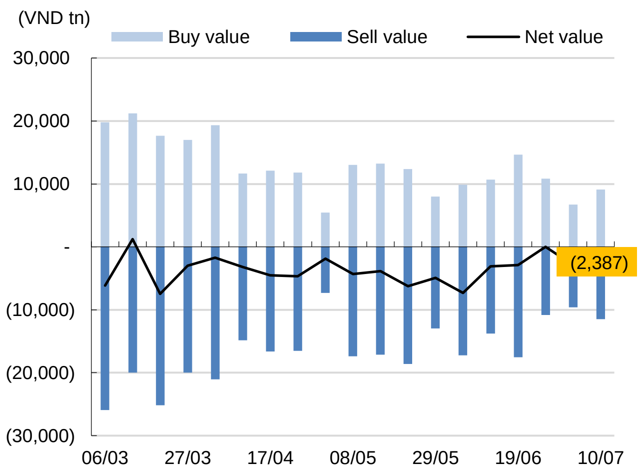
Source: Fiinpro X, KIS Research

Figure 3. Proportion by investor group



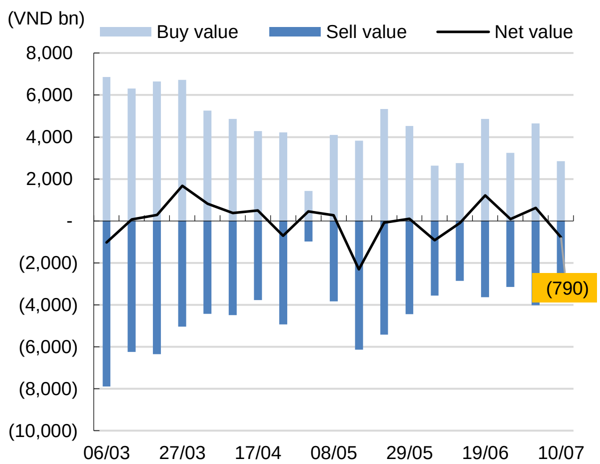
Source: Fiinpro X, KIS Research

Figure 4. Net foreign buy/sell



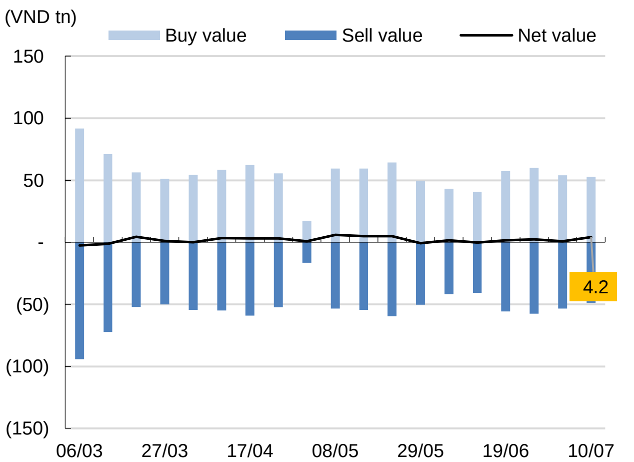
Source: Fiinpro X, KIS Research

Figure 5. Net Proprietary foreign buy/sell by sector



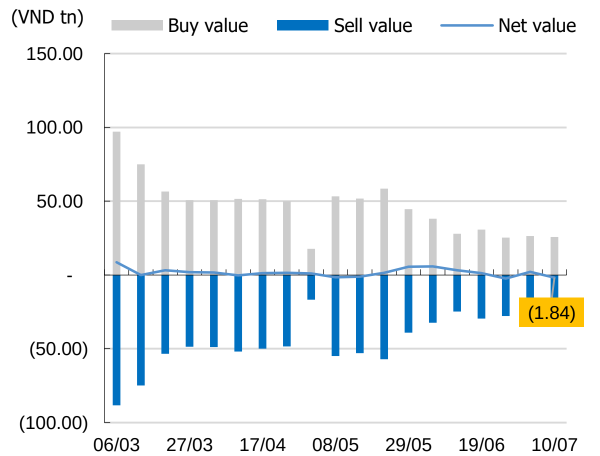
Source: Fiinpro X, KIS Research

Figure 6. Net domestic individual buy/sells



Source: Fiinpro X, KIS Research

Figure 7. Net domestic institutions buy/sells



Sources: Bloomberg, Fiinpro X, KIS Research

Table 2. Top 10 local individual net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
MCH	Consumer Goods	(3.1)	2,054.2	(216.0)	1,838.2
MSN	Consumer Goods	(4.2)	1,311.2	(634.1)	677.2
PNJ	Consumer Goods	(20.6)	1,208.4	(570.1)	638.3
VHM	Financials	(3.0)	1,617.0	(1,331.4)	285.5
MSB	Banks	(1.3)	726.1	(506.4)	219.7
GMD	Industrials	(1.4)	453.8	(282.3)	171.4
HPG	Basic Materials	(1.3)	1,031.7	(867.9)	163.7
SSI	Financials	(2.9)	1,889.2	(1,740.3)	148.9
ACB	Banks	(0.4)	879.1	(739.3)	139.9
GEX	Industrials	(12.9)	1,437.8	(1,304.8)	133.0

