true friend KIS Viet Nam Securities Corporation

Market Trader

30th Week

(07/20 - 07/24)

28 Jul 2026

Foreign investors maintained strong net selling

Domestic trading activity

Last week, market liquidity rebounded. Specifically, total trading value across the market reached VND201tn, up 21.6% WoW.

By investor group, both domestic retail investors and domestic institutional investors recorded stronger trading activity, with trading value increasing 21.9% and 18.2% WoW, respectively.

Proprietary trading activity

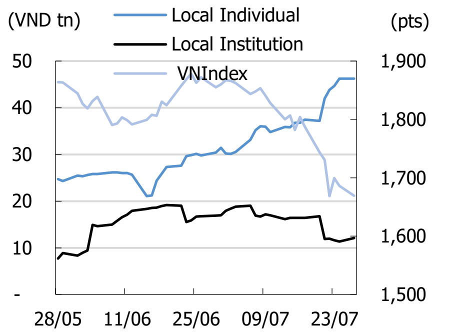
Proprietary traders reversed to net buying, with total net purchases amounting to approximately VND513bn. The largest net inflows were concentrated in GMD (+VND282bn), TCB (+VND209bn), GEL (+VND149bn), VIC (+VND149bn), and POW (+VND78bn). On the other hand, the largest net outflows were recorded in VHM (-VND157bn), HPG (-VND116bn), E1VFVN30 (-VND87bn), FUEVFVND (-VND73bn), and GEE (-VND61bn).

Foreign trading activity

Foreign investors extended their net selling streak to 19 consecutive weeks, with total net outflows of approximately VND3.7tn, up 74.7% WoW.

Selling pressure remained concentrated in large-cap stocks, led by PNJ (-VND714bn), VCB (-VND452bn), VPB (-VND402bn), TCB (-VND343bn), and ACB (-VND331bn). Conversely, foreign inflows were mainly directed toward VNM (+VND318bn), MWG (+VND278bn), SHB (+VND130bn), HPG (+VND100bn), and VND (+VND91bn).

Figure 1. Accumulative net flow



Source: Fiinpro X, KIS Research
Notes: Accumulated since Jan/23

Table 1. Trading activity by investor group

Investor group	Buy value (VNDtn)				Sell value (VNDtn)				Net value (VNDtn)			
	1W	1M	1Q	1Y	1W	1M	1Q	1Y	1W	1M	1Q	1Y
Local Institution	28.0	113.7	453.3	3,058.1	32.7	118.4	445.5	2,967.5	(4.6)	(4.6)	7.8	90.5
Local Individual	56.6	222.0	665.2	3,363.0	47.5	205.5	627.0	3,267.2	9.1	16.5	38.2	95.8
Foreign Institution	7.1	26.0	94.5	532.7	10.6	34.5	125.9	677.8	(3.6)	(8.5)	(31.5)	(145.1)
Foreign individual	4.0	11.3	38.1	263.3	4.8	14.6	52.6	304.5	(0.8)	(3.4)	(14.5)	(41.2)
Proprietary Firms	5.9	18.8	51.0	271.5	5.3	18.6	52.2	266.1	0.6	0.3	(1.2)	5.4

