KIS Viet Nam Securities Corporation

Market Trader

39th Week

(09/21 - 09/25)

29 Sep 2026

Foreign investors reversed to strong net selling

Domestic trading activity

Last week, market liquidity declined. Specifically, total trading value across the market reached VND160tn, down 15.7% WoW.

Proprietary trading activity

Proprietary trading reversed to modest net selling over the past week, with total net selling reaching approximately VND145bn. The largest capital outflows were recorded in TCB (-VND365bn), MCH (-VND120bn), VHM (-VND104bn), ACB (-VND96bn), and EIB (-VND80bn).

Conversely, capital inflows were mainly concentrated in VPB (+VND908bn), FUEVFVND (+VND62bn), SAM (+VND50bn), FPT (+VND37bn), and VCI (+VND16bn).

Foreign trading activity

Over the past week, foreign investors returned to strong net selling, with total net selling reaching VND2.8tn.

Selling pressure was mainly concentrated in large-cap stocks such as VHM (-VND784bn), VPB (-VND414bn), TCB (-VND320bn), ACB (-VND248bn), and VIC (-VND223bn).

Conversely, capital inflows were mainly concentrated in SBT (+VND383bn), MCH (+VND172bn), BSR (+VND161bn), MSN (+VND139bn), and DCM (+VND131bn).

Table 1. Trading activity by investor group

Investor group	Buy value (VNDtn)				Sell value (VNDtn)				Net value (VNDtn)			
	1W	1M	1Q	1Y	1W	1M	1Q	1Y	1W	1M	1Q	1Y
ETFs	0.1	2.7	3.4	11.3	0.1	1.0	3.5	17.9	0.0	1.7	(0.1)	(6.6)
Foreign	7.2	49.0	133.5	794.2	9.7	52.2	152.3	949.0	(2.5)	(3.2)	(18.8)	(154.7)
Proprietary Firms	4.0	11.9	48.5	241.8	4.2	11.7	50.7	240.9	(0.1)	0.2	(2.3)	0.9

Source: FiinproX, KIS Research

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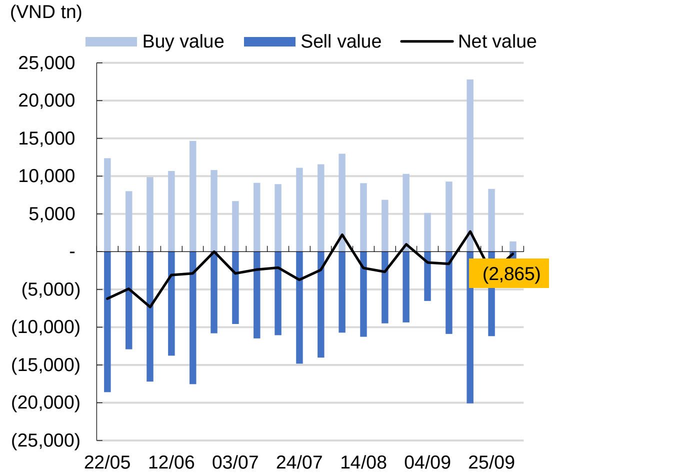
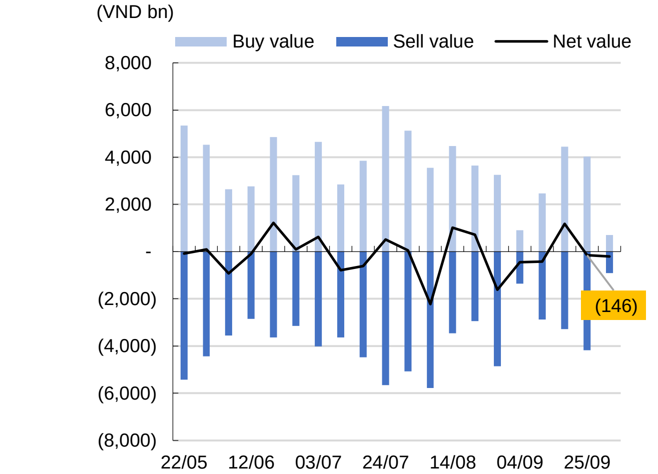
Figure 1. Net foreign buy/sell