Source: FiinproX, KIS Research

Table 3. Top 10 local individual net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VJC	Consumer Services	(2.7)	1,747.3	(2,022.7)	(275.4)
HCM	Financials	(2.6)	500.6	(756.5)	(255.9)
VNM	Consumer Goods	3.1	200.7	(440.7)	(240.0)
KHG	Financials	3.5	80.0	(278.1)	(198.2)
MBB	Banks	0.1	787.3	(941.7)	(154.4)
VSC	Industrials	(12.6)	412.6	(534.5)	(121.9)
BSR	Oil & Gas	3.2	845.8	(952.2)	(106.3)
FPT	Technology	(2.4)	1,230.5	(1,330.1)	(99.6)
ORS	Financials	(6.5)	485.8	(569.7)	(83.9)
VND	Financials	(2.2)	1,099.6	(1,173.1)	(73.5)

Source: FiinproX, KIS Research

Table 4. Top 10 local institutions net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VIC	Financials	1.2	1,060.5	(680.4)	380.0
VJC	Consumer Services	(2.7)	775.6	(475.0)	300.7
FPT	Technology	(2.4)	1,194.0	(958.7)	235.3
HCM	Financials	(2.6)	461.1	(230.8)	230.3
TCB	Banks	(3.6)	914.4	(701.1)	213.3
KHG	Financials	3.5	216.9	(24.3)	192.6
SHB	Banks	(3.7)	1,534.9	(1,367.8)	167.1
VHM	Financials	(3.0)	1,126.5	(970.8)	155.7
VPB	Banks	(4.0)	705.2	(579.1)	126.1
ORS	Financials	(6.5)	218.8	(109.9)	108.9

Source: FiinproX, KIS Research

Table 5. Top 10 local institutions net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
MCH	Consumer Goods	(3.1)	39.3	(2,027.4)	(1,988.1)
PNJ	Consumer Goods	(20.6)	565.8	(939.6)	(373.8)
MSB	Banks	(1.3)	186.5	(403.9)	(217.4)
VNM	Consumer Goods	3.1	187.1	(381.4)	(194.3)
MSN	Consumer Goods	(4.2)	564.7	(756.7)	(192.0)
HDB	Banks	0.2	509.2	(694.4)	(185.2)
ACB	Banks	(0.4)	370.5	(546.3)	(175.8)
GMD	Industrials	(1.4)	148.5	(312.3)	(163.8)
PVD	Oil & Gas	(0.2)	284.8	(397.1)	(112.4)
HDG	Financials	(5.5)	80.4	(187.3)	(106.9)

Source: FiinproX, KIS Research

Table 6. Top 10 foreign institutions net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VNM	Consumer Goods	3.1	395.9	(134.6)	261.2
MCH	Consumer Goods	(3.1)	184.2	(34.3)	149.9
MBB	Banks	0.1	294.5	(178.8)	115.7
VND	Financials	(2.2)	136.2	(55.5)	80.7
HVN	Consumer Services	0.4	69.0	(2.9)	66.1
HDB	Banks	0.2	130.1	(78.8)	51.3
BSR	Oil & Gas	3.2	155.1	(107.7)	47.4
ACB	Banks	(0.4)	176.5	(129.5)	47.1
GAS	Utilities	(0.1)	96.8	(59.2)	37.6
HCM	Financials	(2.6)	51.2	(13.6)	37.5

Source: FiinproX, KIS Research

Table 7. Top 10 foreign institutions net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VIC	Financials	1.2	1,894.6	(2,469.1)	(574.5)
VHM	Financials	(3.0)	209.4	(650.1)	(440.6)
MSN	Consumer Goods	(4.2)	149.9	(484.0)	(334.2)
SHB	Banks	(3.7)	25.7	(170.8)	(145.1)
FPT	Technology	(2.4)	170.9	(305.8)	(134.8)
SSI	Financials	(2.9)	79.0	(212.1)	(133.1)
TCB	Banks	(3.6)	216.5	(339.9)	(123.4)
GEX	Industrials	(12.9)	6.7	(111.6)	(105.0)
DCM	Basic Materials	(1.9)	34.0	(127.1)	(93.0)
PNJ	Consumer Goods	(20.6)	317.6	(409.8)	(92.1)