Source: FiinproX, KIS Research

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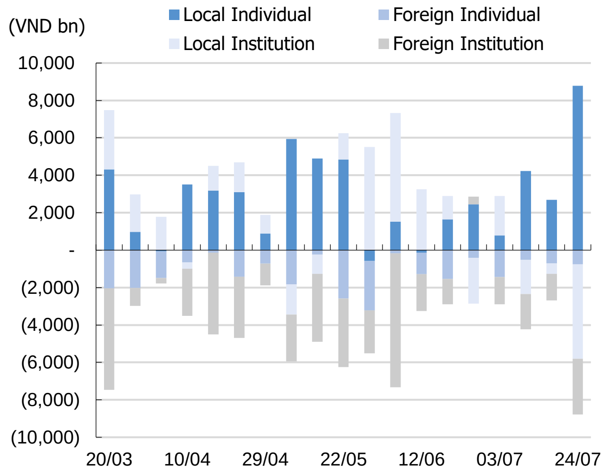
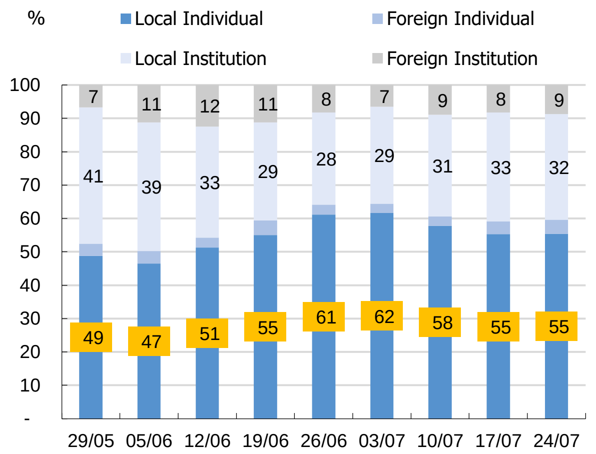
Figure 2. Trading activity by investor group