Source: Fiinpro X, KIS Research

Figure 2. Net Proprietary foreign buy/sell by sector



Source: Fiinpro X, KIS Research

Table 2. Top 10 foreign net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
SBT	Consumer Goods	(1.9)	388.1	(4.6)	383.4
MCH	Consumer Goods	(1.4)	205.6	(33.0)	172.5
BSR	Oil & Gas	0.7	353.3	(192.2)	161.1
MSN	Consumer Goods	2.5	407.8	(268.2)	139.6
DCM	Basic Materials	3.8	160.3	(28.7)	131.6
FUESSVFL	Financials	(0.5)	71.8	(1.5)	70.3
GEE	Industrials	15.6	127.8	(68.2)	59.6
VNM	Consumer Goods	(2.3)	178.0	(119.0)	58.9
VPL	Travel	(1.8)	101.7	(43.0)	58.7
DGW	Consumer Services	(2.2)	101.4	(56.6)	44.9

Source: FiinproX, KIS Research

Table 3. Top 10 foreign net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VHM	Financials	(2.7)	300.9	(1,085.7)	(784.8)
VPB	Banks	5.6	546.3	(961.3)	(414.9)
TCB	Banks	5.2	370.1	(691.0)	(320.9)
ACB	Banks	(2.3)	142.8	(391.0)	(248.2)
VIC	Financials	(3.8)	772.3	(995.6)	(223.3)
HPG	Basic Materials	(4.2)	137.0	(332.4)	(195.4)
VCB	Banks	(3.2)	129.7	(305.7)	(176.0)
TCX	Financials	(4.9)	16.9	(166.9)	(150.0)
FPT	Technology	(0.8)	383.7	(528.4)	(144.6)
HDB	Banks	1.1	221.9	(364.8)	(142.9)

Source: FiinproX, KIS Research

Table 4. Top 10 net buy by Proprietary (VND, %, VND bn)

Ticker	Exchange	% Chg	Buy	Sell	Net
VPB	Banks	5.6	1,116.0	(208.0)	908.0
FUEVFVND	Financials	(1.4)	84.1	(21.9)	62.3
SAM	Technology	(0.2)	50.8	(0.0)	50.8
FPT	Technology	(0.8)	144.3	(107.2)	37.1
VCI	Financials	(4.1)	16.3	(0.2)	16.2
MWG	Consumer Services	1.2	170.9	(155.3)	15.7
SHB	Banks	(1.7)	38.6	(30.8)	7.9
GVR	Basic Materials	3.1	14.4	(6.8)	7.6
GAS	Utilities	(5.9)	30.5	(24.3)	6.2
VIX	Financials	(3.8)	4.4	(0.8)	3.6

Source: FiinproX, KIS Research

Table 5. Top 10 net sell by Proprietary (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
TCB	Banks	5.2	386.0	(751.7)	(365.7)
MCH	Consumer Goods	(1.4)	32.9	(153.0)	(120.1)
VHM	Financials	(2.7)	168.9	(273.7)	(104.8)
ACB	Banks	(2.3)	88.6	(185.5)	(96.9)
EIB	Banks	1.8	1.0	(81.9)	(80.9)
FUESSVFL	Financials	(0.5)	2.5	(72.7)	(70.2)
PNJ	Consumer Goods	(10.2)	2.1	(68.7)	(66.7)
MSB	Banks	8.9	22.8	(83.8)	(61.0)
MBB	Banks	0.0	67.3	(107.7)	(40.4)
BID	Banks	0.0	6.2	(35.0)	(28.7)

Source: FiinproX, KIS Research

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