Source: FiinproX, KIS Research

Table 8. Top 10 foreign individual net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VNM	Consumer Goods	3.1	210.1	(36.9)	173.1
VIC	Financials	1.2	194.0	(72.9)	121.1
NVL	Financials	0.4	70.0	(10.1)	59.9
HDB	Banks	0.2	115.6	(58.6)	57.0
DXG	Financials	(0.8)	52.8	(5.1)	47.7
PDR	Financials	(3.4)	43.6	(2.2)	41.4
MWG	Consumer Services	(2.9)	108.5	(68.8)	39.7
DIG	Financials	0.4	24.6	(2.6)	22.0
FUEVFVND	Financials	(3.7)	21.9	(0.6)	21.3
HVN	Consumer Services	0.4	19.1	(0.2)	18.9

Source: FiinproX, KIS Research

Table 9. Top 10 foreign individual net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VPB	Banks	(4.0)	52.2	(244.0)	(191.9)
PNJ	Consumer Goods	(20.6)	59.5	(231.8)	(172.3)
MSN	Consumer Goods	(4.2)	74.2	(225.2)	(151.0)
TCB	Banks	(3.6)	24.0	(126.4)	(102.3)
HPG	Basic Materials	(1.3)	6.4	(66.9)	(60.5)
STB	Banks	(2.6)	22.8	(71.5)	(48.7)
TCX	Financials	(6.2)	8.9	(51.9)	(42.9)
VIB	Banks	(3.0)	2.9	(41.1)	(38.2)
LPB	Banks	4.7	5.2	(40.6)	(35.4)
SHB	Banks	(3.7)	8.8	(42.0)	(33.3)

Source: FiinproX, KIS Research

Table 10. Top 10 foreign net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VNM	Consumer Goods	3.1	605.9	(171.6)	434.4
MCH	Consumer Goods	(3.1)	184.2	(34.3)	149.9
MBB	Banks	0.1	340.4	(219.2)	121.3
HDB	Banks	0.2	245.7	(137.4)	108.3
HVN	Consumer Services	0.4	88.1	(3.1)	85.0
VND	Financials	(2.2)	192.2	(112.4)	79.8
MWG	Consumer Services	(2.9)	344.9	(277.2)	67.7
BSR	Oil & Gas	3.2	162.4	(109.3)	53.1
DXG	Financials	(0.8)	63.4	(14.2)	49.2
NVL	Financials	0.4	90.5	(45.0)	45.5

Source: FiinproX, KIS Research

Table 11. Top 10 foreign net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
MSN	Consumer Goods	(4.2)	224.1	(709.3)	(485.1)
VIC	Financials	1.2	2,088.6	(2,542.0)	(453.4)
VHM	Financials	(3.0)	364.5	(805.8)	(441.2)
PNJ	Consumer Goods	(20.6)	377.1	(641.6)	(264.5)
VPB	Banks	(4.0)	211.9	(464.8)	(252.9)
TCB	Banks	(3.6)	240.5	(466.3)	(225.8)
SHB	Banks	(3.7)	34.4	(212.8)	(178.4)
SSI	Financials	(2.9)	79.7	(222.6)	(142.9)
FPT	Technology	(2.4)	303.9	(439.5)	(135.6)
HPG	Basic Materials	(1.3)	96.4	(205.1)	(108.7)

Source: FiinproX, KIS Research

Table 12. Top 10 net buy by Proprietary (VND, %, VND bn)

Ticker	Exchange	% Chg	Buy	Sell	Net
TCB	Banks	(3.6)	324.0	(232.0)	92.0
FPT	Technology	(2.4)	398.3	(343.7)	54.6
STB	Banks	(2.6)	85.7	(37.7)	48.0
VIB	Banks	(3.0)	53.3	(23.1)	30.2
VCB	Banks	(2.4)	66.7	(37.0)	29.7
HAH	Industrials	(0.8)	21.8	0.0	21.8
FUEMAVND	Financials	(1.4)	18.9	(0.2)	18.6
VNM	Consumer Goods	3.1	80.3	(63.6)	16.7
PNJ	Consumer Goods	(20.6)	31.7	(17.4)	14.3
FUESSVFL	Financials	(2.5)	11.7	(1.7)	10.0

Source: FiinproX, KIS Research

Table 13. Top 10 net sell by Proprietary (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VIC	Financials	1.2	72.2	(263.7)	(191.5)
MWG	Consumer Services	(2.9)	364.8	(533.5)	(168.7)
MSN	Consumer Goods	(4.2)	87.0	(206.7)	(119.7)
HPG	Basic Materials	(1.3)	171.0	(271.0)	(100.1)
ACB	Banks	(0.4)	70.0	(169.9)	(99.9)
VPB	Banks	(4.0)	176.4	(241.2)	(64.8)
GMD	Industrials	(1.4)	10.6	(66.2)	(55.6)
FUEVFVND	Financials	(3.7)	15.8	(60.8)	(45.0)
HDG	Financials	(5.5)	1.5	(39.0)	(37.5)
GEX	Industrials	(12.9)	26.9	(63.7)	(36.7)

Source: FiinproX, KIS Research

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