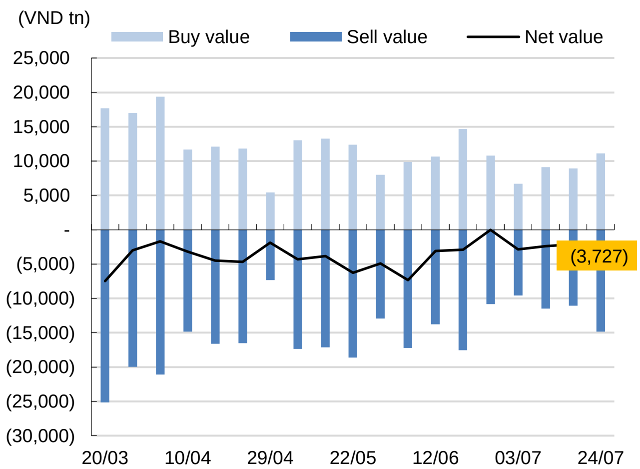
Source: Fiinpro X, KIS Research

Figure 3. Proportion by investor group



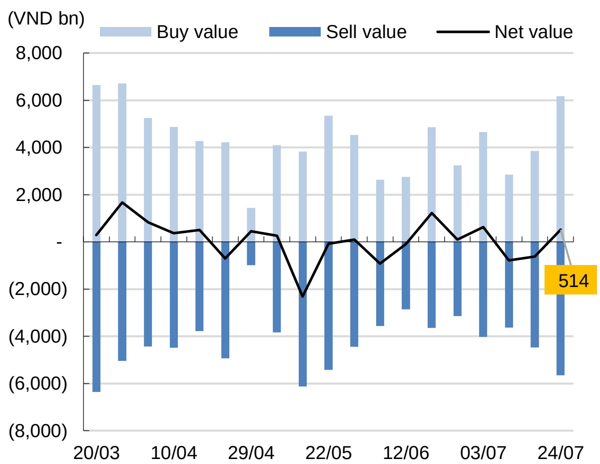
Source: Fiinpro X, KIS Research

Figure 4. Net foreign buy/sell



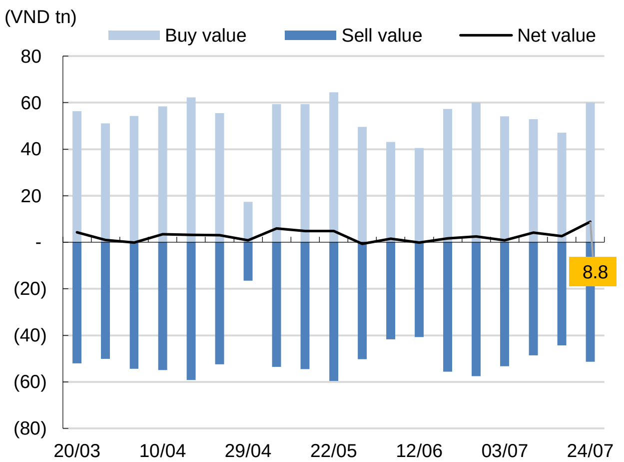
Source: Fiinpro X, KIS Research

Figure 5. Net Proprietary foreign buy/sell by sector



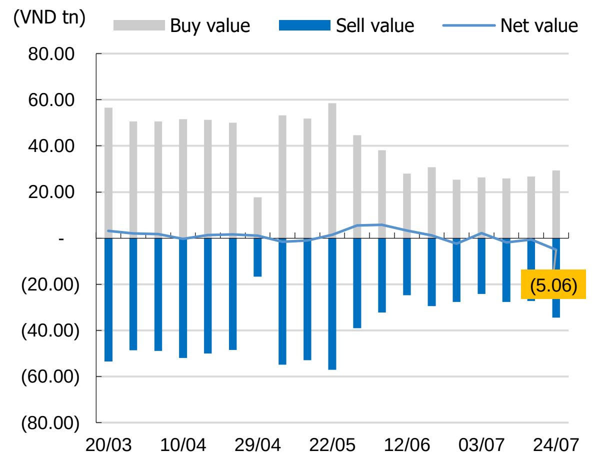
Source: Fiinpro X, KIS Research

Figure 6. Net domestic individual buy/sells



Source: Fiinpro X, KIS Research

Figure 7. Net domestic institutions buy/sells



Sources: Bloomberg, Fiinpro X, KIS Research

Table 2. Top 10 local individual net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
LPB	Banks	(0.9)	7,799.1	(3,019.0)	4,780.1
ACB	Banks	(4.5)	1,929.9	(1,232.8)	697.1
VIX	Financials	(9.5)	2,347.3	(1,877.5)	469.7
SSI	Financials	(6.0)	2,128.3	(1,681.0)	447.3
PNJ	Consumer Goods	(28.5)	1,178.8	(799.6)	379.2
VCB	Banks	(6.7)	1,046.1	(717.8)	328.4
VBB	Banks	(3.8)	289.0	(5.3)	283.8
VHM	Financials	(7.5)	1,533.9	(1,263.9)	270.0
VJC	Consumer Services	(3.0)	1,196.5	(958.5)	237.9
MBB	Banks	(7.8)	964.0	(739.3)	224.7

Source: FiinproX, KIS Research

Table 3. Top 10 local individual net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VIC	Financials	(3.1)	2,505.2	(2,872.3)	(367.1)
VNM	Consumer Goods	(0.2)	377.4	(672.0)	(294.6)
GEX	Industrials	(12.8)	1,050.7	(1,222.7)	(172.0)
GEL	Financials	(10.7)	141.6	(287.3)	(145.6)
NVL	Financials	2.4	655.4	(770.2)	(114.8)
BWE	Utilities	(1.4)	12.4	(126.9)	(114.5)
SHB	Banks	(6.7)	2,362.7	(2,461.5)	(98.8)
FPT	Technology	(6.1)	1,263.2	(1,349.4)	(86.2)
KBC	Financials	(0.7)	99.9	(178.4)	(78.5)
ORS	Financials	(5.8)	147.7	(225.5)	(77.9)

Source: FiinproX, KIS Research

Table 4. Top 10 local institutions net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VIC	Financials	(3.1)	1,497.3	(902.5)	594.7
PNJ	Consumer Goods	(28.5)	775.1	(440.1)	335.0
STB	Banks	0.0	841.5	(536.5)	304.9
GEX	Industrials	(12.8)	599.4	(331.0)	268.5
FPT	Technology	(6.1)	1,146.1	(888.6)	257.5
VPB	Banks	(3.5)	1,001.5	(820.6)	180.9
TCB	Banks	(9.1)	1,137.0	(957.5)	179.5
VCB	Banks	(6.7)	580.7	(457.0)	123.7
BWE	Utilities	(1.4)	170.8	(51.3)	119.5
TPB	Banks	(6.6)	335.1	(219.1)	116.0

Source: FiinproX, KIS Research

Table 5. Top 10 local institutions net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
LPB	Banks	(0.9)	486.5	(5,268.6)	(4,782.1)
VIX	Financials	(9.5)	951.0	(1,368.0)	(417.1)
ACB	Banks	(4.5)	440.3	(806.1)	(365.8)
VBB	Banks	(3.8)	1.7	(285.3)	(283.7)
MWG	Consumer Services	(11.3)	1,363.6	(1,641.4)	(277.8)
HPG	Basic Materials	(4.8)	1,231.5	(1,455.3)	(223.9)
VJC	Consumer Services	(3.0)	543.8	(720.7)	(176.9)
MSN	Consumer Goods	(6.0)	560.1	(701.3)	(141.2)
SSI	Financials	(6.0)	865.8	(1,001.0)	(135.2)
VND	Financials	(7.6)	315.6	(439.6)	(124.0)

Source: FiinproX, KIS Research

Table 6. Top 10 foreign institutions net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VNM	Consumer Goods	(0.2)	461.9	(255.7)	206.2
SHB	Banks	(6.7)	232.9	(82.7)	150.1
VND	Financials	(7.6)	133.7	(28.3)	105.4
E1VFVN30	Financials	(4.8)	100.6	(31.0)	69.6
BMP	Industrials	(1.1)	88.0	(20.9)	67.1
MSN	Consumer Goods	(6.0)	291.6	(228.4)	63.1
CTG	Banks	(8.0)	163.2	(122.4)	40.7
PVT	Industrials	(6.9)	56.7	(16.1)	40.6
LPB	Banks	(0.9)	96.9	(58.0)	38.9
NVL	Financials	2.4	64.2	(27.8)	36.4

Source: FiinproX, KIS Research

Table 7. Top 10 foreign institutions net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
PNJ	Consumer Goods	(28.5)	318.0	(820.1)	(502.1)
VPB	Banks	(3.5)	77.2	(449.3)	(372.0)
MBB	Banks	(7.8)	227.7	(521.1)	(293.3)
VCB	Banks	(6.7)	127.1	(410.4)	(283.3)
ACB	Banks	(4.5)	124.9	(383.0)	(258.1)
TPB	Banks	(6.6)	35.9	(287.2)	(251.3)
SSI	Financials	(6.0)	274.4	(524.9)	(250.6)
STB	Banks	0.0	57.2	(294.9)	(237.7)
FPT	Technology	(6.1)	178.1	(359.7)	(181.7)
EIB	Banks	(7.9)	51.4	(215.2)	(163.9)

Source: FiinproX, KIS Research

Table 8. Top 10 foreign individual net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
MWG	Consumer Services	(11.3)	356.5	(98.6)	257.9
HPG	Basic Materials	(4.8)	509.6	(338.3)	171.2
VNM	Consumer Goods	(0.2)	424.0	(311.9)	112.1
TCX	Financials	(9.0)	33.4	(4.3)	29.1
EIB	Banks	(7.9)	103.4	(77.5)	26.0
HHV	Industrials	(3.2)	26.3	(1.3)	25.0
KDH	Financials	(5.7)	64.7	(39.9)	24.8
VSC	Industrials	(8.5)	44.9	(22.8)	22.1
NAF	Consumer Goods	(7.0)	19.2	(0.0)	19.2
PVT	Industrials	(6.9)	33.9	(16.6)	17.2

Source: FiinproX, KIS Research

Table 9. Top 10 foreign individual net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
PNJ	Consumer Goods	(28.5)	29.1	(241.2)	(212.1)
TCB	Banks	(9.1)	24.9	(222.6)	(197.7)
VCB	Banks	(6.7)	68.4	(237.2)	(168.8)
VIC	Financials	(3.1)	129.5	(257.3)	(127.8)
MSN	Consumer Goods	(6.0)	157.8	(250.6)	(92.8)
STB	Banks	0.0	112.1	(201.5)	(89.4)
ACB	Banks	(4.5)	8.7	(81.9)	(73.2)
VIX	Financials	(9.5)	1.0	(72.8)	(71.9)
SSI	Financials	(6.0)	15.8	(77.3)	(61.5)
VHM	Financials	(7.5)	125.2	(173.0)	(47.8)

Source: FiinproX, KIS Research

Table 10. Top 10 foreign net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VNM	Consumer Goods	(0.2)	885.9	(567.5)	318.3
MWG	Consumer Services	(11.3)	558.5	(279.5)	279.0
SHB	Banks	(6.7)	332.6	(202.6)	130.0
HPG	Basic Materials	(4.8)	854.2	(754.0)	100.1
VND	Financials	(7.6)	149.4	(57.5)	91.9
E1VFVN30	Financials	(4.8)	101.1	(31.3)	69.8
BMP	Industrials	(1.1)	93.2	(34.3)	58.9
PVT	Industrials	(6.9)	90.6	(32.7)	57.8
VSC	Industrials	(8.5)	84.3	(33.1)	51.1
NVL	Financials	2.4	113.0	(73.3)	39.7

Source: FiinproX, KIS Research

Table 11. Top 10 foreign net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
PNJ	Consumer Goods	(28.5)	347.2	(1,061.3)	(714.1)
VCB	Banks	(6.7)	195.5	(647.6)	(452.1)
VPB	Banks	(3.5)	116.7	(519.4)	(402.7)
TCB	Banks	(9.1)	191.1	(534.6)	(343.5)
ACB	Banks	(4.5)	133.6	(464.9)	(331.3)
STB	Banks	0.0	169.3	(496.4)	(327.1)
SSI	Financials	(6.0)	290.2	(602.2)	(312.1)
TPB	Banks	(6.6)	66.7	(357.8)	(291.1)
MBB	Banks	(7.8)	294.4	(575.3)	(280.9)
VIC	Financials	(3.1)	540.4	(768.1)	(227.6)

Source: FiinproX, KIS Research

Table 12. Top 10 net buy by Proprietary (VND, %, VND bn)

Ticker	Exchange	% Chg	Buy	Sell	Net
GMD	Industrials	(5.5)	313.0	(30.9)	282.1
TCB	Banks	(9.1)	656.0	(446.7)	209.3
GEL	Financials	(10.7)	149.2	0.0	149.2
VIC	Financials	(3.1)	316.0	(200.6)	115.4
POW	Utilities	(4.0)	128.9	(50.5)	78.4
MWG	Consumer Services	(11.3)	641.9	(579.2)	62.7
LPB	Banks	(0.9)	168.3	(116.1)	52.2
MSN	Consumer Goods	(6.0)	220.1	(169.5)	50.6
ACB	Banks	(4.5)	246.7	(201.5)	45.2
VJC	Consumer Services	(3.0)	103.8	(68.4)	35.4

Source: FiinproX, KIS Research

Table 13. Top 10 net sell by Proprietary (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VHM	Financials	(7.5)	175.3	(333.0)	(157.7)
HPG	Basic Materials	(4.8)	489.4	(605.8)	(116.4)
E1VFVN30	Financials	(4.8)	67.6	(155.3)	(87.6)
FUEVFVND	Financials	(7.9)	18.9	(91.9)	(73.0)
GEE	Industrials	(16.5)	1.3	(62.8)	(61.5)
PVT	Industrials	(6.9)	2.0	(57.7)	(55.7)
HT1	Industrials	(2.4)	0.0	(39.9)	(39.9)
MBB	Banks	(7.8)	171.3	(210.1)	(38.8)
FRT	Consumer Services	(3.6)	4.2	(40.0)	(35.8)
BID	Banks	(7.2)	42.6	(74.9)	(32.4)

Source: FiinproX, KIS Research

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